

Aviation MRO Market by Service Type (Engine Overhaul, Airframe Maintenance, Line Maintenance, Modification, Components), Aircraft Type (Narrow-body, Wide-body, Regional Jet, Turboprop, Rotary-wing Aircraft), & Geography - Global Forecasts to 2030

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Abstracts

Aviation MRO Market by Service Type (Engine Overhaul, Airframe Maintenance, Line Maintenance, Modification, and Components), Aircraft Type (Narrow-body, Wide-body, Regional Jet, Turboprop, Rotary-wing Aircraft), & Geography - Global Forecasts to 2030

The research report titled, 'Aviation MRO Market by Service Type (Engine Overhaul, Airframe Maintenance, Line Maintenance, Modification, and Components), Aircraft Type (Narrow-body, Wide-body, Regional Jet, Turboprop, Rotary-wing Aircraft), & Geography - Global Forecasts to 2030', provides in-depth analysis of aviation MRO market across five major geographies and emphasizes on the current market trends, market sizes, market shares, recent developments, and forecasts till 2030.

The global aviation MRO market is projected to reach \$87.43 billion by 2030, at a CAGR of 3.9% during the forecast period of 2023–2030.

The growth of the aviation MRO market is driven by the rising investments in aircraft MRO, the growth in air travel, and increasing government focus on the aviation sector. However, stringent regulations in the aviation sector restrain the growth of this market. The increasing demand for remote maintenance & repair systems is expected to create market growth opportunities. However, the shortage of trained personnel is a challenge for the players operating in this market. Additionally, digital MRO is a prominent trend in

the aviation MRO market.

Based on service type, the aviation MRO market is segmented into engine overhaul, airframe maintenance, line maintenance, modification, and components. In 2023, the engine overhaul segment is expected to account for the largest share of the global aviation MRO market. This segment is also projected to register the highest CAGR during the forecast period. The growth of this segment is mainly attributed to the increasing need to inspect aircraft engines, the rising demand for new aircraft engines, and the growing need to conduct a mechanical inspection of an aircraft engine to diagnose any potential problems.

Based on aircraft type, the aviation MRO market is broadly segmented into fixed-wing aircraft and rotary-wing aircraft. In 2023, the fixed-wing aircraft segment is expected to account for the largest share of the global aviation MRO market. The large market share of this segment is mainly attributed to the increasing need to ensure the safety and reliability of fixed-wing aircraft, the need for maintenance and repair of various fixed-wing aircraft components, and the growing need to perform overhaul and repair services on engines, avionics, landing gear in fixed-wing aircraft. However, the rotary-wing aircraft segment is projected to register the highest CAGR during the forecast period.

Based on geography, the global aviation MRO market is segmented into five major regions: Europe, Asia-pacific, Latin America, and the Middle East & Africa. In 2023, Asia-Pacific is expected to account for the largest share of the global aviation MRO market, followed by North America, Europe, Latin America, and the Middle East & Africa. The large market share of this segment is attributed to the increasing demand for engine MRO services, the growing need to ensure compliance with the regulatory requirements set by aviation authorities, and the increasing need to extend the life of an aircraft and ensure its airworthiness, safety, and reliability.

The region has experienced significant growth in the aircraft fleet over the past decade, which has increased the demand for engine MRO services and is expected to lead the market during the forecast period. This has resulted in several MRO service providers from the U.S. and Europe establishing their maintenance facilities in this region. Also, several airlines have partnered with engine MRO service providers to develop in-house capabilities and reduce overseas maintenance costs. Such developments are driving the growth of the aviation MRO market in Asia-Pacific.

Key Players:

The key players operating in the aviation MRO market are AAR CORP. (U.S.), Airbus SE (Netherlands), Delta Air Lines, Inc. (U.S.), Hong Kong Aircraft Engineering Company Limited (China), KLM UK Engineering Limited (U.K.), Lufthansa Technik AG (Germany), MTU Aero Engines AG (Germany), Raytheon Technologies Corporation (U.S.), Singapore Technologies Engineering Ltd. (Singapore), and TAP Maintenance & Engineering (Portugal).

Key questions answered in the report:

Which are the high growth market segments in terms of service type, aircraft type and countries?

What is the historical aviation MRO market across the globe?

What are the market forecasts and estimates from 2023–2030?

What are the major drivers, restraints, and opportunities in the global aviation MRO market?

Who are the major players in the global aviation MRO market, and what shares of the market do they hold?

Who are the major players in various countries, and what shares of the market do they hold?

How is the competitive landscape?

What are the recent developments in the global aviation MRO market?

What are the different strategies adopted by the major players in the global aviation MRO market?

What are the geographical trends and high growth countries?

Who are the local emerging players in the global aviation MRO market and how do they compete with the other players?

Scope of the report:

Aviation MRO Market by Service Type (Engine Overhaul, Airframe Maintenance, Line Maintenance, Modification, Co...

Aviation MRO Market, by Service Type

Engine Overhaul

Airframe Maintenance

Line Maintenance

Modification

Components

Aviation MRO Market, by Aircraft Type

Fixed-wing Aircraft

Narrow-body

Wide-body

Regional Jet

Turboprop

Rotary-wing Aircraft

Aviation MRO Market, by Geography

North America

U.S.

Canada

Europe

U.K.

Germany

France

Italy

Spain

Ireland

Turkey

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Singapore

Rest of Asia-Pacific

Latin America

Brazil

Mexico

Rest of Latin America

Middle East

UAE

Saudi Arabia

Jordan

Rest of Middle East

Africa

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Ecosystem
- 1.3. Currency and Limitations
 - 1.3.1. Currency
 - 1.3.2. Limitations
- 1.4. Key Stakeholders

2. RESEARCH METHODOLOGY

- 2.1. Research Approach
- 2.2. Data Collection & Validation
 - 2.2.1. Secondary Research
 - 2.2.2. Primary Research
- 2.3. Market Assessment
 - 2.3.1. Market Size Estimation
 - 2.3.2. Bottom-Up Approach
 - 2.3.3. Top-Down Approach
 - 2.3.4. Growth forecast
- 2.4. Assumptions for the Study

3. EXECUTIVE SUMMARY

- 3.1. Overview
- 3.2. Market Analysis, by Service Type
- 3.3. Market Analysis, by Aircraft Type
- 3.4. Market Analysis, by Geography
- 3.5. Competitive Analysis

4. MARKET INSIGHTS

- 4.1. Introduction
- 4.2. Market Dynamics
 - 4.2.1. Impact Analysis of Market Drivers, Restraints, Opportunities, and Challenges
- 4.3. Trends
 - 4.3.1. Digital MRO

4.4. Case Studies

4.4.1. Client: Sierra West Airlines (U.S.)

4.4.2. Client: U.S.-Based Airline Company (U.S.)

5. GLOBAL AVIATION MRO MARKET, BY SERVICE TYPE

5.1. Introduction

5.2. Engine Overhaul

5.3. Components

5.4. Line Maintenance

5.5. Airframe Maintenance

5.6. Modification

6. GLOBAL AVIATION MRO MARKET, BY AIRCRAFT TYPE

6.1. Introduction

6.2. Fixed-wing Aircraft

6.2.1. Narrow-Body

6.2.2. Wide-Body

6.2.3. Regional Jet

6.2.4. Turboprop

6.3. Rotary-wing Aircraft

7. AVIATION MRO MARKET, BY GEOGRAPHY

7.1. Introduction

7.2. Asia-Pacific

7.2.1. China

7.2.2. India

7.2.3. Japan

7.2.4. South Korea

7.2.5. Singapore

7.2.6. Rest of Asia-Pacific

7.3. North America

7.3.1. U.S.

7.3.2. Canada

7.4. Europe

7.4.1. Germany

7.4.2. U.K.

- 7.4.3. France
- 7.4.4. Italy
- 7.4.5. Turkey
- 7.4.6. Spain
- 7.4.7. Ireland
- 7.4.8. Rest of Europe
- 7.5. Middle East
 - 7.5.1. Saudi Arabia
 - 7.5.2. UAE
 - 7.5.3. Jordan
 - 7.5.4. Rest of Middle East
- 7.6. Latin America
 - 7.6.1. Brazil
 - 7.6.2. Mexico
 - 7.6.3. Rest of Latin America
- 7.7. Africa

8. COMPETITIVE LANDSCAPE

- 8.1. Introduction
- 8.2. Key Growth Strategies
- 8.3. Competitive Dashboard
 - 8.3.1. Industry Leaders
 - 8.3.2. Market Differentiator
 - 8.3.3. Vanguard
 - 8.3.4. Emerging Companies
- 8.4. Vendor Market Positioning
- 8.5. Market Ranking

9. COMPANY PROFILES

- 9.1. Aar Corp.
 - 9.1.1. Business Overview
 - 9.1.2. Financial Overview
 - 9.1.3. Product Portfolio
 - 9.1.4. Strategic Developments
- 9.2. Airbus SE
 - 9.2.1. Business Overview
 - 9.2.2. Financial Overview

- 9.2.3. Product Portfolio
- 9.2.4. Strategic Developments
- 9.3. Hong Kong Aircraft Engineering Company Limited
 - 9.3.1. Business Overview
 - 9.3.2. Product Portfolio
- 9.4. KLM UK Engineering Limited
 - 9.4.1. Business Overview
 - 9.4.2. Product Portfolio
- 9.5. Lufthansa Technik AG
 - 9.5.1. Business Overview
 - 9.5.2. Financial Overview
 - 9.5.3. Product Portfolio
 - 9.5.4. Strategic Developments
- 9.6. Delta Air Lines, Inc.
 - 9.6.1. Business Overview
 - 9.6.2. Financial Overview
 - 9.6.3. Product Portfolio
 - 9.6.4. Strategic Developments
- 9.7. MTU Aero Engines AG
 - 9.7.1. Business Overview
 - 9.7.2. Financial Overview
 - 9.7.3. Product Portfolio
 - 9.7.4. Strategic Developments
- 9.8. Raytheon Technologies Corporation
 - 9.8.1. Business Overview
 - 9.8.2. Financial Overview
 - 9.8.3. Product Portfolio
 - 9.8.4. Strategic Developments
- 9.9. Singapore Technologies Engineering Ltd.
 - 9.9.1. Business Overview
 - 9.9.2. Financial Overview
 - 9.9.3. Product Portfolio
 - 9.9.4. Strategic Developments
- 9.10. Tap Maintenance & Engineering (A Subsidiary of TAP Air Portugal)
 - 9.10.1. Business Overview
 - 9.10.2. Financial Overview
 - 9.10.3. Product Portfolio

10. APPENDIX

10.1. Questionnaire

10.2. Available Customization

List Of Tables

LIST OF TABLES

Table 1 Currency Conversion Rate (2018–2022)

Table 2 Global Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 3 Global Aviation Engine Overhaul Service Market Size, by Country/Region, 2021–2030 (USD Million)

Table 4 Global Aviation Components Service Market Size, by Country/Region, 2021–2030 (USD Million)

Table 5 Global Aviation Line Maintenance Service Market Size, by Country/Region, 2021–2030 (USD Million)

Table 6 Global Aviation Airframe Maintenance Service Market Size, by Country/Region, 2021–2030 (USD Million)

Table 7 Global Aviation Modification Service Market Size, by Country/Region, 2021–2030 (USD Million)

Table 8 Global Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 9 Global Aviation MRO Market Size for Fixed-wing Aircraft, by Type, 2021–2030 (USD Million)

Table 10 Global Aviation MRO Market Size for Fixed-wing Aircraft, by Country/Region, 2021–2030 (USD Million)

Table 11 A Comparative of Various Narrow-Body Aircraft

Table 12 Global Aviation MRO Market Size for Fixed-wing Narrow-Body Aircraft, by Country/Region, 2021–2030 (USD Million)

Table 13 A Comparative of Various Wide-Body Aircraft

Table 14 Global Aviation MRO Market Size for Fixed-wing Wide-Body Aircraft, by Country/Region, 2021–2030 (USD Million)

Table 15 A Comparative of the Regional Jet Aircraft

Table 16 Global Aviation MRO Market Size for Fixed-wing Regional Jet Aircraft, by Country/Region, 2021–2030 (USD Million)

Table 17 Global Aviation MRO Market Size for Fixed-wing Turboprop Aircraft, by Country/Region, 2021–2030 (USD Million)

Table 18 Global Aviation MRO Market Size for Rotary-wing Aircraft, by Country/Region, 2021–2030 (USD Million)

Table 19 Global Aviation MRO Market Size, by Country/Region, 2021–2030 (USD Million)

Table 20 Asia-Pacific: Aviation MRO Market Size, by Country/Region, 2021–2030 (USD Million)

Table 21 Asia-Pacific: Aviation MRO Market Size, by Service Type, 2021–2030 (USD

Million)

Table 22 Asia-Pacific: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 23 Asia-Pacific: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 24 China: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 25 China: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 26 China: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 27 India: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 28 India: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 29 India: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 30 Japan: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 31 Japan: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 32 Japan: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 33 South Korea: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 34 South Korea: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 35 South Korea: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 36 Singapore: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 37 Singapore: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 38 Singapore: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 39 Rest of Asia-Pacific: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 40 Rest of Asia-Pacific: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 41 Rest of Asia-Pacific: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 42 North America: Aviation MRO Market Size, by Country, 2021–2030 (USD Million)

Table 43 North America: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 44 North America: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 45 North America: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 46 U.S.: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 47 U.S.: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 48 U.S.: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 49 Canada: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 50 Canada: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 51 Canada: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 52 Europe: Aviation MRO Market Size, by Country/Region, 2021–2030 (USD Million)

Table 53 Europe: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 54 Europe: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 55 Europe: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 56 Germany: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 57 Germany: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 58 Germany: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 59 U.K.: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 60 U.K.: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 61 U.K.: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 62 France: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 63 France: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 64 France: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 65 Italy: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 66 Italy: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 67 Italy: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 68 Turkey: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 69 Turkey: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 70 Turkey: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 71 Spain: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 72 Spain: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 73 Spain: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 74 Ireland: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 75 Ireland: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 76 Ireland: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 77 Rest of Europe: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 78 Rest of Europe: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 79 Rest of Europe: Fixed-wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 80 Middle East: Aviation MRO Market Size, by Country/Region, 2021–2030 (USD Million)

Table 81 Middle East: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 82 Middle East: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 83 Middle East: Fixed Wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 84 Saudi Arabia: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 85 Saudi Arabia: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 86 Saudi Arabia: Fixed Wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 87 UAE: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 88 UAE: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 89 UAE: Fixed Wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 90 Jordan: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 91 Jordan: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 92 Jordan: Fixed Wing Aircraft Aviation MRO Market Size, by Type, 2021–2030

(USD Million)

Table 93 Rest of Middle East: Aviation MRO Market Size, by Service Type, 2021–2030

(USD Million)

Table 94 Rest of Middle East: Aviation MRO Market Size, by Aircraft Type, 2021–2030

(USD Million)

Table 95 Rest of Middle East: Fixed Wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 96 Latin America: Aviation MRO Market Size, by Country/Region, 2021–2030

(USD Million)

Table 97 Latin America: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 98 Latin America: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 99 Latin America: Fixed Wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 100 Brazil: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 101 Brazil: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 102 Brazil: Fixed Wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 103 Mexico: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 104 Mexico: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 105 Mexico: Fixed Wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 106 Rest of Latin America: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 107 Rest of Latin America: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 108 Rest of Latin America: Fixed Wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 109 Africa: Aviation MRO Market Size, by Service Type, 2021–2030 (USD Million)

Table 110 Africa: Aviation MRO Market Size, by Aircraft Type, 2021–2030 (USD Million)

Table 111 Africa: Fixed Wing Aircraft Aviation MRO Market Size, by Type, 2021–2030 (USD Million)

Table 112 Recent Developments by Major Market Players (2020–2023)

List Of Figures

LIST OF FIGURES

- Figure 1 Research Process
- Figure 2 Primary Research Techniques
- Figure 3 Key Executives Interviewed
- Figure 4 Breakdown of Primary Interviews (Supply Side & Demand Side)
- Figure 5 Market Sizing and Growth forecast Approach
- Figure 6 Key Insights
- Figure 7 Aviation MRO Market Size, by Service Type, 2023 Vs. 2030 (USD Million)
- Figure 8 Aviation MRO Market Size, by Aircraft Type, 2023 Vs. 2030 (USD Million)
- Figure 9 Market Analysis by, Geography
- Figure 10 Global Aviation MRO Market Size, by Service Type, 2023 Vs. 2030 (USD Million)
- Figure 11 Global Aviation MRO Market Size, by Aircraft Type, 2023 Vs. 2030 (USD Million)
- Figure 12 Global Aviation MRO Market Size, by Geography, 2023 Vs. 2030 (USD Million)
- Figure 13 Asia-Pacific Aviation MRO Market: Snapshot
- Figure 14 North America Aviation MRO Market: Snapshot
- Figure 15 Europe Aviation MRO Market: Snapshot
- Figure 16 Middle East Aviation MRO Market: Snapshot
- Figure 17 Latin America Aviation MRO Market: Snapshot
- Figure 18 Growth Strategies Adopted by Leading Market Players (2020–2023)
- Figure 19 Competitive Dashboard: Aviation MRO Market
- Figure 20 Vendor Market Positioning Analysis (2020–2023)
- Figure 21 Airbus SE.: SWOT Analysis
- Figure 22 Lufthansa Technik AG: SWOT Analysis
- Figure 23 MTU Aero Engines AG: SWOT Analysis
- Figure 24 AAR Corp.: SWOT Analysis
- Figure 25 Singapore Technologies Engineering Ltd: SWOT Analysis
- Figure 26 AAR Corp.: Financial Overview (2022)
- Figure 27 Airbus SE: Financial Overview (2021)
- Figure 28 Lufthansa Technik AG: Financial Overview (2022)
- Figure 29 Delta Air Lines, Inc.: Financial Overview (2022)
- Figure 30 MTU Aero Engines AG: Financial Overview (2022)
- Figure 31 Raytheon Technologies Corporation: Financial Overview (2022)
- Figure 32 Singapore Technologies Engineering Ltd: Financial Overview (2022)

Figure 33 TAP Air Portugal: Financial Overview (2021)

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