

Wood Bio-Products Market by Type (Finished Wood Product, Manufactured Wood Material, Wood Processing), Distribution Channel (Online, Offline), Application (Residential, Commercial), And Region (Asia Pacific, North America) - Global Forecast to 2028

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Abstracts

The global wood bio-products market size is projected to reach USD 435.9 billion by 2028 from USD 260.0 billion in 2022, at a CAGR of 9.0% during the forecast period. The ever-increasing demand for wood bio-products in emerging markets owing to increasing awareness about the environmental benefits of using manufactured wood materials and a growing preference for engineered wood products over traditional solid wood. Additionally, the demand for wood bio-products in emerging countries such as Asia Pacific, South America, and Middle East & Africa, is increasing due to the rising industrialization that increases the demand for wood bio-products in the construction industry. This will drive the wood bio-products market during the forecast period.

The online segment is estimated to be the second fastest growing distribution channel in terms of value in the wood bio-products market.

Online distribution channels involve the sale of products or services through digital channels such as e-commerce websites, online marketplaces, and social media platforms. The global market trend for online distribution channels has been consistently growing in recent years, driven by the increasing popularity of e-commerce and the convenience it provides to consumers. However, the trend is also gaining traction in other industries, such as furniture, home decor, and construction materials.

Europe is projected to be the second largest region in the wood bio-products market during the forecast period.

Europe is predicted to be the second largest region amongst others in the wood bio-products market in 2023, in terms of value. The region is dominated by countries such as Germany, France, Italy, and the UK, which have a significant presence in the construction and furniture industries. Germany is one of the major consumers of wood-based panels in Europe. The demand for wood-based panels is increasing in the country due to the growth in the construction sector. The country has stringent emission norms and safety regulations, which lead to the use of certified wood-based panels. The furniture and construction sectors are the major consumers of wood-based panels in Germany.

Extensive primary interviews were conducted in the process of determining and verifying the sizes of several segments and subsegments of the wood bio-products market gathered through secondary research.

The breakdown of primary interviews has been given below.

By Company Type: Tier 1 – 40%, Tier 2 – 30%, and Tier 3 – 30%

By Designation: C Level Executives – 20%, Director Level – 10%, Others – 70%

By Region: North America – 20%, Asia Pacific – 30%, Europe – 30%, Middle East & Africa – 10%, South America-10%.

The key players in the wood bio-products market are UPM-Kymmene Corporation (Finland), Stora Enso (Finland), Lixil Group (Japan), West Fraser (Canada), Weyerhaeuser (US), UFP Industries Inc. (US), Canfor (Canada), Sappi (South Africa), Mets? Group (Finland), and JELD-WEN (US) among others. The wood bio-products market report analyzes the key growth strategies, such as new product launches, investments & expansions, agreements, partnerships, and mergers & acquisitions to strengthen their market positions.

Research Coverage

This report provides detailed segmentation of the wood bio-products market and forecasts its market size until 2028. The market has been segmented based on type (finished wood product, manufactured wood material, wood processing), distribution channel (online, offline), application (residential, commercial), and region (North

America, Europe, Asia Pacific, Middle East & Africa, and South America). A detailed analysis of key industry players has been conducted to provide insights into their business overviews, products & services, key strategies, new product launches, expansions, and mergers & acquisitions associated with the market for wood bio-products market.

Key benefits of buying this report

This research report is focused on various levels of analysis — industry analysis (industry trends), market ranking analysis of top players, and company profiles, which together provide an overall view on the competitive landscape; emerging and high-growth segments of the wood bio-products market; high-growth regions; and market drivers, restraints, opportunities, and challenges.

The report provides insights on the following pointers:

Analysis of key drivers (Growing demand for furniture and flooring products in both residential and commercial sectors, Rise in the construction industry in emerging economies, Increasing awareness of the environmental benefits of using manufactured wood products, Growing preference for engineered wood products over traditional solid wood due to their dimensional stability and cost-effectiveness), restraints (Competition from other materials, such as plastics, metals, and concrete, Environmental concerns, Fluctuating raw material prices), opportunities (Expansion into emerging market, Advancements in technology), and challenges (Availability of raw materials, High capital cost) influencing the growth of the wood bio-products market.

Market Penetration: Comprehensive information on the wood bio-products market offered by top players in the global wood bio-products market.

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the wood bio-products market.

Market Development: Comprehensive information about lucrative emerging markets — the report analyzes the markets for wood bio-products market across regions.

Market Diversification: Exhaustive information about new products, growing

geographies, and recent developments in the wood bio-products market.

Competitive Assessment: In-depth assessment of market segments, growth strategies, revenue analysis, and products of the leading market players.

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