

Vinyl Ester Market by Type (Bisphenol A, Novolac, Brominated Fire Retardant, Elastomer Modified), End Use (Pipes & Tanks, Marine, Wind Energy, FGD & Precipitators, Land Transportation), and Region - Global Forecast to 2022

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Abstracts

“The vinyl ester market is projected to grow at a CAGR of 5.9% from 2017 to 2022”

The global vinyl ester market is projected to grow from USD 810.6 million in 2017 to USD 1,080.0 million by 2022, at a CAGR of 5.9% from 2017 to 2022. The constant demand for vinyl esters from the chemical and water & wastewater treatment end-use industries is the main driver for the growth of the vinyl ester market. The rising demand for flue-gas desulfurization (FGD) installations due to environmental concerns has also contributed to the growth of the vinyl ester market.

“The FGD & Precipitators segment is expected to be the fastest-growing end-use segment of the vinyl ester market during the forecast period“

Vinyl ester resins are used in FGD processes in absorber vessels, slurry piping, ductwork, and stack liners. Major applications of vinyl ester resins in FGD processes include limestone slurry piping and stack liners. These resins are used in both new and retrofit FGD applications, and in flake glass lining systems.

“North America to hold the largest market share, while Asia Pacific is expected to be the fastest-growing market for vinyl ester during the forecast period”

The US is the largest market for vinyl esters in the North American region, in terms of value and volume, due to the presence of established chemical, water & wastewater,

marine, and automotive industries. The key wastewater treatment end-use industries in the US include energy, mining, and oil & gas.

Asia Pacific is expected to be the fastest-growing market for vinyl ester during the forecast period. The reason for this growth is the high demand for vinyl esters from the growing manufacturing industry in China. Environmental regulations on harmful emissions are increasing the demand for FGD systems, which use vinyl ester linings for protection from corrosion.

Profile break-up of primary participants for the report:

By Company Type: Tier 1 – 42 %, Tier 2 – 25%, Tier 3 – 33%

By Designation: C level – 33%, Director level – 25%, Others – 42%

By Region: North America – 44%, Europe – 25%, Asia Pacific – 19%, Middle East & Africa – 6%, South America – 6%

As part of a qualitative analysis, the research provides a comprehensive review of the major market drivers, restraints, opportunities, and challenges. It also discusses competitive strategies adopted by market players, such as Ashland Global Holdings Inc. (US), Interplastic Corporation (US), Reinhold LLC 2 (US), Sino Polymer Co., Ltd. (China), Swancor Holding Company Limited (Taiwan), AOC, LLC (US), Showa Denko K.K. (Germany), and Polynt (Germany).

Research Coverage:

The report defines, segments, and projects the vinyl ester market based on type, end use, and region. It provides detailed information regarding the major factors influencing the growth of the market, such as drivers, opportunities, and industry-specific challenges. It also strategically profiles key players and comprehensively analyzes their market shares and core competencies. The report analyzes competitive developments, such as partnerships, contracts, and joint ventures; mergers & acquisitions; expansions; new product launches; and research & development activities undertaken by key players to achieve growth in the market.

Reasons to buy the report:

The report will help market leaders/new entrants in this market by providing them the closest approximations of revenue numbers for the overall vinyl ester market and its subsegments. This report will help stakeholders to better understand the competitive landscape and gain insights to better position their businesses and make suitable go-to-market strategies. The report will also help stakeholders understand the pulse of the market and provide information on key market drivers, restraints, challenges, and opportunities.

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