

Triple Offset Butterfly Valve Market by Material (Stainless Steel, Cast Iron, Cryogenic, Alloy Based), Valve Size, Industry (Oil & Gas, Water & Wastewater Treatment, Energy & Power, Chemicals), and Region - Global Forecast to 2025

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Abstracts

“Triple offset butterfly valve market to grow at CAGR of 4.1% from 2019 to 2025.”

The triple offset butterfly valve market is expected to grow from USD 2.8 billion in 2019 to USD 3.6 billion by 2025, at a CAGR of 4.1%. Rising need for tight shutoff, light in weight, high pressure handling capacity with lower installation cost in critical processes, growing demand for energy & power generation in Asia Pacific, increasing adoption of valves in oil & gas industry, and growing urbanization are the major driving factors for the market's growth during the forecast period. Growing industrialization in developing economies, rising use of 3D printing in manufacturing valves, need for valve replacement, and focus of valve manufacturers to offer improved customer service are among the other factors fueling the growth of the triple offset butterfly market. However, lack of standardized certifications and government policies is likely to hinder the growth of the triple offset butterfly market in the future.

“Stainless Steel to hold the largest market share during the forecast period.”

Steel offers efficient mechanical properties and good resistance to stress corrosion and sulfides. Carbon steel offers high- and low-temperature strength. Carbon steel valves can be used in many locations where extreme pressure and extreme temperature make other materials unusable. Carbon steel is used in the manufacturing of various types of triple offset butterfly valves. Also, the rising demand for high-quality triple offset butterfly valves in food & beverages and chemicals industries to mitigate the threat of

contamination will drive the market for stainless steel triple offset butterfly valves during the forecast period.

“>3” to 10” sized triple offset butterfly valves to hold largest market share during the forecast period.”

Triple offset butterfly valves sized >3”–10” are the most widely manufactured valves; these valves held the largest market share in 2018 and are expected to be the largest share holder during the forecast period also. These valves are selected on the basis of flow pressure, noise, media, and vibration. These valves are mostly used in industries such as chemicals, oil & gas, energy & power, and water & wastewater treatment because of their efficient working mechanisms. Typically, these valves require less maintenance time and are easy to replace.

“APAC is expected to record the highest growth rate during the forecast period”

APAC is expected to record the highest growth rate during the forecast period. Rapid population growth and urbanization in developing economies, such as China, Japan, South Korea, and India have prompted speedy development of several industries, such as energy & power, water & wastewater treatment, construction, chemicals, pharmaceuticals, and oil & gas, which, in turn, will upsurge the demand for triple offset butterfly valves.

The break-up of profiles of primary participants for the report has been given below.

By Company Type: Tier 1 = 56%, Tier 2 = 23%, and Tier 3 = 21%

By Designation: C-Level Executives = 75% and Directors = 25%

By Region: North America = 40%, Europe = 23%, APAC = 26%, and RoW = 11%

B?rkert Fluid Control Systems (Germany), Emerson (US), Flowserve (US), IMI plc. (UK), Curtiss Wright (US), Trillium Flow Technologies (Weir Group) (US), Cameron - Schlumberger (US), Metso Corporation (Finland), Crane Co. (US), KITZ Corporation are among the major players in the triple offset butterfly valve market.

Research Coverage:

Triple Offset Butterfly Valve Market by Material (Stainless Steel, Cast Iron, Cryogenic, Alloy Based), Valve S...

The triple offset butterfly valve market, in this report, is segmented into material, size, industry, and geography. The market based on material is further classified into stainless steel, cast iron, alloy based, cryogenic, and others. The triple offset butterfly valve market, by size, is further segmented into up to 3", >3" to 10", >10" to 25", 50". The triple offset butterfly valve market, by industry, is further segmented into oil & gas, water & wastewater treatment, energy & power, pharmaceuticals & healthcare, food & beverages, chemicals, building & construction, pulp & paper, metals & mining, and others.

Key Benefits of Buying the Report:

Illustrative segmentation, analysis, and forecast for the market, by material, size, industry, and geography have been provided to give the overall view of the triple offset butterfly valve market.

Major drivers, restraints, opportunities, and challenges pertaining to the triple offset butterfly valve market have been provided in the research report.

The report includes a detailed competitive landscape and revenues of key players.

Contents

1 INTRODUCTION

- 1.1 STUDY OBJECTIVES
- 1.2 DEFINITION
 - 1.2.1 INCLUSIONS AND EXCLUSIONS
- 1.3 STUDY SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED
 - 1.3.3 GEOGRAPHIC SCOPE
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 MARKET STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY AND PRIMARY RESEARCH
 - 2.1.1.1 Key industry insights
 - 2.1.2 SECONDARY DATA
 - 2.1.2.1 Key data from secondary sources
 - 2.1.3 PRIMARY DATA
 - 2.1.3.1 Breakdown of primaries
 - 2.1.3.2 Key data from primary sources
- 2.2 MARKET SIZE ESTIMATION
 - 2.2.1 BOTTOM-UP APPROACH
 - 2.2.2 TOP-DOWN APPROACH
- 2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE GROWTH OPPORTUNITIES IN TRIPLE OFFSET BUTTERFLY VALVES MARKET
- 4.2 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY MATERIAL
- 4.3 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY SIZE

4.4 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN APAC, BY COUNTRY AND INDUSTRY

4.5 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY COUNTRY

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

5.2.1.1 Rising need for lightweight valves with tight shutoff, high-pressure handling capacity, and low installation cost

5.2.1.2 Growing demand for energy and power generation in Asia Pacific and Middle East

5.2.1.3 Growing urbanization leading to rising adoption in industries such as water & wastewater treatment and building & construction

5.2.2 RESTRAINTS

5.2.2.1 Lack of standardized certifications and government policies

5.2.2.2 High fabrication cost

5.2.3 OPPORTUNITIES

5.2.3.1 Growing industrialization in developing economies

5.2.3.2 Increasing use of 3D printers for valve manufacturing

5.2.3.3 Rising need for valve replacement and MRO

5.2.4 CHALLENGES

5.2.4.1 Unplanned downtime due to failure of valves

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 VALUE CHAIN ANALYSIS

6.3 INDUSTRY TRENDS

6.3.1 IMPACT OF IOT ON TRIPLE OFFSET BUTTERFLY VALVES MARKET

6.3.2 3D PRINTING

7 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY SIZE

7.1 INTRODUCTION

7.2 UP TO 10"

7.2.1 TRIPLE OFFSET BUTTERFLY VALVES SIZED UP TO 10' TO EXHIBIT HIGHEST CAGR DURING FORECAST PERIOD

7.3 >10" TO 25"

7.3.1 >10'–25' SIZED TRIPLE OFFSET BUTTERFLY VALVES TO ACCOUNT FOR LARGEST MARKET SHARE DURING FORECAST PERIOD

7.4 >25" TO 50"

7.4.1 OIL & GAS, CHEMICALS, PHARMACEUTICALS, AND ENERGY & POWER ARE KEY INDUSTRIES THAT USE TRIPLE OFFSET BUTTERFLY VALVES SIZED >25'–50'

7.5 >50"

7.5.1 ADOPTION OF TRIPLE OFFSET BUTTERFLY VALVES SIZED >50' TO GROW SIGNIFICANTLY IN OIL & GAS, POWER, AND PETROCHEMICALS INDUSTRIES

8 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY MATERIAL

8.1 INTRODUCTION

8.2 STAINLESS STEEL

8.2.1 STAINLESS STEEL TRIPLE OFFSET BUTTERFLY VALVES TO HOLD LARGEST MARKET SHARE DURING FORECAST PERIOD

8.3 CARBON STEEL

8.3.1 DEMAND FOR CARBON STEEL TRIPLE OFFSET BUTTERFLY VALVES LIKELY TO UPSURGE DURING FORECAST PERIOD

8.4 ALLOY BASED

8.4.1 MARKET FOR ALLOY-BASED TRIPLE OFFSET BUTTERFLY VALVES TO GROW AT A SIGNIFICANT RATE IN COMING YEARS

8.5 OTHERS

8.5.1 BRASS

8.5.2 BRONZE

8.5.3 CAST IRON

8.5.4 CRYOGENIC

8.5.5 PLASTIC

9 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY INDUSTRY

9.1 INTRODUCTION

9.2 OIL & GAS

9.2.1 OIL & GAS INDUSTRY TO CONTINUE TO HOLD LARGEST SIZE OF TRIPLE OFFSET BUTTERFLY VALVES MARKET DURING FORECAST PERIOD

9.3 WATER & WASTEWATER TREATMENT

9.3.1 MODIFICATION IN OLDER WATER INFRASTRUCTURE EXPECTED TO AUGMENT DEMAND FOR TRIPLE OFFSET BUTTERFLY VALVES

9.4 ENERGY & POWER

9.4.1 INCREASING NEED FOR ENERGY IN DEVELOPING COUNTRIES IS EXPECTED TO ACCELERATE DEMAND FOR TRIPLE OFFSET BUTTERFLY VALVES

9.5 PHARMACEUTICALS & HEALTHCARE

9.5.1 APAC TO LEAD THE GROWTH OF TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PHARMACEUTICALS & HEALTHCARE INDUSTRY

9.6 FOOD & BEVERAGES

9.6.1 APAC TO DOMINATE THE GROWTH OF TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR FOOD & BEVERAGES INDUSTRY DURING FORECAST PERIOD

9.7 CHEMICALS

9.7.1 TRIPLE OFFSET BUTTERFLY VALVES ARE USED IN CHEMICALS INDUSTRY AS THEY HELP MEET STRINGENT SAFETY REQUIREMENTS

9.8 BUILDING & CONSTRUCTION

9.8.1 BUILDING & CONSTRUCTION SEGMENT IS EXPECTED TO WITNESS SIGNIFICANT GROWTH OWING TO RAPID URBANIZATION AND HIGH FOCUS ON SMART INFRASTRUCTURE PROJECTS

9.9 PULP & PAPER

9.9.1 APAC EXPECTED TO BE FASTEST-GROWING TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PULP & PAPER INDUSTRY

9.10 METALS & MINING

9.10.1 APAC TO DOMINATE TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR METALS & MINING INDUSTRY

9.11 OTHERS

10 GEOGRAPHIC ANALYSIS

10.1 INTRODUCTION

10.2 NORTH AMERICA

10.2.1 US

10.2.1.1 Aging water & wastewater infrastructure in US generates demand for triple offset butterfly valves

10.2.2 CANADA

10.2.2.1 Upcoming investments in natural gas projects would augment Canadian triple offset butterfly valves market growth

10.2.3 MEXICO

10.2.3.1 Uptrend in water & wastewater treatment industry expected to drive Mexican triple offset butterfly valve market during forecast period

10.3 EUROPE

10.3.1 UK

10.3.1.1 Prominence of water industry in UK will propel demand for triple offset butterfly valves

10.3.2 GERMANY

10.3.2.1 Germany currently holds second-largest share of European triple offset butterfly valves market

10.3.3 FRANCE

10.3.3.1 Energy & power sector expected to drive triple offset butterfly valves market in France

10.3.4 ITALY

10.3.4.1 Italian market will be driven by upcoming investments in water & wastewater treatment industry

10.3.5 REST OF EUROPE

10.4 ASIA PACIFIC (APAC)

10.4.1 CHINA

10.4.1.1 Triple offset butterfly valves market in China will be driven by growing demand from energy & power and oil & gas sectors

10.4.2 JAPAN

10.4.2.1 Investments in renewable energy sources and power generation in Japan will increase demand for triple offset butterfly valves

10.4.3 SOUTH KOREA

10.4.3.1 Chemicals industry to witness high demand for triple offset butterfly valves to ensure highest level of hygienic processing

10.4.4 INDIA

10.4.4.1 India to be fastest-growing triple offset butterfly valves market in APAC

10.4.5 REST OF APAC

10.5 REST OF THE WORLD (ROW)

10.5.1 MIDDLE EAST

10.5.1.1 Middle East to hold largest share of triple offset butterfly valves market in RoW during forecast period

10.5.2 SOUTH AMERICA

10.5.2.1 Growing oil & gas industry to drive triple offset butterfly valves market growth in South American countries

10.5.3 AFRICA

10.5.3.1 Investments in oil & gas and energy & power industries drive triple offset butterfly valves market in Africa

11 COMPETITIVE LANDSCAPE

11.1 OVERVIEW

11.2 COMPETITIVE SCENARIO

11.2.1 PRODUCT DEVELOPMENTS/LAUNCHES

11.2.2 MERGERS AND ACQUISITIONS

11.2.3 EXPANSION

11.3 COMPETITIVE LEADERSHIP MAPPING

11.3.1 VISIONARY LEADERS

11.3.2 INNOVATORS

11.3.3 DYNAMIC DIFFERENTIATORS

11.3.4 EMERGING COMPANIES

12 COMPANY PROFILES

12.1 INTRODUCTION

(Business Overview, Products Offered, Recent Developments, SWOT Analysis, and MnM View)*

12.2 KEY PLAYERS

12.2.1 EMERSON

12.2.2 FLOWSERVE CORPORATION

12.2.3 CURTISS-WRIGHT CORPORATION

12.2.4 IMI PLC.

12.2.5 METSO

12.2.6 CAMERON - SCHLUMBERGER

12.2.7 TRILLIUM FLOW TECHNOLOGIES (WEIR FLOW CONTROL)

12.2.8 CRANE

12.2.9 KITZ CORPORATION

12.2.10 VELAN

* Business Overview, Products Offered, Recent Developments, SWOT Analysis, and MnM View might not be captured in case of unlisted companies.

12.3 OTHER IMPORTANT PLAYERS

12.3.1 SAMSON CONTROLS

12.3.2 NEWAY VALVE

12.3.3 L&T VALVES

12.3.4 ZWICK ARMATUREN

12.3.5 AVK HOLDING

12.3.6 BRAY INTERNATIONAL

12.3.7 ABO VALVE

- 12.3.8 WUZHOU VALVE CO.
- 12.3.9 SWI VALVE CO.
- 12.3.10 HOBBS VALVE

13 APPENDIX

- 13.1 DISCUSSION GUIDE
- 13.2 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 13.3 AVAILABLE CUSTOMIZATIONS
- 13.4 RELATED REPORTS
- 13.5 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

TABLE 1 ASSUMPTIONS FOR RESEARCH STUDY

TABLE 2 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY SIZE, 2016–2025 (USD MILLION)

TABLE 3 CONTROL VALVES MARKET, BY SIZE, 2016–2025 (USD MILLION)

TABLE 4 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY MATERIAL, 2016–2025 (USD MILLION)

TABLE 5 CONTROL VALVES MARKET, BY MATERIAL, 2016–2025 (USD MILLION)

TABLE 6 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY INDUSTRY, 2016–2025 (USD MILLION)

TABLE 7 CONTROL VALVES MARKET, BY INDUSTRY, 2016–2025 (USD MILLION)

TABLE 8 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR OIL & GAS INDUSTRY, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 9 CONTROL VALVE MARKET FOR OIL & GAS INDUSTRY, BY REGION, 2016–2025 (USD MILLION)

TABLE 10 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR OIL & GAS INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 11 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR OIL & GAS INDUSTRY IN EUROPE, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 12 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR OIL & GAS INDUSTRY IN APAC, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 13 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR OIL & GAS INDUSTRY IN ROW, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 14 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR WATER & WASTEWATER TREATMENT INDUSTRY, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 15 CONTROL VALVE MARKET FOR WATER & WASTEWATER TREATMENT INDUSTRY, BY REGION, 2016–2025 (USD MILLION)

TABLE 16 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR WATER & WASTEWATER TREATMENT INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 17 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR WATER & WASTEWATER TREATMENT INDUSTRY IN EUROPE, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 18 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR WATER & WASTEWATER TREATMENT INDUSTRY IN APAC, BY COUNTRY, 2016–2025 (USD

THOUSAND)

TABLE 19 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR WATER & WASTEWATER TREATMENT INDUSTRY IN ROW, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 20 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR ENERGY & POWER INDUSTRY, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 21 CONTROL VALVE MARKET FOR ENERGY & POWER INDUSTRY, BY REGION, 2016–2025 (USD MILLION)

TABLE 22 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR ENERGY & POWER INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 23 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR ENERGY & POWER INDUSTRY IN EUROPE, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 24 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR ENERGY & POWER INDUSTRY IN APAC, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 25 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR ENERGY & POWER INDUSTRY IN ROW, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 26 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PHARMACEUTICALS & HEALTHCARE INDUSTRY, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 27 CONTROL VALVE MARKET FOR PHARMACEUTICALS & HEALTHCARE INDUSTRY, BY REGION, 2016–2025 (USD MILLION)

TABLE 28 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PHARMACEUTICALS & HEALTHCARE INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 29 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PHARMACEUTICALS & HEALTHCARE INDUSTRY IN EUROPE, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 30 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PHARMACEUTICALS & HEALTHCARE INDUSTRY IN APAC, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 31 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PHARMACEUTICALS & HEALTHCARE INDUSTRY IN ROW, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 32 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR FOOD & BEVERAGES INDUSTRY, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 33 CONTROL VALVE MARKET FOR FOOD & BEVERAGES INDUSTRY, BY REGION, 2016–2025 (USD MILLION)

TABLE 34 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR FOOD &

BEVERAGES INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 35 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR FOOD & BEVERAGES INDUSTRY IN EUROPE, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 36 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR FOOD & BEVERAGES INDUSTRY IN APAC, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 37 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR FOOD & BEVERAGES INDUSTRY IN ROW, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 38 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR CHEMICALS INDUSTRY, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 39 CONTROL VALVES MARKET FOR CHEMICALS INDUSTRY, BY REGION, 2016–2025 (USD MILLION)

TABLE 40 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR CHEMICALS INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 41 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR CHEMICALS INDUSTRY IN EUROPE, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 42 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR CHEMICALS INDUSTRY IN APAC, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 43 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR CHEMICALS INDUSTRY IN ROW, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 44 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR BUILDING & CONSTRUCTION INDUSTRY, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 45 CONTROL VALVE MARKET FOR BUILDING & CONSTRUCTION INDUSTRY, BY REGION, 2016–2025 (USD MILLION)

TABLE 46 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR BUILDING & CONSTRUCTION INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 47 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR BUILDING & CONSTRUCTION INDUSTRY IN EUROPE, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 48 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR BUILDING & CONSTRUCTION INDUSTRY IN APAC, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 49 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR BUILDING & CONSTRUCTION INDUSTRY IN ROW, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 50 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PULP & PAPER INDUSTRY, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 51 CONTROL VALVE MARKET FOR PULP & PAPER INDUSTRY, BY REGION, 2016–2025 (USD MILLION)

TABLE 52 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PULP & PAPER INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 53 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PULP & PAPER INDUSTRY IN EUROPE, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 54 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PULP & PAPER INDUSTRY IN APAC, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 55 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR PULP & PAPER INDUSTRY IN ROW, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 56 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR METALS & MINING INDUSTRY, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 57 CONTROL VALVE MARKET FOR METALS & MINING INDUSTRY, BY REGION, 2016–2025 (USD MILLION)

TABLE 58 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR METALS & MINING INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 59 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR METALS & MINING INDUSTRY IN EUROPE, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 60 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR METALS & MINING INDUSTRY IN APAC, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 61 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR METALS & MINING INDUSTRY IN ROW, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 62 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR OTHER INDUSTRIES, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 63 CONTROL VALVE MARKET FOR OTHER INDUSTRIES, BY REGION, 2016–2025 (USD MILLION)

TABLE 64 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR OTHER INDUSTRIES IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 65 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR OTHER INDUSTRIES IN EUROPE, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 66 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR OTHER INDUSTRIES IN APAC, BY COUNTRY, 2016–2025 (USD THOUSAND)

TABLE 67 TRIPLE OFFSET BUTTERFLY VALVES MARKET FOR OTHER INDUSTRIES IN ROW, BY REGION, 2016–2025 (USD THOUSAND)

TABLE 68 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY REGION, 2016–2025 (USD MILLION)

TABLE 69 CONTROL VALVES MARKET, BY REGION, 2016–2025 (USD MILLION)

TABLE 70 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD MILLION)

TABLE 71 CONTROL VALVES MARKET IN NORTH AMERICA, BY COUNTRY, 2016–2025 (USD MILLION)

TABLE 72 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN NORTH AMERICA, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 73 CONTROL VALVES MARKET IN NORTH AMERICA, BY INDUSTRY, 2016–2025 (USD MILLION)

TABLE 74 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN US, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 75 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN CANADA, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 76 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN MEXICO, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 77 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN EUROPE, BY COUNTRY, 2016–2025 (USD MILLION)

TABLE 78 CONTROL VALVES MARKET IN EUROPE, BY COUNTRY, 2016–2025 (USD MILLION)

TABLE 79 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN EUROPE, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 80 CONTROL VALVES MARKET IN EUROPE, BY INDUSTRY, 2016–2025 (USD MILLION)

TABLE 81 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN UK, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 82 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN GERMANY, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 83 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN FRANCE, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 84 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN ITALY, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 85 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN REST OF EUROPE, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 86 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN APAC, BY COUNTRY, 2016–2025 (USD MILLION)

TABLE 87 CONTROL VALVES MARKET IN APAC, BY COUNTRY, 2016–2025 (USD MILLION)

TABLE 88 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN APAC, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 89 CONTROL VALVES MARKET IN APAC, BY INDUSTRY, 2016–2025 (USD MILLION)

TABLE 90 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN CHINA, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 91 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN JAPAN, BY

INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 92 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN SOUTH KOREA, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 93 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN INDIA, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 94 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN REST OF APAC, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 95 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN ROW, BY REGION, 2016–2025 (USD MILLION)

TABLE 96 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN ROW, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 97 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN MIDDLE EAST, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 98 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN SOUTH AMERICA, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 99 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN AFRICA, BY INDUSTRY, 2016–2025 (USD THOUSAND)

TABLE 100 KEY PRODUCT DEVELOPMENTS/LAUNCHES (2016–2018)

TABLE 101 KEY MERGERS AND ACQUISITIONS(2016–2018)

TABLE 102 KEY MERGERS AND ACQUISITIONS

List Of Figures

LIST OF FIGURES

FIGURE 1 TRIPLE OFFSET BUTTERFLY VALVES MARKET SEGMENTATION

FIGURE 2 TRIPLE OFFSET BUTTERFLY VALVES MARKET: RESEARCH DESIGN

FIGURE 3 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

FIGURE 4 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

FIGURE 5 DATA TRIANGULATION

FIGURE 6 TRIPLE OFFSET BUTTERFLY VALVES MARKET SIZE, 2016–2025

FIGURE 7 STAINLESS STEEL TRIPLE OFFSET BUTTERFLY VALVES HELD LARGEST MARKET SHARE IN 2018

FIGURE 8 MARKET FOR TRIPLE OFFSET BUTTERFLY VALVES SIZED >10-25" TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 9 OIL & GAS INDUSTRY TO ACCOUNT FOR LARGEST SIZE OF TRIPLE OFFSET BUTTERFLY VALVES MARKET DURING FORECAST PERIOD

FIGURE 10 APAC HELD LARGEST SHARE OF TRIPLE OFFSET BUTTERFLY VALVE

MARKET IN 2018

FIGURE 11 GROWING DEMAND FOR ENERGY AND POWER GENERATION IN ASIA PACIFIC PROPELS TRIPLE OFFSET BUTTERFLY VALVES MARKET GROWTH

FIGURE 12 STAINLESS STEEL TRIPLE OFFSET BUTTERFLY VALVES TO HOLD LARGEST MARKET SIZE IN 2025

FIGURE 13 TRIPLE OFFSET BUTTERFLY VALVES SIZED >10"-25" TO HOLD LARGEST MARKET SIZE IN 2025

FIGURE 14 ENERGY & POWER INDUSTRY TO HOLD LARGEST SHARE OF TRIPLE OFFSET BUTTERFLY VALVES MARKET IN APAC IN 2025

FIGURE 15 TRIPLE OFFSET BUTTERFLY VALVES MARKET IN INDIA TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD

FIGURE 16 TRIPLE OFFSET BUTTERFLY VALVE MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

FIGURE 17 RAW MATERIAL AND COMPONENT SUPPLIERS AND ORIGINAL EQUIPMENT MANUFACTURERS COLLECTIVELY ADD MAJOR VALUE TO PRODUCT

FIGURE 18 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY SIZE

FIGURE 19 TRIPLE OFFSET BUTTERFLY VALVES SIZED >10" TO 25" EXPECTED TO HOLD LARGEST MARKET SIZE BY 2025

FIGURE 20 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY MATERIAL

FIGURE 21 STAINLESS STEEL TRIPLE OFFSET BUTTERFLY VALVES TO HOLD LARGEST MARKET SIZE BY 2025

FIGURE 22 TRIPLE OFFSET BUTTERFLY VALVES MARKET, BY INDUSTRY

FIGURE 23 OIL PRODUCTION AND CONSUMPTION TREND (2000–2018)

FIGURE 24 NATURAL GAS PRODUCTION AND CONSUMPTION TREND (2000–2018)

FIGURE 25 TRIPLE OFFSET BUTTERFLY VALVES MARKET: GEOGRAPHIC SNAPSHOT

FIGURE 26 SNAPSHOT OF TRIPLE OFFSET BUTTERFLY VALVES MARKET IN NORTH AMERICA

FIGURE 27 OIL PRODUCTION AND YOY GROWTH RATE IN US (2000–2018)

FIGURE 28 NATURAL GAS PRODUCTION DATA AND YOY GROWTH RATE IN US (2000–2018)

FIGURE 29 OIL PRODUCTION AND YOY GROWTH RATE IN CANADA (2000–2018)

FIGURE 30 GAS PRODUCTION AND YOY GROWTH RATE IN CANADA (2000–2018)

FIGURE 31 OIL PRODUCTION DATA AND YOY GROWTH RATE IN MEXICO (2000–2018)

FIGURE 32 GAS PRODUCTION DATA AND YOY GROWTH RATE IN MEXICO (2000–2018)

FIGURE 33 OIL PRODUCTION AND YOY GROWTH RATE IN EUROPE (2000–2018)

FIGURE 34 GAS PRODUCTION AND YOY GROWTH RATE IN EUROPE (2000–2018)

FIGURE 35 SNAPSHOT OF TRIPLE OFFSET BUTTERFLY VALVES MARKET IN EUROPE

FIGURE 36 OIL PRODUCTION AND YOY GROWTH RATE IN APAC (2000–2018)

FIGURE 37 GAS PRODUCTION AND YOY GROWTH RATE IN APAC (2000–2018)

FIGURE 38 SNAPSHOT OF TRIPLE OFFSET BUTTERFLY VALVES MARKET IN APAC

FIGURE 39 COMPANIES IN TRIPLE OFFSET BUTTERFLY VALVES MARKET ADOPTED PRODUCT DEVELOPMENTS/LAUNCHES AND MERGERS & ACQUISITIONS AS KEY GROWTH STRATEGIES FROM 2016 TO 2019

FIGURE 40 TRIPLE OFFSET BUTTERFLY VALVES MARKET (GLOBAL) COMPETITIVE

LEADERSHIP MAPPING, 2018

FIGURE 41 EMERSON: COMPANY SNAPSHOT

FIGURE 42 FLOWSERVE CORPORATION: COMPANY SNAPSHOT

FIGURE 43 CURTISS-WRIGHT CORPORATION: COMPANY SNAPSHOT

FIGURE 44 IMI PLC: COMPANY SNAPSHOT

FIGURE 45 METSO: COMPANY SNAPSHOT

FIGURE 46 SCHLUMBERGER: COMPANY SNAPSHOT

FIGURE 47 CRANE: COMPANY SNAPSHOT

FIGURE 48 KITZ CORPORATION: COMPANY SNAPSHOT

FIGURE 49 VELAN: COMPANY SNAPSHOT

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