

Artificial Intelligence in Supply Chain Market by Component (Platforms, Solutions) Technology (Machine Learning, Computer Vision, Natural Language Processing), Application (Warehouse, Fleet, Inventory Management), and by End User - Global Forecast to 2027

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Abstracts

Artificial Intelligence in Supply Chain Market by Component (Platforms, Solutions) Technology (Machine Learning, Computer Vision, Natural Language Processing), Application (Warehouse, Fleet, Inventory Management), and by End User - Global Forecast to 2027

The artificial intelligence in supply chain market is expected to grow at a CAGR of 45.3% from 2019 to 2027 to reach \$21.8 billion by 2027.

Succeeding an extensive secondary and primary research and in-depth analysis of the market scenario, the report carries out an impact analysis of the key industry drivers, restraints, challenges, and opportunities. Adoption of artificial intelligence in the supply chain allows industries to track their operations, enhance supply chain management productivity, augment business strategies, and engage with customers in the digital world. The growth of artificial intelligence in supply chain market is driven by several factors such as raising awareness of artificial intelligence and big data & analytics and widening implementation of computer vision in both autonomous & semi-autonomous applications. Moreover, the factors such as consistent technological advancements in the supply chain industry, rising demand for AI-based business automation solutions, and evolving supply chain automation are also contributing to the market growth.

The overall AI in supply chain market is segmented by component (hardware, software, and services), by technology (machine learning, computer vision, natural language processing, cognitive computing, and context-aware computing), by application (supply chain planning, warehouse management, fleet management, virtual assistant, risk management, inventory management, and planning & logistics), and by end-user (manufacturing, food and beverages, healthcare, automotive, aerospace, retail, and consumer-packaged goods), and geography.

Based on technology, the machine learning segment accounted for the largest share of the overall artificial intelligence in supply chain market in 2019, driven by the growing demand for AI-based intelligent solutions; increasing government initiatives; and the ability of AI solutions to efficiently handle and analyze big data and quickly scan, parse, and react to anomalies. However, the computer vision technology segment is slated to grow at the fastest CAGR during the forecast period, due to growing implementation of computer vision across several end-use industries for monitoring operations, spotting suspicious behavior, and preventing thefts.

Based on application, the supply chain planning segment accounted for the largest share of the overall AI in supply chain market in 2019, and is also expected to witness high growth during the forecast period, mainly due to the growing demand for enhancing factory scheduling & production planning and the evolving agility and optimization of supply chain decision-making.

An in-depth analysis of the geographic scenario of the market provides detailed qualitative and quantitative insights about the five regions including North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa. In 2019, North America commanded the largest share of the global artificial intelligence in supply chain market, followed by Europe and Asia Pacific. The large share of this region is mainly attributed to its open-minded approach towards smart technologies & high technology adoption rate and the presence of developed economies focusing on enhancing the existing solutions in the supply chain space. However, the factors such as growing proliferation of the Internet of Things (IoT), growing adoption of AI-based solutions and services among supply chain operations, and government initiatives to increase digitalization are helping Asia Pacific to register the fastest growth in the overall artificial intelligence in supply chain market.

Some of the key players operating in global artificial intelligence in supply chain market are Intel Corporation (U.S.), Amazon.com, Inc. (U.S.), Google LLC (U.S.), Microsoft Corporation (U.S.), Nvidia Corporation (U.S.), Oracle Corporation (U.S.), IBM

Corporation (U.S.), Samsung (South Korea), LLamasoft, Inc. (U.S.), SAP SE (Germany), General Electric (U.S.), Deutsche Post DHL Group (Germany), Xilinx, Inc. (U.S.), Micron Technology, Inc. (U.S.), FedEx Corporation (U.S.), ClearMetal, Inc. (U.S.), Dassault Syst?mes (France), and JDA Software Group, Inc. (U.S.) along with several local and regional players.

Scope of the Report:

Market by Component

Software

AI Platforms

AI Solutions

Services

Deployment & Integration

Support & Maintenance

Hardware

Processors

Networking

Memory

Market by Technology

Machine Learning

Natural Language Processing

Computer Vision

Context-Aware Computing

Market by Learning Application

Supply Chain Planning

Warehouse Management

Fleet Management

Virtual Assistant

Risk Management

Inventory Management

Planning & Logistics

Market by End-User

Manufacturing

Food & Beverages

Healthcare

Automotive

Aerospace

Retail

Consumer-Packaged Goods

Market by Geography:

North America

U.S.

Canada

Europe

U.K.

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

Rest of Asia-Pacific

Latin America

Middle East & Africa

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