

Top 10 Automotive Technologies Market (Remote diagnostics devices, biometric vehicle access, vehicle security, 3D printing in Automotive, On board internet, HUD, Vehicle Intelligence, Night Vision system, BDS, LDWS), and Region - Global Forecast to 2021

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Abstracts

“Increasing penetration of telecommunication services in the automotive industry to fuel the top 10 automotive technologies market”

The top 10 automotive technologies are projected to grow at a CAGR of 17.35%, to reach a market size of USD 139.02 billion by 2021. The growth in market is attributed to the rise in demand of luxury vehicles and luxury features in car. According to MarketsandMarkets analysis, on board internet services market is projected to reach USD 74.44 billion by 2021. This growth is attributed to the increasing penetration of telecommunication services in the automotive industry.

“Reduction in costs & time of rapid prototyping”

The advent of 3D printing has resulted in a new form of prototyping known as rapid prototyping. 3D printers allow manufacturers to make and alter prototypes rapidly; either on their own or through a company that specializes in rapid prototyping. Prototyping has consequently become the most popular application of 3D printers in the automotive sector.

“Rising concerns & government regulations pertaining to vehicle safety”

Safety features have become a requisite for automotive consumers across the world. Several kinds of Advanced Driver Assistance Systems (ADAS) have been developed to

assist the driver and significantly reduce the number of accidents. For instance, in case the driver is distracted or not paying attention, the system warns them of approaching danger

“Rising demand for luxury and comfort”

Developing markets in Asia-Oceania, such as China and India, have emerged as global production and export hubs for vehicles. The significant increase in the GDP of these countries has improved the overall standard of living. The rising per capita income of these countries and the overall changes in the lifestyle of automotive consumers are expected to boost the demand for luxury and comfort from automotive consumers.

“Asia-Pacific: Fastest growing market for top 10 automotive technologies”

The Asia-Pacific is expected to dominate the market for the top 10 automotive technologies, and is projected to capture the highest market share in terms of value during the forecast period with a CAGR of 19.30%. Asia-Pacific countries have gained high economic growth. The favorable government policies for the automotive industry have contributed to the growth of automotive technologies in the region.

BREAKDOWN OF PRIMARIES

The study contains insights provided by various industry experts. The break-up of the primaries is as follows:

By Company Type – Tier-1 - 63 %, Tier-2 - 29%, and OEM - 8%

By Designation - C level - 45%, D level – 43%, others – 12%

By Region - NA- 58%, Europe - 30%, APAC - 12%

Study Coverage:

The report provides a picture on top 10 automotive technologies across different verticals and regions. Furthermore, the report also includes an in-depth competitive analysis of the key players along with their company profiles, MnM view, recent developments, and key market strategies.

Key Benefits of Buying the Report:

The report will help the market leaders/new entrants in this market by providing them the closest approximations of the revenue numbers for the overall automotive aftermarket for top 10 automotive technologies and the subsegments. This report will help stakeholders to better understand the competitor landscape and gain more insights to better position their businesses and make suitable go-to-market strategies.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES
- 1.2 MARKET SCOPE
 - 1.2.1 MARKETS COVERED
 - 1.2.2 YEARS CONSIDERED IN THE REPORT
- 1.3 CURRENCY
- 1.4 PACKAGE SIZE
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
- 2.2 SECONDARY DATA
 - 2.2.1 KEY SECONDARY SOURCES
- 2.3 DATA FROM SECONDARY SOURCES
- 2.4 PRIMARY DATA
 - 2.4.1 SAMPLING TECHNIQUES & DATA COLLECTION METHODS
 - 2.4.2 PRIMARY PARTICIPANTS
- 2.5 FACTOR ANALYSIS
 - 2.5.1 INTRODUCTION
 - 2.5.2 DEMAND-SIDE ANALYSIS
 - 2.5.2.1 Impact of disposable income on total vehicle sales
 - 2.5.2.2 Infrastructure: Roadways
 - 2.5.2.3 Increasing population in developing countries
 - 2.5.2.4 Impact of GDP on commercial vehicle sales
 - 2.5.3 SUPPLY-SIDE ANALYSIS
 - 2.5.3.1 Rising demand for hybrid and electric vehicles
 - 2.5.3.2 Technological advancements in vehicle safety and security
- 2.6 MARKET SIZE ESTIMATION
- 2.7 DATA TRIANGULATION
- 2.8 ASSUMPTIONS

3 EXECUTIVE SUMMARY

3.1 INTRODUCTION

4 REMOTE VEHICLE DIAGNOSTICS IN AUTOMOTIVE

4.1 INTRODUCTION

4.2 BY REGION

4.3 BY DEPLOYMENT

4.4 BY ENTERPRISE SIZE

4.5 MARKET DYNAMICS

4.5.1 DRIVERS

4.5.1.1 Pressure from OEMs to improve vehicle performance & collect relevant data

4.5.1.2 Increasingly stringent emission and fuel economy regulations

4.5.1.3 Rising demand for luxury and comfort

4.5.1.4 Introduction of RDE test

4.5.2 RESTRAINTS

4.5.2.1 Data security concerns

4.5.3 OPPORTUNITIES

4.5.3.1 Opportunities for telecom service providers

4.5.3.2 Benefits for fleet operators & insurance companies

4.5.4 CHALLENGES

4.5.4.1 Low-cost devices in the aftermarket

4.6 COMPETITIVE LANDSCAPE

4.6.1 RECENT DEVELOPMENT

4.7 COMPANY PROFILE

4.7.1 ROBERT BOSCH GMBH

4.7.1.1 Business overview

4.7.1.2 SWOT analysis

4.7.1.3 MNM view

4.7.2 CONTINENTAL AG

4.7.2.1 Business overview

4.7.2.2 SWOT analysis

4.7.2.3 MNM view

5 3D PRINTING IN AUTOMOTIVE APPLICATION

5.1 INTRODUCTION

5.2 BY REGION

5.3 BY DEPLOYMENT

5.4 BY ENTERPRISE SIZE

5.5 MARKET DYNAMICS

5.5.1 DRIVERS

5.5.1.1 Reduction in costs & time of rapid prototyping

5.5.1.2 Increasing investments in R&D for 3D printing technologies & materials

5.5.1.3 Government investments in 3D printing-related R&D Projects

5.5.2 RESTRAINTS

5.5.2.1 Limited availability, high cost, & standardization issues of 3D printing materials

5.5.2.2 Lack of standardized process control

5.5.3 OPPORTUNITIES

5.5.3.1 Untapped markets for 3D printing applications

5.5.3.2 Mergers & acquisitions in the 3D printing industry

5.5.4 CHALLENGES

5.5.4.1 Limitations in prototyping, printing speed, & material composition

5.6 COMPETITIVE LANDSCAPE

5.6.1 RECENT DEVELOPMENT

5.7 COMPANY PROFILE

5.7.1 3D SYSTEMS CORPORATION

5.7.1.1 Business overview

5.7.1.2 SWOT analysis

5.7.1.3 MNM view

5.7.2 AUTODESK, INC.

5.7.2.1 Business overview

5.7.2.2 SWOT analysis

5.7.2.3 MNM view

6 ON BOARD INTERNET SERVICES

6.1 INTRODUCTION

6.2 BY REGION

6.3 BY DEPLOYMENT

6.4 BY ENTERPRISE SIZE

6.5 MARKET DYNAMICS

6.5.1 DRIVERS

6.5.1.1 Rollout of high speed connectivity services such as 4G and 5G networks with decrease in connectivity costs

6.5.1.2 Acceleration in technological innovations in the automotive industry

6.5.1.3 Increasing penetration of telecommunication services in the automotive industry

6.5.2 RESTRAINTS

6.5.2.1 Increase in overall cost of the vehicle

6.5.3 OPPORTUNITIES

6.5.3.1 Low penetration in developing markets

6.5.3.2 Upcoming trend of connected cars

6.5.4 CHALLENGES

6.5.4.1 Safety of the car's digital information

6.6 COMPETITIVE LANDSCAPE

6.6.1 RECENT DEVELOPMENT

6.7 COMPANY PROFILE

6.7.1 AT&T INC.

6.7.1.1 Business overview

6.7.1.2 Products offered

6.7.1.3 Recent developments

6.7.1.4 SWOT analysis

6.7.1.5 MNM view

6.7.2 CONTINENTAL AG

6.7.2.1 Business overview

6.7.2.2 SWOT analysis

6.7.2.3 MNM view

7 AUTOMOTIVE HEAD-UP DISPLAY

7.1 INTRODUCTION

7.2 BY REGION

7.3 BY DEPLOYMENT

7.4 BY ENTERPRISE SIZE

7.5 MARKET DYNAMICS

7.5.1 DRIVERS

7.5.1.1 Increasing demand for premium & luxury passenger cars in developed as well as developing economies

7.5.1.2 Increasing awareness for safety features among consumers

7.5.2 RESTRAINTS

7.5.2.1 High requirement for power, luminance and brightness is a major hurdle for automotive HUD market

7.5.3 OPPORTUNITIES

7.5.3.1 Reduced cost of HUD would create an opportunity in the mid-segment cars application

7.5.4 CHALLENGES

7.5.4.1 High storage space requirement for augmented reality HUD

7.6 COMPETITIVE LANDSCAPE

7.6.1 RECENT DEVELOPMENT

7.7 COMPANY PROFILE

7.7.1 DENSO CORPORATION

7.7.1.1 Business overview

7.7.1.2 SWOT analysis

7.7.1.3 MNM view

7.7.2 CONTINENTAL AG

7.7.2.1 Business overview

7.7.2.2 SWOT analysis

7.7.2.3 MNM view

8 SECURITY SYSTEM IN AUTOMOTIVE

8.1 INTRODUCTION

8.2 BY REGION

8.3 BY DEPLOYMENT

8.4 BY ENTERPRISE SIZE

8.5 MARKET DYNAMICS

8.5.1 DRIVERS

8.5.1.1 Stringent security regulations

8.5.1.2 Multi-factor authentication for car safety

8.5.1.3 Increasing number of advanced vehicle security technologies

8.5.2 RESTRAINTS

8.5.2.1 High cost of premium security features

8.5.2.2 Potential failure of electronic components used in vehicle security systems

8.5.3 OPPORTUNITIES

8.5.3.1 Increased demand for application-based technologies

8.5.3.2 Rise of biometric technology

8.5.4 CHALLENGES

8.5.4.1 Increase in cyber security risk

8.6 COMPETITIVE LANDSCAPE

8.6.1 RECENT DEVELOPMENT

8.7 COMPANY PROFILE

8.7.1 CONTINENTAL AG

8.7.1.1 Business overview

8.7.2 SWOT ANALYSIS

8.7.3 MNM VIEW

8.8 DELPHI AUTOMOTIVE

- 8.8.1 BUSINESS OVERVIEW
- 8.8.2 SWOT ANALYSIS
- 8.8.3 MNM VIEW

9 BIOMETRIC VEHICLE ACCESS SYSTEM

9.1 INTRODUCTION

9.2 BY REGION

9.3 BY DEPLOYMENT

9.4 BY ENTERPRISE SIZE

9.5 MARKET DYNAMICS

9.5.1 DRIVERS

- 9.5.1.1 Pressure from OEMs to improve vehicle performance & collect relevant data
- 9.5.1.2 Multi-factor authentication for vehicle safety
- 9.5.1.3 Increase in legislations regarding biometric identification system

9.5.2 RESTRAINTS

9.5.2.1 Potential failure of electronic components used in biometric vehicle access system

9.5.2.2 Increased price range of biometric system

9.5.3 OPPORTUNITIES

- 9.5.3.1 Rising demand for safety features and convenience
- 9.5.3.2 Advent of concept cars and electric vehicles in the automotive industry

9.5.4 CHALLENGES

- 9.5.4.1 Increased connectivity would induce risk of cyber attacks
- 9.5.4.2 Weather conditions might hamper the functionality of biometric systems

9.6 COMPETITIVE LANDSCAPE

9.6.1 RECENT DEVELOPMENTS

9.7 COMPANY PROFILE

9.7.1 HITACHI LTD

- 9.7.1.1 Business overview
- 9.7.1.2 SWOT analysis
- 9.7.1.3 MNM view

9.7.2 FUJITSU LTD

- 9.7.2.1 Business overview
- 9.7.2.2 SWOT analysis
- 9.7.2.3 MNM view

10 GLOBAL VEHICLE INTELLIGENCE

10.1 INTRODUCTION

10.2 BY REGION

10.3 BY DEPLOYMENT

10.4 BY ENTERPRISE SIZE

10.5 MARKET DYNAMICS

10.5.1 DRIVERS

10.5.1.1 Increasing awareness regarding stringent safety regulations

10.5.1.2 Increasing demand for luxury cars in developing countries

10.5.2 RESTRAINTS

10.5.2.1 High cost of integration

10.5.3 OPPORTUNITIES

10.5.3.1 Trend of autonomous cars

10.5.4 CHALLENGES

10.5.4.1 Effective functioning of vehicle intelligence systems

10.6 COMPETITIVE LANDSCAPE

10.6.1 RECENT DEVELOPMENT

10.7 COMPANY PROFILE

10.7.1 DELPHI AUTOMOTIVE PLC

10.7.1.1 Business overview

10.7.1.2 SWOT analysis

10.7.1.3 MNM view

10.7.2 VALEO SA

10.7.2.1 Business overview

10.7.2.2 SWOT analysis

10.7.2.3 MNM view

11 AUTOMOTIVE NIGHT VISION MARKET

11.1 INTRODUCTION

11.2 BY REGION

11.3 BY DEPLOYMENT

11.4 BY ENTERPRISE SIZE

11.5 MARKET DYNAMICS

11.5.1 DRIVERS

11.5.1.1 Growing focus of consumers and OEMs on occupant safety

11.5.1.2 Growing Auto Collision Rate

11.5.2 RESTRAINTS

11.5.2.1 High Cost of integration

11.5.3 OPPORTUNITIES

- 11.5.3.1 Growing automotive safety norms in developing countries
- 11.5.4 CHALLENGES
 - 11.5.4.1 Cost incurred at the design and testing phase
- 11.6 COMPETITIVE LANDSCAPE
 - 11.6.1 RECENT DEVELOPMENTS
- 11.7 COMPANY PROFILE
 - 11.7.1 AUTOLIV INC.
 - 11.7.1.1 Business overview
 - 11.7.1.2 SWOT analysis
 - 11.7.1.3 MNM view
 - 11.7.2 ROBERT BOSCH GMBH
 - 11.7.2.1 Business overview
 - 11.7.2.2 SWOT analysis
 - 11.7.2.3 MNM view

12 AUTOMOTIVE NIGHT VISION MARKET

- 12.1 INTRODUCTION
- 12.2 BY REGION
- 12.3 BY DEPLOYMENT
- 12.4 BY ENTERPRISE SIZE
- 12.5 MARKET DYNAMICS
 - 12.5.1 DRIVERS
 - 12.5.1.1 Rising concerns & government regulations pertaining to vehicle safety
 - 12.5.2 RESTRAINTS
 - 12.5.2.1 Complex & expensive features
 - 12.5.3 OPPORTUNITIES
 - 12.5.3.1 Low penetration in developing markets
 - 12.5.4 CHALLENGES
 - 12.5.4.1 Maintaining the balance between cost & quality
- 12.6 COMPETITIVE LANDSCAPE
 - 12.6.1 RECENT DEVELOPMENT
- 12.7 COMPANY PROFILE
 - 12.7.1 ZF TRW
 - 12.7.1.1 Business overview
 - 12.7.1.2 SWOT analysis
 - 12.7.1.3 MNM view
 - 12.7.2 DELPHI AUTOMOTIVE PLC
 - 12.7.2.1 Business overview

12.7.2.2 SWOT analysis

12.7.2.3 MNM view

13 LANDE DEPARTURE WARNING SYSTEM

13.1 INTRODUCTION

13.2 BY REGION

13.3 BY DEPLOYMENT

13.4 BY ENTERPRISE SIZE

13.5 MARKET DYNAMICS

13.5.1 DRIVERS

13.5.1.1 Growing concerns & government regulations pertaining to vehicle safety

13.5.2 RESTRAINTS

13.5.2.1 Complex & expensive features

13.5.2.2 Increase in overall cost of the vehicle

13.5.3 OPPORTUNITIES

13.5.3.1 Low penetration in developing markets

13.5.4 CHALLENGES

13.5.4.1 Effective Functioning of the LDWS systems

13.6 COMPETITIVE LANDSCAPE

13.6.1 RECENT DEVELOPMENT

13.7 COMPANY PROFILE

13.7.1 CONTINENTAL AG

13.7.1.1 Business overview

13.7.1.2 Products offered

13.7.1.3 Recent developments

13.7.1.4 SWOT analysis

13.7.1.5 MNM view

13.7.2 DELPHI AUTOMOTIVE PLC

13.7.2.1 Business overview

13.7.2.2 Products offered

13.7.2.3 Recent developments

13.7.2.4 SWOT analysis

13.7.2.5 MNM view

13.8 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 TOP 10 AUTOMOTIVE TECHNOLOGIES MARKET SIZE, BY REGION, 2014–2021 (MILLION UNITS)

Table 2 TOP 10 AUTOMOTIVE TECHNOLOGIES MARKET SIZE, BY TECHNOLOGY, 2014–2021 (USD BILLION)

Table 3 REMOTE VEHICLE DIAGNOSTICS MARKET SIZE, BY REGION, 2014–2021 ('000 UNITS)

Table 4 REMOTE VEHICLE DIAGNOSTICS MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 5 REMOTE VEHICLE DIAGNOSTICS MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 ('000 UNITS)

Table 6 REMOTE VEHICLE DIAGNOSTICS MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 (USD MILLION)

Table 7 PASSENGER CARS WITH REMOTE VEHICLE DIAGNOSTICS APPLICATIONS

Table 8 RECENT DEVELOPMENT, 2014–2015

Table 9 PRODUCTS OFFERED

Table 10 RECENT DEVELOPMENTS

Table 11 PRODUCTS OFFERED

Table 12 RECENT DEVELOPMENTS

Table 13 3D PRINTING IN AUTOMOTIVE APPLICATION MARKET SIZE, BY REGION, 2014–2021 ('000 UNITS)

Table 14 3D PRINTING IN AUTOMOTIVE APPLICATION MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 15 3D PRINTING IN AUTOMOTIVE APPLICATION MARKET SIZE, BY DEPLOYMENT SIZE, 2014–2021 ('000 UNITS)

Table 16 3D PRINTING IN AUTOMOTIVE APPLICATION MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 (USD MILLION)

Table 17 RECENT DEVELOPMENTS, 2014–2015

Table 18 PRODUCTS OFFERED

Table 19 RECENT DEVELOPMENTS, 2015

Table 20 PRODUCTS OFFERED

Table 21 RECENT DEVELOPMENT, 2014–2015

Table 22 ON BOARD INTERNET SERVICES MARKET SIZE, BY REGION, 2014–2021 ('000' UNITS)

Table 23 ON BOARD INTERNET SERVICES MARKET SIZE, BY REGION, 2014–2021

(USD MILLION)

Table 24 ON BOARD INTERNET SERVICES MARKET SIZE, BY DEPLOYMENT SIZE, 2014–2021 ('000 UNITS)

Table 25 ON BOARD INTERNET SERVICES MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 (USD MILLION)

Table 26 RECENT DEVELOPMENT, 2014–2015

Table 27 PRODUCTS OFFERED

Table 28 RECENT DEVELOPMENTS

Table 29 3D PRINTING IN AUTOMOTIVE APPLICATION MARKET SIZE, BY REGION, 2014–2021 ('000 UNITS)

Table 30 3D PRINTING IN AUTOMOTIVE APPLICATION MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 31 3D PRINTING IN AUTOMOTIVE APPLICATION MARKET SIZE, BY DEPLOYMENT SIZE, 2014–2021 ('000 UNITS)

Table 32 3D PRINTING IN AUTOMOTIVE APPLICATION MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 (USD MILLION)

Table 33 RECENT DEVELOPMENT, 2012–2016

Table 34 PRODUCTS OFFERED

Table 35 RECENT DEVELOPMENTS

Table 36 PRODUCTS OFFERED

Table 37 RECENT DEVELOPMENTS, 2012–2016

Table 38 VEHICLE SECURITY SYSTEM MARKET SIZE, BY REGION, 2014–2021 ('000 UNITS)

Table 39 VEHICLE SECURITY SYSTEM MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 40 VEHICLE SECURITY SYSTEM MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 ('000 UNITS)

Table 41 VEHICLE SECURITY SYSTEM MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 (USD MILLION)

Table 42 RECENT DEVELOPMENT, 2014–2015

Table 43 PRODUCTS OFFERED

Table 44 RECENT DEVELOPMENTS

Table 45 PRODUCTS OFFERED

Table 46 RECENT DEVELOPMENTS

Table 47 BIOMETRIC VEHICLE ACCESS SYSTEM MARKET SIZE, BY REGION, 2014–2021 ('000 UNITS)

Table 48 BIOMETRIC VEHICLE ACCESS SYSTEM MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 49 BIOMETRIC VEHICLE ACCESS SYSTEM MARKET SIZE, BY ENTERPRISE

SIZE, 2014–2021 ('000 UNITS)

Table 50 BIOMETRIC VEHICLE ACCESS SYSTEM MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 (USD MILLION)

Table 51 RECENT DEVELOPMENT, 2014–2015

Table 52 PRODUCTS OFFERED

Table 53 RECENT DEVELOPMENTS

Table 54 PRODUCTS OFFERED

Table 55 RECENT DEVELOPMENTS

Table 56 GLOBAL VEHICLE INTELLIGENCE SYSTEMS MARKET SIZE, BY REGION, 2014–2021 (000' UNITS)

Table 57 GLOBAL VEHICLE INTELLIGENCE SYSTEMS MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 58 GLOBAL VEHICLE INTELLIGENCE SYSTEMS MARKET SIZE, BY DEPLOYMENT SIZE, 2014–2021 ('000 UNITS)

Table 59 GLOBAL VEHICLE INTELLIGENCE SYSTEMS MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 (USD MILLION)

Table 60 RECENT DEVELOPMENT, 2014–2015

Table 61 PRODUCTS OFFERED

Table 62 RECENT DEVELOPMENTS

Table 63 PRODUCTS OFFERED

Table 64 RECENT DEVELOPMENTS

Table 65 GLOBAL AUTOMOTIVE NIGHT VISION SYSTEMS MARKET SIZE, BY REGION, 2014–2021 (000' UNITS)

Table 66 GLOBAL AUTOMOTIVE NIGHT VISION SYSTEMS MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 67 GLOBAL AUTOMOTIVE NIGHT VISION SYSTEMS MARKET SIZE, BY DEPLOYMENT SIZE, 2014–2021 ('000 UNITS)

Table 68 GLOBAL AUTOMOTIVE NIGHT VISION SYSTEMS MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 (USD MILLION)

Table 69 RECENT DEVELOPMENTS, 2014–2015

Table 70 PRODUCTS OFFERED

Table 71 RECENT DEVELOPMENTS

Table 72 PRODUCTS OFFERED

Table 73 RECENT DEVELOPMENTS

Table 74 GLOBAL BLIND SPOT DETECTION SYSTEMS MARKET SIZE, BY REGION, 2014–2021 (000' UNITS)

Table 75 GLOBAL BLIND SPOT DETECTION SYSTEMS MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 76 GLOBAL BLIND SPOT DETECTION SYSTEMS MARKET SIZE, BY

DEPLOYMENT SIZE, 2014–2021 ('000 UNITS)

Table 77 GLOBAL BLIND SPOT DETECTION SYSTEMS MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 (USD MILLION)

Table 78 RECENT DEVELOPMENT, 2014–2015

Table 79 PRODUCTS OFFERED

Table 80 RECENT DEVELOPMENTS

Table 81 PRODUCTS OFFERED

Table 82 RECENT DEVELOPMENTS

Table 83 GLOBAL LANE DEPARTURE WARNING SYSTEMS MARKET SIZE, BY REGION, 2014–2021 ('000' UNITS)

Table 84 GLOBAL LANE DEPARTURE WARNING SYSTEMS MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 85 GLOBAL LANE DEPARTURE WARNING SYSTEMS MARKET SIZE, BY DEPLOYMENT SIZE, 2014–2021 ('000 UNITS)

Table 86 GLOBAL LANE DEPARTURE WARNING SYSTEMS MARKET SIZE, BY ENTERPRISE SIZE, 2014–2021 (USD MILLION)

Table 87 RECENT DEVELOPMENT, 2014–2015

List Of Figures

LIST OF FIGURES

Figure 1 RESEARCH DESIGN

Figure 2 RESEARCH DESIGN MODEL

Figure 3 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, & REGION

Figure 4 IMPACT OF DISPOSABLE INCOME ON VEHICLE SALES, 2014

Figure 5 ROADWAYS INFRASTRUCTURE: ROAD NETWORK (KM), BY COUNTRY, 2011

Figure 6 TOP 10 AUTOMOTIVE TECHNOLOGIES MARKET, BY TYPE: BOTTOM-UP APPROACH

Figure 7 NORTH AMERICA IS ESTIMATED TO BE THE LARGEST MARKET FOR TOP 10 AUTOMOTIVE TECHNOLOGIES, 2016 VS. 2021 (USD BILLION)

Figure 8 OBIS SEGMENT TO DOMINATE THE TOP 10 AUTOMOTIVE TECHNOLOGIES IN 2016

Figure 9 REMOTE VEHICLE DIAGNOSTICS MARKET: MARKET DYNAMICS

Figure 10 ROBERT BOSCH GMBH: COMPANY SNAPSHOT

Figure 11 SWOT ANALYSIS: ROBERT BOSCH GMBH

Figure 12 COMPANY SNAPSHOT: CONTINENTAL AG

Figure 13 CONTINENTAL AG: SWOT ANALYSIS

Figure 14 3D PRINTING IN AUTOMOTIVE APPLICATION MARKET: MARKET DYNAMICS

Figure 15 3D PRINTING MARKET SHARE, 2015

Figure 16 COMPANY SNAPSHOT: 3D SYSTEMS CORPORATION

Figure 17 SWOT ANALYSIS: 3D SYSTEMS CORPORATION

Figure 18 COMPANY SNAPSHOT: AUTODESK, INC.

Figure 19 AUTODESK, INC: SWOT ANALYSIS

Figure 20 ON BOARD INTERNET SERVICES: STUDY SCOPE

Figure 21 ON BOARD INTERNET SERVICES: ECO SYSTEM

Figure 22 ON BOARD INTERNET SERVICES: MARKET TRENDS (2010-2025)

Figure 23 ON BOARD INTERNET SERVICES: MARKET DYNAMICS

Figure 24 AT&T INC: COMPANY SNAPSHOT

Figure 25 SWOT ANALYSIS: AT&T INC

Figure 26 COMPANY SNAPSHOT: CONTINENTAL AG

Figure 27 CONTINENTAL AG: SWOT ANALYSIS

Figure 28 3D PRINTING IN AUTOMOTIVE APPLICATION MARKET: MARKET DYNAMICS

- Figure 29 AUTOMOTIVE HEAD UP DISPLAY MARKET, 2015
- Figure 30 COMPANY SNAPSHOT: DENSO CORPORATION
- Figure 31 SWOT ANALYSIS: 3D SYSTEMS CORPORATION DENSO CORPORATION
- Figure 32 COMPANY SNAPSHOT: CONTINENTAL AG
- Figure 33 CONTINENTAL AG
- Figure 34 MULTI-FACTOR AUTHENTICATION FOR CAR SAFETY TO DRIVE THE VEHICLE SECURITY SYSTEM MARKET
- Figure 35 VEHICLE SECURITY SYSTEM MARKET SHARE, BY KEY PLAYER RANKING, 2015
- Figure 36 COMPANY SNAPSHOT: CONTINENTAL AG
- Figure 37 CONTINENTAL AG: SWOT ANALYSIS
- Figure 38 COMPANY SNAPSHOT: DELPHI AUTOMOTIVE
- Figure 39 DELPHI AUTOMOTIVE: SWOT ANALYSIS
- Figure 40 BIOMETRIC VEHICLE ACCESS SYSTEM MARKET: MARKET DYNAMICS
- Figure 41 COMPANY SNAPSHOT: HITACHI LTD
- Figure 42 SWOT ANALYSIS: HITACHI LTD
- Figure 43 COMPANY SNAPSHOT: FUJITSU LTD
- Figure 44 FUJITSU LTD: SWOT ANALYSIS
- Figure 45 GLOBAL VEHICLE INTELLIGENCE SYSTEMS MARKET: MARKET DYNAMICS
- Figure 46 GLOBAL VEHICLE INTELLIGENCE SYSTEMS MARKET, 2015
- Figure 47 DELPHI AUTOMOTIVE PLC: COMPANY SNAPSHOT
- Figure 48 SWOT ANALYSIS: DELPHI AUTOMOTIVE PLC
- Figure 49 VALEO SA: COMPANY SNAPSHOT
- Figure 50 SWOT ANALYSIS: VALEO SA
- Figure 51 GLOBAL AUTOMOTIVE NIGHT VISION SYSTEMS MARKET: MARKET DYNAMICS
- Figure 52 GLOBAL AUTOMOTIVE NIGHT VISION SYSTEMS MARKET, 2015
- Figure 53 AUTOLIV INC.: COMPANY SNAPSHOT
- Figure 54 SWOT ANALYSIS: AUTOLIV INC.
- Figure 55 ROBERT BOSCH GMBH: COMPANY SNAPSHOT
- Figure 56 SWOT ANALYSIS: ROBERT BOSCH PLC GMBH
- Figure 57 GLOBAL BLIND SPOT DETECTION SYSTEMS MARKET: MARKET DYNAMICS
- Figure 58 ZF TRW: COMPANY SNAPSHOT
- Figure 59 ZF TRW AUTOMOTIVE: SWOT ANALYSIS
- Figure 60 COMPANY SNAPSHOT: DELPHI AUTOMOTIVE
- Figure 61 DELPHI AUTOMOTIVE: SWOT ANALYSIS
- Figure 62 GLOBAL LANE DEPARTURE WARNING SYSTEMS MARKET: MARKET

DYNAMICS

Figure 63 CONTINENTAL AG: COMPANY SNAPSHOT

Figure 64 SWOT ANALYSIS: CONTINENTAL AG

Figure 65 COMPANY SNAPSHOT: DELPHI AUTOMOTIVE

Figure 66 DELPHI AUTOMOTIVE: SWOT ANALYSIS

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