

Agriculture Equipment Market by Type (Tractors, Harvesting Equipment, Irrigation Equipment), Mode of Operation (Manual, Automatic), Power Source (Electric Equipment), Application (Sowing, Crop Protection, Harvesting, Irrigation)- Global Forecast to 2030

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Abstracts

Agriculture Equipment Market by Type (Tractors, Harvesting Equipment, Irrigation Equipment), Mode of Operation (Manual, Automatic), Power Source (Electric Equipment), Application (Sowing, Crop Protection, Harvesting, Irrigation)- Global Forecast to 2030

According to the research report titled 'Agriculture Equipment Market by Type (Tractors, Harvesting Equipment, Irrigation Equipment), Mode of Operation (Manual, Automatic), Power Source (Electric Equipment), Application (Sowing, Crop Protection, Harvesting, Irrigation)- Global Forecast to 2030,' the agriculture equipment market is projected to reach \$199.7 billion by 2030, at a CAGR of 5.2% from 2023 to 2030. The report provides an in-depth analysis of the agriculture equipment market across five major geographies, current market trends, size, and recent developments, and the forecast till 2030.

Succeeding extensive secondary and primary research and an in-depth analysis of the market scenario, the report conducts the impact analysis of the key industry drivers, restraints, opportunities, and challenges.

The growth of this market is driven by the shortage of agricultural laborers, the increasing need for mechanization of agricultural operations, the increasing government

initiatives aimed at supporting farmers, and improved credit availability for agriculture equipment manufacturers. However, the high costs of advanced agriculture equipment and the rising fragmentation of land hinder the growth of this market.

The technological advancements and the increasing adoption of precision farming techniques are expected to create market growth opportunities. However, low awareness of advanced agriculture technologies is a major challenge for the players in this market. Additionally, digitalization in agriculture is a prominent trend in the global agriculture equipment market.

The key players operating in the agriculture equipment market are AGCO Corporation (U.S.), Agromaster (Turkey), AMAZONEN-WERKE H. DREYER SE & Co. KG (Germany), APV - Technische Produkte GmbH (Austria), CLAAS KGaA mbH (Germany), CNH Industrial N.V. (U.K.), Deere & Company (U.S.), HORSCH Maschinen GmbH (Germany), ISEKI & CO., LTD. (Japan), KUBOTA Corporation (Japan), KUHN SAS (France), Mahindra & Mahindra Ltd. (India), Mascar SpA (Italy), Morris Equipment Ltd (Canada), SDF S.p.A. (Italy), V?derstad AB (Sweden) and Valmont Industries, Inc. (U.S.).

Based on type, the agriculture equipment market is mainly segmented into Tractors, Harvesting Equipment, Soil Preparation & Cultivation Equipment, Irrigation Equipment, Spraying Equipment, and Other Agriculture Equipment. In 2023, the tractors segment is expected to account for the largest share of the global agriculture equipment market. The large market share of this segment is mainly attributed to factors such as the rising mechanization and adoption of precision farming, rising labor shortage, rising income of farmers, supportive government initiatives aimed at improving the agricultural sector, and technological advancement in tractors.

Based on mode of operation, the global agriculture equipment market is segmented into semi-automatic, manual, and automatic. The automatic segment is projected to register the highest CAGR during the forecast period of 2023–2030, owing to technological advancements in agricultural equipment, growing adoption of precision agriculture, and acute shortages of skilled laborers/workers in the agriculture sector worldwide. In addition, the ongoing trend of vertical agriculture and the rising use of artificial intelligence and robotics technologies in the agriculture sectors are further expected to provide opportunities for the stakeholders operating in this market.

Based on power source, the global agriculture equipment market is segmented into non-electric and electric-powered agriculture equipment. The electric-powered agriculture

equipment segment is projected to register the highest CAGR during the forecast period of 2023–2030. The growth of this segment is driven by the rising demand for renewable energy sources, the increasing need for electricity in developed and developing countries, and the growing adoption of automation and robotics in the agriculture industry.

Based on application, the agriculture equipment market is mainly segmented into land development and seedbed preparation, harvesting & threshing, irrigation, sowing & planting, crop protection, and other applications. In 2023, the land development & seed bed preparation segment is expected to account for the larger share of the global agriculture equipment market. The large market share of this segment is mainly attributed to factors such as the increasing adoption of advanced cultivation techniques to reduce labor costs, the availability of technologically advanced equipment, and the benefits offered by advanced agricultural equipment during land development and seedbed preparation, such as high productivity and efficiency.

An in-depth geographic analysis of the industry provides detailed qualitative and quantitative insights into the five major geographies (North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa) and the coverage of major countries in each region. North America is expected to witness significant growth during the forecast period of 2023–2030 due to the increasing labor costs, rising technological advancement and incorporation of robotic and global positioning systems (GPS) in agriculture equipment such as tractors and harvesters, and increased demand for high-capacity machinery due to large-size farms.

Key Questions Answered in the Report-

What is the value of revenue generated by the sale of agricultural equipment?

At what rate is the global demand for agriculture equipment projected to grow for the next 5-7 years?

What is the historical market size and growth rate for the agriculture equipment market?

What are the major factors impacting the growth of this market at global and regional levels?

What are the major opportunities for existing players and new entrants in the

market?

Which type, mode of operation, power source, and application segments create major traction for the manufacturers in this market?

What are the key geographical trends in this market? Which regions/countries are expected to offer significant growth opportunities for the manufacturers operating in the agriculture equipment market?

Who are the major players in the agriculture equipment market? What are their specific product offerings in this market?

What recent developments have taken place in the agriculture equipment market? What impact have these strategic developments created on the market?

Scope of the Report:

Global Agriculture Equipment Market Assessment— by Type

Tractors

30-50 HP

Less than 30 HP

51-100 HP

More than 100 HP

Harvesting Equipment

Combine Harvesters

Forage Harvesters

Other Harvesters

Soil Preparation & Cultivation Equipment

Irrigation Equipment

Irrigation Equipment Market, by Type

Drip Irrigation

Sprinkler Irrigation

Other Irrigation Equipment

Irrigation Equipment Market, by Component

Tubing

Sprinklers

Emitter/Drippers

Irrigation Valves

Filters

Irrigation Controllers

Other Components

Spraying Equipment

Other Agriculture Equipment

Global Agriculture Equipment Market Assessment— by Mode of Operation

Semi-automatic

Manual

Automatic

Global Agriculture Equipment Market Assessment— by Power Source

Non-electric powered Agriculture Equipment

Electric-powered Agriculture Equipment

Global Agriculture Equipment Market Assessment— by Application

Land Development & Seedbed Preparation

Harvesting & Threshing

Irrigation

Crop Protection

Sowing & Planting

Other Applications

Global Agriculture Equipment Market Assessment— by Geography

North America

U.S.

Canada

Europe

France

Germany

Italy

U.K.

Spain

Rest of Europe (RoE)

Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific (RoAPAC)

Latin America

Brazil

Mexico

Argentina

Rest of Latin America (RoLATAM)

Middle East and Africa

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