

Walking Assist Devices Market by Product Type (Gait Belts & Lift Vests, Canes, Crutches, Walker, Wheelchairs, Power Scooters), and Region (North America, Europe, Asia-Pacific and ROW) - Global Forecast to 2020

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Abstracts

The global walking assist devices market is expected to reach USD 6.57 billion by 2020, at a CAGR of 3.9% from 2015 to 2020.

The purpose of this report is to cover the definition, description, and forecast up to 2020 of the Global Walking Assist Devices Market. It involves deep dive analysis of market segmentation which comprises of products and geography. The report also gives deep insight of strategic analysis of key players in the market. The walking assist devices market is segmented on the basis of product, and segmented into Gait Belts & Lift Vests, Canes, Crutches, Walker, Wheelchairs, Power Scooters.

The walking assist devices market has been segmented by geography, which includes major regions such as North Americas, Europe and Asia-pacific. These regions are further segmented into U.S., Canada and Mexico. Similarly, the Europe region is further segmented into Germany, France, U.K., Spain and Italy. In Asia-pacific, the major countries included are China, India, Japan, Australia and Republic of Korea.

Globally, North America contributed the largest share in the walking assist devices market in 2014. The large share is attributed to rising aging population, increasing technological advancements & product leasing, and increasing incidences of debilitating neurological diseases & injuries which have led to increase in usage of walking assist devices in the recent years.

The trends in patient community will influence the growth of the walking assist devices market. For instance, according to the World Health Organization, the global population in the age group of 65 years and above is projected to grow from 524 million in 2010 to nearly 1.5 billion by 2050. Between 2010 and 2050, the elderly population in the emerging countries is projected to increase by more than 250 percent as compared to 71 percent increase in the developed countries. The increase in elderly population across the globe is one of the factors that has led to increase in usage of walking assist devices, such as canes, crutches, wheelchairs, and power scooters.

The report also provides a detailed competitive landscaping of companies operating in this market. Segment and country specific company shares, news & deals, M&A, segment specific pipeline products, product approvals and product recalls of the major companies are detailed. The major players profiled in the global walking assist devices market report include Honda Motor Co., Ltd., Permobil Inc., GF Health Products, Inc., Invacare Corporation, Besco Medical Co., LTD., Betterlifehealthcare Ltd., C.T.M. Homecare Product, Inc., Ottobock, Ossenberg GmbH, Pride Mobility Products Corp., Aetna Inc., Sunrise Medical (US) LLC, and Karma Healthcare Ltd., among others.

Reasons to Buy the Report:

From an insight perspective, this research report has focused on various levels of analysis, namely, industry analysis (industry trends and PEST analysis), market share analysis of top players, supply chain analysis, and company profiles. All of these together comprise and discuss the basic views on the competitive landscape, usage patterns, emerging- and high-growth segments, high-growth regions and countries and their respective regulatory policies, government initiatives, drivers, restraints, and opportunities of the walking assist devices market.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help the firms to garner a greater market share. Firms purchasing the report could use any one or a combination of the below mentioned five strategies to strengthen their market share.

The report provides insights on the following pointers:

Product Analysis and Development: Detailed insights on upcoming technologies, research and development activities, and new product launches in the Global walking assist devices market are provided.

Market Development: Comprehensive information about lucrative emerging markets is provided. The report also analyzes the markets for walking assist devices across various regions, exploits new distribution channels, new clientele base and different pricing policies.

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investment decisions in the Global walking assist devices is provided. Detailed description regarding the related and unrelated diversification pertaining to this market is also provided.

Competitive Assessment: An in-depth assessment of market shares and company share analysis of the key players is forecast till 2020. The business strategies and manufacturing capabilities of leading players are covered.

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