

Triacetin Market by Grade (Tobacco, Food, Industrial), Product Type (Plasticizer, Solvent, Humectant), End Use Industry (Tobacco, Food & Beverage, Pharmaceutical, Cosmetic, Chemical), and Region - Global Forecast to 2022

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Abstracts

“The triacetin market is projected to grow at a CAGR of 4.8% between 2017 and 2022”

The triacetin market is projected to grow from 245.6 million in 2017 to USD 309.9 million by 2022, at a CAGR of 4.8% during the forecast period. There is an increasing demand for triacetin (tobacco grade) from the tobacco industry owing to the growth in consumption of cigarettes across the globe. Demand from the food & beverage, pharmaceutical, and cosmetic industries has also contributed to the growth of the triacetin market. However, stringent regulations and international quality standards for triacetin across the globe act as a restraint to the growth of the triacetin market.

“The tobacco segment is the largest and fastest-growing grade segment of the triacetin market, in terms of value”

On the basis of grade, the triacetin market has been segmented into tobacco, food, and industrial. The tobacco grade segment of the triacetin market is projected to grow at the highest CAGR during the forecast period. The growth of this segment is attributed to the increased consumption of cigarettes across the globe, especially in the Asia Pacific region.

“The Asia Pacific triacetin market is projected to grow at the highest CAGR from 2017 to 2022, in terms of value”

In terms of value, the Asia Pacific region is the largest market for triacetin, globally. The Asia Pacific triacetin market is projected to grow at the highest CAGR during the forecast period, in terms of value. The Asia Pacific market for triacetin has been studied for economies such as China, Japan, India, South Korea, Australia, and Rest of Asia Pacific. Increasing population and rise in the purchasing power of consumers have led to an increase in demand for cosmetics products in the Asia Pacific region.

In the process of determining and verifying the size of several segments and subsegments of the triacetin market that was gathered through secondary research, extensive primary interviews have been conducted with key industry personnel. The break-up of profiles of primary participants is given below.

BREAKDOWN OF PROFILES OF PRIMARY PARTICIPANTS:

By Company Type: Tier 1 - 35%, Tier 2 - 41%, and Tier 3 - 24%

By Designation: C Level - 56%, Director Level - 28%, and Others - 16%

By Region: Asia Pacific - 33%, North America - 27%, Europe - 20%, the Middle East & Africa - 13%, and South America - 7%

Eastman Chemical (US), LANXESS AG (Germany), BASF SE (Germany), Polynt Group (Italy), and Daicel Corporation (Japan) are some of the leading companies operating in the triacetin market

Research Coverage:

This report offers an overview of the trends, drivers, and barriers for the triacetin market. It also provides a detailed overview of the triacetin market across five regions, namely, Asia Pacific, North America, Europe, the Middle East & Africa, and South America. The report categorizes the triacetin market based on grade, product type, end-use industry, and region. A detailed profile analysis of the leading players of the triacetin market, along with key growth strategies adopted by them is also covered in this report.

Reasons to Buy the Report:

This report covers the following key aspects:

Triacetin Market by Grade (Tobacco, Food, Industrial), Product Type (Plasticizer, Solvent, Humectant), End Use...

What will be the size of the triacetin market by 2022 and what will be its growth rate during forecast period from 2017 to 2022

What are the key trends in the triacetin market

What are the factors expected to drive the growth of the triacetin market

What are the barriers expected to impact the growth of the triacetin market

Who are the key players in the triacetin market

This report also covers the triacetin market for five key regions, namely, North America, Europe, Asia Pacific, the Middle East & Africa, and South America, along with their respective key countries

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