

Adhesives Market- Global Opportunity Analysis And Industry Forecasts To 2022

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Abstracts

According to this latest publication from Meticulous Research™, the global adhesives market will grow at a CAGR of 4.5% during the forecast period to reach USD 53,503.0 million by 2022, driven by growing demand for consumer goods with rising urbanization & improving lifestyle; rising demands for hot melts adhesives; and growing automotive industry with rising demand for lightweight and low carbon emitted vehicles. Further, growing demand from emerging economies and increasing need for eco-friendly, low VOC, & green sustainable adhesives offers significant opportunities for the growth of adhesives market during the forecast period. However, volatile raw material prices hamper the growth of this market to some extent.

The global adhesives market is mainly segmented by type into non-reactive adhesives (water based adhesives, solvent based adhesives, pressure sensitive adhesives, and hot melt adhesives), reactive adhesives (multi-part adhesives and one-part adhesives). The one part adhesives market is further segmented into heat curing adhesives, moisture curing adhesives, and UV curing adhesives. The market is also analyzed by application (packaging industry, construction industry, automotive industry, electronics & electrical industry, furniture & laminates industry, leather & footwear industry, consumer/do-it-yourself, medical industry and others), by origin [natural and synthetic (acrylics, polyvinyl acetate, vinyl acetate-ethylene, polyurethane, ethylene-vinyl acetate, polyethylene, and others) and by geography (North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa).

Global Adhesives Market, By Application, 2017- 2022

adhesives market

Source: Meticulous Research Analysis

Asia-Pacific region holds the major share in the global adhesives market, followed by Europe, and North America. The large share of this region is primarily attributed to the huge demand for adhesives in industrial manufacturing. In addition, rising industrialization; infrastructural developments, and increasing private & government investment in these sectors; rising demand for various consumer goods from large population base; growing income level; and rising urbanization are the other major factors propelling the growth of the Asia-Pacific adhesives market. Asia-Pacific region is also the fastest growing regional market in the global adhesives industry.

The leading players in adhesives market have employed various strategies to expand their product & application offerings, global footprint, and augment their market share. The key strategies followed by most companies in the global adhesives market were new product launches & product enhancement, mergers & acquisitions, and expansions. New product launches & product enhancements was the most preferred growth strategy adopted by the key players, during the period of 2014-2017, enabling companies to expand their product offerings and ensure a competitive edge in the global adhesives market.

The key players in the global adhesives market are 3M (U.S.), H.B. Fuller (U.S.), Henkel AG & Co. KGaA (Germany), The Dow Chemical Company (U.S.), and Sika AG (Switzerland), Arkema (France), Huntsman Corporation (U.S.), Avery Dennison (U.S.) Wacker Chemie AG (Germany), Royal Adhesives and Sealants (U.S.), Franklin International, Inc. (U.S.), LORD Corporation (U.S.), and Illinois Tool Works Inc. (U.S.).

Scope of the report

Market by Type:

Non-Reactive Adhesives

Water based adhesives

Solvent based adhesives

Hot melt adhesives

Pressure sensitive adhesives

Reactive adhesives

Multi-part adhesives

One-part adhesives

Temperature curing adhesives

Moisture curing adhesives

UV curing adhesives

Market by Origin:

Natural

Synthetic

Acrylics

Polyvinyl acetate (PVAC)

Vinyl acetate-ethylene (VAE)

Polyurethane

Ethylene-vinyl acetate (EVA)

Polyethylene

Others

Market by Application:

Packaging industry

Construction industry

Automotive industry

Electronics & electrical industry

Furniture & laminates industry

Leather & footwear industry

Consumer/do-it-yourself

Medical industry

Others

Market by Geography

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Turkey

Rest of Europe (RoE)

Asia-Pacific (APAC)

China

Japan

India

Rest of APAC (RoAPAC)

Latin America

Middle East & Africa

Key questions answered in the report-

Which are the high growth market segments in terms of product type, application, and regions/countries?

What is the historical market for adhesives across the globe?

What are the market forecasts and estimates from the period 2015-2022?

What are the major drivers, restraints, and trends in the global adhesives market?

Who are the major players in the global adhesives market and what share of the market do they hold?

Who are the major players in various countries and what share of the market do they hold?

What are the recent developments in the global adhesives market?

What are the different strategies adopted by the major players in the global adhesives market?

What are the geographical trends and high growth regions/countries?

Who are the local emerging players in the global adhesives market and how do they compete with the global players?

Contents

1. INTRODUCTION

- 1.1. Market Ecosystem
- 1.2. Currency and Limitations
 - 1.2.1. Currency
 - 1.2.2. Limitations
 - 1.2.3. Key Stakeholders

2. RESEARCH METHODOLOGY

- 2.1. Research Process
 - 2.1.1. Secondary Research
 - 2.1.2. Primary Research
 - 2.1.3. Market Size Estimation

3. EXECUTIVE SUMMARY

4. MARKET INSIGHTS

- 4.1. Introduction
- 4.2. Market Dynamics
 - 4.2.1. Drivers
 - 4.2.1.1. Growing Urbanization & Improving Lifestyle to Drive Growth Consumer Goods Industry
 - 4.2.1.2. Rising Demand for Hot Melt Adhesives
 - 4.2.1.3. Growing Automotive Industry with Rising Demand for Lightweight & Low Carbon Emitting Vehicles
 - 4.2.2. Restraint
 - 4.2.2.1. Volatile Price of Raw Materials
 - 4.2.3. Opportunities
 - 4.2.3.1. Growing Demand for Low VOC, Green & Sustainable Adhesives
 - 4.2.3.2. Emerging Economies- Latin America, South East Asia, and Africa
- 4.3. Industry Structure
- 4.4. Key Trends in Adhesives Market
 - 4.4.1. Rising Industry Concentration with Growth in Mergers & Acquisitions
 - 4.4.2. Production Shifts from North America to Asia Pacific Region
 - 4.4.3. Continuous Shift from Solvent-Based Adhesives to Water-Based Adhesives

4.5. Market Share Analysis: Adhesives Market

5. ADHESIVES MARKET, BY APPLICATION

- 5.1. Introduction
- 5.2. Packaging Industry
- 5.3. Construction Industry
- 5.4. Automotive Industry
- 5.5. Electrical & Electronics Industry
- 5.6. Furniture & Laminates Industry
- 5.7. Leather & Footwear Industry
- 5.8. Consumers / Do-It-Yourself (DIY)
- 5.9. Medical Industry
- 5.10. Others Applications

6. ADHESIVES MARKET, BY TYPE

- 6.1. Introduction
- 6.2. Non-Reactive Adhesives
 - 6.2.1. Water Based Adhesives
 - 6.2.2. Solvent Based Adhesives
 - 6.2.3. Hot Melts Adhesives
 - 6.2.4. Pressure Sensitive Adhesives
- 6.3. Reactive Adhesives
 - 6.3.1. Multi Part Reactive Adhesives
 - 6.3.2. One-Part Reactive Adhesives
 - 6.3.2.1. Heat Curing Adhesives
 - 6.3.2.2. Moisture Curing Adhesives
 - 6.3.2.3. Light or UV Curing Adhesives

7. ADHESIVES MARKET, BY ORIGIN

- 7.1. Introduction
- 7.2. Natural Adhesives
- 7.3. Synthetic Adhesives
 - 7.3.1. Acrylic
 - 7.3.2. Polyvinyl Acetate (PVAC)
 - 7.3.3. Vinyl Acetate-Ethylene (VAE)
 - 7.3.4. Polyurethane

7.3.5. Ethylene-Vinyl Acetate (EVA)

7.3.6. Polyethylene

7.3.7. Others

8. ADHESIVES MARKET, BY GEOGRAPHY

8.1. Introduction

8.2. North America

8.2.1. U.S.

8.2.2. Canada

8.3. Europe

8.3.1. Germany

8.3.2. France

8.3.3. U.K.

8.3.4. Italy

8.3.5. Russia

8.3.6. Turkey

8.3.7. RoE

8.4. Asia-Pacific

8.4.1. Japan

8.4.2. China

8.4.3. India

8.4.4. RoAPAC

8.5. Latin America

8.6. Middle East & Africa

9. COMPETITIVE LANDSCAPE

9.1. Introduction

9.2. New Product Launches & Enhancements

9.3. Acquisitions & Mergers

9.4. Expansions

9.5. Agreements, Collaborations, and Partnerships

10. COMPANY PROFILES

10.1. 3M

10.1.1. Overview

10.1.2. Financials

- 10.1.3. Product Portfolio
- 10.1.4. Recent Development
- 10.2. Henkel
 - 10.2.1. Overview
 - 10.2.2. Financials
 - 10.2.3. Product Portfolio
 - 10.2.4. Recent Development
- 10.3. Huntsman Corporation
 - 10.3.1. Overview
 - 10.3.2. Financials
 - 10.3.3. Product Portfolio
 - 10.3.4. Recent Development
- 10.4. Avery Dennison Corporation
 - 10.4.1. Overview
 - 10.4.2. Financials
 - 10.4.3. Product Portfolio
 - 10.4.4. Recent Development
- 10.5. H.B. Fuller
 - 10.5.1. Overview
 - 10.5.2. Financials
 - 10.5.3. Product Portfolio
 - 10.5.4. Recent Development
- 10.6. Wacker Chemie AG
 - 10.6.1. Overview
 - 10.6.2. Financials
 - 10.6.3. Product Portfolio
 - 10.6.4. Recent Development
- 10.7. The Dow Chemical Company
 - 10.7.1. Overview
 - 10.7.2. Financials: The Dow Chemical Company
 - 10.7.3. Product Portfolio
 - 10.7.4. Recent Development
- 10.8. Sika AG
 - 10.8.1. Overview
 - 10.8.2. Financials
 - 10.8.3. Product Portfolio
 - 10.8.4. Recent Development
- 10.9. Arkema
 - 10.9.1. Overview

- 10.9.2. Financials
- 10.9.3. Product Portfolio
- 10.9.4. Recent Development
- 10.10. Royal Adhesives & Sealants LLC
 - 10.10.1. Overview
 - 10.10.2. Financials
 - 10.10.3. Product Portfolio
 - 10.10.4. Recent Development
- 10.11. Franklin International Inc.
 - 10.11.1. Overview
 - 10.11.2. Financials
 - 10.11.3. Product Portfolio
 - 10.11.4. Recent Development
- 10.12. Lord Corporation
 - 10.12.1. Overview
 - 10.12.2. Financials
 - 10.12.3. Product Portfolio
 - 10.12.4. Recent Development
- 10.13. Illinois Tool Works Inc. (ITW)
 - 10.13.1. Overview
 - 10.13.2. Financials
 - 10.13.3. Product Portfolio
 - 10.13.4. Recent Development
- 10.14. Jowat Corporation
 - 10.14.1. Overview
 - 10.14.2. Financials
 - 10.14.3. Product Portfolio
 - 10.14.4. Recent Development
- 10.15. DELO Industrial Adhesives
 - 10.15.1. Overview
 - 10.15.2. Financials
 - 10.15.3. Product Portfolio
 - 10.15.4. Recent Development

11. APPENDIX

- 11.1. Questionnaire
- 11.2. Available Customization
 - 11.2.1. Country Level Analysis

11.2.2. Segmental Market Share Analysis

List Of Tables

LIST OF TABLES

Table 1 Global Adhesives Market Drivers: Impact Analysis (2017–2022)

Table 2 Comparative Analysis of Hot Melt Adhesives Vs. Water Based Adhesives Vs. Solvent Based Adhesives

Table 3 Global Adhesives Market Restraint: Impact Analysis (2017–2022)

Table 4 Global Adhesives Market Opportunities: Impact Analysis (2017–2022)

Table 5 List of Mergers & Acquisition: Adhesive Market

Table 6 Global Adhesives Market Size, BY Application, 2017-2022 (USD Million)

Table 7 Global Adhesives Market Size for Packaging industry, by Country/Region, 2015-2022 (USD Million)

Table 8 Global Adhesives Market Size for Construction industry, by Country/Region, 2015-2022 (USD Million)

Table 9 Global Adhesives Market Size for Automotive industry, by Country/Region, 2015-2022 (USD Million)

Table 10 Global Adhesives Market Size for Electrical & Electronics industry, by Country/Region, 2015-2022 (USD Million)

Table 11 Global Adhesives Market Size for Furniture & Laminates industry, by Country/Region, 2015-2022 (USD Million)

Table 12 Global Adhesives Market Size for Leather Footwear industry, by Country/Region, 2015-2022 (USD Million)

Table 13 Global Adhesives Market Size for Consumer/ Do-It-Yourself Application, by Country/Region, 2015-2022 (USD Million)

Table 14 Global Adhesives Market Size for Medical industry, by Country/Region, 2015-2022 (USD Million)

Table 15 Global Adhesives Market Size for Other Applications, by Country/Region, 2015-2022 (USD Million)

Table 16 Global Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 17 Global Non-Reactive Adhesives Market Size, by Type, 2015-2022 (USD Million)

Table 18 Global Non-Reactive Adhesives Market Size, by Country/Region, 2015-2022 (USD Million)

Table 19 Global Water Based Adhesives Market Size, by Country/Region, 2015-2022 (USD Million)

Table 20 Global Solvent Based Adhesives Market Size, by Country/Region, 2015-2022 (USD Million)

Table 21 Global Hot Melts Adhesives Market Size, by Country/Region, 2015-2022 (USD Million)

Million)

Table 22 Global Pressure Sensitive Adhesives Market Size, by Country/Region, 2015-2022 (USD Million)

Table 23 Global Reactive Adhesives Market Size, by Type, 2015-2022 (USD Million)

Table 24 Global Reactive Adhesives Market Size, by Country/Region, 2015-2022 (USD Million)

Table 25 Global Multi-Part Reactive Adhesives Market Size, by Country/Region, 2015-2022 (USD Million)

Table 26 Global One-Part Reactive Adhesives Market Size, by Type, 2015-2022 (USD Million)

Table 27 Global One-Part Reactive Adhesives Market Size, by Country/Region, 2015-2022 (USD Million)

Table 28 Global Heat Curing Adhesives Market Size, by Country/Region, 2015-2022 (USD Million)

Table 29 Global Moisture Curing Adhesives Market Size, by Country/Region, 2015-2022 (USD Million)

Table 30 Global Light/UV Curing Adhesives Market Size, by Country/Region, 2015-2022 (USD Million)

Table 31 Global Adhesives Market Size, by Origin, 2015-2022, (USD Million)

Table 32 Global Natural Adhesives Market Size, by Country/Region, 2015-2022, (USD Million)

Table 33 Global Synthetic Adhesives Market Size, by Country/Region, 2015-2022, (USD Million)

Table 34 Global Synthetic Adhesives Market Size, by Material, 2015-2022, (USD Million)

Table 35 Global Acrylic Adhesives Market Size, by Country/Region, 2015-2022, (USD Million)

Table 36 Global Polyvinyl Acetate (PVAC) Adhesives Market Size, by Country/Region, 2015-2022, (USD Million)

Table 37 Global Vinyl Acetate-Ethylene (VAE) Adhesives Market Size, by Country/Region, 2015-2022, (USD Million)

Table 38 Global Polyurethane Adhesives Market Size, by Country/Region, 2015-2022, (USD Million)

Table 39 Global Ethylene-Vinyl Acetate (EVA) Adhesives Market Size, by Country/Region, 2015-2022, (USD Million)

Table 40 Global Polyethylene Adhesives Market Size, by Country/Region, 2015-2022, (USD Million)

Table 41 Global Other Synthetic Material Based Adhesives Market Size, by Country/Region, 2015-2022, (USD Million)

Table 42 Global Adhesives Market Size, by Region, 2017-2022 (USD Million)

Table 43 Global Adhesives Market Size, by Country/Region, 2017-2022 (USD Million)

Table 44 North America: Adhesives Market Size, by Country, 2017-2022 (USD Million)

Table 45 North America: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 46 North America: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 47 North America: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 48 North America: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 49 North America: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 50 North America: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 51 North America: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 52 U.S.: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 53 U.S.: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 54 U.S.: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 55 U.S.: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 56 U.S.: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 57 U.S.: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 58 U.S.: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 59 Canada: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 60 Canada: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 61 Canada: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 62 Canada: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 63 Canada: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 64 Canada: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 65 Canada: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 66 Europe: Adhesives Market Size, by Country, 2017-2022 (USD Million)

Table 67 Europe: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 68 Europe: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 69 Europe: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 70 Europe: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Million)

Table 71 Europe: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 72 Europe: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 73 Europe: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 74 Germany: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 75 Germany: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 76 Germany: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 77 Germany: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 78 Germany: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 79 Germany: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 80 Germany: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 81 France: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 82 France: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 83 France: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 84 France: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 85 France: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 86 France: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 87 France: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 88 UK: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 89 UK: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 90 UK: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 91 UK: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 92 UK: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 93 UK: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 94 UK: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 95 Italy: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 96 Italy: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 97 Italy: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 98 Italy: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 99 Italy: Adhesives Market Size, by Application, 2017-2022 (USD Million)

| |
|---|
| Table 100 Italy: Adhesives Market Size, by Origin, 2017-2022 (USD Million) |
| Table 101 Italy: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million) |
| Table 102 Russia: Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 103 Russia: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 104 Russia: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 105 Russia: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 106 Russia: Adhesives Market Size, by Application, 2017-2022 (USD Million) |
| Table 107 Russia: Adhesives Market Size, by Origin, 2017-2022 (USD Million) |
| Table 108 Russia: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million) |
| Table 109 Turkey: Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 110 Turkey: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 111 Turkey: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 112 Turkey: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 113 Turkey: Adhesives Market Size, by Application, 2017-2022 (USD Million) |
| Table 114 Turkey: Adhesives Market Size, by Origin, 2017-2022 (USD Million) |
| Table 115 Turkey: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million) |
| Table 116 ROE: Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 117 ROE: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 118 ROE: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 119 ROE: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 120 ROE: Adhesives Market Size, by Application, 2017-2022 (USD Million) |
| Table 121 ROE: Adhesives Market Size, by Origin, 2017-2022 (USD Million) |
| Table 122 ROE: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million) |
| Table 123 Asia Pacific: Adhesives Market Size, by Country, 2017-2022 (USD Million) |
| Table 124 Asia Pacific: Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 125 Asia Pacific: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 126 Asia Pacific: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |
| Table 127 Asia Pacific: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million) |

Table 128 Asia Pacific: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 129 Asia Pacific: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 130 Asia Pacific: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 131 Japan: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 132 Japan: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 133 Japan: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 134 Japan: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 135 Japan: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 136 Japan: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 137 Japan: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 138 China: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 139 China: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 140 China: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 141 China: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 142 China: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 143 China: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 144 China: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 145 India: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 146 India: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 147 India: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 148 India: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 149 India: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 150 India: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 151 India: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 152 ROAPAC: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 153 ROAPAC: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 154 ROAPAC: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 155 ROAPAC: One-Part Reactive Adhesives Market Size, by Type, 2017-2022

(USD Million)

Table 156 ROAPAC: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 157 ROAPAC: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 158 ROAPAC: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 159 Latin America: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 160 Latin America: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 161 Latin America: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 162 Latin America: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 163 Latin America: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 164 Latin America: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 165 Latin America: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

Table 166 Middle East & Africa: Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 167 Middle East & Africa: Non-Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 168 Middle East & Africa: Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 169 Middle East & Africa: One-Part Reactive Adhesives Market Size, by Type, 2017-2022 (USD Million)

Table 170 Middle East & Africa: Adhesives Market Size, by Application, 2017-2022 (USD Million)

Table 171 Middle East & Africa: Adhesives Market Size, by Origin, 2017-2022 (USD Million)

Table 172 Middle East & Africa: Synthetic Adhesives Market Size, by Material, 2017-2022 (USD Million)

List Of Figures

LIST OF FIGURES

Figure 1 Research Process

Figure 2 Key Executives interviewed

Figure 3 Primary Research Techniques

Figure 4 Worldwide Registrations/Sales of All Types of New Vehicles, 2010-2016

Figure 5 Registrations/Sales of All Types of New Vehicles, by Region, 2010-2016, (in Thousands)

Figure 6 Worldwide Production of Vehicles, by Type, 2010-2016

Figure 7 Global Co2 Gas Emmisions by Economic Sector in Year 2010 To 2014

Figure 8 Adhesive industry Market Structure

Figure 9 Market Share Analysis: Adhesive Market, 2016

Figure 10 Global Adhesives Market Size, by Application, 2017-2022 (USD Million)

Figure 11 Worldwide Registrations/Sales of All Types of New Vehicles, 2010-2016

Figure 12 Registrations/Sales of All Types of New Vehicles, by Region, 2010-2016, (in Thousands)

Figure 13 Percentage of Elderly Population (60 Years & Above) Across The Globe

Figure 14 Global Adhesives Market Size, by Type, 2017-2022 (USD Million)

Figure 15 Global Adhesives Market Size, by Origin, 2015-2022, (USD Million)

Figure 16 Global Adhesives Market Size, by Country/Region, 2017-2022 (USD Million)

Figure 17 Population Aged 65 Years & Above in The U.S.: 2015-2050

Figure 18 Production of New Vehicles, U.S., 2010-2016

Figure 19 Gross Domestic Product (GDP), by Construction industry of Canada (USD Million), 2000 To 2010

Figure 20 Production of New Vehicles in Canada, 2010-2015

Figure 21 Production of New Vehicles in Germany, 2012-2016

Figure 22 Change in Population Structure in Germany, 1975-2015

Figure 23 Production of New Vehicles, in France, 2013-2016

Figure 24 Annual Per Capita Health Spending in France And Oecd Countries, 2010-2013 (%)

Figure 25 UK Population Estimates And Projections, 2010-2030

Figure 26 Production of New Vehicles in UK, 2010-2016

Figure 27 Italian Medical Devices Market, 2013 To 2016 (USD Milion)

Figure 28 Production of New Vehicles in Italy, 2012-2016

Figure 29 Production of New Vehicles in Turkey, 2012-2016

Figure 30 Production of New Vehicles, in Poland, 2013-2016

Figure 31 Production of New Vehicles, in Spain, 2012-2016

Figure 32 China Population Growth Chart

Figure 33 China's Economic Growth, 2011 To 2016 (in USD Billion)

Figure 34 Healthcare Expenditure Per Capita in China, 2010–2014

Figure 35 Production of New Vehicles, in China, 2010-2016

Figure 36 Production of New Vehicles, in India, 2010-2016

Figure 37 Healthcare Expenditure Per Capita in India, 2010–2014

Figure 38 Production of New Vehicles, Latin America, 2010-2016

Figure 39 Key Growth Strategies Adopted by Key Players -2014-2017

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