

Vinyl Acetate Monomer (VAM) Derivatives Global Market Outlook 2024

<https://marketpublishers.com/r/V2B2326323F6EN.html>

Date: May 2024

Pages: 140

Price: US\$ 5,500.00 (Single User License)

ID: V2B2326323F6EN

Abstracts

Polyvinyl acetate (PVA) is the largest downstream market for vinyl acetate monomer (VAM). PVA is mostly used in production of adhesives and coatings – about 80% of total. Other markets consuming PVA are textiles, paper, construction. PVA is mostly represented in the form of emulsions in adhesives market.

Global PVA market will increase at CAGR of 3.5-4%, the largest consuming region - Asia Pacific – will continue to lead the market and demonstrate an average 5% growth, Europe and North America will go behind with 3% increase in each region. Adhesives and coatings will remain the main application areas.

Polyvinyl alcohol (PVOH) industry is the second largest VAM downstream market. PVA films are widely used across various industries. Among the most important applications are water soluble packaging (in particular, PVA is in favor as it meets green packaging principles), polarizer applications (LCD panels which are of high demand), etc.

Asia Pacific is the largest consumer followed by North America and Europe. Overall, the market will witness positive development with good growth rates in all downstream markets. New capacity introductions are expected to meet the rising demand.

One more important market for VAM is ethylene vinyl acetate. It is extensively used in the production of foams and films; besides EVA can be used in the construction of solar voltaic panels. Top 5 ethylene vinyl acetate producing countries included USA, China, South Korea, Taiwan and Japan.

World ethylene vinyl acetate is foreseen to grow at 4%. As in many markets, Asia Pacific is and will be the major consumer. Among application spheres solar power

industry is expected to drive the growth of EVA market.

One of the fastest growing applications of VAM is ethylene vinyl alcohol (EVOH). Due to ability to serve as oxygen barrier EVOH is widely used for production of containers for food and other sectors. The market is characterized by a relatively small number of manufacturers.

Expected market growth rates are about 3%. Increasing use of EVOH in packaging is foreseen as the material can serve as substitute for other oxygen barrier materials that deal environmental concerns.

Vinyl Acetate Monomer (VAM) Derivatives Global Market Outlook 2024 focuses on world market and includes information on capacity, market trends, trade, prices, projects and forecast. It also underlines key companies in the industry and covers recent market news.

The report gives all-encompassing picture and provides the reader with complete understanding of past, current and future market situation. Numerous information channels are reviewed and key conclusions and recommendations are disclosed.

*Please note that "Vinyl Acetate Monomer (VAM) Derivatives Global Market Outlook 2024" is a half ready publication and contents are subject to changes and additions. We have all data necessary for report preparation but it needs to be retrieved from our databases, organized in a report, updated with the latest information and thus the complete study will be presented. This process takes 5-7 business days after the order is placed. Thus, our clients always obtain a revised and updated version of each report. Please note that we do not charge for an updating procedure.

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