

Top 15 Petrochemicals Market (Ethylene, Propylene, Benzene, Butadiene, Toluene, Xylenes, Ethylene Oxide, Propylene Oxide, Methanol, PE, PP, PVC, PS, PET, ABS), Applications, and Region - Global Forecast to 2021

https://marketpublishers.com/r/T300B1F54B4EN.html

Date: March 2017 Pages: 232 Price: US\$ 5,650.00 (Single User License) ID: T300B1F54B4EN

Abstracts

"The high-growth application areas such as packaging, construction and automotive are driving the consumption of petrochemicals market "

The top 15 petrochemicals report is divided into three sub parts, basic petrochemicals, basic intermediate chemicals and basic polymers. The basic petrochemicals market was estimated at 2, 50,328.0 kilotons and is projected to reach 3, 10,365.2 kilotons by 2021 growing at a CAGR of 4.4% from 2016 to 2021. The general drivers of the market are rise in demand of commodity plastics in developing economies such as South East Asian countries along with parts of Middle East. Also growth in end use industries such as automotive, packaging, electronics & electricals globally are driving the demand of petrochemicals market. While plastic recycling, stringent regulations in Europe and North America on use of sustainable plastic are some of the restrain to the market

"Xylenes is projected to be the fastest growing basic petrochemical"

Xylenes is a colorless liquid and most important commercially important petrochemicals. It is almost 100% used as an intermediate in manufacturing of polyester (via Purified terephthalic acid (PTA) and DMT (Dimethyl Terephthalate). The xylenes market is projected to grow at a strong 6% CAGR driven by rise in polyester fiber (fibers, fabrics and floor coverings) & polyester resins for beverage containers. Exxon Mobil is the largest producer of xylenes in the world having operations in North America, Western Europe and South East Asia. JX Nippon (Japan), Reliance Industries (India), and BP



(UK), LyondellBasell (Switzerland) are some of the other large players in the xylenes market globally. The demand for Para xylene is expected to rise in U.S. because of commencement of new derivative plant by Mossi and Ghisolfi (M&G), which is expected to start in second quarter, in Texas. The plant will have a capacity of 1.3m ton/year PTA and 1.1m ton/year PET.

"Asia-Pacific, the fastest growing market for petrochemicals"

Asia-Pacific is estimated to be the fastest-growing market for petrochemicals. The growth of the market in the region is attributed to expansion of production capacity, high demand for end-use products, and others. On the other hand, the matured markets of North America and Europe would witness slow growth as high as compared to Asia-Pacific. These markets are becoming saturated as companies are shifting their manufacturing bases to low cost countries such as India, Malaysia, China among others.

With the recent expansion activities by key players in the Asia-Pacific region; the demand for petrochemicals in this region is projected to register the highest CAGR between 2016 and 2021.

In the process of determining and verifying the market size for the several segments and sub segments gathered through secondary research, extensive primary interviews were conducted as follows:

By Company Type: Tier 1 (34%), Tier 2 (33%), and Tier 3 (33%).

By Designation: C-level (12%), Director Level (25%), and Others (63%).

By Region: North America (11%), Europe (11%), Asia-Pacific (56%), Middle East & Africa (11%), and Latin America (11%)

Various key players profiled in the report include Lyondell Basell (Switzerland), SABIC (Saudi Arabia), BP (UK), Exxon Mobil (U.S.), Dow (U.S.), INEOS (U.S.), BASF (Germany), Reliance Industries (India), Total SA (France) among others.

This study has been validated through primaries conducted with various industry experts globally. These primary sources have been divided under three categories: By Company; By Designation; and By Region.



Research Coverage:

This report covers the top 15 petrochemicals market in terms of volume till 2026. The report includes the market segmentation based on region and application for each petrochemical.

It also provides company profiles and competitive strategies adopted by the key market players in the global petrochemical market.

Reasons to buy this report:

This research report is focused on various levels of analysis—industry trends, market share analysis of key players, supply chain analysis, and company profiles, which together comprise and discuss the overall views on the competitive landscape; emerging and high-growth segments of the petrochemicals market; high-growth regions; and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on top manufacturers of cellulose ether products

Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the petrochemicals products

Market Development: Comprehensive information about lucrative emerging markets – the report analyzes the market petrochemicals products

Market Diversification: Exhaustive information about new products, untapped regions, recent developments, and investments in the global petrochemicals products market

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the petrochemicals business.



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