

# **Animal Feed Market by Type (Compound Feed, Feed Concentrate, Roughages), Source (Plant, Animal, Novel Sources), Form (Dry (Pellets, Crumbles), Wet), Animal Type (Poultry, Ruminants (Beef Cattle, Dairy Cattle), Swine, Aquaculture), and Geography - Global Forecast to 2030**

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## **Abstracts**

Animal Feed Market by Type (Compound Feed, Feed Concentrate, Roughages), Source (Plant, Animal, Novel Sources), Form (Dry (Pellets, Crumbles), Wet), Animal Type (Poultry, Ruminants (Beef Cattle, Dairy Cattle), Swine, Aquaculture), and Geography—Forecast to 2030

According to the research report titled, 'Animal Feed Market by Type (Compound Feed, Feed Concentrate, Roughages), Source (Plant, Animal, Novel Sources), Form (Dry (Pellets, Crumbles), Wet), Animal Type (Poultry, Ruminants (Beef Cattle, Dairy Cattle), Swine, Aquaculture), and Geography—Forecast to 2030,' the animal feed market is projected to reach \$961.2 billion by 2030, at a CAGR of 4.6% during the forecast period 2023–2030. The report provides an in-depth analysis of the global animal feed market across five major regions, emphasizing the current market trends, market sizes, recent developments, and forecasts till 2030.

Succeeding extensive secondary and primary research and an in-depth analysis of the market scenario, the report conducts the impact analysis of the key industry drivers, restraints, opportunities, and trends. The growth of this market is driven by the increasing commercialization of the livestock sector, the rising demand for animal-based products, and the growing focus on research & development in the animal feed sector. However, fluctuating raw material prices restrain the growth of this market. Additionally,

the growing awareness about animal health is expected to generate growth opportunities for the players in this market.

The key players operating in the global animal feed market are Charoen Pokphand Foods PCL (Thailand), New Hope Liuhe Co., Ltd. (China), Cargill, Incorporated (U.S.), Brf S.A. (Brazil), Tyson Foods, Inc. (U.S.), Nutreco N.V. (Netherlands), Archer-Daniels-Midland Company (U.S.), Alltech Inc. (U.S.), ForFarmers N.V. (Netherlands), De Heus Animal Nutrition (Netherlands), Royal Agrifirm Group (Netherlands), and Guangdong HAID Group Co., Ltd. (China).

The global animal feed market is segmented by type (compound feed, feed concentrates, and roughages), source (plant-based (cereal and grains, oilseed, and other plant-based sources), animal-based, fodder & DDGS, and novel sources), form (dry feed (pellets, crumbles, mash, others), wet feed), animal type (poultry (starter feed, grower feed, layer feed, finisher feed, others), ruminants (beef cattle (calf feed, backgrounding feed, feedlot feed), dairy cattle (calf feed, heifer feed, lactating feed, dry cattle feed), and others), swine (starter feed, grower feed, finisher feed), aquaculture, and others), and geography. The study also evaluates industry competitors and analyzes the country-level markets.

Based on type, the global animal feed market is segmented into compound feed, feed concentrates, and roughages. In 2023, the compound feed segment is expected to account for the largest share of the global animal feed market. The large share of the compound feed segment is attributed to their comparatively higher price and rising demand for these formulated feed among commercial livestock farmers and pet owners to ensure appropriate nutrition for animals for faster and healthy growth because of the rising prevalence of animal diseases, the growing rate of livestock industrialization, and the high demand for quality meat and dairy products.

Based on source, the global animal feed market is segmented into plant-based, animal-based, fodder & DDGS, and novel sources. In 2023, the plant-based segment is expected to account for the largest share of the global animal feed market. The large market share of this segment is attributed to the abundant availability of raw materials, widespread acceptance of plant-based animal feed, and low cost of plant-based feed sources. However, the novel sources segment is projected to register the highest CAGR in the global animal feed market during the forecast period of 2023–2030. The growth of this segment is attributed to the high nutritional profiles of novel sources, government approvals to integrate these innovative sources into feed products, and the need to explore new protein sources to meet the rising global demand for animal protein due to

the rapid population growth.

Based on form, the global animal feed market is segmented into dry feed and wet feed. In 2023, the dry feed segment is expected to account for the larger share of the global animal feed market. The large share of this segment is attributed to convenience for handling, storage & transport, and longer shelf life, less cost, nutrient stability, controlled feeding, higher nutritional density, and bulk purchase.

Based on animal type, the global animal feed market is segmented into poultry, ruminants, swine, aquaculture animals, and other types. In 2023, the poultry segment is expected to account for the largest share of the global animal feed market. However, the aquaculture segment is projected to register the highest CAGR during the forecast period of 2023–2030. The rapid growth of this segment is mainly attributed to increasing aquaculture production, demand for a nutritious diet for the proper growth and development of aquaculture species, and rising consumption of fish and fish-based products.

An in-depth geographic analysis of the industry provides detailed qualitative and quantitative insights into the five major regions (North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa) and the coverage of major countries in each region. Asia-Pacific is slated to register the highest CAGR during the forecast period, mainly due to growing support by the government to strengthen the agricultural sector, economic expansion, increasing focus on animal productivity, and modernization of the livestock & meat sectors.

#### Key Questions Answered in the Report-

What is the current revenue generated by animal feed globally?

At what rate is the global animal feed demand projected to grow for the next 5–7 years?

What are the historical market sizes and growth rates of the global animal feed market?

What are the major factors impacting the growth of this market at the regional and country levels? What are the major opportunities for existing players and new entrants in the market?

Which segments in terms of type, source, form, and animal type are expected to create major traction for the manufacturers in this market?

What are the key geographical trends in this market? Which regions/countries are expected to offer significant growth opportunities for the manufacturers operating in the global animal feed market?

Who are the major players in the global animal feed market? What are their specific product offerings in this market?

What are the recent strategic developments in the global animal feed market? What are the impacts of these strategic developments on the market?

#### Scope of the Report:

#### Animal Feed Market Assessment—by Type

Compound Feed

Feed Concentrates

Roughages

#### Animal Feed Market Assessment—by Source

Plant-based

Cereal and Grains

Oilseed

Other Plant-based Sources

Animal-based

Fodder & DDGS

## Novel Sources

### Animal Feed Market Assessment—by Form

Dry Feed

Pellets

Crumbles

Mash

Others

Wet Feed

### Animal Feed Market Assessment—by Animal Type

Poultry

Starter Feed

Grower Feed

Layer Feed

Finisher Feed

Other Poultry Feeds

Ruminants

Beef Cattle

Calf Feed

Backgrounding Feed

Feedlot Feed

Dairy Cattle

Calf Feed

Heifer Feed

Lactating Feed

Dry Cattle Feed

Other Ruminants

Swine

Starter Feed

Grower Feed

Finisher Feed

Aquaculture

Other Animal Types

## Animal Market Assessment—by Geography

Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

Europe

Germany

Spain

France

U.K.

Italy

Netherlands

Russia

Poland

Rest of Europe

North America

U.S.

Canada

Latin America

Brazil

Mexico

Argentina

Rest of Latin America

## Middle East & Africa

### Related Reports

Animal Feed Probiotics Market by Source (Bacteria [Lactobacillus, Bifidobacterium, Streptococcus thermophilus, Bacillus]), Animal Type (Poultry, Ruminants, Swine, Aquaculture, Pets, Other Animals), Form (Liquid), and Geography - Global Forecast to 2029

<https://www.meticulousresearch.com/product/animal-feed-probiotics-market-5288>

Feed Premix Market by Type (Combination Premixes, Vitamin Premix, Mineral Premix, Amino Acid Premix, Nucleotide Premix, Nutraceutical Premix), Form (Powder and Liquid), Application (Ruminant Feed, Swine Feed, Aqua Feed) — Global Forecasts to 2028

<https://www.meticulousresearch.com/product/feed-premix-market-4083>

Feed Additives Market by Type (Performance Additives, Specialty Additives), Animal Type (Poultry, Ruminants, Swine, Aquatic Animals), Source (Synthetic, Natural), Form (Dry, Liquid), and Geography - Global Forecast to 2030

<https://www.meticulousresearch.com/product/feed-additives-market-5082>

Europe Pet Food Protein Ingredients Market by Source (Animal By Products, Feed Grains, Soybean Byproducts, and Novel Proteins) and Application (Dry Foods, Wet Foods, Veterinary Diets, and Treats and Snacks) - Forecast to 2028

<https://www.meticulousresearch.com/product/europe-pet-food-protein-ingredients-market-5207>



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