

Thawing System Market by Type (Manual, Automated), Sample (Blood, Plasma, RBC, Platelets, Whole Blood, Embryo, Semen), End User (Blood Bank, Transfusion Center, Hospital, Tissue Bank, Biotechnology & Pharmaceutical) - Global Forecast to 2022

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Abstracts

“The global thawing system market projected to grow at a CAGR of 12.6% during the forecast period.”

The thawing system market is expected to reach USD 252.7 million by 2022 from USD 139.6 million in 2017, at a CAGR of 12.6%. Factors driving the growth of this market include rising use of thawed cells in the study and treatment of diabetes and cancer and growing number of road accidents, emergencies, and trauma cases necessitating blood transfusions and cryopreserved blood products. On the other hand, the high cost of automation is expected to limit market growth in the coming years. Issues related to biospecimen sample procurement are also expected to challenge market growth to a certain extent.

“The automated devices segment is anticipated to grow at the fastest growth rate during the forecast period.”

By type, the thawing system market is categorized into manual devices and automated devices. The automated devices segment is estimated to grow at the fastest rate during the forecast period. Advanced applications of automated thawing devices compared to manual defreezing devices is a key factor driving the growth of this market.

“The blood banks and transfusion centers segment is estimated to grow at a rapid rate during the analysis period.”

By end user, the thawing system market is segmented into blood banks and transfusion centers; hospitals and diagnostics laboratories; cord blood and stem cell banks; research and academic institutes; biotechnology and pharmaceutical companies; and tissue banks. The blood banks and transfusion centers segment is expected to grow at the fastest rate during the forecast period. Increasing number of blood banks and rising burden of chronic diseases which requires blood transfusion are driving the growth of this segment.

“Asia Pacific is estimated to grow at the highest CAGR during the study period.”

Geographically, the thawing system market is expected to be dominated by North America, followed by Europe, in 2017. Asia Pacific is estimated to grow at the fastest rate which can be attributed to the developing healthcare infrastructure, rising burden of cancer, and increasing initiatives to promote blood donations.

The primary interviews conducted for this report can be categorized as follows:

By Company Type - Tier 1 – 60%, Tier 2 – 20% and Tier 3 – 20%

By Designation – C-level – 40%, Director-level – 20%, Others – 40%

By Region – North America – 40%, Europe – 20%, Asia Pacific– 40%

The key players in the thawing system market include Helmer Scientific (US), Sarstedt (Germany), Boekel Scientific (US), BioCision (US), Cardinal Health (US), Barkey (Germany), Sartorius (Germany), Thermo Fisher Scientific (US), GE Healthcare (US) and CytoTherm (US).

Research Coverage:

The report analyses the thawing system market by type, sample type, end user, and region. Apart from a comprehensive geographic product analysis and market sizing, the report also provides a competitive landscape that covers the growth strategies adopted by industry players over the last three years. In addition, the company profiles include the product portfolios, developments, and strategies adopted by prominent market players to maintain and increase their shares in the market. Market research data, current market size, and forecast of the future trends will help key market players and

new entrants to make the necessary decisions regarding product offerings, geographic focus, change in strategic approach, and levels of output in order to remain successful in the market.

Key benefits of buying the Report:

This report will enable both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help these firms garner greater market shares. Firms purchasing the report can use any one or a combination of the below-mentioned five strategies for strengthening their market shares.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on the product portfolios of the top players in the thawing system market

Product Development/Innovation: Detailed insights on the upcoming technologies, R&D activities, and product launches in the thawing system market

Competitive Assessment: In-depth assessment of the market strategies, geographic and business segments, and product portfolios of the leading players in the thawing system market

Market Development: Comprehensive information about emerging markets. This report analyzes the market for various sample thawing devices across geographies

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the thawing system market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Breakdown of primaries
- 2.2 MARKET SIZE ESTIMATION
 - 2.2.1 BOTTOM-UP APPROACH
 - 2.2.2 TOP-DOWN APPROACH
- 2.3 MARKET BREAKDOWN AND DATA TRIANGULATION
- 2.4 ASSUMPTIONS FOR THE STUDY

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 SAMPLE THAWING DEVICES: MARKET OVERVIEW
- 4.2 ASIA PACIFIC: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE
- 4.3 SAMPLE THAWING DEVICES MARKET, BY END USER
- 4.4 GEOGRAPHICAL SNAPSHOT OF THE GLOBAL SAMPLE THAWING DEVICES MARKET

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

5.2.1.1 Rising focus of biorepositories on expanding their storage capacities

5.2.1.2 Technological advancements in sample thawing devices

5.2.1.3 Rising use of thawed cells in the study and treatment of diabetes and cancer

5.2.1.3.1 Applications in diabetes nonuclear Cells (PBMCs) are used in cell-based assays and flow cytometry assays, which helps in monitoring the immune response.

5.2.1.3.2 Applications in cancer treatment

5.2.1.4 Growing number of road accidents, emergencies, and trauma cases necessitating blood transfusions and cryopreserved blood products

5.2.2 RESTRAINTS

5.2.2.1 High cost of automation

5.2.3 OPPORTUNITIES

5.2.3.1 Growing focus on the research and development of cell therapies

5.2.3.2 Emerging economies present significant growth opportunities

5.2.4 CHALLENGES

5.2.4.1 Issues related to biospecimen sample procurement

5.2.5 TRENDS

5.2.5.1 Growing trend of conserving cord blood stem cells of newborns

6 INDUSTRY INSIGHTS

6.1 SAMPLE THAWING DEVICES REGULATORY OUTLOOK

6.1.1 NORTH AMERICA

6.1.1.1 US

6.1.1.2 Canada

6.1.2 EUROPE

6.1.3 ASIA PACIFIC

6.1.3.1 Japan

6.1.3.2 China

6.1.3.3 India

6.1.3.4 South Korea

6.1.4 REST OF THE WORLD

6.1.4.1 Latin America

6.1.4.1.1 Mexico

6.1.4.1.2 Brazil

6.2 SAMPLE THAWING DEVICES PRICING ANALYSIS

6.3 NUMBER OF END USER FACILITIES, BY TYPE

6.4 LIST OF MAJOR END USERS

6.4.1 NORTH AMERICA

- 6.4.1.1 Blood banks & transfusion centers
- 6.4.1.2 Hospitals & healthcare facilities
- 6.4.1.3 Cord blood & stem cell banks

6.4.2 EUROPE

- 6.4.2.1 Blood banks & transfusion centers
- 6.4.2.2 Hospitals & healthcare facilities
- 6.4.2.3 Cord blood & stem cell banks

6.4.3 ASIA PACIFIC

- 6.4.3.1 Blood banks & transfusion centers
- 6.4.3.2 Hospitals & healthcare facilities
- 6.4.3.3 Cord blood & stem cell banks

7 SAMPLE THAWING DEVICES MARKET, BY TYPE

7.1 INTRODUCTION

7.2 MANUAL DEVICES

7.3 AUTOMATED DEVICES

8 SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE

8.1 INTRODUCTION

8.2 BLOOD

- 8.2.1 PLASMA
- 8.2.2 STEM CELLS
- 8.2.3 WHOLE BLOOD & RED BLOOD CELLS
- 8.2.4 PLATELETS

8.3 EMBRYOS

8.4 OVUM

8.5 SEMEN

8.6 OTHER SAMPLES

9 SAMPLE THAWING DEVICES MARKET, BY END USER

9.1 INTRODUCTION

9.2 BLOOD BANKS & TRANSFUSION CENTERS

9.3 HOSPITALS & DIAGNOSTIC LABORATORIES

9.4 CORD BLOOD AND STEM CELL BANKS

- 9.5 RESEARCH & ACADEMIC INSTITUTES
- 9.6 BIOTECHNOLOGY & PHARMACEUTICAL COMPANIES
- 9.7 TISSUE BANKS

10 SAMPLE THAWING DEVICES MARKET, BY REGION

- 10.1 INTRODUCTION
- 10.2 NORTH AMERICA
 - 10.2.1 US
 - 10.2.2 CANADA
- 10.3 EUROPE
 - 10.3.1 FRANCE
 - 10.3.2 GERMANY
 - 10.3.3 UK
 - 10.3.4 REST OF EUROPE (ROE)
- 10.4 ASIA PACIFIC
 - 10.4.1 CHINA
 - 10.4.2 INDIA
 - 10.4.3 JAPAN
 - 10.4.4 REST OF ASIA PACIFIC (ROAPAC)
- 10.5 REST OF THE WORLD (ROW)

11 COMPETITIVE LANDSCAPE

- 11.1 OVERVIEW
- 11.2 MARKET RANKING ANALYSIS
- 11.3 COMPETITIVE SCENARIO
 - 11.3.1 AGREEMENTS, COLLABORATIONS, AND PARTNERSHIPS
 - 11.3.2 GEOGRAPHICAL EXPANSIONS
 - 11.3.3 PRODUCT LAUNCHES
 - 11.3.4 ACQUISITIONS

12 COMPANY PROFILES

(Overview, Strength of Product Portfolio, Business Strategy Excellence, Products Offering, and Recent Developments)*

- 12.1 HELMER SCIENTIFIC
- 12.2 SARSTEDT

- 12.3 SARTORIUS
- 12.4 BIOCISION
- 12.5 BOEKEL SCIENTIFIC
- 12.6 BARKEY
- 12.7 CARDINAL HEALTH
- 12.8 GE HEALTHCARE
- 12.9 THERMO FISHER SCIENTIFIC
- 12.10 CYTOTHERM

*Details on Overview, Strength of Product Portfolio, Business Strategy Excellence, Products Offering, and Recent Developments might not be captured in case of unlisted companies.

13 APPENDIX

- 13.1 INDUSTRY INSIGHTS
- 13.2 DISCUSSION GUIDE
- 13.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 13.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
- 13.5 AVAILABLE CUSTOMIZATIONS
- 13.6 RELATED REPORTS
- 13.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

- TABLE 1 SAMPLE THAWING DEVICES: MARKET SNAPSHOT
- TABLE 2 STORED SAMPLES IN MAJOR BIOREPOSITORIES TILL DATE
- TABLE 3 GLOBAL CANCER CASES, BY TYPE (2012, 2015, & 2035)
- TABLE 4 CELL & GENE THERAPY PRODUCTS IN CLINICAL TRIALS, 2016
- TABLE 5 PRICES OF SAMPLE THAWING DEVICES, PRICE/UNIT/USD
- TABLE 6 NUMBER OF END USER FACILITIES, BY TYPE - 2016
- TABLE 7 NUMBER OF BLOOD BANKS AND TRANSFUSION CENTERS, BY REGION - 2016
- TABLE 8 NUMBER OF HOSPITALS & HEALTHCARE FACILITIES, BY REGION - 2016
- TABLE 9 NUMBER OF CORD BLOOD & STEM CELL BANKS, BY REGION - 2016
- TABLE 10 LIST OF MAJOR BLOOD BANKS & TRANSFUSION CENTERS
- TABLE 11 LIST OF MAJOR BLOOD BANKS & TRANSFUSION CENTERS & AGENCIES
- TABLE 12 LIST OF MAJOR BLOOD BANKS & TRANSFUSION CENTERS & AGENCIES
- TABLE 13 SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)
- TABLE 14 MANUAL SAMPLE THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)
- TABLE 15 AUTOMATED SAMPLE THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)
- TABLE 16 SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)
- TABLE 17 BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)
- TABLE 18 BLOOD THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)
- TABLE 19 PLASMA THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)
- TABLE 20 STEM CELL THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)
- TABLE 21 WHOLE BLOOD & RED BLOOD CELL THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)
- TABLE 22 PLATELET THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)

TABLE 23 EMBRYO THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)

TABLE 24 OVUM THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)

TABLE 25 SEMEN THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)

TABLE 26 OTHER SAMPLE THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)

TABLE 27 SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

TABLE 28 SAMPLE THAWING DEVICES MARKET FOR BLOOD BANKS AND TRANSFUSION CENTERS, BY REGION, 2015–2022 (USD MILLION)

TABLE 29 SAMPLE THAWING DEVICES MARKET FOR HOSPITALS & DIAGNOSTIC LABORATORIES, BY REGION, 2015–2022 (USD MILLION)

TABLE 30 SAMPLE THAWING DEVICES MARKET FOR CORD BLOOD AND STEM CELL BANKS, BY REGION, 2015–2022 (USD MILLION)

TABLE 31 SAMPLE THAWING DEVICES MARKET FOR RESEARCH & ACADEMIC INSTITUTES, BY REGION, 2015–2022 (USD MILLION)

TABLE 32 SAMPLE THAWING DEVICES MARKET FOR BIOTECHNOLOGY AND PHARMACEUTICAL COMPANIES, BY REGION, 2015–2022 (USD MILLION)

TABLE 33 SAMPLE THAWING DEVICES MARKET FOR TISSUE BANKS, BY REGION, 2015–2022 (USD MILLION)

TABLE 34 SAMPLE THAWING DEVICES MARKET, BY REGION, 2015–2022 (USD MILLION)

TABLE 35 NORTH AMERICA: SAMPLE THAWING DEVICES MARKET, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 36 NORTH AMERICA: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)

TABLE 37 NORTH AMERICA: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 38 NORTH AMERICA: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 39 NORTH AMERICA: SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

TABLE 40 US: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)

TABLE 41 US: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 42 US: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE,

2015–2022 (USD MILLION)

TABLE 43 US: SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

TABLE 44 CANADA: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)

TABLE 45 CANADA: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 46 CANADA: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 47 CANADA: SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

TABLE 48 EUROPE: SAMPLE THAWING DEVICES MARKET, BY COUNTRY/REGION, 2015–2022 (USD MILLION)

TABLE 49 EUROPE: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)

TABLE 50 EUROPE: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 51 EUROPE: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 52 EUROPE: SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

TABLE 53 FRANCE: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)

TABLE 54 FRANCE: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 55 FRANCE: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 56 FRANCE: SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

TABLE 57 GERMANY: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)

TABLE 58 GERMANY: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 59 GERMANY: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 60 GERMANY: SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

TABLE 61 UK: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)

TABLE 62 UK: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 63 UK: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 64 UK: SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

TABLE 65 ROE: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)

TABLE 66 ROE: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 67 ROE: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 68 ROE: SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

TABLE 69 ASIA PACIFIC: SAMPLE THAWING DEVICES MARKET, BY COUNTRY/REGION, 2015–2022 (USD MILLION)

TABLE 70 ASIA PACIFIC: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)

TABLE 71 ASIA PACIFIC: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 72 ASIA PACIFIC: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 73 ASIA PACIFIC: SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

TABLE 74 CHINA: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)

TABLE 75 CHINA: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 76 CHINA: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 77 CHINA: SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022 (USD MILLION)

TABLE 78 INDIA: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022 (USD MILLION)

TABLE 79 INDIA: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 80 INDIA: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE, 2015–2022 (USD MILLION)

TABLE 81 INDIA: SAMPLE THAWING DEVICES MARKET, BY END USER,

2015–2022 (USD MILLION)

TABLE 82 JAPAN: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022
(USD MILLION)

TABLE 83 JAPAN: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE,
2015–2022 (USD MILLION)

TABLE 84 JAPAN: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE,
2015–2022 (USD MILLION)

TABLE 85 JAPAN: SAMPLE THAWING DEVICES MARKET, BY END USER,
2015–2022 (USD MILLION)

TABLE 86 ROAPAC: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022
(USD MILLION)

TABLE 87 ROAPAC: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE,
2015–2022 (USD MILLION)

TABLE 88 ROAPAC: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE,
2015–2022 (USD MILLION)

TABLE 89 ROAPAC: SAMPLE THAWING DEVICES MARKET, BY END USER,
2015–2022 (USD MILLION)

TABLE 90 ROW: SAMPLE THAWING DEVICES MARKET, BY TYPE, 2015–2022
(USD MILLION)

TABLE 91 ROW: SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE,
2015–2022 (USD MILLION)

TABLE 92 ROW: BLOOD THAWING DEVICES MARKET, BY SAMPLE TYPE,
2015–2022 (USD MILLION)

TABLE 93 ROW: SAMPLE THAWING DEVICES MARKET, BY END USER, 2015–2022
(USD MILLION)

TABLE 94 TOP 5 COMPANIES IN SAMPLE THAWING DEVICES MARKET

TABLE 95 AGREEMENTS, COLLABORATION, AND PARTNERSHIPS, 2014–2017

TABLE 96 GEOGRAPHICAL EXPANSIONS, 2014–2017

TABLE 97 PRODUCT LAUNCHES, 2014–2017

TABLE 98 ACQUISITIONS, 2014–2017

List Of Figures

LIST OF FIGURES

FIGURE 1 RESEARCH DESIGN

FIGURE 2 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

FIGURE 3 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

FIGURE 4 DATA TRIANGULATION METHODOLOGY

FIGURE 5 SAMPLE THAWING DEVICES MARKET, BY TYPE, 2017 VS. 2022 (USD MILLION)

FIGURE 6 SAMPLE THAWING DEVICES MARKET, BY SAMPLE TYPE, 2017 VS. 2022 (USD MILLION)

FIGURE 7 SAMPLE THAWING DEVICES MARKET, BY END USER, 2017 VS. 2022 (USD MILLION)

FIGURE 8 SAMPLE THAWING DEVICES MARKET, BY REGION, 2017 VS. 2022 (USD MILLION)

FIGURE 9 RISING FOCUS OF BIOREPOSITORIES ON EXPANDING THEIR STORAGE CAPACITIES TO DRIVE THE GROWTH OF THE SAMPLE THAWING DEVICES MARKET DURING THE FORECAST PERIOD

FIGURE 10 BLOOD SAMPLES TO ACCOUNT FOR THE LARGEST MARKET SHARE IN 2017

FIGURE 11 BLOOD BANKS & TRANSFUSION CENTERS TO REGISTER THE HIGHEST CAGR DURING THE FORECAST PERIOD

FIGURE 12 INDIA TO REGISTER THE HIGHEST CAGR DURING THE FORECAST PERIOD

FIGURE 13 SAMPLE THAWING DEVICES MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, CHALLENGES, AND TRENDS

FIGURE 14 GLOBAL DIABETES CASES, 2015 VS. 2040 (MILLION)

FIGURE 15 MANUAL DEVICES SEGMENT TO DOMINATE THE GLOBAL SAMPLE THAWING DEVICES MARKET IN 2017

FIGURE 16 BLOOD SAMPLES TO REGISTER THE HIGHEST GROWTH RATE DURING THE FORECAST PERIOD

FIGURE 17 PLASMA SAMPLES SEGMENT WILL CONTINUE TO DOMINATE THE BLOOD THAWING DEVICES MARKET IN 2022

FIGURE 18 BLOOD BANKS & TRANSFUSION CENTERS TO DOMINATE THE GLOBAL SAMPLE THAWING DEVICES MARKET IN 2017

FIGURE 19 NORTH AMERICA: SAMPLE THAWING DEVICES MARKET SNAPSHOT

FIGURE 20 BLOOD SAMPLES TO DOMINATE THE NORTH AMERICAN SAMPLE THAWING DEVICES MARKET IN 2017

FIGURE 21 EUROPE: SAMPLE THAWING DEVICES MARKET SNAPSHOT
FIGURE 22 BLOOD BANKS & TRANSFUSION CENTERS TO REGISTER THE HIGHEST GROWTH RATE IN THE EUROPEAN SAMPLE THAWING DEVICES MARKET BETWEEN 2017 & 2022
FIGURE 23 ASIA PACIFIC: SAMPLE THAWING DEVICES MARKET SNAPSHOT
FIGURE 24 MANUAL DEVICES TO ACCOUNT FOR A LARGER SHARE OF THE ASIA PACIFIC SAMPLE THAWING DEVICES MARKET IN 2017
FIGURE 25 ROW: SAMPLE THAWING DEVICES MARKET SNAPSHOT
FIGURE 26 PLASMA SAMPLES TO ACCOUNT FOR THE LARGEST SHARE OF THE ROW BLOOD THAWING DEVICES MARKET IN 2022
FIGURE 27 ORGANIC & INORGANIC STRATEGIES ADOPTED BY LEADING PLAYERS FROM JANUARY 2014 TO OCTOBER 2017
FIGURE 28 SARTORIUS: COMPANY SNAPSHOT - 2016
FIGURE 29 CARDINAL HEALTH: COMPANY SNAPSHOT - 2017
FIGURE 30 GE: COMPANY SNAPSHOT - 2016
FIGURE 31 THERMO FISHER SCIENTIFIC: COMPANY SNAPSHOT - 2016

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