

Wood Bio-Products Market by Type (Finished Wood Product, Manufactured Wood Material, Wood Processing), Distribution Channel (Online, Offline), Application (Residential, Commercial), And Region (Asia Pacific, North America) - Global Forecast to 2028

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Abstracts

The global wood bio-products market size is projected to reach USD 435.9 billion by 2028 from USD 260.0 billion in 2022, at a CAGR of 9.0% during the forecast period. The ever-increasing demand for wood bio-products in emerging markets owing to increasing awareness about the environmental benefits of using manufactured wood materials and a growing preference for engineered wood products over traditional solid wood. Additionally, the demand for wood bio-products in emerging countries such as Asia Pacific, South America, and Middle East & Africa, is increasing due to the rising industrialization that increases the demand for wood bio-products in the construction industry. This will drive the wood bio-products market during the forecast period.

The online segment is estimated to be the second fastest growing distribution channel in terms of value in the wood bio-products market.

Online distribution channels involve the sale of products or services through digital channels such as e-commerce websites, online marketplaces, and social media platforms. The global market trend for online distribution channels has been consistently growing in recent years, driven by the increasing popularity of e-commerce and the convenience it provides to consumers. However, the trend is also gaining traction in other industries, such as furniture, home decor, and construction materials.

Europe is projected to be the second largest region in the wood bio-products market during the forecast period.

Europe is predicted to be the second largest region amongst others in the wood bio-products market in 2023, in terms of value. The region is dominated by countries such as Germany, France, Italy, and the UK, which have a significant presence in the construction and furniture industries. Germany is one of the major consumers of wood-based panels in Europe. The demand for wood-based panels is increasing in the country due to the growth in the construction sector. The country has stringent emission norms and safety regulations, which lead to the use of certified wood-based panels. The furniture and construction sectors are the major consumers of wood-based panels in Germany.

Extensive primary interviews were conducted in the process of determining and verifying the sizes of several segments and subsegments of the wood bio-products market gathered through secondary research.

The breakdown of primary interviews has been given below.

By Company Type: Tier 1 – 40%, Tier 2 – 30%, and Tier 3 – 30%

By Designation: C Level Executives – 20%, Director Level – 10%, Others – 70%

By Region: North America – 20%, Asia Pacific – 30%, Europe – 30%, Middle East & Africa – 10%, South America-10%.

The key players in the wood bio-products market are UPM-Kymmene Corporation (Finland), Stora Enso (Finland), Lixil Group (Japan), West Fraser (Canada), Weyerhaeuser (US), UFP Industries Inc. (US), Canfor (Canada), Sappi (South Africa), Mets? Group (Finland), and JELD-WEN (US) among others. The wood bio-products market report analyzes the key growth strategies, such as new product launches, investments & expansions, agreements, partnerships, and mergers & acquisitions to strengthen their market positions.

Research Coverage

This report provides detailed segmentation of the wood bio-products market and forecasts its market size until 2028. The market has been segmented based on type (finished wood product, manufactured wood material, wood processing), distribution channel (online, offline), application (residential, commercial), and region (North

America, Europe, Asia Pacific, Middle East & Africa, and South America). A detailed analysis of key industry players has been conducted to provide insights into their business overviews, products & services, key strategies, new product launches, expansions, and mergers & acquisitions associated with the market for wood bio-products market.

Key benefits of buying this report

This research report is focused on various levels of analysis — industry analysis (industry trends), market ranking analysis of top players, and company profiles, which together provide an overall view on the competitive landscape; emerging and high-growth segments of the wood bio-products market; high-growth regions; and market drivers, restraints, opportunities, and challenges.

The report provides insights on the following pointers:

Analysis of key drivers (Growing demand for furniture and flooring products in both residential and commercial sectors, Rise in the construction industry in emerging economies, Increasing awareness of the environmental benefits of using manufactured wood products, Growing preference for engineered wood products over traditional solid wood due to their dimensional stability and cost-effectiveness), restraints (Competition from other materials, such as plastics, metals, and concrete, Environmental concerns, Fluctuating raw material prices), opportunities (Expansion into emerging market, Advancements in technology), and challenges (Availability of raw materials, High capital cost) influencing the growth of the wood bio-products market.

Market Penetration: Comprehensive information on the wood bio-products market offered by top players in the global wood bio-products market.

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the wood bio-products market.

Market Development: Comprehensive information about lucrative emerging markets — the report analyzes the markets for wood bio-products market across regions.

Market Diversification: Exhaustive information about new products, growing

geographies, and recent developments in the wood bio-products market.

Competitive Assessment: In-depth assessment of market segments, growth strategies, revenue analysis, and products of the leading market players.

Contents

1 INTRODUCTION

1.1 STUDY OBJECTIVES

1.2 MARKET DEFINITION

1.3 INCLUSIONS & EXCLUSIONS

TABLE 1 INCLUSIONS & EXCLUSIONS

1.4 MARKET SCOPE

1.4.1 MARKETS COVERED

FIGURE 1 WOOD BIO-PRODUCTS MARKET SEGMENTATION

1.4.2 REGIONS COVERED

1.4.3 YEARS CONSIDERED

1.5 CURRENCY CONSIDERED

1.6 UNIT CONSIDERED

1.7 STAKEHOLDERS

1.8 SUMMARY OF CHANGES

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA

FIGURE 2 WOOD BIO-PRODUCTS MARKET: RESEARCH DESIGN

2.1.1 SECONDARY DATA

2.1.1.1 Key data from secondary sources

2.1.2 PRIMARY DATA

2.1.2.1 Key data from primary sources

2.1.2.2 Key industry insights

2.1.2.3 Breakdown of primary interviews

2.2 MARKET SIZE ESTIMATION

2.2.1 BOTTOM-UP APPROACH

FIGURE 3 WOOD BIO-PRODUCTS MARKET: BOTTOM-UP APPROACH

2.2.2 TOP-DOWN APPROACH

FIGURE 4 WOOD BIO-PRODUCTS MARKET: TOP-DOWN APPROACH

2.3 DATA TRIANGULATION

FIGURE 5 WOOD BIO-PRODUCTS MARKET: DATA TRIANGULATION

2.4 RESEARCH ASSUMPTIONS

2.5 RISK ASSESSMENT

3 EXECUTIVE SUMMARY

FIGURE 6 FINISHED WOOD PRODUCT TO WITNESS FASTEST GROWTH DURING FORECAST PERIOD

FIGURE 7 ONLINE TO ACCOUNT FOR LARGER SHARE OF WOOD BIO-PRODUCTS DURING FORECAST PERIOD

FIGURE 8 RESIDENTIAL SEGMENT TO LEAD MARKET DURING FORECAST PERIOD

FIGURE 9 ASIA PACIFIC TO BE FASTEST-GROWING MARKET DURING FORECAST PERIOD

4 PREMIUM INSIGHTS

4.1 EMERGING ECONOMIES TO WITNESS HIGH GROWTH IN WOOD BIO-PRODUCTS MARKET

FIGURE 10 ASIA PACIFIC TO OFFER ATTRACTIVE OPPORTUNITIES IN WOOD BIO-PRODUCTS MARKET DURING FORECAST PERIOD

4.2 WOOD BIO-PRODUCTS MARKET, BY TYPE

FIGURE 11 MANUFACTURED WOOD MATERIAL TO REGISTER HIGHEST CAGR DURING FORECAST PERIOD

4.3 WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL

FIGURE 12 OFFLINE SEGMENT TO LEAD MARKET DURING FORECAST PERIOD

4.4 WOOD BIO-PRODUCTS MARKET, BY APPLICATION

FIGURE 13 RESIDENTIAL SEGMENT TO LEAD MARKET DURING FORECAST PERIOD

4.5 WOOD BIO-PRODUCTS MARKET, BY REGION

FIGURE 14 COUNTRIES IN ASIA PACIFIC TO REGISTER HIGHEST CAGR DURING FORECAST PERIOD

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 IMPACT OF RECESSION

5.3 MARKET DYNAMICS

FIGURE 15 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES IN WOOD BIO-PRODUCTS MARKET

5.3.1 DRIVERS

5.3.1.1 Growing demand for furniture and flooring products in both residential and commercial sectors

5.3.1.2 Rise in construction industry, particularly in emerging economies

5.3.1.3 Growing preference for engineered wood products over traditional solid wood due to their dimensional stability and cost-effectiveness

5.3.1.4 Increasing awareness about environmental benefits of using manufactured wood products

5.3.2 RESTRAINTS

5.3.2.1 Fluctuating raw material prices

5.3.2.2 Environmental concerns

5.3.2.3 Competition from other materials, such as plastics, metals, and concrete

5.3.3 OPPORTUNITIES

5.3.3.1 Advancements in technology

5.3.3.2 Expansion into emerging markets

5.3.4 CHALLENGES

5.3.4.1 Availability of raw materials

5.3.4.2 High capital cost

5.4 VALUE CHAIN

5.4.1 FOREST RESERVES

5.4.2 RAW MATERIAL SUPPLIERS/MANUFACTURERS

5.4.3 DISTRIBUTORS

5.4.4 END USERS

5.5 PORTER'S FIVE FORCES ANALYSIS

FIGURE 17 WOOD BIO-PRODUCTS MARKET: PORTER'S FIVE FORCES ANALYSIS

5.5.1 THREAT OF NEW ENTRANTS

5.5.2 BARGAINING POWER OF SUPPLIERS

5.5.3 BARGAINING POWER OF BUYERS

5.5.4 THREAT OF SUBSTITUTES

5.5.5 DEGREE OF COMPETITION

TABLE 2 WOOD BIO-PRODUCTS MARKET: PORTER'S FIVE FORCES ANALYSIS

5.6 MACROECONOMIC INDICATORS

5.6.1 GLOBAL GDP TRENDS

TABLE 3 TRENDS OF PER CAPITA GDP (USD), BY COUNTRY, 2020–2022

TABLE 4 GDP GROWTH ESTIMATE AND PROJECTION OF KEY COUNTRIES, 2023–2027

5.7 TARIFFS & REGULATIONS

5.7.1 REGULATIONS

5.7.1.1 US

5.7.1.2 European Union

5.7.1.3 Australia

5.7.1.4 CITES (Global regulatory framework)

5.7.1.5 The Forest Stewardship Council (Global non-profit organization)

5.7.1.6 The Program for the Endorsement of Forest Certification (Global system for forest management)

5.8 TRADE ANALYSIS

5.8.1 IMPORT-EXPORT TRADE ANALYSIS

TABLE 5 COUNTRY-WISE IMPORT TRADE (USD THOUSAND) FOR HS 4407

TABLE 6 COUNTRY-WISE EXPORT TRADE (USD THOUSAND) FOR HS 4407

5.9 KEY CONFERENCES & EVENTS IN 2023–2024

TABLE 7 WOOD BIO-PRODUCTS MARKET: DETAILED LIST OF CONFERENCES & EVENTS

5.10 TECHNOLOGY ANALYSIS

5.11 CASE STUDIES

5.11.1 USAGE OF WOOD TO CONSTRUCT MID-RISE BUILDINGS

5.11.2 BUILDING CONCEPTS DEVELOPED BY STORA ENSO

5.12 PRICING ANALYSIS

5.12.1 AVERAGE SELLING PRICE, BY REGION

FIGURE 18 AVERAGE SELLING PRICE, BY REGION (USD/TON)

5.12.2 AVERAGE SELLING PRICE, BY TYPE

TABLE 8 AVERAGE SELLING PRICE, BY TYPE (USD/TON)

5.12.3 AVERAGE SELLING PRICE, BY COMPANY

TABLE 9 AVERAGE SELLING PRICE, BY COMPANY (USD/TON)

5.13 ECOSYSTEM MAPPING

FIGURE 19 WOOD BIO-PRODUCTS MARKET ECOSYSTEM

5.14 TRENDS/DISRUPTIONS IMPACTING CUSTOMERS' BUSINESSES

FIGURE 20 CONSTRUCTION INDUSTRY TO DRIVE GROWTH

5.15 KEY FACTORS AFFECTING BUYING DECISION

5.15.1 PRICE

5.15.2 SUSTAINABILITY

5.15.3 BRAND REPUTATION

5.15.4 AVAILABILITY AND DELIVERY

5.15.5 CUSTOMER SERVICE

FIGURE 21 SUPPLIER SELECTION CRITERION

5.16 PATENT ANALYSIS

5.16.1 INTRODUCTION

5.16.2 METHODOLOGY

5.16.3 DOCUMENT TYPE

FIGURE 22 PATENTS REGISTERED (2012 TO 2022)

5.16.4 PUBLICATION TRENDS – LAST 10 YEARS

FIGURE 23 NUMBER OF PATENTS IN LAST 10 YEARS

5.16.5 INSIGHTS

5.16.6 JURISDICTION ANALYSIS

FIGURE 24 TOP JURISDICTIONS

5.16.7 TOP COMPANIES/APPLICANTS

FIGURE 25 TOP APPLICANTS' ANALYSIS

TABLE 10 LIST OF PATENTS BY WEYERHAEUSER CO

TABLE 11 TOP 10 PATENT OWNERS IN LAST 10 YEARS

6 WOOD BIO-PRODUCTS MARKET, BY TYPE

6.1 INTRODUCTION

FIGURE 26 FINISHED WOOD PRODUCT TO ACCOUNT FOR LARGEST MARKET SHARE DURING FORECAST PERIOD

TABLE 12 WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (USD BILLION)

TABLE 13 WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (USD BILLION)

TABLE 14 WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (TON)

TABLE 15 WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (TON)

6.2 FINISHED WOOD PRODUCT

6.2.1 GROWING DEMAND FOR SUSTAINABLY SOURCED AND ENVIRONMENTALLY FRIENDLY PRODUCTS

6.3 MANUFACTURED WOOD MATERIAL

6.3.1 SEVERAL ADVANTAGES OVER NATURAL SOLID WOOD TO DRIVE DEMAND

6.4 WOOD PROCESSING

6.4.1 EXPANSION OF CONSTRUCTION INDUSTRY

7 WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL

7.1 INTRODUCTION

FIGURE 27 OFFLINE SEGMENT TO REGISTER LARGER MARKET SHARE DURING FORECAST PERIOD

TABLE 16 WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (USD BILLION)

TABLE 17 WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2023–2028 (USD BILLION)

TABLE 18 WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (TON)

TABLE 19 WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2023–2028 (TON)

7.2 ONLINE

7.3 OFFLINE

8 WOOD BIO-PRODUCTS MARKET, BY APPLICATION

8.1 INTRODUCTION

FIGURE 28 RESIDENTIAL APPLICATION TO BE LARGER SEGMENT DURING FORECAST PERIOD

TABLE 20 WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 21 WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 22 WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 23 WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

8.2 RESIDENTIAL

8.2.1 BARRIER SYSTEMS

8.2.2 FLOORING SYSTEMS

8.2.3 ROOF SHEATH

8.2.4 DOORS & WINDOWS

8.2.5 OTHER RESIDENTIAL APPLICATIONS

8.3 COMMERCIAL

8.3.1 FURNITURE

8.3.2 PACKAGING

8.3.3 STATIONERY

8.3.4 UTENSILS & HAND TOOLS

8.3.5 TRANSPORTATION

8.3.6 ARTWORK

8.3.7 MUSICAL INSTRUMENTS

8.3.8 TOYS

8.3.9 OTHER COMMERCIAL APPLICATIONS

9 WOOD BIO-PRODUCTS MARKET, BY REGION

9.1 INTRODUCTION

FIGURE 29 INDIA TO BE FASTEST-GROWING WOOD BIO-PRODUCTS MARKET BETWEEN 2023 AND 2028

TABLE 24 WOOD BIO-PRODUCTS MARKET, BY REGION, 2019–2022 (USD BILLION)

TABLE 25 WOOD BIO-PRODUCTS MARKET, BY REGION, 2023–2028 (USD BILLION)

TABLE 26 WOOD BIO-PRODUCTS MARKET, BY REGION, 2019–2022 (TON)

TABLE 27 WOOD BIO-PRODUCTS MARKET, BY REGION, 2023–2028 (TON)

9.2 ASIA PACIFIC

FIGURE 30 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET SNAPSHOT

TABLE 28 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY COUNTRY, 2019–2022 (USD BILLION)

TABLE 29 ASIA PACIFIC: WOOD BIO-PRODUCTS, BY COUNTRY, 2023–2028 (USD BILLION)

TABLE 30 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY COUNTRY, 2019–2022 (TON)

TABLE 31 ASIA PACIFIC: WOOD BIO-PRODUCTS, BY COUNTRY, 2023–2028 (TON)

TABLE 32 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (USD BILLION)

TABLE 33 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (USD BILLION)

TABLE 34 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (TON)

TABLE 35 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (TON)

TABLE 36 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 37 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 38 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 39 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

TABLE 40 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (USD BILLION)

TABLE 41 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2023–2028 (USD BILLION)

TABLE 42 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (TON)

TABLE 43 ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2023–2028 (TON)

9.2.1 CHINA

9.2.1.1 Growing construction industry fueling demand for wood bio-products

TABLE 44 CHINA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 45 CHINA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 46 CHINA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 47 CHINA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

9.2.2 JAPAN

9.2.2.1 Manufactured wood material to drive Japanese market

TABLE 48 JAPAN: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 49 JAPAN: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 50 JAPAN: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 51 JAPAN: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

9.2.3 INDIA

9.2.3.1 Construction industry to drive demand for wood bio-products

TABLE 52 INDIA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 53 INDIA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 54 INDIA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 55 INDIA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

9.2.4 SOUTH KOREA

9.2.4.1 South Korea is a leading exporter of wood bio-products in Asia Pacific

TABLE 56 SOUTH KOREA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 57 SOUTH KOREA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 58 SOUTH KOREA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 59 SOUTH KOREA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

9.2.5 REST OF ASIA PACIFIC

TABLE 60 REST OF ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 61 REST OF ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 62 REST OF ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 63 REST OF ASIA PACIFIC: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

9.3 NORTH AMERICA

FIGURE 31 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET SNAPSHOT

TABLE 64 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY COUNTRY, 2019–2022 (USD BILLION)

TABLE 65 NORTH AMERICA: WOOD BIO-PRODUCTS, BY COUNTRY, 2023–2028 (USD BILLION)

TABLE 66 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY COUNTRY, 2019–2022 (TON)

TABLE 67 NORTH AMERICA: WOOD BIO-PRODUCTS, BY COUNTRY, 2023–2028 (TON)

TABLE 68 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (USD BILLION)

TABLE 69 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (USD BILLION)

TABLE 70 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (TON)

TABLE 71 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (TON)

TABLE 72 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 73 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 74 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 75 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

TABLE 76 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (USD BILLION)

TABLE 77 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2023–2028 (USD BILLION)

TABLE 78 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (TON)

TABLE 79 NORTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION

CHANNEL, 2023–2028 (TON)**9.3.1 US**

9.3.1.1 US to be dominant manufacturer and consumer of wood bio-products

TABLE 80 US: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022
(USD BILLION)

TABLE 81 US: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028
(USD BILLION)

TABLE 82 US: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022
(TON)

TABLE 83 US: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028
(TON)

9.3.2 CANADA

9.3.2.1 Rapidly growing construction industry to drive demand

TABLE 84 CANADA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2019–2022 (USD BILLION)

TABLE 85 CANADA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2023–2028 (USD BILLION)

TABLE 86 CANADA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2019–2022 (TON)

TABLE 87 CANADA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2023–2028 (TON)

9.3.3 MEXICO

9.3.3.1 Residential construction to drive demand for wood bio-products

TABLE 88 MEXICO: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2019–2022 (USD BILLION)

TABLE 89 MEXICO: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2023–2028 (USD BILLION)

TABLE 90 MEXICO: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2019–2022 (TON)

TABLE 91 MEXICO: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2023–2028 (TON)

9.4 EUROPE

FIGURE 32 RESIDENTIAL APPLICATION TO HAVE LARGER SHARE OF
EUROPEAN WOOD BIO-PRODUCTS MARKET

TABLE 92 EUROPE: WOOD BIO-PRODUCTS MARKET, BY COUNTRY, 2019–2022
(USD BILLION)

TABLE 93 EUROPE: WOOD BIO-PRODUCTS, BY COUNTRY, 2023–2028 (USD
BILLION)

TABLE 94 EUROPE: WOOD BIO-PRODUCTS MARKET, BY COUNTRY, 2019–2022

(TON)

TABLE 95 EUROPE: WOOD BIO-PRODUCTS, BY COUNTRY, 2023–2028 (TON)

TABLE 96 EUROPE: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (USD BILLION)

TABLE 97 EUROPE: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (USD BILLION)

TABLE 98 EUROPE: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (TON)

TABLE 99 EUROPE: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (TON)

TABLE 100 EUROPE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 101 EUROPE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 102 EUROPE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 103 EUROPE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

TABLE 104 EUROPE: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (USD BILLION)

TABLE 105 EUROPE: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2023–2028 (USD BILLION)

TABLE 106 EUROPE: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (TON)

TABLE 107 EUROPE: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2023–2028 (TON)

9.4.1 GERMANY

9.4.1.1 Furniture industry major driving force for growth

TABLE 108 GERMANY: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 109 GERMANY: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 110 GERMANY: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 111 GERMANY: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

9.4.2 UK

9.4.2.1 Furniture and construction industries to fuel demand for wood bio-products

TABLE 112 UK: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 113 UK: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028

(USD BILLION)

TABLE 114 UK: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022
(TON)

TABLE 115 UK: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028
(TON)

9.4.3 FRANCE

9.4.3.1 Furniture industry to boost growth of wood bio-products market

TABLE 116 FRANCE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2019–2022 (USD BILLION)

TABLE 117 FRANCE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2023–2028 (USD BILLION)

TABLE 118 FRANCE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2019–2022 (TON)

TABLE 119 FRANCE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2023–2028 (TON)

9.4.4 SPAIN

9.4.4.1 Wood processing industry to be dominant end user of wood bio-products

TABLE 120 SPAIN: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022
(USD BILLION)

TABLE 121 SPAIN: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028
(USD BILLION)

TABLE 122 SPAIN: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022
(TON)

TABLE 123 SPAIN: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028
(TON)

9.4.5 ITALY

9.4.5.1 Manufacturing industry driving force for wood bio-products market

TABLE 124 ITALY: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022
(USD BILLION)

TABLE 125 ITALY: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028
(USD BILLION)

TABLE 126 ITALY: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022
(TON)

TABLE 127 ITALY: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028
(TON)

9.4.6 REST OF EUROPE

TABLE 128 REST OF EUROPE: WOOD BIO-PRODUCTS MARKET, BY
APPLICATION, 2019–2022 (USD BILLION)

TABLE 129 REST OF EUROPE: WOOD BIO-PRODUCTS MARKET, BY

APPLICATION, 2023–2028 (USD BILLION)

TABLE 130 REST OF EUROPE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 131 REST OF EUROPE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

9.5 MIDDLE EAST & AFRICA

TABLE 132 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY COUNTRY, 2019–2022 (USD BILLION)

TABLE 133 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS, BY COUNTRY, 2023–2028 (USD BILLION)

TABLE 134 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY COUNTRY, 2019–2022 (TON)

TABLE 135 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS, BY COUNTRY, 2023–2028 (TON)

TABLE 136 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (USD BILLION)

TABLE 137 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (USD BILLION)

TABLE 138 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (TON)

TABLE 139 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (TON)

TABLE 140 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 141 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 142 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 143 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

TABLE 144 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (USD BILLION)

TABLE 145 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2023–2028 (USD BILLION)

TABLE 146 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (TON)

TABLE 147 MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2023–2028 (TON)

9.5.1 SAUDI ARABIA

9.5.1.1 Construction industry to drive growth of wood bio-products

TABLE 148 SAUDI ARABIA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 149 SAUDI ARABIA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 150 SAUDI ARABIA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 151 SAUDI ARABIA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

9.5.2 SOUTH AFRICA

9.5.2.1 Furniture industry driving demand for wood bio-products

TABLE 152 SOUTH AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 153 SOUTH AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 154 SOUTH AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 155 SOUTH AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

9.5.3 UAE

9.5.3.1 UAE investing heavily in infrastructure projects

TABLE 156 UAE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 157 UAE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 158 UAE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 159 UAE: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

9.5.4 REST OF MIDDLE EAST & AFRICA

9.5.4.1 Construction industry driving demand for wood bio-products

TABLE 160 REST OF MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 161 REST OF MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 162 REST OF MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 163 REST OF MIDDLE EAST & AFRICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

9.6 SOUTH AMERICA

TABLE 164 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY COUNTRY, 2019–2022 (USD BILLION)

TABLE 165 SOUTH AMERICA: WOOD BIO-PRODUCTS, BY COUNTRY, 2023–2028 (USD BILLION)

TABLE 166 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY COUNTRY, 2019–2022 (TON)

TABLE 167 SOUTH AMERICA: WOOD BIO-PRODUCTS, BY COUNTRY, 2023–2028 (TON)

TABLE 168 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (USD BILLION)

TABLE 169 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (USD BILLION)

TABLE 170 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2019–2022 (TON)

TABLE 171 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY TYPE, 2023–2028 (TON)

TABLE 172 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 173 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (USD BILLION)

TABLE 174 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (TON)

TABLE 175 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2023–2028 (TON)

TABLE 176 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (USD BILLION)

TABLE 177 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2023–2028 (USD BILLION)

TABLE 178 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2019–2022 (TON)

TABLE 179 SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY DISTRIBUTION CHANNEL, 2023–2028 (TON)

9.6.1 BRAZIL

9.6.1.1 Domestic demand, particularly from construction and furniture industries, to drive market

TABLE 180 BRAZIL: WOOD BIO-PRODUCTS MARKET, BY APPLICATION, 2019–2022 (USD BILLION)

TABLE 181 BRAZIL: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,

2023–2028 (USD BILLION)

TABLE 182 BRAZIL: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2019–2022 (TON)

TABLE 183 BRAZIL: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2023–2028 (TON)

9.6.2 ARGENTINA

9.6.2.1 Strong tradition of forest management and sustainable forestry practices

TABLE 184 ARGENTINA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2019–2022 (USD BILLION)

TABLE 185 ARGENTINA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2023–2028 (USD BILLION)

TABLE 186 ARGENTINA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2019–2022 (TON)

TABLE 187 ARGENTINA: WOOD BIO-PRODUCTS MARKET, BY APPLICATION,
2023–2028 (TON)

9.6.3 REST OF SOUTH AMERICA

TABLE 188 REST OF SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY
APPLICATION, 2019–2022 (USD BILLION)

TABLE 189 REST OF SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY
APPLICATION, 2023–2028 (USD BILLION)

TABLE 190 REST OF SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY
APPLICATION, 2019–2022 (TON)

TABLE 191 REST OF SOUTH AMERICA: WOOD BIO-PRODUCTS MARKET, BY
APPLICATION, 2023–2028 (TON)

10 COMPETITIVE LANDSCAPE

10.1 OVERVIEW

10.2 STRATEGIES ADOPTED BY KEY PLAYERS

TABLE 192 COMPANIES ADOPTED ACQUISITION AS KEY GROWTH STRATEGY
BETWEEN 2018 AND 2022

10.3 MARKET EVALUATION FRAMEWORK

TABLE 193 MARKET EVALUATION FRAMEWORK

10.4 REVENUE ANALYSIS

TABLE 194 REVENUE ANALYSIS OF KEY COMPANIES (2020–2022)

10.5 RANKING OF KEY PLAYERS

FIGURE 33 RANKING OF TOP 5 PLAYERS IN WOOD BIO-PRODUCTS MARKET

10.6 MARKET SHARE ANALYSIS

FIGURE 34 WOOD BIO-PRODUCTS MARKET SHARE, BY COMPANY, 2022

TABLE 195 WOOD BIO-PRODUCTS MARKET: DEGREE OF COMPETITION**10.7 COMPANY EVALUATION MATRIX (TIER 1)****10.7.1 STARS****10.7.2 PERVASIVE PLAYERS****10.7.3 EMERGING LEADERS****10.7.4 PARTICIPANTS****FIGURE 35 COMPANY EVALUATION MATRIX FOR TIER 1 COMPANIES, 2022****10.8 STRENGTH OF PRODUCT PORTFOLIO FOR TIER 1 COMPANIES, 2022****10.9 BUSINESS STRATEGY EXCELLENCE FOR TIER 1 COMPANIES, 2022****10.10 COMPANY EVALUATION MATRIX (START-UPS AND SMES)****10.10.1 PROGRESSIVE COMPANIES****10.10.2 RESPONSIVE COMPANIES****10.10.3 STARTING BLOCKS****10.10.4 DYNAMIC COMPANIES****FIGURE 36 COMPANY EVALUATION MATRIX FOR START-UPS AND SMES, 2022****10.11 STRENGTH OF PRODUCT PORTFOLIO (START-UPS AND SMES)****10.12 BUSINESS STRATEGY EXCELLENCE (START-UPS AND SMES)****10.13 COMPETITIVE BENCHMARKING****TABLE 196 DETAILED LIST OF COMPANIES****10.13.1 COMPANY SOURCE FOOTPRINT****TABLE 197 OVERALL SOURCE FOOTPRINT****10.13.2 COMPANY APPLICATION FOOTPRINT****TABLE 198 OVERALL APPLICATION FOOTPRINT****10.13.3 COMPANY REGION FOOTPRINT****TABLE 199 OVERALL REGION FOOTPRINT****10.13.4 COMPANY FOOTPRINT****TABLE 200 OVERALL COMPANY FOOTPRINT****10.14 COMPETITIVE SITUATIONS AND TRENDS****10.14.1 PRODUCT LAUNCHES/DEVELOPMENTS****TABLE 201 PRODUCT LAUNCHES/DEVELOPMENTS, 2018–2022****10.14.2 DEALS****TABLE 202 DEALS, 2018–2022****10.14.3 OTHERS****TABLE 203 OTHERS, 2018–2022****11 COMPANY PROFILES****11.1 KEY PLAYERS**

(Business Overview, Products/Services/Solutions Offered, MnM View, Key Strengths

and Right to Win, Strategic Choices Made, Weaknesses and Competitive Threats, Recent Developments)*

11.1.1 UPM-KYMMENE CORPORATION

TABLE 204 UPM-KYMMENE CORPORATION: COMPANY OVERVIEW

FIGURE 37 UPM-KYMMENE CORPORATION: COMPANY SNAPSHOT

TABLE 205 UPM-KYMMENE CORPORATION: PRODUCT OFFERINGS

TABLE 206 UPM-KYMMENE CORPORATION: DEALS

TABLE 207 UPM-KYMMENE CORPORATION: PRODUCT LAUNCH

TABLE 208 UPM-KYMMENE CORPORATION: OTHER DEVELOPMENTS

11.1.2 STORA ENSO

TABLE 209 STORA ENSO: COMPANY OVERVIEW

FIGURE 38 STORA ENSO: COMPANY SNAPSHOT

TABLE 210 STORA ENSO: PRODUCT OFFERINGS

TABLE 211 STORA ENSO: DEALS

TABLE 212 STORA ENSO: PRODUCT LAUNCH

TABLE 213 STORA ENSO: OTHER DEVELOPMENTS

11.1.3 LIXIL GROUP

TABLE 214 LIXIL GROUP: COMPANY OVERVIEW

FIGURE 39 LIXIL GROUP: COMPANY SNAPSHOT

TABLE 215 LIXIL GROUP: PRODUCT OFFERINGS

TABLE 216 LIXIL GROUP: RECENT DEVELOPMENTS

11.1.4 WEST FRASER

TABLE 217 WEST FRASER: COMPANY OVERVIEW

FIGURE 40 WEST FRASER: COMPANY SNAPSHOT

TABLE 218 WEST FRASER: PRODUCT OFFERINGS

TABLE 219 WEST FRASER: DEALS

TABLE 220 WEST FRASER: OTHER DEVELOPMENTS

11.1.5 WEYERHAEUSER COMPANY

TABLE 221 WEYERHAEUSER COMPANY: COMPANY OVERVIEW

FIGURE 41 WEYERHAEUSER COMPANY: COMPANY SNAPSHOT

TABLE 222 WEYERHAEUSER COMPANY: PRODUCT OFFERINGS

TABLE 223 WEYERHAEUSER COMPANY: DEALS

TABLE 224 WEYERHAEUSER: OTHER DEVELOPMENTS

11.1.6 UFP INDUSTRIES INC.

TABLE 225 UFP INDUSTRIES INC.: COMPANY OVERVIEW

FIGURE 42 UFP INDUSTRIES INC.: COMPANY SNAPSHOT

TABLE 226 UFP INDUSTRIES INC.: PRODUCT OFFERINGS

TABLE 227 UFP INDUSTRIES INC.: DEALS

TABLE 228 UFP INDUSTRIES INC.: PRODUCT LAUNCH

TABLE 229 UFP INDUSTRIES INC.: OTHER DEVELOPMENTS**11.1.7 CANFOR****TABLE 230 CANFOR: COMPANY OVERVIEW****FIGURE 43 CANFOR: COMPANY SNAPSHOT****TABLE 231 CANFOR: PRODUCT OFFERINGS****TABLE 232 CANFOR: DEALS****TABLE 233 CANFOR: OTHER DEVELOPMENTS****11.1.8 SAPPI****TABLE 234 SAPPI: COMPANY OVERVIEW****FIGURE 44 SAPPI: COMPANY SNAPSHOT****TABLE 235 SAPPI: PRODUCT OFFERINGS****TABLE 236 SAPPI: DEALS****TABLE 237 SAPPI: NEW PRODUCT LAUNCH****TABLE 238 SAPPI: OTHER DEVELOPMENTS****11.1.9 METS? GROUP****TABLE 239 METS? GROUP: COMPANY OVERVIEW****FIGURE 45 METS? GROUP: COMPANY SNAPSHOT****TABLE 240 METS? GROUP: PRODUCT OFFERINGS****TABLE 241 METS? GROUP: DEALS****TABLE 242 METS? GROUP: NEW PRODUCT LAUNCH****TABLE 243 METS? GROUP: OTHER DEVELOPMENTS****11.1.10 JELD-WEN INC.****TABLE 244 JELD-WEN: COMPANY OVERVIEW****FIGURE 46 JELD-WEN: COMPANY SNAPSHOT****TABLE 245 JELD-WEN: PRODUCT OFFERINGS****TABLE 246 JELD-WEN: DEALS****TABLE 247 JELD-WEN: NEW PRODUCT LAUNCH****TABLE 248 JELD-WEN: OTHER DEVELOPMENTS**

*Business Overview, Products/Services/Solutions Offered, MnM View, Key Strengths and Right to Win, Strategic Choices Made, Weaknesses and Competitive Threats, Recent Developments might not be captured in case of unlisted companies.

11.2 OTHER PLAYERS**11.2.1 BILLERUD AMERICAS CORPORATION****TABLE 249 BILLERUD AMERICAS CORPORATION: COMPANY OVERVIEW****11.2.2 DOMTAR CORPORATION****TABLE 250 DOMTAR CORPORATION: COMPANY OVERVIEW****11.2.3 GUANGDONG WEIHUA CORPORATION****TABLE 251 GUANGDONG WEIHUA CORPORATION: COMPANY OVERVIEW****11.2.4 SUZANO**

TABLE 252 SUZANO: COMPANY OVERVIEW

11.2.5 SVENSKA CELLULOSA AKTIEBOLAGET

TABLE 253 SVENSKA CELLULOSA AKTIEBOLAGET: COMPANY OVERVIEW

11.2.6 RAYONIER ADVANCED MATERIALS INC.

TABLE 254 RAYONIER ADVANCED MATERIALS INC.: COMPANY OVERVIEW

11.2.7 ENVIVA INC.

TABLE 255 ENVIVA INC.: COMPANY OVERVIEW

11.2.8 GEORGIA-PACIFIC

TABLE 256 GEORGIA-PACIFIC: COMPANY OVERVIEW

11.2.9 S?DRA SKOGSUDDEN

TABLE 257 S?DRA SKOGSUDDEN: COMPANY OVERVIEW

11.2.10 VIRU KEEMIA GRUPP

TABLE 258 VIRU KEEMIA GRUPP: COMPANY OVERVIEW

11.2.11 MERCER INTERNATIONAL INC.

TABLE 259 MERCER INTERNATIONAL INC.: COMPANY OVERVIEW

11.2.12 KLABIN S.A.

TABLE 260 KLABIN S.A.: COMPANY OVERVIEW

11.2.13 EKMAN & CO AB

TABLE 261 EKMAN & CO AB: COMPANY OVERVIEW

11.2.14 HOLZINDUSTRIE SCHWEIGHOFER TIMBER GROUP

TABLE 262 HOLZINDUSTRIE SCHWEIGHOFER TIMBER GROUP: COMPANY
OVERVIEW

11.2.15 KRUGER INC.

TABLE 263 KRUGER INC.: COMPANY OVERVIEW

12 APPENDIX

12.1 DISCUSSION GUIDE

12.2 KNOWLEDGESTORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL

12.3 CUSTOMIZATION OPTIONS

12.4 RELATED REPORTS

12.5 AUTHOR DETAILS

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