

Water Bus Market by Propulsion (Fully Electric, Fuel-Powered, Hybrid Electric), Capacity (Abstracts

The water bus market is projected to grow from USD 1.22 billion to USD 1.64 billion, at a CAGR of 5.1% during the forecast period from 2024 to 2030. The marine sector is growing rapidly due to factors such as increased international trade, technological advancements, and stringent environmental rules that encourage more effective and clean operations. The need for water transportation is driven by economic expansion and investments in coastal properties, particularly in emerging nations. Damen Shipyards Group (Netherlands), Icarus Marine (South Africa), Mavi Deniz ?evre Hiz A.?. (Turkey), Incat Crowther (Australia) and Ares Shipyard Inc.(Turkey) are some of the leading players operating in the water bus market.

"The Intercity segment to account for largest market share in the water bus market during the forecast period."

The water bus market has been segmented into Intracity and Intercity based on operation. The Intercity segment will contribute to the largest market share in 2024. Intercity operation of water bus is a viable substitute for conventional road transportation and effectively alleviates urban congestion. The expansion of Intercity water bus services is also supported by the emphasis on environmentally friendly urban transportation options and expenditures in waterfront infrastructure.

"The 50-75 passenger segment is projected to grow at highest CAGR during the forecast period."

The water bus market has been segmented into



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