

Wood Coating Resins Market by Resin Type (Polyurethane, Acrylic, Epoxy, Alkyd, Nitrocellulose, Polyester), Technology (Solventborne, Reactive, Dispersion), End User (Furniture, Cabinets, Doors and Windows, Flooring) - Global Forecast to 2021

<https://marketpublishers.com/r/W7FFEB2D5ADEN.html>

Date: October 2016

Pages: 128

Price: US\$ 5,650.00 (Single User License)

ID: W7FFEB2D5ADEN

Abstracts

“Global wood coating resins market to register a CAGR of 5.39% between 2016 and 2021”

The global wood coating resins market is projected to reach USD 4.24 billion by 2021, at a CAGR of 5.39% from 2016 to 2021. Increase in the availability of green, environment friendly, healthier coating systems, more durable coating resins providing better performance and better aesthetics, growing demand for water borne and solvent free coating resins, VOC regulations driving the demand for water borne coating resins, growing end-use industries, are expected to drive the global wood coating resins market during the next five years. The major restraining factors in the global wood coating resins market are the higher price levels of water borne coatings as compared to the solvent borne counterparts, higher consumption of solvent borne coatings that do not comply with VOC regulations, inclination of furniture manufacturers towards the use of particle boards and other metal products.

“Polyurethane is the major resin driving the wood coating resins market”

Polyurethane wood coatings have excellent versatility and exceptional chemical and physical resistance. They produce hard surface topcoats with excellent results. PU-based wood coatings strengthen the properties of wood-based substrates – providing color and protection. Polyurethane based wood coatings offer numerous high-performance properties such as, long-lasting surface finish, superior chemical, solvent

and scratch resistance, resistance to UV light damage, general wear-and-tear, and extreme temperature variations, is quick drying, has excellent sanding, multi-coat, rubbed, or buffed finish applications.

“Rising demand in Asia-Pacific is the major driver of the wood coating resins market”

The Asia-Pacific region is the fastest-growing segment of the global wood coating resins market. The increase in the middle-class population, rising disposable incomes, and demand from end-use industries are expected to fuel the demand, thus driving the market in the region.

Breakup of primary interviews:

By Company Type - Tier 1 – 46%, Tier 2 – 27%, and Others – 27%

By Designation - C level – 36%, D level – 18%, and Others – 46%

By Region - North America – 36%, Europe – 36%, Asia-Pacific – 18%, Rest of the World – 10%

The key companies profiled in this report are Arkema S.A. (France), Nuplex Industries Limited (Australia), Koninklijke DSM N.V. (Netherlands), Allnex S.r.l. (Germany), Synthopol Chemie Dr. rer. pol. Koch GmbH & Co. KG (Germany), Dynea AS (Norway), Polynt Spa (Italy), Sirca Spa (Italy), IVM Group (Italy), and Helios Group (Slovenia).

Research Coverage

The wood coating resins market report covers four different segmentations which include market by resin type (polyurethane, acrylic, epoxy, alkyd, nitrocellulose, polyester, and others), market by technology (solvent borne, high-solids, radiation curable, water borne, and powder based), market by end-use industries (furniture, cabinets, doors & windows, flooring, decoration, and others), and market by four different regions along with the countries.

Reasons to buy the Report

From an insight perspective, this research report has focused on various levels of analyses—industry analysis (industry trends), market share analysis of top players, value

chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape; emerging and high-growth segments of the global wood coating resins market; high-growth regions; and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on wood coating resins offered by the top players in the global wood coating resins market

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the wood coating resins market

Market Development: Comprehensive information about lucrative emerging markets – the report analyzes the markets for wood coating resins across regions

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the global wood coating resins market

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the global wood coating resins market

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