

Transradial Access Market by Product (Catheters, Guidewires, Sheath and Sheath Introducers), Application (Administration of Medicine and Administration of fluids), End User (Hospitals, Clinics & Ambulatory Centres) - Global Forecast 2022

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Abstracts

“The transradial access devices market is estimated to grow at a CAGR of 7.5% during the forecast period”

The global transradial access devices market is expected to grow at a CAGR of 7.5% to reach to USD 2.18 billion by 2022 from an estimated USD 1.52 billion in 2017. The driving factors of this market are rising prevalence of obesity, increasing preference for interventional procedures using radial artery access, growing utilization of radial access devices in treating pediatric patients, and prevalence of lifestyle diseases.

“The catheter segment is expected to grow at the highest rate during the forecast period.”

By product, the transradial access devices market is segmented into catheters, guidewires, sheaths and sheath introducers, and accessories (needles and cannulas). Catheters accounted for the largest share of the transradial access devices market in 2017 and this segment is also expected to grow at the highest rate during the forecast period. Factors driving the growth of this segment are the increasing incidence of lifestyle-related diseases such as CVD, obesity, and diabetes and the rising number of interventional and angiography procedures worldwide.

“By applications, the drug administration segment is projected to be the highest growth rate in the next five years.”

Transradial access devices market is segmented into drug administration, fluid and nutrition administration, blood transfusion, and diagnostics & testing. Of all these application segments, the drug administration segment commanded the largest share of the transradial access devices market in 2017.

The large share of this segment can be attributed to the high usage of vascular access devices for drug administration, predominantly for the treatment of cancer and infections.

“The hospitals segment is expected to grow at the highest CAGR during the study period.”

On the basis of end users the transradial access devices market is categorized into hospitals, clinics and ambulatory care centers, and other end users (nursing homes, laboratories, diagnostic & imaging centers, and home healthcare agencies). The hospitals segment is expected to grow at the highest CAGR during the forecast period.

“North America is projected to grow at the highest CAGR during the forecast period.”

Transradial access devices market is divided into four major regions— North America, Europe, Asia Pacific, and the Rest of the World. North America is expected to register the highest CAGR during the forecast period. The key driving factors for the growth of this regional segment are the growing prevalence of CVDs, increasing number of cancer patients and, increase in research and clinical trials for vascular access devices.

Break of primary participants was as mentioned below:

By Company Type – Tier 1: 56%, Tier 2: 35%, and Tier 3: 9%

By Designation – C-level: 27%, Director Level: 15%, Others: 58%

By Region – North America: 37%, Europe: 23%, Asia Pacific: 25%, RoW: 15%

Becton, Dickinson and Company (US) and Terumo Corporation (Japan) dominated the transradial access devices market in 2017.

Research Coverage:

Transradial Access Market by Product (Catheters, Guidewires, Sheath and Sheath Introducers), Application (Admi...

The report analyzes the market and aims at estimating the market size and the future growth potential of this market based on various segments such as product, application, end user, and region. The report also includes an in-depth regulatory analysis for various regions across the globe and competitive landscape of the key players in this market along with their company profiles, product offerings, recent developments, and key market strategies.

Reasons to Buy the Report

The report will enrich established firms as well as new entrants/smaller firms to gauge the pulse of the market, which can help them garner a greater market share. Firms purchasing the report could use any one or a combination of the below-mentioned strategies.

This report provides insights on the following pointers:

Market Penetration: Comprehensive information on product portfolios offered by the top players in the global transradial access devices market

Product Enhancement/Innovation: Detailed insights on upcoming trends and product launches in the global transradial access devices market

Market Development: Comprehensive information about the lucrative emerging markets by product, application, end user, and region

Market Diversification: Exhaustive information about new products or product enhancements, growing geographies, recent developments, and investments in the global transradial access devices market

Competitive Assessment: In-depth assessment of market shares, growth strategies, and products of leading players in the global market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY RESEARCH
 - 2.1.2.1 Breakdown of primary
 - 2.1.2.2 Key data from primary sources
- 2.2 MARKET SIZE ESTIMATION METHODOLOGY
- 2.3 MARKET DATA VALIDATION AND TRIANGULATION
- 2.4 ASSUMPTIONS FOR THE STUDY

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 TRANSRADIAL ACCESS DEVICES: MARKET OVERVIEW
- 4.2 TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT (2017)
- 4.3 TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2017 VS. 2022
- 4.4 GEOGRAPHICAL SNAPSHOT OF THE TRANSRADIAL ACCESS DEVICES MARKET

5 MARKET OVERVIEW

- 5.1 INTRODUCTION
- 5.2 MARKET DYNAMICS

5.2.1 DRIVERS

5.2.1.1 Increasing preference for interventional procedures using radial artery access

5.2.1.2 Growing prevalence of lifestyle diseases

5.2.1.3 Rising prevalence of obesity

5.2.1.4 Increasing number of chemotherapy procedures

5.2.1.5 Growing use of radial access devices in pediatric patients

5.2.2 RESTRAINTS

5.2.2.1 High costs involved in the placement and maintenance of vascular access devices

5.2.2.2 Product recalls and failures

5.2.3 OPPORTUNITIES

5.2.3.1 Technological advancements

5.2.3.2 Emerging markets

5.2.4 CHALLENGES

5.2.4.1 Dearth of highly skilled professionals

5.2.4.2 Risks associated with radial access devices

6 TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT

6.1 INTRODUCTION

6.2 CATHETERS

6.3 GUIDEWIRES

6.4 SHEATHS AND SHEATH INTRODUCERS

6.5 ACCESSORIES

7 TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION

7.1 INTRODUCTION

7.2 DRUG ADMINISTRATION

7.3 FLUID AND NUTRITION ADMINISTRATION

7.4 BLOOD TRANSFUSION

7.5 DIAGNOSTICS AND TESTING

8 TRANSRADIAL ACCESS DEVICES MARKET, BY END USER

8.1 INTRODUCTION

8.2 HOSPITALS

8.3 CLINICS AND AMBULATORY CARE CENTERS

8.4 OTHER END USERS

9 TRANSRADIAL ACCESS DEVICES MARKET, BY REGION

9.1 INTRODUCTION

9.2 NORTH AMERICA

9.2.1 US

9.2.1.1 Increasing incidence of cancer

9.2.1.2 Rising burden of CVDs

9.2.1.3 Increasing number of conferences, symposia, and workshops

9.2.2 CANADA

9.2.2.1 Increasing incidence of CVDs

9.2.2.2 Increase in cancer incidence

9.3 EUROPE

9.3.1 INCREASING FOCUS OF MARKET PLAYERS IN EUROPE

9.3.2 RISING GERIATRIC POPULATION

9.3.3 INCREASING PREVALENCE OF END-STAGE RENAL DISEASE (ESRD)

9.3.4 GROWING PREVALENCE OF CANCER IN GERMANY, FRANCE, AND ITALY

9.3.5 UK

9.3.5.1 Rising prevalence of CVDs with growth in the obese population

9.3.5.2 Growing prevalence of cancer in the UK

9.3.6 GERMANY

9.3.6.1 Increase in the prevalence of target diseases coupled with strengthening of the healthcare infrastructure to propel market growth

9.3.6.2 Increasing number of research studies on vascular access devices in Germany

9.3.7 FRANCE

9.3.7.1 Growth in the geriatric population

9.3.8 ROE

9.3.8.1 Improving healthcare infrastructure in Russia

9.3.8.2 Increasing incidence of cancer in the RoE

9.3.8.3 Growth in the healthcare sector & rising medical tourism in Turkey

9.4 ASIA PACIFIC

9.4.1 JAPAN

9.4.1.1 Increasing prevalence of chronic kidney disease in Japan

9.4.1.2 Rapid growth in the geriatric population

9.4.2 CHINA

9.4.2.1 Favorable government initiatives

9.4.2.2 Increasing focus of market players on China

9.4.3 INDIA

9.4.3.1 Increasing incidence of cancer

9.4.3.2 High burden of CVDs in India

9.4.4 REST OF APAC

9.4.4.1 High diabetes prevalence and rising incidence of CVDs in Pacific Countries

9.5 REST OF THE WORLD

9.5.1 LATIN AMERICA

9.5.1.1 High prevalence of obesity in Latin America

9.5.2 MIDDLE EAST & AFRICA

9.5.2.1 Increasing geriatric population & rise in age-related disorders in the Middle East

9.5.2.2 Strengthening of the healthcare infrastructure in the Middle East

9.5.2.3 Rising prevalence of cancer in Africa

10 COMPETITIVE LANDSCAPE

10.1 INTRODUCTION

10.2 COMPARATIVE ASSESSMENT OF KEY PLAYERS IN THE TRANSRADIAL ACCESS DEVICES MARKET

10.3 MARKET SHARE ANALYSIS

10.3.1 INTRODUCTION

10.3.2 BECTON, DICKINSON AND COMPANY

10.3.3 TERUMO CORPORATION

10.4 COMPETITIVE SITUATION AND TRENDS

10.4.1 PRODUCT LAUNCHES AND APPROVALS

10.4.2 ACQUISITIONS

10.4.3 EXPANSIONS

10.4.4 AGREEMENTS AND COLLABORATIONS

11 COMPANY PROFILES

(Introduction, Products & Services, Strategy, & Analyst Insights, Developments, MnM View)*

11.1 BECTON, DICKINSON AND COMPANY

11.2 TERUMO CORPORATION

11.3 TELEFLEX INCORPORATED

11.4 SMITHS MEDICAL

11.5 MEDTRONIC

11.6 EDWARD LIFESCIENCES CORPORATION

- 11.7 MERIT MEDICAL SYSTEMS
- 11.8 BOSTON SCIENTIFIC CORPORATION
- 11.9 NIPRO MEDICAL CORPORATION
- 11.10 ANGIODYNAMICS, INC.
- 11.11 AMECO MEDICAL
- 11.12 OSCOR INC.

*Details on MarketsandMarkets view, Introduction, Product & Services, Strategy, & Analyst Insights, New Developments might not be captured in case of unlisted companies.

12 APPENDIX

- 12.1 DISCUSSION GUIDE
- 12.2 KNOWLEDGE STORE: MARKETSSANDMARKETS' SUBSCRIPTION PORTAL
- 12.3 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
- 12.4 AVAILABLE CUSTOMIZATIONS
- 12.5 RELATED REPORTS
- 12.6 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 2 TRANSRADIAL ACCESS DEVICES MARKET, BY COUNTRY, 2015–2022 (USD MILLION)

Table 3 TRANSRADIAL ACCESS DEVICES MARKET FOR CATHETERS, BY COUNTRY, 2015–2022 (USD MILLION)

Table 4 TRANSRADIAL ACCESS DEVICES MARKET FOR GUIDEWIRES, BY COUNTRY, 2015–2022 (USD MILLION)

Table 5 TRANSRADIAL ACCESS DEVICES MARKET FOR SHEATHS AND SHEATH INTRODUCERS, BY COUNTRY, 2015–2022 (USD MILLION)

Table 6 TRANSRADIAL ACCESS DEVICES MARKET FOR ACCESSORIES, BY COUNTRY, 2015–2022 (USD MILLION)

Table 7 TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 8 TRANSRADIAL ACCESS DEVICES MARKET, BY COUNTRY, 2015–2022 (USD MILLION)

Table 9 TRANSRADIAL ACCESS DEVICES MARKET FOR DRUG ADMINISTRATION, BY COUNTRY, 2015–2022 (USD MILLION)

Table 10 TRANSRADIAL ACCESS DEVICES MARKET FOR FLUID AND NUTRITION ADMINISTRATION, BY COUNTRY, 2015–2022 (USD MILLION)

Table 11 TRANSRADIAL ACCESS DEVICES MARKET FOR BLOOD TRANSFUSION, BY COUNTRY, 2015–2022 (USD MILLION)

Table 12 TRANSRADIAL ACCESS DEVICES MARKET FOR DIAGNOSTICS AND TESTING, BY COUNTRY, 2015–2022 (USD MILLION)

Table 13 TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 14 TRANSRADIAL ACCESS DEVICES MARKET, BY COUNTRY, 2015–2022 (USD MILLION)

Table 15 TRANSRADIAL ACCESS DEVICES MARKET FOR HOSPITALS, BY COUNTRY, 2015–2022 (USD MILLION)

Table 16 TRANSRADIAL ACCESS DEVICES MARKET FOR CLINICS AND AMBULATORY CARE CENTERS, BY COUNTRY, 2015–2022 (USD MILLION)

Table 17 TRANSRADIAL ACCESS DEVICES MARKET FOR OTHER END USERS, BY COUNTRY, 2015–2022 (USD MILLION)

Table 18 TRANSRADIAL ACCESS DEVICES MARKET, BY REGION, 2015–2022

(USD MILLION)

Table 19 TRANSRADIAL ACCESS DEVICES MARKET, BY COUNTRY/REGION, 2015–2022 (USD MILLION)

Table 20 NORTH AMERICA: TRANSRADIAL ACCESS DEVICES MARKET, BY COUNTRY, 2015–2022 (USD MILLION)

Table 21 NORTH AMERICA: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 22 NORTH AMERICA: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 23 NORTH AMERICA: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 24 INDICATIVE LIST OF RECENT EVENTS IN THE US

Table 25 US: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 26 US: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 27 US: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 28 CANADA: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 29 CANADA: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 30 CANADA: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 31 GERIATRIC POPULATION IN EUROPEAN COUNTRIES (AS A PERCENTAGE OF THE TOTAL POPULATION)

Table 32 EUROPE: TRANSRADIAL ACCESS DEVICES MARKET, BY COUNTRY, 2015–2022 (USD MILLION)

Table 33 EUROPE: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 34 EUROPE: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 35 EUROPE: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 36 UK: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 37 UK: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 38 UK: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER,

2015–2022 (USD MILLION)

Table 39 GERMANY: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 40 GERMANY: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 41 GERMANY: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 42 FRANCE: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 43 FRANCE: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 44 FRANCE: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 45 ROE: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 46 ROE: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 47 ROE: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 48 ASIA PACIFIC: TRANSRADIAL ACCESS DEVICES MARKET, BY COUNTRY, 2015–2022 (USD MILLION)

Table 49 ASIA PACIFIC: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 50 ASIA PACIFIC: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 51 ASIA PACIFIC: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 52 JAPAN: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 53 JAPAN: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 54 JAPAN: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 55 CHINA: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 56 CHINA: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 57 CHINA: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 58 INDIA: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 59 INDIA: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 60 INDIA: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 61 NUMBER OF DIABETES CASES IN ROAPAC COUNTRIES, 2000 VS. 2030

Table 62 ROAPAC: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 63 ROAPAC: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 64 ROAPAC: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 65 ROW: TRANSRADIAL ACCESS DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)

Table 66 ROW: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 67 ROW: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 68 ROW: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 69 LATIN AMERICA: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 70 LATIN AMERICA: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 71 LATIN AMERICA: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 72 MIDDLE EAST & AFRICA: TRANSRADIAL ACCESS DEVICES MARKET, BY PRODUCT, 2015–2022 (USD MILLION)

Table 73 MIDDLE EAST & AFRICA: TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2015–2022 (USD MILLION)

Table 74 MIDDLE EAST & AFRICA: TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

Table 75 PRODUCT LAUNCHES AND APPROVALS (201-2018)

Table 76 ACQUISITIONS, BY COMPANY (2014–2018)

Table 77 EXPANSIONS, BY COMPANY (2014–2018)

Table 78 AGREEMENTS, COLLABORATIONS, AND PARTNERSHIPS, BY COMPANY (2014–2018)

List Of Figures

LIST OF FIGURES

Figure 1 TRANSRADIAL ACCESS DEVICES MARKET SEGMENTATION

Figure 2 TRANSRADIAL ACCESS DEVICES MARKET: RESEARCH METHODOLOGY STEPS

Figure 3 RESEARCH DESIGN

Figure 4 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, AND REGION

Figure 5 BOTTOM-UP APPROACH

Figure 6 TOP-DOWN APPROACH

Figure 7 DATA TRIANGULATION METHODOLOGY

Figure 8 TRANSRADIAL ACCESS DEVICES MARKET ANALYSIS, BY PRODUCT (2017–2022)

Figure 9 TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION, 2017 VS. 2022

Figure 10 TRANSRADIAL ACCESS DEVICES MARKET, BY END USER, 2017 VS. 2022

Figure 11 NORTH AMERICA TO WITNESS HIGHEST GROWTH DURING THE FORECAST PERIOD

Figure 12 INCREASING NUMBER OF INTERVENTIONAL PROCEDURES AND GROWING PREVALENCE OF LIFESTYLE DISEASES—THE KEY GROWTH DRIVERS OF THE TRANSRADIAL ACCESS DEVICES MARKET

Figure 13 CATHETERS TO ACCOUNT FOR THE LARGEST MARKET SHARE IN 2017

Figure 14 DRUG ADMINISTRATION TO DOMINATE THE TRANSRADIAL ACCESS DEVICES MARKET, BY APPLICATION

Figure 15 US TO REGISTER THE HIGHEST CAGR IN THE FORECAST PERIOD

Figure 16 TRANSRADIAL ACCESS DEVICES MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

Figure 17 CATHETERS TO CONTINUE TO DOMINATE THE TRANSRADIAL ACCESS DEVICES MARKET BY 2022

Figure 18 DRUG ADMINISTRATION APPLICATION SEGMENT DOMINATED THE TRANSRADIAL ACCESS DEVICES MARKET IN 2017

Figure 19 HOSPITALS DOMINATED THE TRANSRADIAL ACCESS DEVICES MARKET IN 2017

Figure 20 TRANSRADIAL ACCESS DEVICES MARKET, BY REGION, 2017 VS. 2022 (USD MILLION)

Figure 21 RISING PREVALENCE OF CANCER—A MAJOR FACTOR DRIVING MARKET GROWTH IN NORTH AMERICA

Figure 22 NORTH AMERICA: TRANSRADIAL ACCESS DEVICES MARKET SNAPSHOT

Figure 23 EUROPE: NUMBER OF NEW CANCER CASES, BY COUNTRY

Figure 24 EUROPE: TRANSRADIAL ACCESS DEVICES MARKET SNAPSHOT

Figure 25 UK: CANCER CASES, BY TYPE (2016)

Figure 26 NUMBER OF NEW CANCER CASES, BY TYPE

Figure 27 ASIA PACIFIC: TRANSRADIAL ACCESS DEVICES MARKET SNAPSHOT

Figure 28 ROW: TRANSRADIAL ACCESS DEVICES MARKET SNAPSHOT

Figure 29 KEY DEVELOPMENTS BY LEADING PLAYERS IN THE TRANSRADIAL ACCESS DEVICES MARKET (2014-2018)

Figure 30 MARKET SHARE ANALYSIS, BY KEY PLAYER, 2016

Figure 31 PRODUCT DEVELOPMENT WAS THE KEY GROWTH STRATEGY ADOPTED BY MARKET PLAYERS IN THE TRANSRADIAL ACCESS DEVICES MARKET

Figure 32 PRODUCT LAUNCHES AND APPROVALS, BY COMPANY (2014-2018)

Figure 33 ACQUISITIONS, BY COMPANY (2014–2018)

Figure 34 EXPANSIONS, BY COMPANY (2014–2018)

Figure 35 AGREEMENTS AND COLLABORATIONS, BY COMPANY (2014–2018)

Figure 36 BECTON, DICKINSON AND COMPANY: COMPANY SNAPSHOT (2017)

Figure 37 TERUMO CORPORATION: COMPANY SNAPSHOT (2016)

Figure 38 TELEFLEX INCORPORATED COMPANY SNAPSHOT (2016)

Figure 39 SMITHS GROUP PLC: COMPANY SNAPSHOT (2017)

Figure 40 MEDTRONIC: COMPANY SNAPSHOT (2017)

Figure 41 EDWARD LIFESCIENCES CORPORATION: COMPANY SNAPSHOT (2016)

Figure 42 MERIT MEDICAL SYSTEMS: COMPANY SNAPSHOT (2016)

Figure 43 BOSTON SCIENTIFIC CORPORATION: COMPANY SNAPSHOT (2016)

Figure 44 NIPRO MEDICAL CORPORATION COMPANY SNAPSHOT (2017)

Figure 45 ANGIODYNAMICS COMPANY SNAPSHOT (2016)

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