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Wi-Fi Chipset Market with COVID-19 Impact By IEEE Standard (802.11be, 802.11ax, 802.11ac), End-use application (Consumer, Smarthome, AR/VR, Networking Devices), Band, MIMO configuration, Vertical and Geography - Forecast 2026

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Abstracts

The Wi-Fi chipset market was valued at USD 19.7 billion in 2020 and is estimated to reach USD 25.2 billion by 2026; it is anticipated to grow at a CAGR of 4.2% during the forecast period (2021–2026). Growing number of public Wi-Fi hotspots, adoption of Internet of Things (IoT), growth of Wi-Fi in enterprise and business, rising need for faster data transfer and significant increase in the internet penetration rate are significant driving factors in the Wi-Fi chipset market during the forecast period. The growth of the Wi-Fi chipset market would also largely depend on the success of new Wi-Fi technologies, including IEEE 802.11ad (WiGig), and 802.11ax standards. However, several factors, such as the decline in the shipment of tablets and PCs over the last few years and long standardization and certification time, are hindering the growth of the Wi-Fi chipset market. Moreover, increase in coexistence issues with LTE in LTE-U due to the use of 5 GHz band is a major challenge for Wi-Fi chipset manufacturers.

Tri band will have highest growth in coming years

The tri band segment is expected to account for a 24% share of the overall Wi-Fi chipset market by 2026. The high growth of the tri-band Wi-Fi chipset segment is attributed to the use of 802.11ac in smartphones and Wi-Fi access point equipment. The upcoming 802.11ax or Wi-Fi 6 is expected to provide 160 MHz channel widths to accommodate data-hungry applications over the 6 GHz band; it could lead to the adoption of Wi-Fi 6 and next-generation security of WPA3

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Consumer electronics vertical is expected to hold the largest share in 2026

With the emergence of several smart appliances that can connect to the internet and smartphones, the IoT technology market for the consumer electronics segment is expected to witness healthy growth, and so is the Wi-Fi chipset market. Therefore, it tends to hold the major share of the Wi-Fi chipset market during the forecast period. Similarly, wide coverage range, fewer access points, minimized costs, and simplified network deployment are the factors fueling the demand for Wi-Fi 6 in enterprises, which was the second-largest market for Wi-Fi chipsets in 2020.

APAC is attributed to grow at the highest CAGR in the Wi-Fi chipset market during ther forecast period (2021-2026)

APAC accounted for the largest share of the global Wi-Fi chipset market and is expected to become the largest market for Wi-Fi chipsets by 2026, accounting for an estimated 50% share of the market, in terms of volume There are several consumer electronics product manufacturers operating in China, South Korea, and Japan, such as Samsung Electronics Co. Ltd. (South Korea), Huawei Technologies Co. Ltd. (China), ZTE Corporation (China), and Sony Corporation (Japan). The large pool of consumer electronics manufacturers and low-cost manufacturing of Wi-Fi chipsets in China have led to the largest share of Asia Pacific in the Wi-Fi chipset market.

The break-up of primary participants for the report has been shown below:

By Company Type: Tier 1 - 20%, Tier 2 - 55%, and Tier 3 - 25%

By Designation: C-level Executives - 50%, Director - 25%, and Managers - 25%

By Region: North America - 60%, Europe - 20%, APAC - 10%, and RoW - 10%

The Wi-Fi chipset market was dominated by Qualcomm Technologies, Inc. (US), Broadcom Inc. (US), MediaTek Inc. (Taiwan), Intel Corporation (US), Texas Instruments Incorporated (US).

Research Coverage:

This research report categorizes the Wi-Fi chipset market by on standard, multiple-input multiple-output (MIMO) configuration, band, vertical, and end-use application and

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region. The report describes the major drivers, restraints, challenges, and opportunities pertaining to the Wi-Fi chipset market and forecasts the same till 2026.

Key Benefits of Buying the Report

The report would help leaders/new entrants in this market in the following ways:

1. This report segments the Wi-Fi chipset market comprehensively and provides the closest market size projection for all subsegments across different regions.
2. The report helps stakeholders understand the pulse of the market and provides them with information on key drivers, restraints, challenges, and opportunities for market growth.
3. This report would help stakeholders understand their competitors better and gain more insights to improve their position in the business. The competitive landscape section includes product launches and developments, collaborations and acquisitions.
4. This report would help understand the pre and post-COVID-19 scenarios as to how would the penetration of Wi-Fi chipset will look like for the forecast period. The region segment includes the country wise impact analysis of COVID-19 and initiatives taken to overcome these impacts.

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Contents

1 INTRODUCTION

1.1 STUDY OBJECTIVES
1.2 MARKET DEFINITION
  1.2.1 INCLUSIONS AND EXCLUSIONS
1.3 STUDY SCOPE
  1.3.1 MARKETS COVERED
FIGURE 1 MARKETS SEGMENTATION
  1.3.2 GEOGRAPHIC SCOPE
  1.3.3 YEARS CONSIDERED
1.4 CURRENCY
1.5 LIMITATIONS
1.6 STAKEHOLDERS
1.7 SUMMARY OF CHANGES

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA
FIGURE 2 WI-FI CHIPSET MARKET: RESEARCH DESIGN
  2.1.1 SECONDARY DATA
    2.1.1.1 Major secondary sources
    2.1.1.2 Key data from secondary sources
  2.1.2 PRIMARY DATA
    2.1.2.1 Key data from primary sources
    2.1.2.2 Breakdown of primaries
  2.1.3 SECONDARY AND PRIMARY RESEARCH
    2.1.3.1 Key industry insights
2.2 MARKET SIZE ESTIMATION
FIGURE 3 MARKET SIZE ESTIMATION METHODOLOGY: REVENUE OF MARKET PLAYERS
  2.2.1 BOTTOM-UP APPROACH
FIGURE 4 WI-FI CHIPSET MARKET: BOTTOM-UP APPROACH
  2.2.2 TOP-DOWN APPROACH
FIGURE 5 WI-FI CHIPSET MARKET: TOP-DOWN APPROACH
2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
FIGURE 6 DATA TRIANGULATION
2.4 RESEARCH ASSUMPTIONS

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2.5 RISK ASSESSMENT
TABLE 1 LIMITATIONS & ASSOCIATED RISKS

3 EXECUTIVE SUMMARY

FIGURE 7 MU-MIMO SEGMENT TO LEAD WI-FI CHIPSET MARKET DURING FORECAST PERIOD
FIGURE 8 TRI-BAND SEGMENT TO LEAD WI-FI CHIPSET MARKET BY 2026
FIGURE 9 802.11AX (WI-FI 6 & 6E) STANDARD TO HOLD LARGEST SIZE OF WI-FI CHIPSET MARKET BY 2026
FIGURE 10 CONSUMER ELECTRONICS VERTICAL TO LEAD WI-FI CHIPSET MARKET DURING FORECAST PERIOD
FIGURE 11 CONSUMER DEVICES TO HOLD MAJOR SHARE WHILE MARKET FOR EDUCATION TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD
FIGURE 12 ASIA PACIFIC TO HOLD LARGEST SHARE OF OVERALL WI-FI CHIPSET MARKET BY 2026
FIGURE 13 PRE-AND POST-COVID-19 IMPACT ANALYSIS FOR WI-FI CHIPSET MARKET
TABLE 2 PRE- AND POST-COVID-19 IMPACT ANALYSIS FOR WI-FI CHIPSET MARKET, 2017–2026 (USD MILLION)

4 PREMIUM INSIGHTS

4.1 OPPORTUNITIES IN WI-FI CHIPSET MARKET
FIGURE 14 WI-FI CHIPSET MARKET TO EXHIBIT ATTRACTIVE GROWTH OPPORTUNITIES BETWEEN 2021 AND 2026
4.2 WI-FI CHIPSET MARKET, BY END-USE APPLICATION
FIGURE 15 CONSUMER DEVICES TO HOLD LEADING POSITION, IN TERMS OF VOLUME, WHILE AR/VR DEVICES TO WITNESS HIGHEST GROWTH BETWEEN 2021 AND 2026
4.3 WI-FI CHIPSET MARKET, BY IEEE STANDARD
FIGURE 16 802.11AC (WI-FI 5) TO HOLD LEADING POSITION IN 2021 WHILE 802.11AX (WI-FI 6 & 6E) TO LEAD MARKET BY 2026
4.4 WI-FI CHIPSET MARKET, BY BAND
FIGURE 17 SINGLE AND DUAL BAND ARE EXPECTED TO HOLD A LARGER MARKET SHARE IN 2021
4.5 WI-FI CHIPSET MARKET, BY REGION
FIGURE 18 WI-FI CHIPSET MARKET IN APAC TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

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5 MARKET OVERVIEW

5.1 INTRODUCTION
5.2 HISTORY AND EVOLUTION: WI-FI CHIPSET MARKET
FIGURE 19 EVOLUTION OF IEEE 802.11 STANDARDS
TABLE 3 WI-FI STANDARDS
5.3 MARKET DYNAMICS
FIGURE 20 RISING DEMAND TO BOOST MARKET GROWTH
5.3.1 DRIVERS
5.3.1.1 Growing number of public Wi-Fi hotspots and adoption of IoT
FIGURE 21 GLOBAL PUBLIC WI-FI HOTSPOTS GROWTH, BY REGION: 2018–2023
FIGURE 22 OWNERSHIP OF CONNECTED DEVICES TO GROW SIGNIFICANTLY IN OECD COUNTRIES BETWEEN 2021 AND 2026
5.3.1.2 Expanding use of Wi-Fi in enterprises and businesses
FIGURE 23 HOTSPOTS GAINING POPULARITY FOR CUSTOMER ENGAGEMENT AND BRAND ENHANCEMENT AMONG ENTERPRISES
5.3.1.3 Mounting need for faster data transfer
5.3.1.4 Increasing internet penetration rate
FIGURE 24 NUMBER OF INTERNET USERS TILL MARCH 2020, BY REGION
5.3.2 RESTRAINTS
5.3.2.1 Regulations and security associated with Wi-Fi technology
5.3.2.2 Fall in shipments of PCs and tablets
5.3.3 OPPORTUNITIES
5.3.3.1 Use of Wi-Fi technology in indoor and outdoor location systems
5.3.3.2 Application advancements of Wi-Fi in AR and VR
5.3.3.3 Emergence of 802.11ax standard
5.3.4 CHALLENGES
5.3.4.1 Overcrowded unlicensed wireless frequency spectrum
5.3.4.2 Use of GHz 5 GHz band Wi-Fi increases coexistence issues with LTE in LTE-U
5.4 SUPPLY CHAIN ANALYSIS
FIGURE 25 VALUE CHAIN ANALYSIS: MAJOR VALUE ADDED DURING HARDWARE INTEGRATION AND ASSEMBLY STAGES
5.5 PORTER’S FIVE FORCES ANALYSIS
TABLE 4 PORTER’S FIVE FORCES ANALYSIS WITH WEIGHTAGE AND IMPACT OF EACH FORCE, 2020
5.5.1 THREAT OF NEW ENTRANTS
FIGURE 26 PRICE PRESSURE AND HIGH PROPRIETARY LEARNING CURVE IN

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WI-FI CHIPSET MARKET MINIMIZES THREAT OF NEW ENTRANTS
5.5.2 THREAT OF SUBSTITUTES
FIGURE 27 WI-FI TECHNOLOGY UNLIKELY TO WITNESS HIGH THREAT FROM SUBSTITUTES
5.5.3 BARGAINING POWER OF SUPPLIERS
FIGURE 28 LOW PRODUCT DIFFERENTIATION LEADS TO MEDIUM BARGAINING POWER OF SUPPLIERS
5.5.4 BARGAINING POWER OF BUYERS
FIGURE 29 HIGH SWITCHING COSTS DECREASE BARGAINING POWER OF BUYERS IN
WI-FI CHIPSET MARKET
5.5.5 COMPETITIVE RIVALRY
FIGURE 30 LARGE POOL OF BLUECHIP PLAYERS MAXIMIZES COMPETITIVE RIVALRY IN WI-FI CHIPSET MARKET
5.6 MARKET ECOSYSTEM
FIGURE 31 WI-FI CHIPSET MARKET: ECOSYSTEM
TABLE 5 COMPANIES AND THEIR ROLE IN ECOSYSTEM OF WI-FI CHIPSET MARKET
5.7 USE CASES
5.7.1 ENABLING INTELLIGENT EDGE
5.7.2 SOUTHSTAR DRUG GETS READY FOR FUTURE WITH WI-FI 6
5.7.3 DUBAI INTERNATIONAL FINANCIAL CENTRE SELECTS DIGITAL TRANSFORMATION TO ENHANCE CONNECTIVITY AND ACCESSIBILITY WITH WI-FI 6
5.7.4 ACT SERVED HIGH-DENSITY ENVIRONMENTS USING HUAWEI WI-FI 6
5.7.5 XIAMEN UNIVERSITY MALAYSIA BUILDS BETTER AND SMARTER CAMPUS
TABLE 6 WI-FI 6+6E USE CASES AND RELATED PRODUCT VARIANTS
5.8 PRICING ANALYSIS
TABLE 7 PRICES (USD) OF WI-FI CHIPSETS OFFERED FOR DIFFERENT END-USE APPLICATIONS
TABLE 8 PRICES (USD) OF WI-FI CHIPSETS OFFERED FOR DIFFERENT STANDARD
FIGURE 32 WI-FI CHIPSET MARKET: AVERAGE SELLING PRICE ANALYSIS (2021–2026)
5.9 INDUSTRY & TECHNOLOGY TRENDS (ADOPTION OF WI-FI 6 & 6E)
5.10 TRADE ANALYSIS
TABLE 9 EXPORT DATA, BY COUNTRY, 2015–2019 (USD MILLION)
FIGURE 33 EXPORT DATA FOR HS CODE 851762 FOR TOP FIVE COUNTRIES IN WI-FI CHIPSET MARKET, 2015–2019 (THOUSAND UNITS)

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TABLE 10 IMPORT DATA, BY COUNTRY, 2015–2019 (USD MILLION)
FIGURE 34 IMPORT DATA FOR HS CODE 851762 FOR TOP FIVE COUNTRIES IN WI-FI CHIPSET MARKET, 2015–2019 (THOUSAND UNITS)
5.11 PATENT ANALYSIS
FIGURE 35 PATENT ANALYSIS
TABLE 11 IMPORTANT WI-FI CHIPSETS PATENTS
5.12 MARKET REGULATIONS
5.13 WI-FI 6 AND 5G
5.13.1 TECHNOLOGY COMPARISON
5.13.1.1 Technologies shared by Wi-Fi 6 and 5G
5.13.1.2 Comparison of inherent features in Wi-Fi 6 and 5G
5.14 INTEROPERABILITY OPPORTUNITY BETWEEN WI-FI 6 AND 5G
5.15 OPPORTUNITIES ACROSS INDUSTRIES
TABLE 12 COMPARISON OF OPPORTUNITIES FOR 5G AND WI-FI 6 ACROSS VERTICALS
5.16 INDOOR VS OUTDOOR APPLICATION
5.16.1 INDOOR APPLICATION
5.16.2 OUTDOOR APPLICATION

6 WI-FI CHIPSET MARKET, BY IEEE STANDARD

6.1 INTRODUCTION
FIGURE 36 802.11AX (WI-FI 6 & 6E) STANDARD TO HOLD LARGEST SIZE OF WI-FI CHIPSET MARKET BY 2026
TABLE 13 WI-FI CHIPSET MARKET, BY IEEE STANDARD, 2017–2020 (USD MILLION)
TABLE 14 WI-FI CHIPSET MARKET, BY IEEE STANDARD, 2021–2026 (USD MILLION)
TABLE 15 WI-FI CHIPSET MARKET, BY IEEE STANDARD, 2017–2020 (MILLION UNITS)
TABLE 16 WI-FI CHIPSET MARKET, BY IEEE STANDARD, 2021–2026 (MILLION UNITS)
6.2 IEEE 802.11BE (WI-FI 7)
6.2.1 WI-FI7 IS ALSO CALLED EXTREMELY HIGH THROUGHPUT (EHT) OR WIRELESS -FIDELITY (WI-FI) 7
TABLE 17 IEEE 802.11BE (WI-FI 7) WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)
6.3 IEEE 802.11AX (WI-FI 6 & 6E)
6.3.1 THE 802.11AX OR WI-FI 6 IS THE EMERGING WI-FI STANDARD

TABLE 18 IEEE 802.11AX (WI-FI 6 & 6E) WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 19 IEEE 802.11AX (WI-FI 6 & 6E) WI-FI CHIPSET MARKET, BY REGION, 2020–2026 (MILLION UNITS)
6.4 IEEE 802.11AC
6.4.1 IEEE 802.11AC OFFERS A SIGNIFICANT PERFORMANCE INCREASE OVER ITS PREDECESSOR TECHNOLOGY, IEEE 802.11N
TABLE 20 IEEE 802.11AC (WI-FI 5) WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 21 IEEE 802.11AC (WI-FI 5) WI-FI CHIPSET MARKET, BY REGION, 2020–2026 (MILLION UNITS)
6.5 IEEE 802.11AD
6.5.1 IEEE 802.11AD OPERATES IN THE 60 GHZ BAND AND, HENCE, IS ALSO KNOWN AS MICROWAVE WI-FI
TABLE 22 IEEE 802.11AD WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (THOUSAND UNITS)
TABLE 23 IEEE 802.11AD WI-FI CHIPSET MARKET, BY REGION, 2020–2026 (MILLION UNITS)
6.6 IEEE 802.11B/G/N
6.6.1 IEEE 802.11B AND 802.11G ARE OUTDATED IN TERMS OF CONSUMER ACCEPTANCE, UNLICENSED FREQUENCY SPECTRUM USE, AND THROUGHPUT

7 WI-FI CHIPSET MARKET, BY BAND

7.1 INTRODUCTION
FIGURE 37 TRIBAND SEGMENT TO LEAD WI-FI CHIPSET MARKET BY 2026
TABLE 24 WI-FI CHIPSET MARKET, BY BAND, 2017–2020 (MILLION UNITS)
TABLE 25 WI-FI CHIPSET MARKET, BY BAND, 2021–2026 (MILLION UNITS)
7.2 SINGLE BAND
7.2.1 THE TREMENDOUS SUCCESS OF 2.4 GHZ HAS MADE SINGLE BAND WI-FI TECHNOLOGY VERY CONGESTED.
7.3 DUAL BAND
7.3.1 DUAL BAND IS ADOPTED BY OEMS FOR THE 5 GHZ INDUSTRIAL, SCIENTIFIC AND MEDICAL RADIO BANDS
TABLE 26 SINGLE BAND AND DUAL BAND WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 27 SINGLE BAND AND DUAL BAND WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)
7.4 TRIBAND

7.4.1 TRIBAND IS EXPECTED TO RESOLVE THE CONGESTION AND CAPACITY ISSUES AND ENHANCING THE USER EXPERIENCE
TABLE 28 TRIBAND WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 29 TRIBAND WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)

8 WI-FI CHIPSET MARKET, BY MIMO CONFIGURATION

8.1 INTRODUCTION
FIGURE 38 MU-MIMO-ENABLED WI-FI ACCESS POINT EQUIPMENT SERVE MULTIPLE CLIENTS SIMULTANEOUSLY
FIGURE 39 MU-MIMO SEGMENT TO LEAD WI-FI CHIPSET MARKET DURING FORECAST PERIOD
TABLE 30 WI-FI CHIPSET MARKET, BY MIMO CONFIGURATION, 2017–2020 (MILLION UNITS)
TABLE 31 WI-FI CHIPSET MARKET, BY MIMO CONFIGURATION, 2021–2026 (MILLION UNITS)
8.2 SU-MIMO
8.2.1 PROCESSING OF SU-MIMO SIGNALS REQUIRES MORE POWER AND ADDITIONAL CIRCUITS WHICH IS EXPECTED TO HAMPER ITS GROWTH IN CONSUMER ELECTRONICS DEVICES
TABLE 32 COMPARATIVE ANALYSIS OF SU-MIMO AND MU-MIMO
TABLE 33 WI-FI CHIPSET MARKET FOR SU-MIMO, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 34 WI-FI CHIPSET MARKET FOR SU-MIMO, BY REGION, 2021–2026 (MILLION UNITS)
8.3 MU-MIMO
8.3.1 MU-MIMO WI-FI CHIPSETS ARE WITNESSING A HIGH GROWTH IN WI-FI ACCESS POINTS AND WI-FI-ENABLED CONSUMER ELECTRONICS DEVICES
TABLE 35 WI-FI CHIPSET MARKET FOR MU-MIMO, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 36 WI-FI CHIPSET MARKET FOR MU-MIMO, BY REGION, 2021–2026 (MILLION UNITS)
TABLE 37 WI-FI CHIPSET MARKET FOR MU-MIMO, BY ANTENNA CONFIGURATION, 2017–2020 (MILLION UNITS)
TABLE 38 WI-FI CHIPSET MARKET FOR MU-MIMO, BY ANTENNA CONFIGURATION, 2021–2026 (MILLION UNITS)
8.3.2 1X1 MU-MIMO

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8.3.3 2X2 MU-MIMO
8.3.4 3X3 MU-MIMO
8.3.5 4X4 MU-MIMO
8.3.6 8X8 MU-MIMO

9 WI-FI CHIPSET MARKET, BY VERTICAL

9.1 INTRODUCTION
FIGURE 40 WI-FI CHIPSET MARKET, BY VERTICAL
FIGURE 41 CONSUMER ELECTRONICS VERTICAL TO LEAD WI-FI CHIPSET MARKET DURING FORECAST PERIOD
TABLE 39 WI-FI CHIPSET MARKET, BY VERTICAL, 2017–2020 (MILLION UNITS)
TABLE 40 WI-FI CHIPSET MARKET, BY VERTICAL, 2021–2026 (MILLION UNITS)
9.2 CONSUMER ELECTRONICS
9.2.1 HIGH ADOPTION OF SMART APPLIANCES, SMARTPHONES, AND LAPTOPS IS DRIVING GROWTH OF WI-FI CHIPSET MARKET FOR CONSUMER ELECTRONICS
TABLE 41 CONSUMER ELECTRONICS: WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 42 CONSUMER ELECTRONICS: WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)
9.3 ENTERPRISE
9.3.1 WIDE COVERAGE RANGE, FEWER ACCESS POINTS, MINIMIZED COST, AND SIMPLIFIED NETWORK DEPLOYMENT ARE FACTORS FUELING DEMAND FOR WI-FI 6 IN ENTERPRISES
TABLE 43 ENTERPRISE: WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 44 ENTERPRISE: WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)
9.4 HEALTHCARE
9.4.1 ADVANCEMENTS IN CLOUD-BASED TECHNOLOGY AND RELIABLE CLOUD MANAGED WI-FI SERVICES ARE DRIVING GROWTH OF WI-FI CHIPSETS MARKET FOR HEALTHCARE
TABLE 45 HEALTHCARE WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 46 HEALTHCARE WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)
9.5 BANKING, FINANCIAL SERVICES, AND INSURANCE
9.5.1 INCREASING ADOPTION OF WI-FI ACROSS COMMERCIAL BANKS,

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INSURANCE COMPANIES, AND OTHER SMALL FINANCIAL ENTITIES TO FUEL MARKET GROWTH
TABLE 47 BFSI: WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 48 BFSI: WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)
9.6 RETAIL
9.6.1 GROWING USE OF CLOUD-BASED TECHNOLOGIES TO ENHANCE CUSTOMER EXPERIENCE IS DRIVING GROWTH OF RETAIL SEGMENT
TABLE 49 RETAIL: WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 50 RETAIL: WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)
9.7 AUTOMOTIVE
9.7.1 EXPANDING CONNECTED CARS MARKET TO DRIVE GROWTH OF WI-FI CHIPSET MARKET
TABLE 51 AUTOMOTIVE: WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 52 AUTOMOTIVE: WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)
9.8 INDUSTRIAL
9.8.1 INCREASING REQUIREMENT FOR EFFICIENT AND RELIABLE IT SYSTEMS TO MOVE GOODS THROUGH DIFFERENT STAGES IN INDUSTRIAL SECTOR IS FUELING ADOPTION OF WI-FI SERVICES
TABLE 53 INDUSTRIAL: WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 54 INDUSTRIAL: WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)
9.9 OTHERS
9.9.1 INCREASING APPLICATIONS OF WI-FI IN GOVERNMENT AND PUBLIC SECTORS TO BOOST MARKET GROWTH
TABLE 55 OTHERS: WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 56 OTHERS: WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)

10 MARKET ANALYSIS, BY END-USE APPLICATION (VALUE & VOLUME)

10.1 INTRODUCTION
FIGURE 42 CONSUMER DEVICES SEGMENT TO HOLD LARGEST SIZE WHILE AR/VR DEVICES SEGMENT TO REGISTER HIGHEST CAGR BY 2026

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TABLE 57 WI-FI CHIPSET MARKET, BY END-USE APPLICATION, 2017–2020 (USD MILLION)
TABLE 58 WI-FI CHIPSET MARKET, BY END-USE APPLICATION, 2021–2026 (USD MILLION)
TABLE 59 WI-FI CHIPSET MARKET, BY END-USE APPLICATION, 2017–2020 (MILLION UNITS)
TABLE 60 WI-FI CHIPSET MARKET, BY END-USE APPLICATION, 2021–2026 (MILLION UNITS)
10.2 IMPACT OF COVID-19
10.3 CONSUMER DEVICES
10.3.1 SMARTPHONE SEGMENT ACCOUNTED FOR LARGEST SHARE OF WI-FI CHIPSET MARKET FOR CONSUMER ELECTRONICS
TABLE 61 WI-FI CHIPSET MARKET FOR CONSUMER DEVICES, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 62 WI-FI CHIPSET MARKET FOR CONSUMER DEVICES, BY REGION, 2021–2026 (MILLION UNITS)
TABLE 63 WI-FI CHIPSET MARKET FOR CONSUMER DEVICES, BY SUB-CATEGORY, 2017–2020 (MILLION UNITS)
TABLE 64 WI-FI CHIPSET MARKET FOR CONSUMER DEVICES, BY SUB-CATEGORY, 2021–2026 (MILLION UNITS)
10.3.2 SMARTPHONES
10.3.3 TABLETS
10.3.4 LAPTOPS & PCS
10.4 CAMERAS
10.4.1 INCREASED GOVERNMENT SPENDING ON SECURITY SYSTEMS IN DEVELOPING COUNTRIES TO DRIVE GROWTH OF SEGMENT
TABLE 65 WI-FI CHIPSET MARKET FOR CAMERAS, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 66 WI-FI CHIPSET MARKET FOR CAMERAS, BY REGION, 2021–2026 (MILLION UNITS)
10.5 SMART HOME DEVICES
10.5.1 GROWING ADOPTION OF SMART HOME DEVICES TO FAVOR GROWTH OF
WI-FI CHIPSET MARKET
TABLE 67 WI-FI CHIPSET MARKET FOR SMART HOME DEVICES, BY SUB-CATEGORY, 2017–2020 (MILLION UNITS)
TABLE 68 WI-FI CHIPSET MARKET FOR SMART HOME DEVICES, BY SUB-CATEGORY, 2021–2026 (MILLION UNITS)
10.5.2 SMART SPEAKER

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10.5.3 SMART TV
10.5.4 OTHER APPLIANCES
TABLE 69 WI-FI CHIPSET MARKET FOR SMART HOME DEVICES, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 70 WI-FI CHIPSET MARKET FOR SMART HOME DEVICES, BY REGION, 2021–2026 (MILLION UNITS)
10.6 GAMING DEVICES
10.6.1 HIGH ADOPTION OF WI-FI 6 FOR BETTER GAMING EXPERIENCE TO FUEL GROWTH OF WI-FI CHIPSET MARKET FOR GAMING DEVICES
TABLE 71 WI-FI CHIPSET MARKET FOR GAMING DEVICES, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 72 WI-FI CHIPSET MARKET FOR GAMING DEVICES, BY REGION, 2021–2026 (MILLION UNITS)
10.7 AR/VR DEVICES
10.7.1 INCREASED ADOPTION OF AR/VR DEVICES IN RETAIL INDUSTRY DURING COVID-19 PANDEMIC TO SUPPORT GROWTH OF WI-FI CHIPSET MARKET FOR AR/VR DEVICES
TABLE 73 WI-FI CHIPSET MARKET FOR AR/VR DEVICES, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 74 WI-FI CHIPSET MARKET FOR AR/VR DEVICES, BY REGION, 2021–2026 (MILLION UNITS)
10.8 MOBILE ROBOTS
10.8.1 INCREASING NUMBER OF AUTOMATED GUIDED VEHICLES AND GROWING ADOPTION OF WIRELESS TECHNOLOGY IN SEVERAL INDUSTRIES TO BOOST MARKET GROWTH
TABLE 75 WI-FI CHIPSET MARKET FOR MOBILE ROBOTS, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 76 WI-FI CHIPSET MARKET FOR MOBILE ROBOTS, BY REGION, 2021–2026 (MILLION UNITS)
10.9 DRONES
10.9.1 GROWING USE OF DRONES IN SURVEILLANCE TASKS, TRAFFIC CONTROL, AND CATASTROPHIC EVENT MONITORING TO FUEL DEMAND FOR WI-FI CHIPSETS
TABLE 77 WI-FI CHIPSET MARKET FOR DRONES, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 78 WI-FI CHIPSET MARKET FOR DRONES, BY REGION, 2021–2026 (MILLION UNITS)
10.10 NETWORKING DEVICES
10.10.1 INCREASE IN DEPLOYMENT OF ROUTERS AND ACCESS POINTS

ACROSS VARIOUS INDUSTRIES TO DRIVE GROWTH OF WI-FI CHIPSET MARKET
TABLE 79 WI-FI CHIPSET MARKET FOR BY NETWORKING DEVICES, BY SUB-CATEGORY, 2017–2020 (MILLION UNITS)
TABLE 80 WI-FI CHIPSET MARKET FOR NETWORKING DEVICES, BY SUB-CATEGORY, 2017–2020 (MILLION UNITS)
10.10.2 GATEWAYS AND ROUTER
10.10.3 ACCESS POINTS
TABLE 81 WI-FI CHIPSET MARKET FOR NETWORKING DEVICES, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 82 WI-FI CHIPSET MARKET FOR NETWORKING DEVICES, BY REGION, 2021–2026 (MILLION UNITS)
10.11 MPOS
10.11.1 WIDE ADOPTION OF WIRELESS PAYMENT TERMINAL BY RETAILERS AND INTEGRATION OF WIRELESS TECHNOLOGY INTO MOBILE HANDSETS AND WEARABLES TO FUEL DEMAND FOR MPOS
TABLE 83 WI-FI CHIPSET MARKET FOR MPOS, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 84 WI-FI CHIPSET MARKET FOR MPOS, BY REGION, 2021–2026 (MILLION UNITS)
10.12 IN-VEHICLE INFOTAINMENT
10.12.1 INCREASE IN VEHICLE PRODUCTION AND DEMAND FOR LUXURY VEHICLES TO BOOST GROWTH OF IN-VEHICLE INFOTAINMENT MARKET
TABLE 85 WI-FI CHIPSET MARKET FOR IN-VEHICLE INFOTAINMENT, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 86 WI-FI CHIPSET MARKET FOR IN-VEHICLE INFOTAINMENT, BY REGION, 2021–2026 (MILLION UNITS)
10.13 OTHERS
TABLE 87 WI-FI CHIPSET MARKET FOR OTHERS, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 88 WI-FI CHIPSET MARKET FOR OTHERS, BY REGION, 2021–2026 (MILLION UNITS)

11 GEOGRAPHIC ANALYSIS

11.1 INTRODUCTION
FIGURE 43 UK, CANADA, CHINA, AND MEXICO TO BE NEW HOTSPOTS FOR WI-FI CHIPSET MARKET (2021–2026)
11.1.1 COVID-19 IMPACT ANALYSIS
FIGURE 44 ASIA PACIFIC TO HOLD LARGEST SHARE OF WI-FI CHIPSET MARKET

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BY 2026
TABLE 89 WI-FI CHIPSET MARKET, BY REGION, 2017–2020 (MILLION UNITS)
TABLE 90 WI-FI CHIPSET MARKET, BY REGION, 2021–2026 (MILLION UNITS)
11.2 NORTH AMERICA
11.2.1 NORTH AMERICA: IMPACT OF COVID-19
FIGURE 45 NORTH AMERICA: MARKET SNAPSHOT
TABLE 91 WI-FI CHIPSET MARKET IN NORTH AMERICA, BY STANDARD, 2017–2020 (MILLION UNITS)
TABLE 92 WI-FI CHIPSET MARKET IN NORTH AMERICA, BY STANDARD, 2021–2026 (MILLION UNITS)
TABLE 93 WI-FI CHIPSET MARKET IN NORTH AMERICA, BY MIMO CONFIGURATION, 2017–2020 (MILLION UNITS)
TABLE 94 WI-FI CHIPSET MARKET IN NORTH AMERICA, BY MIMO CONFIGURATION, 2021–2026 (MILLION UNITS)
TABLE 95 WI-FI CHIPSET MARKET IN NORTH AMERICA, BY BAND, 2017–2020 (MILLION UNITS)
TABLE 96 WI-FI CHIPSET MARKET IN NORTH AMERICA, BY BAND, 2021–2026 (MILLION UNITS)
TABLE 97 WI-FI CHIPSET MARKET IN NORTH AMERICA, BY VERTICAL, 2017–2020 (MILLION UNITS)
TABLE 98 WI-FI CHIPSET MARKET IN NORTH AMERICA, BY VERTICAL, 2021–2026 (MILLION UNITS)
TABLE 99 WI-FI CHIPSET MARKET IN NORTH AMERICA, BY COUNTRY, 2017–2020 (MILLION UNITS)
TABLE 100 WI-FI CHIPSET MARKET IN NORTH AMERICA, BY COUNTRY, 2021–2026 (MILLION UNITS)
11.2.2 US
11.2.2.1 Presence of leading market players is driving growth of Wi-Fi chipset market
11.2.3 CANADA
11.2.3.1 Growing adoption of new technologies is fueling growth of Wi-Fi chipset market
11.2.4 MEXICO
11.2.4.1 Increasing disposable income is driving market growth for premium smartphones and phablets
11.3 EUROPE
11.3.1 EUROPE: IMPACT OF COVID-19
FIGURE 46 EUROPE: MARKET SNAPSHOT
TABLE 101 WI-FI CHIPSET MARKET IN EUROPE, BY STANDARD, 2017–2020

(MILLION UNITS)
TABLE 102 WI-FI CHIPSET MARKET IN EUROPE, BY STANDARD, 2021–2026 (MILLION UNITS)
TABLE 103 WI-FI CHIPSET MARKET IN EUROPE, BY MIMO CONFIGURATION, 2017–2020 (MILLION UNITS)
TABLE 104 WI-FI CHIPSET MARKET IN EUROPE, BY MIMO CONFIGURATION, 2021–2026 (MILLION UNITS)
TABLE 105 WI-FI CHIPSET MARKET IN EUROPE, BY BAND, 2017–2020 (MILLION UNITS)
TABLE 106 WI-FI CHIPSET MARKET IN EUROPE, BY BAND, 2021–2026 (MILLION UNITS)
TABLE 107 WI-FI CHIPSET MARKET IN EUROPE, BY VERTICAL, 2017–2020 (MILLION UNITS)
TABLE 108 WI-FI CHIPSET MARKET IN EUROPE, BY VERTICAL, 2021–2026 (MILLION UNITS)
TABLE 109 WI-FI CHIPSET MARKET IN EUROPE, BY COUNTRY, 2017–2020 (MILLION UNITS)
TABLE 110 WI-FI CHIPSET MARKET IN EUROPE, BY COUNTRY, 2021–2026 (MILLION UNITS)
11.3.2 GERMANY
11.3.2.1 Wi-Fi chipset market in Germany is mature and may witness a slightly lower growth than UK
11.3.3 FRANCE
11.3.3.1 Growing adoption of wireless data-enabled devices is driving growth of market in France
11.3.4 UK
11.3.4.1 Government support for development of Internet of Things (IoT) and related technologies to drive growth of UK market
11.3.5 ITALY
11.3.5.1 Smartphones segment accounted for majority share of Wi-Fi chipset shipments in Italy
11.3.6 REST OF EUROPE
11.4 ASIA PACIFIC
FIGURE 47 ASIA PACIFIC: MARKET SNAPSHOT
TABLE 111 WI-FI CHIPSET MARKET IN ASIA PACIFIC, BY STANDARD, 2017–2020 (MILLION UNITS)
TABLE 112 WI-FI CHIPSET MARKET IN ASIA PACIFIC, BY STANDARD, 2021–2026 (MILLION UNITS)
TABLE 113 WI-FI CHIPSET MARKET IN ASIA PACIFIC, BY MIMO CONFIGURATION,

2017–2020 (MILLION UNITS)
TABLE 114 WI-FI CHIPSET MARKET IN ASIA PACIFIC, BY MIMO CONFIGURATION, 2021–2026 (MILLION UNITS)
TABLE 115 WI-FI CHIPSET MARKET IN ASIA PACIFIC, BY BAND, 2017–2020 (MILLION UNITS)
TABLE 116 WI-FI CHIPSET MARKET IN ASIA PACIFIC, BY BAND, 2021–2026 (MILLION UNITS)
TABLE 117 WI-FI CHIPSET MARKET IN ASIA PACIFIC, BY VERTICAL, 2017–2020 (MILLION UNITS)
TABLE 118 WI-FI CHIPSET MARKET IN ASIA PACIFIC, BY VERTICAL, 2021–2026 (MILLION UNITS)
TABLE 119 WI-FI CHIPSET MARKET IN ASIA PACIFIC, BY COUNTRY, 2017–2020 (MILLION UNITS)
TABLE 120 WI-FI CHIPSET MARKET IN ASIA PACIFIC, BY COUNTRY, 2021–2026 (MILLION UNITS)
11.4.1 CHINA
11.4.1.1 Wi-Fi-enabled low-cost smartphone manufacturing in China to create significant growth opportunities for market
11.4.2 JAPAN
11.4.2.1 Increasing preference for Wi-Fi data connections as compared to cellular data connections to boost market growth in Japan
11.4.3 SOUTH KOREA
11.4.3.1 Automotive telematics and infotainment sectors to create significant demand for Wi-Fi chipsets
11.4.4 REST OF APAC
11.5 ROW
TABLE 121 WI-FI CHIPSET MARKET IN ROW, BY STANDARD, 2017–2020 (MILLION UNITS)
TABLE 122 WI-FI CHIPSET MARKET IN ROW, BY STANDARD, 2021–2026 (MILLION UNITS)
TABLE 123 WI-FI CHIPSET MARKET IN ROW, BY MIMO CONFIGURATION, 2017–2020 (MILLION UNITS)
TABLE 124 WI-FI CHIPSET MARKET IN ROW, BY MIMO CONFIGURATION, 2021–2026 (MILLION UNITS)
TABLE 125 WI-FI CHIPSET MARKET IN ROW, BY BAND, 2017–2020 (MILLION UNITS)
TABLE 126 WI-FI CHIPSET MARKET IN ROW, BY BAND, 2021–2026 (MILLION UNITS)
TABLE 127 WI-FI CHIPSET MARKET IN ROW, BY VERTICAL, 2017–2020 (MILLION

UNITS)
TABLE 128 WI-FI CHIPSET MARKET IN ROW, BY VERTICAL, 2021–2026 (MILLION UNITS)
TABLE 129 WI-FI CHIPSET MARKET IN ROW, BY COUNTRY, 2017–2020 (MILLION UNITS)
TABLE 130 WI-FI CHIPSET MARKET IN ROW, BY COUNTRY, 2021–2026 (MILLION UNITS)
11.5.1 MIDDLE EAST & AFRICA (MEA)
11.5.1.1 Development of wireless cellular infrastructure to fuel growth of Wi-Fi chipset market
11.5.2 SOUTH AMERICA
11.5.2.1 Availability of budget electronic products, such as smartphones and laptops, is driving growth of Wi-Fi chipset market in South America

12 COMPETITIVE LANDSCAPE

12.1 OVERVIEW
12.2 REVENUE ANALYSIS FOR WI-FI CHIPSET MARKET, 2020
TABLE 131 TOP FIVE PLAYERS IN WI-FI CHIPSET MARKET, 2016–2020 (USD BILLION)
12.3 MARKET SHARE ANALYSIS, 2020
FIGURE 48 SHARE OF MAJOR PLAYERS IN WI-FI CHIPSET MARKET, 2020
TABLE 132 WI-FI CHIPSET MARKET: DEGREE OF COMPETITION (2020)
12.4 RANKING ANALYSIS OF KEY PLAYERS IN WI-FI CHIPSET MARKET
FIGURE 49 WI-FI CHIPSET MARKET RANKING, 2020
12.5 COMPANY EVALUATION QUADRANT
12.5.1 STAR
12.5.2 PERVASIVE
12.5.3 EMERGING LEADER
12.5.4 PARTICIPANT
FIGURE 50 WI-FI CHIPSET MARKET: COMPANY EVALUATION QUADRANT, 2020
12.6 STARTUP/SME EVALUATION MATRIX
12.6.1 PROGRESSIVE COMPANIES
12.6.2 RESPONSIVE COMPANIES
12.6.3 DYNAMIC COMPANIES
12.6.4 STARTING BLOCKS
FIGURE 51 WI-FI CHIPSET MARKET: START-UP/SME EVALUATION QUADRANT, 2020
12.7 WI-FI CHIPSET MARKET: COMPANY FOOTPRINT

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TABLE 133 FOOTPRINT OF COMPANIES
FIGURE 52 APPLICATION FOOTPRINT OF COMPANIES
TABLE 134 PRODUCT FOOTPRINT OF COMPANIES
TABLE 135 REGIONAL FOOTPRINT OF COMPANIES
12.8 COMPETITIVE SCENARIO
FIGURE 53 MARKET EVALUATION FRAMEWORK: PRODUCT LAUNCHES/DEVELOPMENTS, COLLABORATIONS, AND ACQUISITIONS HAVE BEEN KEY GROWTH STRATEGIES ADOPTED BY MARKET PLAYERS FROM 2019 TO 2021
12.9 COMPETITIVE SITUATIONS AND TRENDS
12.9.1 PRODUCT LAUNCHES
TABLE 136 WI-FI CHIPSET MARKET: PRODUCT LAUNCHES, 2019–2020
12.9.2 DEALS
TABLE 137 WI-FI CHIPSET MARKET: DEALS, 2019–2020

13 COMPANY PROFILES

(Business Overview, Products Offered, Recent Developments, and MnM View (Key strengths/Right to Win, Strategic Choices Made, and Weaknesses and Competitive Threats))*
13.1 KEY PLAYERS
13.1.1 QUALCOMM
TABLE 138 QUALCOMM: BUSINESS OVERVIEW
FIGURE 54 QUALCOMM: COMPANY SNAPSHOT
13.1.2 MEDIATEK
TABLE 139 MEDIATEK: BUSINESS OVERVIEW
FIGURE 55 MEDIATEK: COMPANY SNAPSHOT
13.1.3 BROADCOM
TABLE 140 BROADCOM: BUSINESS OVERVIEW
FIGURE 56 BROADCOM: COMPANY SNAPSHOT
13.1.4 INTEL CORPORATION
TABLE 141 INTEL CORPORATION: BUSINESS OVERVIEW
FIGURE 57 INTEL CORPORATION: COMPANY SNAPSHOT
13.1.5 TEXAS INSTRUMENTS
TABLE 142 TEXAS INSTRUMENTS: BUSINESS OVERVIEW
FIGURE 58 TEXAS INSTRUMENTS: COMPANY SNAPSHOT
13.1.6 HEWLETT PACKARD ENTERPRISE CO.
TABLE 143 HEWLETT PACKARD ENTERPRISE CO.: BUSINESS OVERVIEW
FIGURE 59 HEWLETT PACKARD ENTERPRISE CO.: COMPANY SNAPSHOT

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13.1.7 STMICROELECTRONICS N.V.
TABLE 144 STMICROELECTRONICS N.V.: BUSINESS OVERVIEW
FIGURE 60 STMICROELECTRONICS N.V.: COMPANY SNAPSHOT
13.1.8 SAMSUNG
TABLE 145 SAMSUNG: BUSINESS OVERVIEW
FIGURE 61 SAMSUNG: COMPANY SNAPSHOT
13.1.9 NXP SEMICONDUCTORS N.V.
TABLE 146 NXP SEMICONDUCTORS N.V.: BUSINESS OVERVIEW
FIGURE 62 NXP SEMICONDUCTORS N.V.: COMPANY SNAPSHOT
13.1.10 ON SEMICONDUCTOR
TABLE 147 ON SEMICONDUCTOR CORP: BUSINESS OVERVIEW
13.2 OTHER PLAYERS
13.2.1 SKYWORKS SOLUTIONS, INC.
13.2.2 CISCO SYSTEMS INC.
13.2.3 DELL TECHNOLOGIES
13.2.4 CYPRESS SEMICONDUCTOR CORPORATION
13.2.5 COMMSCOPE HOLDING CO.
13.2.6 EXTREME NETWORKS
13.2.7 NETGEAR
13.2.8 ASUS
13.2.9 D-LINK
13.2.10 FIBOCOM
13.2.11 QUECTEL
13.2.12 PERASO TECHNOLOGIES INC.
13.2.13 SIMCOM WIRELESS SOLUTIONS LIMITED
13.2.14 TENSORCOM INC.
13.2.15 ROCKCHIP ELECTRONICS CO., LTD
*Details on Business Overview, Products Offered, Recent Developments, and MnM View (Key strengths/Right to Win, Strategic Choices Made, and Weaknesses and Competitive Threats) might not be captured in case of unlisted companies.

14 APPENDIX

14.1 DISCUSSION GUIDE
14.2 KNOWLEDGE STORE: MARKETSANDMARKETS’ SUBSCRIPTION PORTAL
14.3 AVAILABLE CUSTOMIZATIONS
14.4 RELATED REPORTS
14.5 AUTHOR DETAILS

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