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Wood Plastic Composite Market by Type (Polyethylene, Polyvinylchloride, Polypropylene, Others), Application (Building & Construction Products, Automotive Components, Industrial & Consumer Goods, Others), Region (North America, Europe, Asia-Pacific, RoW) - Global Trends & Forecast to 2021

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Abstracts

“Wood-plastic composites market projected to reach USD 5.84 billion by 2021.”

The wood-plastic composites market is projected to reach USD 5.84 billion by 2021, at a CAGR of 12.4% from 2016 to 2021. The increasing consumption of wood-plastic composites in the building and construction applications for decking and recent technological advancements in composite producing plants are some of the key factors driving the growth of the wood-plastic composites market.

Polyvinylchloride wood-plastic composites segment to register high growth due to its advantages over other types of WPC composites

Polyvinylchloride (PVC) is a thermoplastic material, which can be melted repeatedly. It becomes soft on being heated to a certain temperature, and then hardens on cooling. PVC is a widely consumed type of WPC in the global market. Due to its various advantages, consumers prefer using it as compared to other types of WPC. PVC wood-composites are extensively used in the construction business as it is a low maintenance material. It is widely used in various countries such as the U.S., the U.K., and Ireland. This material has almost entirely replaced the use of raw wood, which has a tendency to rot after a couple of years.

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Asia-Pacific market to register highest growth in the wood-plastic composites market by 2021

The wood-plastic composites market in Asia-Pacific is projected to register the highest CAGR between 2016 and 2021. The growth of Asia-Pacific wood-plastic composites market is driven by the increasing demand of wood-plastic composites from China and other countries in the region. China is the major consumer of wood-plastic composites in Asia-Pacific with high demand in building & construction and automotive components applications, followed by Japan and India. India wood-plastic composites market is estimated to grow at the highest CAGR between 2016 and 2021.

BREAKDOWN OF PROFILE OF PRIMARY PARTICIPANTS:

By Company Type: Tier 1 - 37 %, Tier 2 - 50%, and Tier 3 - 13%

By Designation: C Level - 50%, Director Level - 31%, and Others - 19%

By Region: North America - 31%, Europe- 38%, Asia-Pacific- 25%, and RoW - 6%

The major companies profiled in this report are Trex Company, Inc. (U.S.), Advanced Environmental Recycling Technologies, Inc. (U.S.), Universal Forest Products, Inc. (U.S.), Fiberon, LLC (U.S.), TAMKO Building Products, Inc. (U.S.), TimberTech (U.S.), Axion International, Inc.(U.S.), Beologic N.V. (Belgium), CertainTeed (U.S.), FKuR Kunststoff GmbH (Germany.), Josef Ehrler GmbH & Co. KG. (Germany), Polymera, Inc. (U.S.), Polyplank AB (Sweden), among others.

Reasons to buy this report:

This report covers the following key aspects:

What will be the market size by 2021 and what will be the growth rate

What are the key market trends

What are the factors expected to drive the growth of the market

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What are the challenges that impact market growth

Who are the key players in this market

Global report covers key regions, such as North America, Europe, and Asia-Pacific, including major countries in these regions such as the U.S., China, Taiwan, and Germany

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About

The wood-plastic composites market continues to grow, due to an increasing demand from consumers. The top global market players are responding to this increase in demand by expanding their product lines. Wood-plastic composites can be used in the followings applications:

Building & construction products

Automobile components

Industrial & consumer goods

Others (Infrastructure and Marina)

The use of wood-plastic composites depends on the customers and the purpose of the use. The demand for wood-plastic composites is expected to grow in the next five years, as customers become more aware of their benefits.

The global wood-plastic composites market is estimated to be XX KT in the year 2014 and with a CAGR of XX% between 2014 and 2019; it is projected to be approximately, XX KT by 2019. The automobile application segment is expected to hold the highest CAGR of XX% between 2014 and 2019. The building & construction segments hold the highest market share of XX%, in the year 2014. The market for building & construction products is largest due to extensive use of wood-plastic composites in manufacturing decking.

Wood-plastic composites are manufactured using thermoplastic such as PVC, PP, and PE along with recyclable raw materials such as wood fiber/flour, and a few additives. These additives include pigments, blowing agents, and lubricants among others. Wood-plastic composites has several benefits; it does not corrode, and is resistant to, decay and marine borer attack, and water.

The global wood-plastic composites market has been estimated at $XX million in 2014

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and is expected to reach $XX million by 2019, at a CAGR of XX% from 2014 to 2019. The growth in the wood-plastic composites market is boosted by changing customer preference. Customers prefer wood-plastic over wood, as it has better shelf life among other benefits.

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