

# North Korea Iron Ore Market Outlook 2025

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### **Abstracts**

#### About

The report brings to your attention profound analysis of iron ore market in North Korea. Historical, present and future trends are covered. Experts' opinions and estimations are provided.

the North Korean economy depends heavily on anthracite, coal and iron ore exports

North Korea has large-scale iron ore mines; iron ore resources are located in the provinces of Pyongan-do, Hamgyeong-do and Hwanghae-do

iron ore is consumed locally mainly in the production of steel (98% of total consumption)

almost all North Korean mines suffer from a lack of electricity and proper equipment, mine operation rates are low

foreign investments are necessary to improve the situation in the iron industry but they are not likely to happen in the near future due to the politics

China will continue to be the main partner and driver of overall North Korean market development

## North Korea iron ore market report key points:

data on reserves, deposits



production
demand structure, consumption trends
prices
consumers
supply/demand forecast
downstream markets

## Report advantages:

Based on the report data, conclusions about present market situation in North Korea will be made.

Potential demand and future production will be figured out from the report.

Data on market players will be given.

End-use segments will be identified and estimated.

Besides, Merchant Research & Consulting offer Global Iron Ore Industry Report. Please see <u>Iron Ore: Global Market Trends and Prospects to 2034</u>.



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Please note that China Iron Ore Market Outlook 2025 is a half ready publication and contents are subject to changes and additions. We have all data necessary for report preparation but they need to be retrieved from our databases, organized in a report, updated with the latest information and thus the complete study will be presented. This process takes 4-5 business days after the order is placed. Thus, our clients always get a revised and updated version of the report.



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