

Top 10 High Growth Paints & Coatings Market by Coating Type (Elastomeric, Polyurea, UV, Insulation, Ceramic, Automotive, Medical, Silicone, Fluoropolymer, and Epoxy Coatings) - Global Forecast to 2021

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Abstracts

“Global paints & coatings market to register a CAGR of 5.07% from 2016 to 2021”

The global paints & coatings market was valued at USD 141.58 billion in 2015 and is projected to register a CAGR of 5.07% between 2016 and 2021. It is primarily driven by the increasing use of waterborne coatings for performance and environmental reasons. Moreover, the expansion activities of paints & coatings manufacturers are also creating demand for paints & coatings manufacturers. However, the health and environmental concerns regarding the release of VOC content to the environment are likely to hamper the growth of the solvent borne paints & coatings segment, globally.

“Elastomeric coatings is projected to grow at the highest rate”

Increase in demand for elastomeric coatings across various applications of construction industries is driving the global elastomeric coatings market. Stringent government regulations for low toxicity are expected to be the winning imperatives for the players in the water-based elastomeric coatings market. Elastomeric coatings market will be driven by a strong rebound in building construction across the world, particularly in North America, Europe, and Japan, which will fuel the demand for architectural paints.

“Polyurea coatings is projected to grow at the second highest CAGR”

The increase in demand for polyurea coatings across various sectors such as building &

construction, transportation, industrial, and landscape, among others are the factors which support the growth of polyurea coatings market at a global level. The key growth opportunities driving the market include polyurea coatings' unique attributes such as fast cure, insensitivity to humidity, chemical & abrasion resistance, excellent adhesion, and corrosion resistance.

Breakup of Primary Interviews:

By Company Type: Tier 1 – 58%, Tier 2 – 34%, and Others – 8%

By Designation: C level – 50%, D level – 33%, and Others – 17%

By Region: North America – 33%, Western Europe – 33%, Asia-Pacific – 17%, and Rest of the world – 17%

The key companies profiled in this report are The Dow Chemical Company (U.S.), AkzoNobel N.V. (Netherlands), The Sherwin-Williams Company (U.S.), BASF SE (Germany), PPG Industries (U.S.), Jotun A/S (Norway), Nippon Paint (Japan), Axalta Coating Systems (U.S.), Asian Paints (India), Progressive Painting Inc. (U.S.), and others.

Research Coverage

This report covers segmentation of the top ten high growth paints & coatings market. Based on region, the market is segmented into North America, Europe, Asia-Pacific, South America, and Middle East & Africa.

Reasons to buy the report

From an insight perspective, this research report has focused on various levels of analyses—industry analysis (industry trends), market share analysis of top paints and coatings players, value chain analysis, and company profiles; emerging and high-growth segments of each coatings market; and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on products offered by the top players in the top 10 growing paints & coatings market

Market Development: Comprehensive information about lucrative emerging markets – the report analyzes the top ten growing paints & coatings market across regions

Competitive Assessment: In-depth assessment of market shares and manufacturing capabilities of the leading players in the top ten growing paints & coatings market

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About

The report "Top 10 High Growth Paints & Coatings Market by Coating Type (Elastomeric, Polyurea, UV, Insulation, Ceramic, Automotive, Medical, Silicone, Fluoropolymer, and Epoxy Coatings) - Global Forecast to 2021", The global paints & coatings market size is projected to reach USD 190.51 Billion by 2021, at a CAGR of 5.07% from 2016 to 2021

Major companies profiled in this report include:

The Dow Chemical Company (U.S.), AkzoNobel N.V. (Netherlands), The Sherwin-Williams Company (U.S.), BASF SE (Germany), PPG Industries (U.S.), Jotun A/S (Norway), Nippon Paint (Japan), Axalta Coating Systems (U.S.), Asian Paints (India), Progressive Painting Inc. (U.S.), among others. These companies have adopted various organic and inorganic growth strategies to improve their businesses and maintain their global market shares.

Breakup of Primary Interviews:

- By Company Type: Tier 1 – 58%, Tier 2 – 34%, and Others – 8%
- By Designation: C level – 50%, D level – 33%, and Others – 17%
- By Region: North America – 33%, Western Europe – 33%, Asia-Pacific – 17%, and Rest of the world – 17%

This report covers segmentation of the top ten high growth paints & coatings market. Based on region, the market is segmented into North America, Europe, Asia-Pacific, South America, and Middle East & Africa.

Elastomeric coatings is the fastest-growing type of the top 10 paints & coatings market.

Elastomeric coating is a premium quality exterior elastomeric waterproofing coating which is used in residential, architectural, commercial, and light industrial applications on a variety of vertical masonry surfaces. The increasing employment rate and the improving economy are expected to drive the construction sector globally, eventually driving the elastomeric coating market. Government regulations such as EPA, REACH,

and others to improve public infrastructure, coupled with the increase in manufacture of coatings, are driving the market for elastomeric coatings.

Wall coatings is the largest and fastest growing segment of elastomeric coating market

Elastomeric coatings are preferred for exterior concrete/masonry wall applications due to their excellent waterproofing properties. Elastomeric coatings contain comparatively higher volume of solids (45-60%) than conventional paints, and are applied in films that typically attain a dry film thickness.

Elastomeric coating was initially designed as a waterproofing solution for stucco, which is a relatively rough surface that tends to crack. They are also well-suited for tilt-up or poured-in-place concrete and masonry wall surfaces. These coatings can tolerate some substrate movement; and their stretchiness (150%-400% or greater elongation without breaking throughout their service life) allows them to fill or bridge even moving hairline cracks.

Strong presence of manufacturers of paints & coatings for cool roofing is driving the top ten paints & coatings market in North America

Cool roofing is a major concern across the country. The U.S. Department of Energy (DOE) has mandated cool roofing for all its buildings and facilities. The North American government is setting similar goals, offering tax incentives and utility rebates to the manufacturers. A growing number of non-governmental organizations (NGOs) from the International Green Construction Code (IGCC) to Cool Roof Rating Council (CRRC) and the U.S. Green Building Council's LEED program are also promoting and encouraging green building practices, including cool roofing, thereby driving the elastomeric coating market.

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