

Wire & Cable Compounds Market by Type (Halogenated Polymers (PVC, CPE), Non-halogenated Polymers (XLPE, TPES, TPV, TPU), End-use Industry (Construction, Automotive, Power, Communication and others) and Region - Global Forecast to 2026

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Abstracts

The global wire & cable compounds market size is projected to grow from USD 12.5 billion in 2021 to USD 19.2 billion by 2026, at a CAGR of 9.0% between 2021 and 2026. Wire & cable compounds are specialty application materials used to formulate insulating and jacketing materials for wires & cables. They are also used in manufacturing semi-conductive shields for cables. These wire & cable compounds offer enhanced quality and performance standards which include new standards for safety, sustainability, and reliability as they provide high insulation properties. These wire & cable compounds are used in the construction, power, communication, and automotive industries. Wire & cable compounds have a major role in coating wires & cables as they provide safety insulation to the conducting wires

“Halogenated polymers by type are the fastest-growing wire & cable compounds type of wire & cable compounds market in terms of value.”

Halogenated polymers are projected to register the highest CAGR in terms of value between 2021 and 2026. Halogenated polymers include polyvinyl chloride (PVC) and chlorinated polyethylene (CPE) which are widely used in various industries such as wire & cable, footwear, plastics, and packaging. PVC is used in a wider range of applications than CPE.

“Construction is the fastest-growing end-use industry of wire & cable compounds market, in terms of value.”

Construction is the largest and is projected to be the fastest-growing end-use industry of wire & cable compounds during the period of study. In the construction industry, wire & cable compounds are used for commercial, residential, and industrial purposes for power transmission and low- and medium-voltage cable applications.

“APAC is the fastest-growing wire & cable compounds market.”

APAC is projected to register the highest CAGR in terms of value in the global wire & cable compounds market during the forecast period. APAC dominated the wire & cable compounds industry in 2020. The Asia Pacific region is projected to be the fastest-growing market for wire & cable compounds owing to economic growth in emerging countries and a strong foothold in the developed countries in the market. The demand generated for wire & cable compounds from emerging countries is attributed to increased industrialization and urbanization. The demand generated from developed countries is majorly driven by the increased household spending due to the rapidly expanding middle class and rising disposable incomes.

Due to COVID-19, wire & cable compounds producers and numerous companies have halted their production sites across various countries that has led to reduced demand for wire & cable compounds, APAC countries. The recovery in the end-use industries with restoration in the supply chain would drive the wire & cable compounds demand during the forecast period.

This study has been validated through primary interviews conducted with various industry experts globally. These primary sources have been divided into the following three categories:

By Company Type- Tier 1- 40%, Tier 2- 33%, and Tier 3- 27%

By Designation- C Level- 50%, Director Level- 20%, and Others- 30%

By Region- North America- 15%, Europe- 50%, Asia Pacific (APAC) - 20%, Latin America-5%, Middle East & Africa (MEA)-10%,

The report provides a comprehensive analysis of company profiles listed below:

DuPont de Nemours, Inc. (US),

Solvay S.A. (Belgium),

Evonik Industries AG (Germany),

Borouge (UAE), Avient Corporation (US),

Eastman Chemical Company (US),

Exxon Mobil Corporation (US),

Hanwha Solutions Corporation (South Korea),

Siam Cement Public Company Limited (Thailand),

Trelleborg AB (Sweden),

Mitsubishi Chemical Corporation (Japan),

Research Coverage

This report covers the global wire & cable compounds market and forecasts the market size until 2026. The report includes the market segmentation – By Type (Halogenated polymers and non-halogenated polymers), End-use Industry (construction, power, communication, automotive, and Others) and Region (Europe, North America, APAC, South America, and MEA). Porter's Five Forces analysis, along with the drivers, restraints, opportunities, and challenges, are discussed in the report. It also provides company profiles and competitive strategies adopted by the major players in the global wire & cable compounds market.

Key benefits of buying the report:

The report will help market leaders/new entrants in this market in the following ways:

1. This report segments the global wire & cable compounds market comprehensively and provides the closest approximations of the revenues for the overall market and the sub-segments across different verticals and regions.
2. The report helps stakeholders understand the pulse of the wire & cable compounds

market and provides them with information on key market drivers, restraints, challenges, and opportunities.

3. This report will help stakeholders to understand competitors better and gain more insights to better their position in their businesses. The competitive landscape section includes the competitor ecosystem, new product development, agreement, and acquisitions.

Reasons to buy the report:

The report will help market leaders/new entrants in this market by providing them with the closest approximations of the revenues for the overall wire & cable compounds market and the sub-segments. This report will help stakeholders to understand the competitive landscape and gain more insights and position their businesses and market strategies in a better way. The report will also help stakeholders understand the pulse of the market and provide them with information on key market drivers, restraints, challenges, and opportunities.

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