

TOC Analyzer Market by offering (Hardware, Software, and Services), Type (Online and Portable), Technology, Application (High-Purity Water, Wastewater treatment, Surface Water), Industry, and Geography - Global Forecast to 2023

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Abstracts

“The rising demand for water and wastewater treatment fueling the growth of the TOC analyzer market”

The Total Organic Carbon (TOC) analyzer market is expected to grow at a CAGR of 6.3% between 2017 and 2023 to reach USD 1,286.4 million by 2023, from USD 828.1 million in 2016. The rising water and wastewater treatment practice across the globe to protect the environment and industrial processes has increased the demand for TOC analyzer solutions. However, the high cost of ownership limits the growth of the TOC analyzer market.

“The growth of TOC analyzer market expected to be fueled by the pharmaceuticals industry during the forecast period”

The pharmaceuticals industry is expected to hold a significant share of the TOC analyzer market during the forecast period. TOC measurement is critical to the pharmaceuticals industry because various regulatory bodies have established limits for TOC in high-purity water, water for injection (WFI), and other uses of water in the pharmaceuticals industry. Also, to verify that the equipment is free from the previous drug batch, the TOC parameter is used for the evaluation of the cleaning process. Besides pharmaceuticals, other industries that hold a major share in the TOC analyzer market are environmental, oil and gas, chemicals, energy and power, semiconductor, and food and beverages, among many others.

“The TOC analyzer market in APAC to grow at the highest CAGR during forecast period”

The market for TOC analyzers in APAC is expected to grow at the highest CAGR between 2017 and 2023. The rapid industrialization and the growth in stringent regulations and standards related to water and wastewater treatment practices in countries such as China and India attribute to the growing demand for TOC analyzers in the region. Also, government efforts to increase the access to fresh water and improve the poor condition of surface water sources are expected to drive the TOC analyzers market in this region.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews have been conducted with key officials in the TOC analyzer market. Following is the breakup of the primary participants for the report:

By Company Type: Tier 1 = 50 %, Tier 2 = 30%, and Tier 3 = 20%

By Designation: C-Level Executives = 60%, Directors = 25%, and Others = 15%

By Region: North America = 35%, Europe = 30%, APAC = 25%, and RoW = 10%

Moreover, the report profiles the key players in the TOC analyzer market and analyzes their market ranking. The prominent players profiled in this report are General Electric Company (US), Shimadzu Corporation (Japan), Mettler-Toledo International Inc. (Canada), Hach Company (US), LAR Process Analysers AG. (Germany), Teledyne Tekmar Company Inc. (US), Xylem, Inc. (US), Endress+Hauser Management AG (Germany), ELTRA GmbH (Germany), Metrohm AG (Switzerland), Elementar Analysensysteme GmbH (Germany), and Skalar Analytical B.V. (Netherlands).

Research Coverage:

This research report categorizes the TOC analyzer market on the basis of offering, type, technology, application, industry, and geography. Moreover, the report provides a description of the major drivers, restraints, challenges, and opportunities pertaining to this market as well as the value chain analysis and market ranking analysis.

Reasons to Buy the Report:

The report would help the leaders/new entrants in the TOC analyzer market in the following ways:

1. The report segments the TOC analyzer market comprehensively and provides the market size estimation for all subsegments across different regions.
2. The report helps stakeholders understand the pulse of the market and provides them with the information on key drivers, restraints, challenges, and opportunities for the TOC analyzer market.
3. The report would help stakeholders understand their competitors better and gain insights to improve their position in the TOC analyzer market. The competitive landscape section describes the competitor ecosystem.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 DEFINITION
- 1.3 SCOPE OF THE STUDY
 - 1.3.1 GEOGRAPHIC SCOPE
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
- 2.2 SECONDARY AND PRIMARY RESEARCH
 - 2.2.1 SECONDARY DATA
 - 2.2.1.1 Secondary sources
 - 2.2.2 PRIMARY DATA
 - 2.2.2.1 Key data from primary sources
 - 2.2.2.2 Key industry insights
 - 2.2.2.3 Breakdown of primaries
- 2.3 MARKET SIZE ESTIMATION
 - 2.3.1 BOTTOM-UP APPROACH
 - 2.3.1.1 Approach for arriving at the market share by bottom-up approach (demand side)
 - 2.3.2 TOP-DOWN APPROACH
 - 2.3.2.1 Approach for arriving at the market share by top-down analysis (supply side)
- 2.4 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.5 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 TOC ANALYZER MARKET EXPECTED TO HAVE HUGE GROWTH OPPORTUNITIES IN APAC
- 4.2 TOC ANALYZER MARKET, BY OFFERING

4.3 TOC ANALYZER MARKET, BY REGION AND INDUSTRY

4.4 TOC ANALYZER MARKET, BY TYPE

4.5 TOC ANALYZER MARKET, BY COUNTRY (2017)

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

5.2.1.1 Benefits of TOC analysis over BOD and COD analyses

5.2.1.2 Increasing adoption of preventive and predictive maintenance services

5.2.1.3 Rising demand for water and wastewater treatments

5.2.1.4 Growing application areas of TOC analyzers across various industries

5.2.2 RESTRAINTS

5.2.2.1 High cost of ownership

5.2.3 OPPORTUNITIES

5.2.3.1 Growing government initiatives and policies related to water and wastewater treatment

5.2.3.2 Technological innovations with improved capabilities

5.2.4 CHALLENGES

5.2.4.1 Technical challenges related to reliability of analyzers

5.2.4.2 Need for expertise to operate TOC analyzers

6 INDUSTRY TRENDS

6.1 INTRODUCTION

6.2 VALUE CHAIN ANALYSIS

6.3 REGULATORY STANDARDS

6.3.1 PHARMACOPOEIA

6.3.2 FOOD AND DRUG ADMINISTRATION

6.3.3 AMERICAN SOCIETY FOR TESTING AND MATERIALS

6.3.4 INTERNATIONAL ORGANIZATION FOR STANDARDIZATION

6.3.5 ENVIRONMENTAL PROTECTION AGENCY (EPA)

6.3.6 STANDARD METHODS

7 TOC ANALYZER MARKET, BY OFFERING

7.1 INTRODUCTION

7.2 HARDWARE

7.3 SOFTWARE

7.3.1 DATA INTEGRATION

7.3.2 DIAGNOSTIC REPORTING

7.3.3 PARAMETER CALCULATION

7.4 SERVICES

8 TOC ANALYZER MARKET, BY TYPE

8.1 INTRODUCTION

8.2 ONLINE

8.3 LABORATORY

9 TOC ANALYZER MARKET, BY TECHNOLOGY

9.1 INTRODUCTION

9.2 ULTRAVIOLET (UV) OXIDATION

9.3 UV PERSULFATE OXIDATION

9.4 HIGH-TEMPERATURE COMBUSTION

9.5 OTHERS

10 TOC ANALYZER MARKET, BY APPLICATION

10.1 INTRODUCTION

10.2 HIGH PURITY WATER

10.3 WATER FOR INJECTION

10.4 SOURCE/DRINKING WATER

10.5 INDUSTRIAL PROCESS WATER

10.6 WASTEWATER TREATMENT

10.7 SURFACE WATER

11 TOC ANALYZER MARKET, BY INDUSTRY

11.1 INTRODUCTION

11.2 PHARMACEUTICAL

11.3 ENVIRONMENTAL

11.4 ENERGY AND POWER

11.5 SEMICONDUCTOR

11.6 OIL AND GAS

11.7 CHEMICAL

11.8 FOOD AND BEVERAGES

11.9 OTHERS

12 GEOGRAPHIC ANALYSIS

12.1 INTRODUCTION

12.2 NORTH AMERICA

12.2.1 US

12.2.1.1 US held the largest share of TOC analyzer market in 2016

12.2.2 CANADA

12.2.2.1 Canadian market expected to grow at the highest CAGR during the forecast period

12.2.3 MEXICO

12.2.3.1 Growing need for water and wastewater treatment technologies would lead to the TOC analyzer market growth in the near future

12.3 EUROPE

12.3.1 GERMANY

12.3.1.1 Germany held the largest share of the European TOC analyzer market in 2016

12.3.2 UK

12.3.2.1 Significant market for TOC analyzers in the water industry

12.3.3 FRANCE

12.3.3.1 Water and wastewater treatment applications in France drive the growth of the TOC analyzer market

12.3.4 REST OF EUROPE

12.3.4.1 Growing opportunity from metals and mining industry

12.4 ASIA PACIFIC (APAC)

12.4.1 CHINA

12.4.1.1 Increasing adoption from manufacturing industries fueling the TOC analyzer market in China

12.4.2 JAPAN

12.4.2.1 Significant growth of semiconductor and pharmaceuticals industries drive the market in Japan

12.4.3 INDIA

12.4.3.1 Proactive initiatives taken by the Indian government encouraging the growth of the TOC analyzer market

12.4.4 REST OF APAC

12.4.4.1 Australia and South Korea are emerging markets with significant potential

12.5 REST OF THE WORLD (ROW)

12.5.1 MIDDLE EAST

12.5.1.1 Infrastructure development in oil and gas sector in the Middle East to drive the TOC analyzer market

12.5.2 SOUTH AMERICA

12.5.2.1 South America to hold a significant share of the TOC analyzer market in RoW

12.5.3 AFRICA

12.5.3.1 Water and wastewater treatment opportunities and rapid growth of mining and oil and gas industries

13 COMPETITIVE LANDSCAPE

13.1 OVERVIEW

13.2 RANKING ANALYSIS: TOC ANALYZER MARKET, 2016

13.3 COMPETITIVE SITUATION AND TRENDS

13.3.1 PRODUCT LAUNCHES AND DEVELOPMENTS

13.3.2 ACQUISITION AND AGREEMENTS

13.3.3 CONTRACTS AND EXPANSIONS

14 COMPANY PROFILES

(Overview, Products Offered, Product Offering Scorecard, Business Strategy Scorecard, Recent Developments, Key Relationships)*

14.1 GENERAL ELECTRIC

14.2 SHIMADZU

14.3 HACH

14.4 METTLER-TOLEDO

14.5 LAR PROCESS ANALYSERS

14.6 ENDRESS+HAUSER

14.7 TELEDYNE TEKEMAR

14.8 XYLEM

14.9 ELTRA

14.10 METROHM

14.11 KEY INNOVATORS

14.11.1 ELEMENTAR ANALYSENSYSTEME GMBH

14.11.2 SKALAR

14.11.3 UIC INC.

14.11.4 COMET ANALYTICS, INC.

14.11.5 TOC SYSTEMS INC.

*Details on Overview, Products Offered, Product Offering Scorecard, Business Strategy Scorecard, Recent Developments, Key Relationships might not be captured in case of unlisted companies.

15 APPENDIX

15.1 INSIGHTS OF INDUSTRY EXPERTS

15.2 DISCUSSION GUIDE

15.3 KNOWLEDGE STORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL

15.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

15.5 AVAILABLE CUSTOMIZATIONS

15.6 RELATED REPORTS

15.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 TOC ANALYZER MARKET SIZE IN TERMS OF VALUE AND VOLUME, 2014–2023

Table 2 TOC ANALYZER MARKET, BY OFFERING, 2014–2023 (USD MILLION)

Table 3 TOC ANALYZER MARKET, BY TYPE, 2014–2023 (USD MILLION)

Table 4 ONLINE TOC ANALYZER MARKET, BY APPLICATION, 2014–2023 (USD MILLION)

Table 5 ONLINE TOC ANALYZER MARKET, BY INDUSTRY, 2014–2023 (USD MILLION)

Table 6 ONLINE TOC ANALYZER MARKET, BY REGION, 2014–2023 (USD MILLION)

Table 7 LABORATORY TOC ANALYZER MARKET, BY APPLICATION, 2014–2023 (USD MILLION)

Table 8 LABORATORY TOC ANALYZER MARKET, BY INDUSTRY, 2014–2023 (USD MILLION)

Table 9 LABORATORY TOC ANALYZER MARKET, BY REGION, 2014–2023 (USD MILLION)

Table 10 TOC ANALYZER MARKET, BY TECHNOLOGY, 2014–2023 (USD MILLION)

Table 11 TOC ANALYZER MARKET FOR ULTRAVIOLET OXIDATION TECHNOLOGY, BY APPLICATION, 2014–2023 (USD MILLION)

Table 12 TOC ANALYZER MARKET FOR UV PERSULFATE OXIDATION TECHNOLOGY, BY APPLICATION, 2014–2023 (USD MILLION)

Table 13 TOC ANALYZER MARKET FOR HIGH-TEMPERATURE COMBUSTION TECHNOLOGY, BY APPLICATION, 2014–2023 (USD MILLION)

Table 14 TOC ANALYZER MARKET FOR OTHER TECHNOLOGIES, BY APPLICATION, 2014–2023 (USD MILLION)

Table 15 TOC ANALYZER MARKET, BY APPLICATION, 2014–2023 (USD MILLION)

Table 16 TOC ANALYZER MARKET FOR HIGH PURITY WATER APPLICATION, BY TYPE, 2014–2023 (USD MILLION)

Table 17 TOC ANALYZER MARKET FOR HIGH PURITY WATER APPLICATION, BY TECHNOLOGY, 2014–2023 (USD MILLION)

Table 18 TOC ANALYZER MARKET FOR WATER FOR INJECTION APPLICATION, BY TYPE, 2014–2023 (USD MILLION)

Table 19 TOC ANALYZER MARKET FOR WATER FOR INJECTION APPLICATION, BY TECHNOLOGY, 2014–2023 (USD MILLION)

Table 20 TOC ANALYZER MARKET FOR SOURCE WATER APPLICATION, BY TYPE, 2014–2023 (USD MILLION)

Table 21 TOC ANALYZER MARKET FOR SOURCE WATER APPLICATION, BY TECHNOLOGY, 2014–2023 (USD MILLION)

Table 22 TOC ANALYZER MARKET FOR INDUSTRIAL PROCESS WATER APPLICATION, BY TYPE, 2014–2023 (USD MILLION)

Table 23 TOC ANALYZER MARKET FOR INDUSTRIAL PROCESS WATER APPLICATION, BY TECHNOLOGY, 2014–2023 (USD MILLION)

Table 24 TOC ANALYZER MARKET FOR WASTEWATER TREATMENT APPLICATION, BY TYPE, 2014–2023 (USD MILLION)

Table 25 TOC ANALYZER MARKET FOR WASTEWATER TREATMENT APPLICATION, BY TECHNOLOGY, 2014–2023 (USD MILLION)

Table 26 TOC ANALYZER MARKET FOR SURFACE WATER APPLICATION, BY TYPE, 2014–2023 (USD MILLION)

Table 27 TOC ANALYZER MARKET FOR SURFACE WATER APPLICATION, BY TECHNOLOGY, 2014–2023 (USD MILLION)

Table 28 TOC ANALYZER MARKET, BY INDUSTRY, 2014–2023 (USD MILLION)

Table 29 TOC ANALYZER MARKET FOR PHARMACEUTICALS INDUSTRY, BY TYPE, 2014–2023 (USD MILLION)

Table 30 TOC ANALYZER MARKET FOR PHARMACEUTICALS INDUSTRY, BY REGION, 2014–2023 (USD MILLION)

Table 31 TOC ANALYZER MARKET FOR PHARMACEUTICALS INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2014–2023 (USD MILLION)

Table 32 TOC ANALYZER MARKET FOR ENVIRONMENTAL INDUSTRY, BY TYPE, 2014–2023 (USD MILLION)

Table 33 TOC ANALYZER MARKET FOR ENVIRONMENTAL INDUSTRY, BY REGION, 2014–2023 (USD MILLION)

Table 34 TOC ANALYZER MARKET FOR ENVIRONMENTAL INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2014–2023 (USD MILLION)

Table 35 TOC ANALYZER MARKET FOR ENERGY AND POWER INDUSTRY, BY TYPE, 2014–2023 (USD MILLION)

Table 36 TOC ANALYZER MARKET FOR ENERGY AND POWER INDUSTRY, BY REGION, 2014–2023 (USD MILLION)

Table 37 TOC ANALYZER MARKET FOR SEMICONDUCTOR INDUSTRY, BY TYPE, 2014–2023 (USD MILLION)

Table 38 TOC ANALYZER MARKET FOR SEMICONDUCTOR INDUSTRY, BY REGION, 2014–2023 (USD MILLION)

Table 39 TOC ANALYZER MARKET FOR OIL AND GAS INDUSTRY, BY TYPE, 2014–2023 (USD MILLION)

Table 40 TOC ANALYZER MARKET FOR OIL AND GAS INDUSTRY, BY REGION, 2014–2023 (USD MILLION)

Table 41 TOC ANALYZER MARKET FOR CHEMICALS INDUSTRY, BY TYPE, 2014–2023 (USD MILLION)
Table 42 TOC ANALYZER MARKET FOR CHEMICALS INDUSTRY, BY REGION, 2014–2023 (USD MILLION)
Table 43 TOC ANALYZER MARKET FOR FOOD AND BEVERAGES INDUSTRY, BY TYPE, 2014–2023 (USD MILLION)
Table 44 TOC ANALYZER MARKET FOR FOOD AND BEVERAGES, BY REGION, 2014–2023 (USD MILLION)
Table 45 TOC ANALYZER MARKET FOR FOOD AND BEVERAGES INDUSTRY IN NORTH AMERICA, BY COUNTRY, 2014–2023 (USD MILLION)
Table 46 TOC ANALYZER MARKET FOR OTHER INDUSTRIES, BY TYPE, 2014–2023 (USD MILLION)
Table 47 TOC ANALYZER MARKET FOR OTHER INDUSTRIES, BY REGION, 2014–2023 (USD MILLION)
Table 48 TOC ANALYZER MARKET, BY REGION, 2014–2023 (USD MILLION)
Table 49 TOC ANALYZER MARKET IN NORTH AMERICA, BY COUNTRY, 2014–2023 (USD MILLION)
Table 50 TOC ANALYZER MARKET IN NORTH AMERICA, BY TYPE, 2014–2023 (USD MILLION)
Table 51 TOC ANALYZER MARKET IN NORTH AMERICA, BY INDUSTRY, 2014–2023 (USD MILLION)
Table 52 TOC ANALYZER MARKET IN EUROPE, BY COUNTRY, 2014–2023 (USD MILLION)
Table 53 TOC ANALYZER MARKET IN EUROPE, BY TYPE, 2014–2023 (USD MILLION)
Table 54 TOC ANALYZER MARKET IN EUROPE, BY INDUSTRY, 2014–2023 (USD MILLION)
Table 55 TOC ANALYZER MARKET IN APAC, BY COUNTRY, 2014–2023 (USD MILLION)
Table 56 TOC ANALYZER MARKET IN APAC, BY TYPE, 2014–2023 (USD MILLION)
Table 57 TOC ANALYZER MARKET IN APAC, BY INDUSTRY, 2014–2023 (USD MILLION)
Table 58 TOC ANALYZER MARKET IN ROW, BY REGION, 2014–2023 (USD MILLION)
Table 59 TOC ANALYZER MARKET IN ROW, BY TYPE, 2014–2023 (USD MILLION)
Table 60 TOC ANALYZER MARKET IN ROW, BY INDUSTRY, 2014–2023 (USD MILLION)
Table 61 TOC ANALYZER MARKET: RANKING ANALYSIS (2016)
Table 62 MOST SIGNIFICANT PRODUCT LAUNCHES AND DEVELOPMENTS IN

THE TOC ANALYZER MARKET

Table 63 MOST SIGNIFICANT ACQUISITIONS AND AGREEMENTS IN THE TOC ANALYZER MARKET

Table 64 MOST SIGNIFICANT CONTRACTS AND EXPANSIONS IN THE TOC ANALYZER MARKET

List Of Figures

LIST OF FIGURES

Figure 1 MARKETS COVERED

Figure 2 TOC ANALYZER MARKET: RESEARCH DESIGN

Figure 3 TOC ANALYZER MARKET: BOTTOM-UP APPROACH

Figure 4 TOC ANALYZER MARKET: TOP-DOWN APPROACH

Figure 5 MARKET BREAKDOWN & DATA TRIANGULATION

Figure 6 SNAPSHOT OF TOC ANALYZER MARKET (2017 VS. 2023): HARDWARE TO HOLD THE LARGEST MARKET SIZE IN 2017

Figure 7 LABORATORY TOC ANALYZERS TO HOLD A LARGER MARKET SIZE BY 2023

Figure 8 MARKET FOR HIGH PURITY WATER APPLICATION TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 9 TOC ANALYZER MARKET FOR PHARMACEUTICALS INDUSTRY TO GROW AT HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 10 EUROPE TO HOLD THE LARGEST SHARE OF THE TOC ANALYZER MARKET IN 2017

Figure 11 ATTRACTIVE GROWTH OPPORTUNITIES IN THE TOC ANALYZER MARKET

Figure 12 TOC ANALYZER MARKET FOR SOFTWARE TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 13 EUROPE EXPECTED TO HOLD THE LARGEST SHARE OF TOC ANALYZER MARKET IN 2017

Figure 14 ONLINE TOC ANALYZER MARKET TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD (2017–2023)

Figure 15 US TO HOLD THE LARGEST SHARE OF THE TOC ANALYZER MARKET IN 2017

Figure 16 RISING DEMAND FOR WATER AND WASTEWATER TREATMENTS TO DRIVE THE TOC ANALYZER MARKET GROWTH

Figure 17 TOC ANALYZER MARKET: A MAJOR VALUE ADDED BY MANUFACTURERS AND COMPONENT PROVIDERS

Figure 18 TOC ANALYZER MARKET, BY OFFERING

Figure 19 TOC ANALYZER MARKET FOR SOFTWARE TO GROW AT HIGHEST CAGR BETWEEN 2017 AND 2023

Figure 20 TOC ANALYZER MARKET, BY TYPE

Figure 21 MARKET FOR ONLINE TOC ANALYZERS TO GROW AT HIGHER CAGR BETWEEN 2017 AND 2023

Figure 22 ENVIRONMENTAL TO HOLD THE LARGEST SIZE OF THE ONLINE TOC ANALYZER MARKET BETWEEN 2017 AND 2023

Figure 23 LABORATORY TOC ANALYZER MARKET FOR PHARMACEUTICALS INDUSTRY TO GROW AT THE HIGHEST CAGR BETWEEN 2017 AND 2023

Figure 24 TOC ANALYZER MARKET, BY TECHNOLOGY

Figure 25 TOC ANALYZER MARKET FOR UV OXIDATION TECHNOLOGY TO GROW AT THE HIGHEST CAGR BETWEEN 2017 AND 2023

Figure 26 HIGH PURITY WATER APPLICATION TO LEAD THE MARKET FOR TOC ANALYZERS WITH UV PERSULFATE OXIDATION TECHNOLOGY BETWEEN 2017 AND 2023

Figure 27 WASTEWATER TREATMENT APPLICATION TO DOMINATE THE HIGH-TEMPERATURE COMBUSTION TOC ANALYZER MARKET BY 2023

Figure 28 TOC ANALYZER MARKET, BY APPLICATION

Figure 29 TOC ANALYZER MARKET FOR HIGH PURITY WATER APPLICATION TO GROW AT THE HIGHEST CAGR BETWEEN 2017 AND 2023

Figure 30 UV OXIDATION TECHNOLOGY TO DOMINATE THE TOC ANALYZER MARKET FOR HIGH PURITY WATER APPLICATION BETWEEN 2017 AND 2023

Figure 31 MARKET FOR ONLINE TOC ANALYZERS FOR WATER FOR INJECTION APPLICATION TO GROW AT A HIGHER CAGR BETWEEN 2017 AND 2023

Figure 32 HIGH-TEMPERATURE COMBUSTION TECHNOLOGY TO HOLD THE LARGEST SIZE OF THE TOC ANALYZER MARKET FOR SOURCE WATER APPLICATION BY 2023

Figure 33 LABORATORY ANALYZERS TO HOLD A LARGER MARKET SIZE FOR INDUSTRIAL PROCESS WATER APPLICATION BY 2023

Figure 34 HIGH-TEMPERATURE COMBUSTION TECHNOLOGY TO HOLD THE LARGEST SIZE OF THE TOC ANALYZER MARKET FOR WASTEWATER TREATMENT APPLICATION BY 2023

Figure 35 LABORATORY ANALYZERS TO HOLD A LARGER MARKET SIZE FOR SURFACE WATER APPLICATION BY 2023

Figure 36 TOC ANALYZER MARKET, BY INDUSTRY

Figure 37 TOC ANALYZER MARKET FOR PHARMACEUTICALS INDUSTRY EXPECTED TO GROW AT THE HIGHEST CAGR BETWEEN 2017 AND 2023

Figure 38 LABORATORY ANALYZERS TO HOLD A LARGER MARKET SIZE FOR PHARMACEUTICALS INDUSTRY DURING THE FORECAST PERIOD

Figure 39 TOC ANALYZER MARKET IN APAC FOR ENVIRONMENTAL INDUSTRY TO GROW AT THE HIGHEST CAGR BETWEEN 2017 AND 2023

Figure 40 LABORATORY ANALYZERS TO DOMINATE THE MARKET FOR ENERGY AND POWER INDUSTRY DURING THE FORECAST PERIOD

Figure 41 APAC TO LEAD THE TOC ANALYZER MARKET FOR SEMICONDUCTOR

INDUSTRY DURING 2017–2023

Figure 42 MARKET FOR ONLINE TOC ANALYZERS FOR OIL AND GAS INDUSTRY TO GROW AT A HIGHER CAGR BETWEEN 2017 AND 2023

Figure 43 NORTH AMERICA TO HOLD THE LARGEST SIZE OF THE TOC ANALYZER MARKET FOR CHEMICALS INDUSTRY IN 2017

Figure 44 ONLINE TOC ANALYZER MARKET FOR FOOD AND BEVERAGES INDUSTRY TO GROW AT A HIGHER CAGR BETWEEN 2017 AND 2023

Figure 45 TOC ANALYZER MARKET IN APAC FOR OTHER INDUSTRIES TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 46 GEOGRAPHIC SNAPSHOT: CHINESE AND INDIAN MARKETS EXPECTED TO GROW AT A SIGNIFICANT CAGR DURING FORECAST PERIOD

Figure 47 EUROPE HELD THE LARGEST SHARE OF THE TOC ANALYZER MARKET IN 2016

Figure 48 NORTH AMERICA: TOC ANALYZER MARKET SNAPSHOT

Figure 49 TOC ANALYZER MARKET IN CANADA TO GROW AT HIGHEST CAGR BETWEEN 2017 AND 2023

Figure 50 EUROPE: TOC ANALYZER MARKET SNAPSHOT

Figure 51 TOC ANALYZER MARKET IN FRANCE TO GROW AT THE HIGHEST CAGR BETWEEN 2017 AND 2023

Figure 52 ASIA PACIFIC: TOC ANALYZER MARKET SNAPSHOT

Figure 53 CHINA EXPECTED TO HOLD THE LARGEST SIZE OF TOC ANALYZER MARKET IN APAC BETWEEN 2017 AND 2023

Figure 54 TOC ANALYZER MARKET IN SOUTH AMERICA TO GROW AT THE HIGHEST CAGR BETWEEN 2017 AND 2023

Figure 55 COMPANIES ADOPTED PRODUCT LAUNCHES AND DEVELOPMENTS AS KEY GROWTH STRATEGIES BETWEEN 2014 AND AUGUST 2017

Figure 56 MARKET EVALUATION FRAMEWORK

Figure 57 PRODUCT LAUNCHES AND DEVELOPMENTS AS KEY STRATEGIES

Figure 58 GENERAL ELECTRIC: COMPANY SNAPSHOT

Figure 59 SHIMADZU: COMPANY SNAPSHOT

Figure 60 METTLER-TOLEDO: COMPANY SNAPSHOT

Figure 61 ENDRESS+HAUSER: COMPANY SNAPSHOT

Figure 62 XYLEM: COMPANY SNAPSHOT

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