

# **Wood Plastic Composite Market by Type (Polyethylene, Polyvinylchloride, Polypropylene, Others), Application (Building & Construction Products, Automotive Components, Industrial & Consumer Goods, Others), Region (North America, Europe, Asia-Pacific, RoW) - Global Trends & Forecast to 2021**

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## **Abstracts**

“Wood-plastic composites market projected to reach USD 5.84 billion by 2021.”

The wood-plastic composites market is projected to reach USD 5.84 billion by 2021, at a CAGR of 12.4% from 2016 to 2021. The increasing consumption of wood-plastic composites in the building and construction applications for decking and recent technological advancements in composite producing plants are some of the key factors driving the growth of the wood-plastic composites market.

Polyvinylchloride wood-plastic composites segment to register high growth due to its advantages over other types of WPC composites

Polyvinylchloride (PVC) is a thermoplastic material, which can be melted repeatedly. It becomes soft on being heated to a certain temperature, and then hardens on cooling. PVC is a widely consumed type of WPC in the global market. Due to its various advantages, consumers prefer using it as compared to other types of WPC. PVC wood-composites are extensively used in the construction business as it is a low maintenance material. It is widely used in various countries such as the U.S., the U.K., and Ireland. This material has almost entirely replaced the use of raw wood, which has a tendency to rot after a couple of years.

Asia-Pacific market to register highest growth in the wood-plastic composites market by 2021

The wood-plastic composites market in Asia-Pacific is projected to register the highest CAGR between 2016 and 2021. The growth of Asia-Pacific wood-plastic composites market is driven by the increasing demand of wood-plastic composites from China and other countries in the region. China is the major consumer of wood-plastic composites in Asia-Pacific with high demand in building & construction and automotive components applications, followed by Japan and India. India wood-plastic composites market is estimated to grow at the highest CAGR between 2016 and 2021.

#### BREAKDOWN OF PROFILE OF PRIMARY PARTICIPANTS:

By Company Type: Tier 1 - 37 %, Tier 2 - 50%, and Tier 3 - 13%

By Designation: C Level - 50%, Director Level - 31%, and Others - 19%

By Region: North America - 31%, Europe- 38%, Asia-Pacific- 25%, and RoW - 6%

The major companies profiled in this report are Trex Company, Inc. (U.S.), Advanced Environmental Recycling Technologies, Inc. (U.S.), Universal Forest Products, Inc. (U.S.), Fiberon, LLC (U.S.), TAMKO Building Products, Inc. (U.S.), TimberTech (U.S.), Axion International, Inc.(U.S.), Beologic N.V. (Belgium), CertainTeed (U.S.), FKuR Kunststoff GmbH (Germany.), Josef Ehrler GmbH & Co. KG. (Germany), Polymera, Inc. (U.S.), Polyplank AB (Sweden), among others.

Reasons to buy this report:

This report covers the following key aspects:

What will be the market size by 2021 and what will be the growth rate

What are the key market trends

What are the factors expected to drive the growth of the market

What are the challenges that impact market growth

Who are the key players in this market

Global report covers key regions, such as North America, Europe, and Asia-Pacific, including major countries in these regions such as the U.S., China, Taiwan, and Germany

## Contents

### 1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 STUDY SCOPE
  - 1.3.1 MARKETS COVERED
  - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 PACKAGE SIZE
- 1.6 LIMITATIONS
- 1.7 STAKEHOLDERS

### 2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
  - 2.1.1 SECONDARY DATA
    - 2.1.1.1 Key data from secondary sources
  - 2.1.2 PRIMARY DATA
    - 2.1.2.1 Key data from primary sources
    - 2.1.2.2 Key industry insights
    - 2.1.2.3 Break down of primaries
- 2.2 MARKET SIZE ESTIMATION
- 2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.4 ASSUMPTIONS
- 2.5 LIMITATIONS

### 3 EXECUTIVE SUMMARY

### 4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE MARKET OPPORTUNITIES IN WOOD-PLASTIC COMPOSITES MARKET
- 4.2 WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION
- 4.3 WOOD-PLASTIC COMPOSITES MARKET
- 4.4 WOOD-PLASTIC COMPOSITES MARKET ATTRACTIVENESS
- 4.5 WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION
- 4.6 WOOD-PLASTIC COMPOSITES MARKET: EMERGING NATIONS VS.

## DEVELOPED NATIONS

### 4.7 LIFE CYCLE ANALYSIS, BY REGION

## 5 MARKET OVERVIEW

### 5.1 INTRODUCTION

### 5.2 EVOLUTION

### 5.3 MARKET SEGMENTATION

### 5.4 MARKET DYNAMICS

#### 5.4.1 DRIVERS

5.4.1.1 Increasing demand from building & construction application

5.4.1.2 Ban on the use of toxins copper, chromium, and arsenic toxins

5.4.1.3 Growing demand for recyclable materials in automobile industry

#### 5.4.2 RESTRAINTS

5.4.2.1 Rising cost of raw materials

5.4.2.2 Rigidity issues and impact under heavy load

#### 5.4.3 OPPORTUNITIES

5.4.3.1 Emerging markets

5.4.3.2 Easy processing of wood-plastic composites

5.4.3.3 High usage of recyclable raw materials

#### 5.4.4 CHALLENGES

5.4.4.1 Reducing the weight of wood-plastic composites products

5.4.4.2 Lawsuits filed against wood-plastic composites companies

### 5.5 BURNING ISSUES

#### 5.5.1 LIFE-CYCLE IMPROVEMENT

## 6 INDUSTRY TRENDS

### 6.1 INTRODUCTION

### 6.2 VALUE-CHAIN ANALYSIS

#### 6.2.1 KEY INFLUENCERS

### 6.3 INDUSTRY TRENDS

### 6.4 PORTER'S FIVE FORCES

#### 6.4.1 THREAT OF NEW ENTRANTS

#### 6.4.2 THREAT FROM SUBSTITUTES

#### 6.4.3 BARGAINING POWER OF SUPPLIERS

#### 6.4.4 BARGAINING POWER OF BUYERS

#### 6.4.5 INTENSITY OF COMPETITIVE RIVALRY

## **7 WOOD-PLASTIC COMPOSITES MARKET, BY TYPE**

7.1 INTRODUCTION

7.2 POLYETHYLENE

7.3 POLYVINYLCHLORIDE

7.4 POLYPROPYLENE

7.5 OTHERS

## **8 WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION**

8.1 INTRODUCTION

8.2 BUILDING & CONSTRUCTION PRODUCTS

8.2.1 DECKING

8.2.2 MOLDING & SIDING

8.2.3 FENCING

8.3 AUTOMOTIVE COMPONENTS

8.4 INDUSTRIAL & CONSUMER GOODS

8.5 OTHERS

## **9 REGIONAL ANALYSIS**

9.1 INTRODUCTION

9.2 RUSSIA, INDIA, & CHINA: EMERGING MARKETS FOR WOOD-PLASTIC COMPOSITES

9.3 NORTH AMERICA

9.3.1 U.S.

9.3.2 CANADA

9.4 EUROPE

9.4.1 U.K.

9.4.2 GERMANY

9.4.3 FRANCE

9.4.4 SCANDINAVIA

9.4.5 REST OF EUROPE

9.5 ASIA

9.5.1 CHINA

9.5.2 INDIA

9.5.3 JAPAN

9.5.4 REST OF ASIA

9.6 ROW

- 9.6.1 BRAZIL
- 9.6.2 RUSSIA
- 9.6.3 AUSTRALIA & NEW ZEALAND

## **10 COMPETITIVE LANDSCAPE**

- 10.1 OVERVIEW
- 10.2 PARTNERSHIPS, AGREEMENTS, AND COLLABORATIONS: ONE OF THE MOST POPULAR GROWTH STRATEGIES
- 10.3 MAXIMUM DEVELOPMENTS IN 2013
- 10.4 COMPETITIVE SITUATION AND TRENDS
  - 10.4.1 PARTNERSHIPS, AGREEMENTS, AND COLLABORATIONS
  - 10.4.2 NEW PRODUCT LAUNCHES
  - 10.4.3 EXPANSIONS
  - 10.4.4 MERGERS & ACQUISITIONS

## **11 COMPANY PROFILES**

(Overview, Financials, Products & Services, Strategy, and Developments)\*

- 11.1 INTRODUCTION
- 11.2 TREX COMPANY, INC.
- 11.3 ADVANCED ENVIRONMENTAL RECYCLING TECHNOLOGIES, INC. (AERT)
- 11.4 UNIVERSAL FOREST PRODUCTS, INC.
- 11.5 AXION INTERNATIONAL, INC.
- 11.6 FIBERON, LLC
- 11.7 TIMBERTECH
- 11.8 TAMKO BUILDING PRODUCTS, INC.
- 11.9 BEOLOGIC N.V.
- 11.10 CERTAINTEED
- 11.11 FKUR KUNSTSTOFF GMBH
- 11.12 JOSEF EHRLER GMBH & CO. KG
- 11.13 POLYMER A, INC.
- 11.14 POLYPLANK AB
- 11.15 OTHER KEY PLAYERS

\*Details on overview, financials, product & services, strategy, and developments might not be captured in case of unlisted company

## **12 APPENDIX**

12.1 INDUSTRY EXPERTS

12.2 DISCUSSION GUIDE

12.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL

12.4 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE

12.5 AVAILABLE CUSTOMIZATIONS

12.6 RELATED REPORTS



## List Of Tables

### LIST OF TABLES

Table 1 WOOD-PLASTIC COMPOSITES MARKET SEGMENTATION, BY APPLICATION

Table 2 WOOD-PLASTIC COMPOSITES MARKET SEGMENTATION, BY TYPE

Table 3 WOOD-PLASTIC COMPOSITES MARKET SEGMENTATION, BY REGION

Table 4 WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (KT)

Table 5 WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (USD MILLION)

Table 6 POLYETHYLENE: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (KT)

Table 7 POLYETHYLENE : WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (USD MILLION)

Table 8 POLYVINYLCHLORIDE: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (KT)

Table 9 POLYVINYLCHLORIDE: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (USD MILLION)

Table 10 POLYPROPYLENE: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (KT)

Table 11 POLYPROPYLENE: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (USD MILLION)

Table 12 OTHERS: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (KT)

Table 13 OTHERS: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (USD MILLION)

Table 14 WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (KT)

Table 15 WOOD-PLASTIC COMPOSITES MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)

Table 16 BUILDING & CONSTRUCTION: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (KT)

Table 17 BUILDING & CONSTRUCTION: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (USD MILLION)

Table 18 AUTOMOTIVE COMPONENTS: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (KT)

Table 19 AUTOMOTIVE: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (USD MILLION)

Table 20 INDUSTRIAL & CONSUMER GOODS: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (KT)

Table 21 INDUSTRIAL & CONSUMER GOODS: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (USD MILLION)

Table 22 OTHERS: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (KT)

Table 23 OTHERS: WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (USD MILLION)

Table 24 WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (KT)

Table 25 WOOD-PLASTIC COMPOSITES MARKET, BY REGION, 2014-2021 (USD MILLION)

Table 26 NORTH AMERICA: WOOD-PLASTIC COMPOSITES MARKET, BY COUNTRY, 2014-2021 (KT)

Table 27 NORTH AMERICA: WOOD-PLASTIC COMPOSITES MARKET, BY COUNTRY, 2014-2021 (USD MILLION)

Table 28 U.S.: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (KT)

Table 29 U.S.: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (USD MILLION)

Table 30 U.S.: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (KT)

Table 31 U.S.: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

Table 32 CANADA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (KT)

Table 33 CANADA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (USD MILLION)

Table 34 CANADA: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (KT)

Table 35 CANADA: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

Table 36 EUROPE: WOOD-PLASTIC COMPOSITES MARKET, BY COUNTRY, 2014-2021 (KT)

Table 37 EUROPE: WOOD-PLASTIC COMPOSITES MARKET, BY COUNTRY, 2014-2021 (USD MILLION)

Table 38 U.K.: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (KT)

Table 39 U.K.: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (USD MILLION)

Table 40 U.K.: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (KT)

Table 41 U.K.: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2012-2021 (USD MILLION)

Table 42 GERMANY: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (KT)

Table 43 GERMANY: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (USD MILLION)

Table 44 GERMANY: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (KT)

Table 45 GERMANY: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

Table 46 FRANCE: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (KT)

Table 47 FRANCE: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (USD MILLION)

Table 48 FRANCE: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (KT)

Table 49 FRANCE: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

Table 50 SCANDINAVIA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (KT)

Table 51 SCANDINAVIA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (USD MILLION)

Table 52 SCANDINAVIA: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (KT)

Table 53 SCANDINAVIA: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

Table 54 REST OF EUROPE: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (KT)

Table 55 REST OF EUROPE: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (USD MILLION)

Table 56 REST OF EUROPE: WOOD-PLASTIC COMPOSITES MARKET SIZE, BY APPLICATION, 2014-2021 (KT)

Table 57 REST OF EUROPE: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

Table 59 ASIA: WOOD-PLASTIC COMPOSITES MARKET, BY COUNTRY, 2014-2021 (KT)

Table 60 ASIA: WOOD-PLASTIC COMPOSITES MARKET, BY COUNTRY, 2014-2021 (USD MILLION)

Table 61 CHINA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021

(KT)

Table 62 CHINA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021  
(USD MILLION)

Table 63 CHINA: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION,  
2014-2021 (KT)

Table 64 CHINA: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION,  
2014-2021 (USD MILLION)

Table 65 INDIA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (KT)

Table 66 INDIA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021  
(USD MILLION)

Table 67 INDIA: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION,  
2014-2021 (KT)

Table 68 INDIA: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION,  
2014-2021 (USD MILLION)

Table 69 JAPAN: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021  
(KT)

Table 70 JAPAN: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021  
(USD MILLION)

Table 71 JAPAN: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION,  
2014-2021 (KT)

Table 72 JAPAN: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION,  
2014-2021 (USD MILLION)

Table 73 REST OF ASIA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE,  
2014-2021 (KT)

Table 74 REST OF ASIA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE,  
2014-2021 (USD MILLION)

Table 75 REST OF ASIA: WOOD-PLASTIC COMPOSITES MARKET, BY  
APPLICATION, 2014-2021 (KT)

Table 76 REST OF ASIA: WOOD-PLASTIC COMPOSITES MARKET, BY  
APPLICATION, 2014-2021 (USD MILLION)

Table 77 ROW: WOOD-PLASTIC COMPOSITES MARKET, BY COUNTRY, 2014-2021  
(KT)

Table 78 ROW: WOOD-PLASTIC COMPOSITES MARKET, BY COUNTRY, 2014-2021  
(USD MILLION)

Table 79 BRAZIL: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021  
(KT)

Table 80 BRAZIL: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021  
(USD MILLION)

Table 81 BRAZIL: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION,

2014-2021 (KT)

Table 82 BRAZIL: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

Table 83 RUSSIA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (KT)

Table 84 RUSSIA: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (USD MILLION)

Table 85 RUSSIA: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (KT)

Table 86 RUSSIA: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

Table 87 AUSTRALIA & NEW ZEALAND: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (KT)

Table 88 AUSTRALIA & NEW ZEALAND: WOOD-PLASTIC COMPOSITES MARKET, BY TYPE, 2014-2021 (USD MILLION)

Table 89 AUSTRALIA & NEW ZEALAND: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (KT)

Table 90 AUSTRALIA & NEW ZEALAND: WOOD-PLASTIC COMPOSITES MARKET, BY APPLICATION, 2014-2021 (USD MILLION)

Table 91 PARTNERSHIPS, AGREEMENTS, AND COLLABORATIONS

Table 92 NEW PRODUCT LAUNCHES

Table 93 EXPANSIONS

Table 94 MERGERS & ACQUISITIONS

## About

The wood-plastic composites market continues to grow, due to an increasing demand from consumers. The top global market players are responding to this increase in demand by expanding their product lines. Wood-plastic composites can be used in the followings applications:

Building & construction products

Automobile components

Industrial & consumer goods

Others (Infrastructure and Marina)

The use of wood-plastic composites depends on the customers and the purpose of the use. The demand for wood-plastic composites is expected to grow in the next five years, as customers become more aware of their benefits.

The global wood-plastic composites market is estimated to be XX KT in the year 2014 and with a CAGR of XX% between 2014 and 2019; it is projected to be approximately, XX KT by 2019. The automobile application segment is expected to hold the highest CAGR of XX% between 2014 and 2019. The building & construction segments hold the highest market share of XX%, in the year 2014. The market for building & construction products is largest due to extensive use of wood-plastic composites in manufacturing decking.

Wood-plastic composites are manufactured using thermoplastic such as PVC, PP, and PE along with recyclable raw materials such as wood fiber/flour, and a few additives. These additives include pigments, blowing agents, and lubricants among others. Wood-plastic composites has several benefits; it does not corrode, and is resistant to, decay and marine borer attack, and water.

The global wood-plastic composites market has been estimated at \$XX million in 2014

and is expected to reach \$XX million by 2019, at a CAGR of XX% from 2014 to 2019. The growth in the wood-plastic composites market is boosted by changing customer preference. Customers prefer wood-plastic over wood, as it has better shelf life among other benefits.

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