

Well Cementing Services Market by Type (Primary, Remedial & Others), by Application (Onshore & Offshore) and Casing Equipment Market by Application (Onshore & Offshore) - Global Trends and Forecasts to 2019

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Abstracts

This report analyzes the Well Cementing Services market in terms of revenue (\$millions). The market has been broken down into component regions that are further split into countries. Additionally, the report also gives an account of the market scenario for casing equipment for well cementing, in terms of its onshore and offshore applications.

Cementing is the most important aspect of the well completion process, and is needed to permanently stop water from penetrating into the well. The basic function of cementing is to seal the lost circulation zone and areas where there is reduced flow within the wellbore. There are three purposes of cementing, namely zonal isolation and segregation, corrosion control and formation stability, and pipe strength improvement. When these functions are achieved, production and stimulation operations are conducted.

The cement sheath, without which the productivity of the well might not reach optimum levels, anchors and supports the casing string and protects the steel casing against corrosion. Cement and casing failures and sand production problems lead to reduced well performance and the loss of many production and injection wells every year. That's why choosing the right service provider is crucial for oil well operators. The different parameters selected with respect to cementing service providers are:

Operational Capability and Fleet Availability

Service Reliability

Brand

Technology Availability

Existing Relationship

Price

Time Delivery

Ease of contractual procedures

The methodology has involved the use of secondary sources such as encyclopedias, directories, and databases to identify and collect information that was useful for this extensive commercial study of the global Well Cementing Services Market. The primary sources, such as experts and suppliers from the industry, have all been interviewed to obtain and verify critical information, as well as to assess the future prospects of this market.

The study has profiled leading players of the industry, along with their recent developments and other strategic industry activities. Some of the key companies profiled include Halliburton (U.S.), Schlumberger (U.S.), Baker Hughes (U.S.), Trican Well Service Ltd. (Canada) and Calfrac Well Service Ltd. (U.S.).

North America dominates the global Well Cementing Services market with the largest market share. This growth is attributed to the growing offshore and onshore development activities and the shale boom in the U.S. Other reasons for the growth of well cementing services globally include rising capital expenditure in exploration and production activities, increasing energy demand in emerging economies and the increasing number of rigs and well count.

The report segments the market geographically into various regions such as North America, Europe, Asia-Pacific, South and Central America, the Middle East, and Africa. Moreover, it contains an in-depth regional country analysis based on the type and application segments in the market. The analysis of countries includes the market value

based on the revenue in the geographies for the various segments undertaken in the study.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKETS SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
 - 1.3.3 CURRENCY & PRICING
 - 1.3.4 PACKAGE SIZE
 - 1.3.5 LIMITATIONS
- 1.4 STAKEHOLDERS

2 EXECUTIVE SUMMARY

3 RESEARCH METHODOLOGY

- 3.1 INCREASING DEMAND FOR WELL CEMENTING SERVICES
 - 3.1.1 GROWING NUMBER OF ONSHORE & OFFSHORE DRILLING WELLS
- 3.2 MARKET SIZE ESTIMATION
- 3.3 MARKET BREAKDOWN & DATA TRIANGULATION
- 3.4 MARKET SHARE ESTIMATION
 - 3.4.1 KEY DATA FROM SECONDARY SOURCES
 - 3.4.2 KEY DATA FROM PRIMARY SOURCES
 - 3.4.3 ASSUMPTIONS

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE OPPORTUNITIES IN NORTH AMERICA
- 4.2 WELL CEMENTING SERVICES MARKET, BY APPLICATION
- 4.3 NORTH AMERICA WELL CEMENTING SERVICES MARKET
- 4.4 WELL CEMENTING SERVICES MARKET IS EQUALLY DISPERSED GLOBALLY
- 4.5 WELL CEMENTING SERVICES MARKET, BY TYPE
- 4.6 WELL CEMENTING SERVICES: DEVELOPED VS. DEVELOPING NATIONS
- 4.7 WELL CEMENTING SERVICES MARKET, BY REGION
- 4.8 LIFE CYCLE ANALYSIS, BY REGION

5 MARKET OVERVIEW

Well Cementing Services Market by Type (Primary, Remedial & Others), by Application (Onshore & Offshore) and C...

5.1 INTRODUCTION

5.2 EVOLUTION

5.3 WELL COMPLETION IS THE PARENT MARKET OF WELL CEMENTING SERVICES

5.4 MARKET SEGMENTATION

5.4.1 WELL CEMENTING SERVICES, BY TYPE

5.4.2 WELL CEMENTING SERVICES, BY APPLICATION

5.4.3 WELL CEMENTING SERVICES, BY REGION

5.5 MARKET DYNAMICS

5.5.1 DRIVERS

5.5.1.1 RISING CAPITAL EXPENDITURE IN E&P OPERATIONS

5.5.1.2 RISING ONSHORE & OFFSHORE DEVELOPMENT ACTIVITIES

5.5.1.3 SHALE BOOM IN THE U.S.

5.5.1.4 AGED & MATURED WELL

5.5.1.5 INCREASING ENERGY DEMAND IN DEVELOPING ECONOMIES

5.5.2 RESTRAINTS

5.5.2.1 Limited Access To Reserves

5.5.2.2 Requirement Of Local Content

5.5.3 OPPORTUNITIES

5.5.3.1 New Shale Discoveries In Australia & China

5.5.3.2 Technological Advancements

5.5.4 CHALLENGES

5.5.4.1 Shortage Of Technical Professionals

5.5.4.2 Effectively Manage Environmental Concerns

5.5.5 BURNING ISSUE

5.5.5.1 Faulty Well Casings Cause Methane Leakage

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 SUPPLY CHAIN ANALYSIS

6.2.1 KEY INFLUENCERS

6.3 INDUSTRY TRENDS

6.4 PORTER'S FIVE FORCES ANALYSIS

6.4.1 THREAT OF NEW ENTRANTS

6.4.2 THREAT OF SUBSTITUTES

6.4.3 BARGAINING POWER OF SUPPLIERS

6.4.4 BARGAINING POWER OF BUYERS

6.4.5 INTENSITY OF COMPETITIVE RIVALRY

7 WELL CASING EQUIPMENT MARKET

7.1 INTRODUCTION

7.1.1 PURPOSE & SCOPE OF CASING EQUIPMENT SEGMENT

7.1.1.1 Purpose Of Well Casing

7.1.1.2 Casing Operations

7.2 GLOBAL PERSPECTIVE

7.2.1 KEY INFLUENCING FACTORS

7.2.1.1 Development Of Specialized Equipment For Offshore E&P Activities

7.2.1.2 Flexibility In Norms And Policies For E&P

7.2.1.3 Lower Acceptance Of Shale Exploration In Some Countries

7.3 GLOBAL CASING EQUIPMENT MARKET, BY REGION & APPLICATION

8 WELL CEMENTING SERVICES, BY TYPE

8.1 INTRODUCTION

8.2 PRIMARY CEMENTING

8.3 REMEDIAL CEMENTING

8.4 OTHER CEMENTING SERVICES

9 WELL CEMENTING SERVICES, BY APPLICATION

9.1 INTRODUCTION

9.1.1 ONSHORE WELL CEMENTING SERVICES

9.1.2 OFFSHORE WELL CEMENTING SERVICES

10 WELL CEMENTING MARKET, BY REGION

10.1 INTRODUCTION

10.2 NORTH AMERICA

10.2.1 THE U.S.

10.2.2 CANADA

10.3 SOUTH & CENTRAL AMERICA

10.3.1 ARGENTINA

10.3.2 MEXICO

10.3.3 VENEZUELA

10.3.4 BRAZIL

10.4 EUROPE

10.4.1 RUSSIA

10.4.2 NORWAY

10.4.3 THE U.K.

10.4.4 THE NETHERLANDS

10.5 ASIA-PACIFIC

10.5.1 CHINA

10.5.2 INDONESIA

10.5.3 THAILAND

10.5.4 INDIA

10.5.5 AUSTRALIA

10.6 MIDDLE EAST

10.6.1 OMAN

10.6.2 SAUDI ARABIA

10.6.3 KUWAIT

10.6.4 UAE

10.6.5 IRAQ

10.6.6 QATAR

10.7 AFRICA

10.7.1 EGYPT

10.7.2 ALGERIA

10.7.3 ANGOLA

10.7.4 NIGERIA

10.7.5 LIBYA

11 COMPETITIVE LANDSCAPE

11.1 OVERVIEW

11.2 BATTLE FOR MARKET SHARE: AGREEMENTS/CONTRACTS IS THE KEY STRATEGY

11.3 NEW AGREEMENTS

11.4 MERGERS & ACQUISITIONS

11.5 BUSINESS EXPANSIONS

11.6 JOINT VENTURES

11.7 NEW TECHNOLOGY

12 COMPANY PROFILES

12.1 ANTELOPE OIL TOOL & MANUFACTURING COMPANY

- 12.1.1 BUSINESS OVERVIEW
- 12.1.2 PRODUCTS & SERVICES
- 12.1.3 KEY STRATEGY
- 12.1.4 RECENT DEVELOPMENTS
- 12.1.5 MNM VIEW
- 12.2 TENARIS S.A.
 - 12.2.1 BUSINESS OVERVIEW
 - 12.2.2 PRODUCTS & SERVICES
 - 12.2.3 KEY STRATEGY
 - 12.2.4 RECENT DEVELOPMENTS
 - 12.2.5 SWOT ANALYSIS
 - 12.2.6 MNM VIEW
- 12.3 TMK
 - 12.3.1 BUSINESS OVERVIEW
 - 12.3.2 PRODUCTS & SERVICES
 - 12.3.3 KEY STRATEGY
 - 12.3.4 RECENT DEVELOPMENTS
 - 12.3.5 SWOT ANALYSIS
 - 12.3.6 MNM VIEW
- 12.4 VALLOUREC
 - 12.4.1 BUSINESS OVERVIEW
 - 12.4.2 PRODUCTS & SERVICES
 - 12.4.3 KEY STRATEGY
 - 12.4.4 RECENT DEVELOPMENTS
 - 12.4.5 SWOT ANALYSIS
 - 12.4.6 MNM VIEW
- 12.5 WEATHERFORD INTERNATIONAL LIMITED
 - 12.5.1 BUSINESS OVERVIEW
 - 12.5.2 PRODUCTS & SERVICES
 - 12.5.3 KEY STRATEGY
 - 12.5.4 RECENT DEVELOPMENTS
 - 12.5.5 SWOT ANALYSIS
 - 12.5.6 MNM VIEW
- 12.6 BAKER HUGHES INC.
 - 12.6.1 BUSINESS OVERVIEW
 - 12.6.2 PRODUCTS & SERVICES
 - 12.6.3 KEY STRATEGY
 - 12.6.4 RECENT DEVELOPMENTS
 - 12.6.5 SWOT ANALYSIS

- 12.6.6 MNM VIEW
- 12.7 CALFRAC WELL SERVICES LTD.
 - 12.7.1 BUSINESS OVERVIEW
 - 12.7.2 PRODUCTS & SERVICES
 - 12.7.3 KEY STRATEGY
 - 12.7.4 SWOT ANALYSIS
 - 12.7.5 MNM VIEW
- 12.8 CHINA OILFIELD SERVICES LTD.
 - 12.8.1 BUSINESS OVERVIEW
 - 12.8.2 PRODUCTS & SERVICES
 - 12.8.3 KEY STRATEGY
- 12.9 CONDOR ENERGY SERVICES LTD.
 - 12.9.1 BUSINESS OVERVIEW
 - 12.9.2 PRODUCTS & SERVICES
 - 12.9.3 KEY STRATEGY
- 12.10 GULF ENERGY LLC
 - 12.10.1 BUSINESS OVERVIEW
 - 12.10.2 PRODUCTS & SERVICES
 - 12.10.3 KEY STRATEGY
- 12.11 HALLIBURTON
 - 12.11.1 BUSINESS OVERVIEW
 - 12.11.2 PRODUCTS & SERVICES
 - 12.11.3 KEY STRATEGY
 - 12.11.4 RECENT DEVELOPMENTS
 - 12.11.5 SWOT ANALYSIS
 - 12.11.6 MNM VIEW
- 12.12 NABORS INDUSTRIES LTD.
 - 12.12.1 BUSINESS OVERVIEW
 - 12.12.2 PRODUCTS & SERVICES
 - 12.12.3 KEY STRATEGY
 - 12.12.4 RECENT DEVELOPMENTS
- 12.13 SANJEL CORPORATION
 - 12.13.1 BUSINESS OVERVIEW
 - 12.13.2 PRODUCTS & SERVICES
 - 12.13.3 KEY STRATEGY
 - 12.13.4 RECENT DEVELOPMENTS
- 12.14 SCHLUMBERGER LTD.
 - 12.14.1 BUSINESS OVERVIEW
 - 12.14.2 PRODUCTS & SERVICES

- 12.14.3 KEY STRATEGY
- 12.14.4 RECENT DEVELOPMENTS
- 12.14.5 SWOT ANALYSIS
- 12.14.6 MNM VIEW
- 12.15 TRICAN WELL SERVICE LTD.
- 12.15.1 BUSINESS OVERVIEW
- 12.15.2 PRODUCTS & SERVICES
- 12.15.3 KEY STRATEGY
- 12.15.4 RECENT DEVELOPMENTS, 2013
- 12.15.5 SWOT ANALYSIS
- 12.15.6 MNM VIEW

13 APPENDIX

- 1.1. INSIGHTS OF INDUSTRY EXPERTS
- 1.2. DISCUSSION GUIDE
- 1.3. AVAILABLE CUSTOMIZATIONS
- 1.4. RELATED REPORTS

List Of Tables

LIST OF TABLES

Table 1 API CLASSES OF CEMENTS USED IN OIL & GAS WELL CEMENTING

Table 2 GLOBAL INVESTMENT IN E&P, 2012 & 2013 (\$BILLION)

Table 3 UPCOMING GLOBAL PROJECTS AND THEIR DRIVERS

Table 4 SHALE/TIGHT OIL RESERVES 2011 & 2013

Table 5 RISING CAPITAL EXPENDITURE IN E&P ACTIVITIES DRIVING THE MARKET

Table 6 LOCAL CONTENT IS THE MAJOR RESTRAINT OF THE GLOBAL MARKET

Table 7 SHALE GAS DISCOVERIES OFFER HIGH GROWTH OPPORTUNITIES FOR SERVICE PROVIDERS

Table 8 SHORTAGE OF EXPERIENCED TECHNICAL PROFESSIONALS

Table 9 CASING EQUIPMENT MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 10 CASING EQUIPMENT MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

Table 11 NORTH AMERICA: CASING EQUIPMENT MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 12 SOUTH & CENTRAL AMERICA: CASING EQUIPMENT MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 13 EUROPE: CASING EQUIPMENT MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 14 ASIA-PACIFIC: CASING EQUIPMENT MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 15 MIDDLE EAST: CASING EQUIPMENT MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 16 AFRICA: CASING EQUIPMENT MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 17 WELL CEMENTING SERVICES MARKET SIZE, BY CEMENTING TYPE, 2012-2019 (\$MILLION)

Table 18 PRIMARY CEMENTING SERVICES MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

Table 19 REMEDIAL CEMENTING SERVICES MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

Table 20 P&A CEMENTING SERVICES MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

Table 21 WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 22 ONSHORE WELL CEMENTING SERVICES MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

Table 23 OFFSHORE WELL CEMENTING SERVICES MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

Table 24 WELL CEMENTING SERVICES MARKET SIZE, BY REGION, 2012-2019 (\$MILLION)

Table 25 NORTH AMERICA: WELL CEMENTING SERVICES MARKET SIZE, BY TYPE, 2012-2019 (\$MILLION)

Table 26 NORTH AMERICA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 27 NORTH AMERICA: WELL CEMENTING SERVICES MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

Table 28 U.S.: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 29 CANADA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 30 SOUTH & CENTRAL AMERICA: WELL CEMENTING SERVICES MARKET SIZE, BY TYPE, 2012-2019 (\$MILLION)

Table 31 SOUTH & CENTRAL AMERICA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 32 SOUTH & CENTRAL AMERICA: WELL CEMENTING SERVICES MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

Table 33 ARGENTINA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 34 MEXICO: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 35 VENEZUELA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 36 BRAZIL: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 37 EUROPE: WELL CEMENTING SERVICES MARKET SIZE, BY TYPE, 2012-2019 (\$MILLION)

Table 38 EUROPE: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 39 EUROPE: WELL CEMENTING SERVICES MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

Table 40 RUSSIA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 41 NORWAY: WELL CEMENTING SERVICES MARKET SIZE, BY

APPLICATION, 2012-2019 (\$MILLION)

Table 42 THE U.K.: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 43 THE NETHERLANDS: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 44 ASIA-PACIFIC: WELL CEMENTING SERVICES MARKET SIZE, BY TYPE, 2012-2019 (\$MILLION)

Table 45 ASIA-PACIFIC: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 46 ASIA-PACIFIC: WELL CEMENTING SERVICES MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

Table 47 CHINA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 48 INDONESIA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 49 THAILAND: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 50 INDIA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 51 AUSTRALIA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 52 MIDDLE EAST: WELL CEMENTING SERVICES MARKET SIZE, BY TYPE, 2012-2019 (\$MILLION)

Table 53 MIDDLE EAST: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 54 MIDDLE EAST: WELL CEMENTING SERVICES MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

Table 55 OMAN: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 56 SAUDI ARABIA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 57 KUWAIT: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 58 UAE: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 59 IRAQ: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 60 QATAR: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 61 AFRICA: WELL CEMENTING SERVICES MARKET SIZE, BY TYPE, 2012-2019 (\$MILLION)

Table 62 AFRICA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 63 AFRICA: WELL CEMENTING SERVICES MARKET SIZE, BY COUNTRY, 2012-2019 (\$MILLION)

Table 64 EGYPT: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 65 ALGERIA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 66 ANGOLA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 67 NIGERIA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 68 LIBYA: WELL CEMENTING SERVICES MARKET SIZE, BY APPLICATION, 2012-2019 (\$MILLION)

Table 69 AGREEMENTS, 2013-2014

Table 70 MERGERS & ACQUISITIONS, 2013-2014

Table 71 BUSINESS EXPANSIONS, 2012-2013

Table 72 JOINT VENTURES, 2013-2014

Table 73 NEW TECHNOLOGY, 2014

List Of Figures

LIST OF FIGURES

Figure 1 WELL CEMENTING SERVICES MARKET SIZE, BY TYPE, 2014-2019
(\$MILLION)

Figure 2 ASIA-PACIFIC IS EXPECTED TO SHOW THE HIGHEST GROWTH OVER
THE NEXT FIVE YEARS

Figure 3 WELL CEMENTING SERVICES MARKET SHARE (VALUE), BY REGION,
2014

Figure 4 RESEARCH METHODOLOGY

Figure 5 NUMBER OF ONSHORE & OFFSHORE DRILLING WELLS WORLDWIDE

Figure 6 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

Figure 7 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

Figure 8 INCREASING E&P ACTIVITIES DRIVE THE WELL CEMENTING SERVICES
MARKET

Figure 9 OFFSHORE WELL CEMENTING SERVICES MARKET TO GROW AT A
HIGHER RATE

Figure 10 ONSHORE WELL CEMENTING HAS A MAJOR SHARE IN THE NORTH
AMERICAN MARKET

Figure 11 EUROPE IS THE FASTEST GROWING MARKET

Figure 12 PRIMARY WELL CEMENTING SERVICES - THE MARKET DOMINATOR

Figure 13 U.S.: SINGLE LARGEST MARKET FOR WELL CEMENTING SERVICE
PROVIDERS

Figure 14 NORTH AMERICA WILL CONTINUE TO DOMINATE THE WELL
CEMENTING SERVICES MARKET

Figure 15 CHINA AND INDIA TO DRIVE THE ASIA-PACIFIC MARKET

Figure 16 WELL CEMENTING SERVICES EVOLUTION: TIMELINE

Figure 17 WELL COMPLETION PROCESS OVERVIEW

Figure 18 WELL CEMENTING SERVICES MARKET SEGMENTATION: BY TYPE

Figure 19 WELL CEMENTING SERVICES MARKET SEGMENTATION, BY
APPLICATION

Figure 20 WELL CEMENTING SERVICES MARKET SEGMENTATION, BY REGION

Figure 21 WELL CEMENTING SERVICES PROVIDER: SELECTION CRITERIA

Figure 22 URBANIZATION & MODERNIZATION OF OLD INFRASTRUCTURE WILL
PROPEL THE MARKET

Figure 23 SUPPLY CHAIN FOR WELL CEMENTING SERVICES MARKET

Figure 24 SHALE MINING INCREASING THE NEED FOR CEMENTING SERVICES

Figure 25 PORTER'S FIVE FORCES ANALYSIS

Figure 26 SHALE GAS MINING & INCREASED E&P ACTIVITIES TO PUSH THE GROWTH OF PRIMARY WELL CEMENTING SERVICES MARKET

Figure 27 NORTH AMERICA IS EXPECTED TO CONTINUE ITS MARKET DOMINANCE

Figure 28 OFFSHORE WELL CEMENTING SERVICES MARKET TO SHOW HIGHER GROWTH

Figure 29 REGIONAL SNAPSHOT (2014-2019) – GROWING MARKETS ARE EMERGING AS NEW HOT SPOTS

Figure 30 RUSSIA– AN ATTRACTIVE DESTINATION FOR BOTH ONSHORE AND OFFSHORE APPLICATIONS

Figure 31 COMPANIES ADOPTED AGREEMENTS/CONTRACTS AS THE KEY GROWTH STRATEGY IN THE PAST THREE YEARS

Figure 32 TENARIS S.A.: BUSINESS OVERVIEW

Figure 33 TENARIS S.A.: SWOT ANALYSIS

Figure 34 TMK: BUSINESS OVERVIEW

Figure 35 TMK: SWOT ANALYSIS

Figure 36 VALLOUREC: BUSINESS OVERVIEW

Figure 37 VALLOUREC: SWOT ANALYSIS

Figure 38 WEATHERFORD INTERNATIONAL LIMITED: BUSINESS OVERVIEW

Figure 39 WEATHERFORD: SWOT ANALYSIS

Figure 40 BAKER HUGHES INC.: BUSINESS OVERVIEW

Figure 41 BAKER HUGHES INC.: SWOT ANALYSIS

Figure 42 CALFRAC WELL SERVICES LTD.: BUSINESS OVERVIEW

Figure 43 CALFRAC WELL SERVICES LTD.: SWOT ANALYSIS

Figure 44 HALLIBURTON: BUSINESS OVERVIEW

Figure 45 HALLIBURTON: SWOT ANALYSIS

Figure 46 NABORS INDUSTRIES LTD.: BUSINESS OVERVIEW

Figure 47 SCHLUMBERGER LTD.: BUSINESS OVERVIEW

Figure 48 SCHLUMBERGER LTD.: SWOT ANALYSIS

Figure 49 TRICAN WELL SERVICE LTD.: BUSINESS OVERVIEW

Figure 50 TRICAN WELL SERVICE LTD.: SWOT ANALYSIS

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