

Triacetin Market by Grade (Tobacco, Food, Industrial), Product Type (Plasticizer, Solvent, Humectant), End Use Industry (Tobacco, Food & Beverage, Pharmaceutical, Cosmetic, Chemical), and Region - Global Forecast to 2022

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Abstracts

“The triacetin market is projected to grow at a CAGR of 4.8% between 2017 and 2022”

The triacetin market is projected to grow from 245.6 million in 2017 to USD 309.9 million by 2022, at a CAGR of 4.8% during the forecast period. There is an increasing demand for triacetin (tobacco grade) from the tobacco industry owing to the growth in consumption of cigarettes across the globe. Demand from the food & beverage, pharmaceutical, and cosmetic industries has also contributed to the growth of the triacetin market. However, stringent regulations and international quality standards for triacetin across the globe act as a restraint to the growth of the triacetin market.

“The tobacco segment is the largest and fastest-growing grade segment of the triacetin market, in terms of value”

On the basis of grade, the triacetin market has been segmented into tobacco, food, and industrial. The tobacco grade segment of the triacetin market is projected to grow at the highest CAGR during the forecast period. The growth of this segment is attributed to the increased consumption of cigarettes across the globe, especially in the Asia Pacific region.

“The Asia Pacific triacetin market is projected to grow at the highest CAGR from 2017 to 2022, in terms of value”

In terms of value, the Asia Pacific region is the largest market for triacetin, globally. The Asia Pacific triacetin market is projected to grow at the highest CAGR during the forecast period, in terms of value. The Asia Pacific market for triacetin has been studied for economies such as China, Japan, India, South Korea, Australia, and Rest of Asia Pacific. Increasing population and rise in the purchasing power of consumers have led to an increase in demand for cosmetics products in the Asia Pacific region.

In the process of determining and verifying the size of several segments and subsegments of the triacetin market that was gathered through secondary research, extensive primary interviews have been conducted with key industry personnel. The break-up of profiles of primary participants is given below.

BREAKDOWN OF PROFILES OF PRIMARY PARTICIPANTS:

By Company Type: Tier 1 - 35%, Tier 2 - 41%, and Tier 3 - 24%

By Designation: C Level - 56%, Director Level - 28%, and Others - 16%

By Region: Asia Pacific - 33%, North America - 27%, Europe - 20%, the Middle East & Africa - 13%, and South America - 7%

Eastman Chemical (US), LANXESS AG (Germany), BASF SE (Germany), Polynt Group (Italy), and Daicel Corporation (Japan) are some of the leading companies operating in the triacetin market

Research Coverage:

This report offers an overview of the trends, drivers, and barriers for the triacetin market. It also provides a detailed overview of the triacetin market across five regions, namely, Asia Pacific, North America, Europe, the Middle East & Africa, and South America. The report categorizes the triacetin market based on grade, product type, end-use industry, and region. A detailed profile analysis of the leading players of the triacetin market, along with key growth strategies adopted by them is also covered in this report.

Reasons to Buy the Report:

This report covers the following key aspects:

Triacetin Market by Grade (Tobacco, Food, Industrial), Product Type (Plasticizer, Solvent, Humectant), End Use...

What will be the size of the triacetin market by 2022 and what will be its growth rate during forecast period from 2017 to 2022

What are the key trends in the triacetin market

What are the factors expected to drive the growth of the triacetin market

What are the barriers expected to impact the growth of the triacetin market

Who are the key players in the triacetin market

This report also covers the triacetin market for five key regions, namely, North America, Europe, Asia Pacific, the Middle East & Africa, and South America, along with their respective key countries

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 UNIT CONSIDERED
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Key industry insights
 - 2.1.2.3 Breakdown of primary interviews
- 2.2 MARKET SIZE ESTIMATION
 - 2.2.1 BOTTOM-UP APPROACH
 - 2.2.2 TOP-DOWN APPROACH
- 2.3 DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS
- 2.5 LIMITATIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE GROWTH OPPORTUNITIES IN THE TRIACETIN MARKET
- 4.2 TRIACETIN MARKET, END-USE INDUSTRY
- 4.3 TRIACETIN MARKET, BY PRODUCT TYPE AND REGION
- 4.4 TRIACETIN MARKET, BY GRADE

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

5.2.1.1 High demand for triacetin from end-use industries

5.2.2 RESTRAINTS

5.2.2.1 Stringent regulations and international quality standards for triacetin

5.2.3 OPPORTUNITIES

5.2.3.1 Abundant supply of raw material for triacetin

5.3 PORTER'S FIVE FORCES ANALYSIS

5.3.1 THREAT OF NEW ENTRANTS

5.3.2 THREAT OF SUBSTITUTES

5.3.3 BARGAINING POWER OF BUYERS

5.3.4 BARGAINING POWER OF SUPPLIERS

5.3.5 INTENSITY OF COMPETITIVE RIVALRY

6 TRIACETIN MARKET, BY GRADE

6.1 INTRODUCTION

6.2 TOBACCO GRADE

6.3 FOOD GRADE

6.4 INDUSTRIAL GRADE

7 TRIACETIN MARKET, BY PRODUCT TYPE

7.1 INTRODUCTION

7.2 PLASTICIZER

7.3 SOLVENT

7.4 HUMECTANT

7.5 OTHERS

8 TRIACETIN MARKET, BY END-USE INDUSTRY

8.1 INTRODUCTION

8.2 TOBACCO

8.3 FOOD & BEVERAGE

8.4 PHARMACEUTICAL

8.5 COSMETIC

8.6 CHEMICAL

8.7 OTHERS

9 TRIACETIN MARKET, BY REGION

9.1 INTRODUCTION

9.2 ASIA PACIFIC

9.2.1 CHINA

9.2.2 JAPAN

9.2.3 INDIA

9.2.4 SOUTH KOREA

9.2.5 AUSTRALIA

9.2.6 REST OF ASIA PACIFIC

9.3 EUROPE

9.3.1 GERMANY

9.3.2 FRANCE

9.3.3 UK

9.3.4 RUSSIA

9.3.5 SPAIN

9.3.6 BELGIUM

9.3.7 REST OF EUROPE

9.4 NORTH AMERICA

9.4.1 US

9.4.2 CANADA

9.4.3 MEXICO

9.5 MIDDLE EAST & AFRICA

9.5.1 SOUTH AFRICA

9.5.2 SAUDI ARABIA

9.5.3 EGYPT

9.5.4 REST OF MIDDLE EAST & AFRICA

9.6 SOUTH AMERICA

9.6.1 BRAZIL

9.6.2 COLOMBIA

9.6.3 ARGENTINA

9.6.4 REST OF SOUTH AMERICA

10 COMPETITIVE LANDSCAPE

10.1 MARKET RANKING ANALYSIS

10.2 COMPETITIVE SITUATION & TRENDS

10.2.1 MERGERS

11 COMPANY PROFILES

Business Overview, Products Offered, SWOT Analysis, MnM View

11.1 EASTMAN CHEMICAL COMPANY

11.2 LANXESS AG

11.3 BASF SE

11.4 POLYNT GROUP

11.5 DAICEL CORPORATION

11.6 KLK OLEO

11.7 JIANGSU RUICHEN CHEMICAL CO., LTD.

11.8 ATANOR S.C.A.

11.9 HEFEI TNJ CHEMICAL INDUSTRY CO., LTD.

11.10 MOSSELMAN S.A.

11.11 YIXING KAIXIN CHEMICAL CO., LTD.

11.12 REACTCHEM CO., LTD.

*Details might not be captured in case of unlisted companies.

11.13 OTHER COMPANIES IN THE VALUE CHAIN OF THE TRIACETIN MARKET

11.13.1 SPECTRUM CHEMICAL MFG. CORP.

11.13.2 ALFA AESAR

11.13.3 LEMON-FLEX COMPANY LIMITED CHINA

11.13.4 SISCO RESEARCH LABORATORIES PVT. LTD. (SRL)

11.13.5 ZHONGLAN INDUSTRY CO., LTD.

12 APPENDIX

12.1 INSIGHTS OF INDUSTRY EXPERTS

12.2 DISCUSSION GUIDE

12.3 KNOWLEDGE STORE: MARKETSandMARKETS SUBSCRIPTION PORTAL

12.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

12.5 AVAILABLE CUSTOMIZATIONS

12.6 RELATED REPORTS

12.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 TRIACETIN MARKET SNAPSHOT, 2017 & 2022

Table 2 TRIACETIN MARKET, BY GRADE, 2015-2022 (USD MILLION)

Table 3 TRIACETIN MARKET, BY GRADE, 2015-2022 (KILOTONS)

Table 4 TOBACCO GRADE TRIACETIN MARKET, BY REGION, 2015-2022 (USD THOUSAND)

Table 5 TOBACCO GRADE TRIACETIN MARKET, BY REGION, 2015-2022 (TONS)

Table 6 FOOD GRADE TRIACETIN MARKET, BY REGION, 2015-2022 (USD THOUSAND)

Table 7 FOOD GRADE TRIACETIN MARKET, BY REGION, 2015-2022 (TONS)

Table 8 INDUSTRIAL GRADE TRIACETIN MARKET, BY REGION, 2015-2022 (USD THOUSAND)

Table 9 INDUSTRIAL GRADE TRIACETIN MARKET, BY REGION, 2015-2022 (TONS)

Table 10 TRIACETIN MARKET, BY PRODUCT TYPE, 2015-2022 (USD MILLION)

Table 11 TRIACETIN MARKET, BY PRODUCT TYPE, 2015-2022 (KILOTONS)

Table 12 TRIACETIN PLASTICIZER MARKET, BY REGION, 2015-2022 (USD THOUSAND)

Table 13 TRIACETIN PLASTICIZER MARKET, BY REGION, 2015-2022 (TONS)

Table 14 TRIACETIN SOLVENT MARKET BY REGION, 2015-2022 (USD THOUSAND)

Table 15 TRIACETIN SOLVENT MARKET, BY REGION, 2015-2022 (TONS)

Table 16 TRIACETIN HUMECTANT MARKET, BY REGION, 2015-2022 (USD THOUSAND)

Table 17 TRIACETIN HUMECTANT MARKET, BY REGION, 2015-2022 (TONS)

Table 18 OTHER TRIACETIN PRODUCT TYPES MARKET, BY REGION, 2015-2022 (USD MILLION)

Table 19 OTHER TRIACETIN PRODUCT TYPES MARKET, BY REGION, 2015-2022 (TONS)

Table 20 TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD MILLION)

Table 21 TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (KILOTONS)

Table 22 TRIACETIN MARKET FOR TOBACCO, BY REGION, 2015-2022 (USD THOUSAND)

Table 23 TRIACETIN MARKET FOR TOBACCO, BY REGION, 2015-2022 (TONS)

Table 24 TRIACETIN MARKET FOR FOOD & BEVERAGE, BY REGION, 2015-2022 (USD THOUSAND)

Table 25 TRIACETIN MARKET FOR FOOD & BEVERAGE, BY REGION, 2015-2022 (TONS)

Table 26 TRIACETIN MARKET FOR PHARMACEUTICAL, BY REGION, 2015-2022
(USD THOUSAND)

Table 27 TRIACETIN MARKET FOR PHARMACEUTICAL, BY REGION, 2015-2022
(TONS)

Table 28 TRIACETIN MARKET FOR COSMETIC, BY REGION, 2015-2022 (USD
THOUSAND)

Table 29 TRIACETIN MARKET FOR COSMETIC, BY REGION, 2015-2022 (TONS)

Table 30 TRIACETIN MARKET FOR CHEMICAL, BY REGION, 2015-2022 (USD
THOUSAND)

Table 31 TRIACETIN MARKET FOR CHEMICAL, BY REGION, 2015-2022 (TONS)

Table 32 TRIACETIN MARKET FOR OTHER END-USE INDUSTRIES, BY REGION,
2015-2022 (USD THOUSAND)

Table 33 TRIACETIN MARKET FOR OTHER END-USE INDUSTRIES, BY REGION,
2015-2022 (TONS)

Table 34 TRIACETIN MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 35 TRIACETIN MARKET, BY REGION, 2015–2022 (KILOTONS)

Table 36 ASIA PACIFIC TRIACETIN MARKET, BY COUNTRY, 2015-2022 (USD
MILLION)

Table 37 ASIA PACIFIC TRIACETIN MARKET, BY COUNTRY, 2015-2022
(KILOTONS)

Table 38 ASIA PACIFIC TRIACETIN MARKET, BY GRADE, 2015-2022 (USD
MILLION)

Table 39 ASIA PACIFIC TRIACETIN MARKET, BY GRADE, 2015-2022 (KILOTONS)

Table 40 ASIA PACIFIC TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022
(USD MILLION)

Table 41 ASIA PACIFIC TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022
(KILOTONS)

Table 42 ASIA PACIFIC TRIACETIN MARKET, BY PRODUCT TYPE, 2015-2022 (USD
MILLION)

Table 43 ASIA PACIFIC TRIACETIN MARKET, BY PRODUCT TYPE, 2015-2022
(KILOTONS)

Table 44 CHINA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD
THOUSAND)

Table 45 CHINA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 46 JAPAN TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD
THOUSAND)

Table 47 JAPAN TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 48 INDIA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD
THOUSAND)

Table 49 INDIA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 50 SOUTH KOREA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD THOUSAND)

Table 51 SOUTH KOREA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 52 AUSTRALIA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD THOUSAND)

Table 53 AUSTRALIA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 54 REST OF ASIA PACIFIC TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD THOUSAND)

Table 55 REST OF ASIA PACIFIC TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 56 EUROPE TRIACETIN MARKET, BY COUNTRY, 2015-2022 (USD MILLION)

Table 57 EUROPE TRIACETIN MARKET, BY COUNTRY, 2015-2022 (KILOTONS)

Table 58 EUROPE TRIACETIN MARKET, BY GRADE, 2015-2022 (USD MILLION)

Table 59 EUROPE TRIACETIN MARKET, BY GRADE, 2015-2022 (KILOTONS)

Table 60 EUROPE TRIACETIN MARKET, BY PRODUCT TYPE, 2015-2022 (USD MILLION)

Table 61 EUROPE TRIACETIN MARKET, BY PRODUCT TYPE, 2015-2022 (KILOTONS)

Table 62 EUROPE TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD MILLION)

Table 63 EUROPE TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (KILOTONS)

Table 64 GERMANY TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD THOUSAND)

Table 65 GERMANY TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 66 FRANCE TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD THOUSAND)

Table 67 FRANCE TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 68 UK TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD THOUSAND)

Table 69 UK TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 70 RUSSIA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD THOUSAND)

Table 71 RUSSIA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022

(TONS)

Table 72 SPAIN TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD THOUSAND)

Table 73 SPAIN TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 74 BELGIUM TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD THOUSAND)

Table 75 BELGIUM TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 76 REST OF EUROPE TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD THOUSAND)

Table 77 REST OF EUROPE TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 78 NORTH AMERICA TRIACETIN MARKET, BY COUNTRY, 2015-2022 (USD MILLION)

Table 79 NORTH AMERICA TRIACETIN MARKET, BY COUNTRY, 2015-2022 (KILOTONS)

Table 80 NORTH AMERICA TRIACETIN MARKET, BY GRADE, 2015-2022 (USD MILLION)

Table 81 NORTH AMERICA TRIACETIN MARKET, BY GRADE, 2015-2022 (KILOTONS)

Table 82 NORTH AMERICA TRIACETIN MARKET, BY PRODUCT TYPE, 2015-2022 (USD MILLION)

Table 83 NORTH AMERICA TRIACETIN MARKET, BY PRODUCT TYPE, 2015-2022 (KILOTONS)

Table 84 US TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD THOUSAND)

Table 85 US TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 86 CANADA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD MILLION)

Table 87 CANADA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 88 MEXICO TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD MILLION)

Table 89 MEXICO TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (TONS)

Table 90 MIDDLE EAST & AFRICA TRIACETIN MARKET, BY COUNTRY, 2015-2022 (USD MILLION)

Table 91 MIDDLE EAST & AFRICA TRIACETIN MARKET, BY COUNTRY, 2015-2022 (KILOTONS)

Table 92 MIDDLE EAST & AFRICA TRIACETIN MARKET, BY GRADE, 2015-2022
(USD MILLION)

Table 93 MIDDLE EAST & AFRICA TRIACETIN MARKET, BY GRADE, 2015-2022
(KILOTONS)

Table 94 MIDDLE EAST & AFRICA TRIACETIN MARKET, BY PRODUCT TYPE,
2015-2022 (USD MILLION)

Table 95 MIDDLE EAST & AFRICA TRIACETIN MARKET, BY PRODUCT TYPE,
2015-2022 (KILOTONS)

Table 96 SOUTH AFRICA TRIACETIN MARKET, BY END-USE INDUSTRY,
2015-2022 (USD THOUSAND)

Table 97 SOUTH AFRICA TRIACETIN MARKET, BY END-USE INDUSTRY,
2015-2022 (TONS)

Table 98 SAUDI ARABIA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022
(USD THOUSAND)

Table 99 SAUDI ARABIA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022
(TONS)

Table 100 EGYPT TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD
THOUSAND)

Table 101 EGYPT TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022
(TONS)

Table 102 REST OF MIDDLE EAST & AFRICA TRIACETIN MARKET, BY END-USE
INDUSTRY, 2015-2022 (USD THOUSAND)

Table 103 REST OF MIDDLE EAST & AFRICA TRIACETIN MARKET, BY END-USE
INDUSTRY, 2015-2022 (TONS)

Table 104 SOUTH AMERICA TRIACETIN MARKET, BY COUNTRY, 2015-2022 (USD
MILLION)

Table 105 SOUTH AMERICA TRIACETIN MARKET, BY COUNTRY, 2015-2022
(KILOTONS)

Table 106 SOUTH AMERICA TRIACETIN MARKET, BY GRADE, 2015-2022 (USD
MILLION)

Table 107 MIDDLE EAST & AFRICA TRIACETIN MARKET, BY GRADE, 2015-2022
(KILOTONS)

Table 108 MIDDLE EAST & AFRICA TRIACETIN MARKET, BY PRODUCT TYPE,
2015-2022 (USD MILLION)

Table 109 MIDDLE EAST & AFRICA TRIACETIN MARKET, BY PRODUCT TYPE,
2015-2022 (KILOTONS)

Table 110 BRAZIL TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022 (USD
THOUSAND)

Table 111 BRAZIL TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022

(TONS)

Table 112 COLOMBIA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022
(USD THOUSAND)

Table 113 COLOMBIA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022
(TONS)

Table 114 ARGENTINA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022
(USD THOUSAND)

Table 115 ARGENTINA TRIACETIN MARKET, BY END-USE INDUSTRY, 2015-2022
(TONS)

Table 116 REST OF SOUTH AMERICA TRIACETIN MARKET, BY END-USE
INDUSTRY, 2015-2022 (USD THOUSAND)

Table 117 REST OF SOUTH AMERICA TRIACETIN MARKET, BY END-USE
INDUSTRY, 2015-2022 (TONS)

Table 118 MERGERS, 2013-2017

List Of Figures

LIST OF FIGURES

- Figure 1 RESEARCH DESIGN: TRIACETIN MARKET
- Figure 2 BOTTOM-UP APPROACH
- Figure 3 TOP-DOWN APPROACH
- Figure 4 TRIACETIN MARKET: DATA TRIANGULATION
- Figure 5 TOBACCO GRADE SEGMENT PROJECTED TO LEAD TRIACETIN MARKET DURING FORECAST PERIOD
- Figure 6 PLASTICIZER PRODUCT TYPE SEGMENT EXPECTED TO LEAD TRIACETIN MARKET DURING FORECAST PERIOD
- Figure 7 ASIA PACIFIC PROJECTED TO BE FASTEST-GROWING MARKET FOR TRIACETIN DURING FORECAST PERIOD
- Figure 8 INCREASING DEMAND FOR TRIACETIN FROM THE TOBACCO INDUSTRY IS ANTICIPATED TO DRIVE THE TRIACETIN MARKET
- Figure 9 TOBACCO END-USE INDUSTRY SEGMENT PROJECTED TO GROW AT THE HIGHEST CAGR FROM 2017 TO 2022
- Figure 10 THE PLASTICIZER SEGMENT IS ESTIMATED TO ACCOUNT FOR THE LARGEST SHARE OF THE TRIACETIN MARKET IN 2017
- Figure 11 TOBACCO GRADE SEGMENT PROJECTED TO LEAD THE TRIACETIN MARKET BETWEEN 2017 AND 2022
- Figure 12 TRIACETIN MARKET DYNAMICS
- Figure 13 TRIACETIN MARKET: PORTER'S FIVE FORCES ANALYSIS
- Figure 14 TOBACCO GRADE SEGMENT PROJECTED TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD
- Figure 15 ASIA PACIFIC ANTICIPATED TO LEAD TOBACCO GRADE SEGMENT DURING FORECAST PERIOD
- Figure 16 ASIA PACIFIC ANTICIPATED TO LEAD FOOD GRADE SEGMENT DURING THE FORECAST PERIOD
- Figure 17 ASIA PACIFIC ANTICIPATED TO LEAD INDUSTRIAL GRADE SEGMENT DURING FORECAST PERIOD
- Figure 18 PLASTICIZER PRODUCT TYPE SEGMENT EXPECTED TO LEAD TRIACETIN MARKET BETWEEN 2017 AND 2022
- Figure 19 ASIA PACIFIC PROJECTED TO LEAD PLASTICIZER SEGMENT DURING FORECAST PERIOD
- Figure 20 ASIA PACIFIC PROJECTED TO LEAD SOLVENT SEGMENT DURING FORECAST PERIOD
- Figure 21 ASIA PACIFIC PROJECTED TO LEAD HUMECTANT SEGMENT DURING

FORECAST PERIOD

Figure 22 ASIA PACIFIC PROJECTED TO LEAD OTHERS SEGMENT DURING FORECAST PERIOD

Figure 23 TOBACCO END-USE INDUSTRY SEGMENT EXPECTED TO LEAD TRIACETIN MARKET BETWEEN 2017 AND 2022

Figure 24 ASIA PACIFIC PROJECTED TO LEAD TOBACCO END-USE INDUSTRY SEGMENT DURING FORECAST PERIOD

Figure 25 ASIA PACIFIC PROJECTED TO LEAD FOOD & BEVERAGE END-USE INDUSTRY SEGMENT DURING FORECAST PERIOD

Figure 26 ASIA PACIFIC PROJECTED TO LEAD PHARMACEUTICAL END-USE INDUSTRY SEGMENT DURING FORECAST PERIOD

Figure 27 ASIA PACIFIC PROJECTED TO LEAD COSMETIC END-USE INDUSTRY SEGMENT DURING FORECAST PERIOD

Figure 28 ASIA PACIFIC PROJECTED TO LEAD CHEMICAL END-USE INDUSTRY SEGMENT DURING FORECAST PERIOD

Figure 29 ASIA PACIFIC PROJECTED TO LEAD OTHERS SEGMENT DURING FORECAST PERIOD

Figure 30 REGIONAL SHARE OF THE TRIACETIN MARKET, 2016

Figure 31 ASIA PACIFIC TRIACETIN MARKET SNAPSHOT

Figure 32 EUROPE TRIACETIN MARKET SNAPSHOT

Figure 33 NORTH AMERICA TRIACETIN MARKET SNAPSHOT

Figure 34 LATIN AMERICA TRIACETIN MARKET SNAPSHOT

Figure 35 SOUTH AMERICA TRIACETIN MARKET SNAPSHOT

Figure 36 EASTMAN CHEMICAL COMPANY: COMPANY SNAPSHOT

Figure 37 BASF SE: COMPANY SNAPSHOT

Figure 38 POLYNT GROUP: COMPANY SNAPSHOT

Figure 39 DAICEL CORPORATION: COMPANY SNAPSHOT

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