

Textured Soy Protein Market by Type (Non-GMO, Conventional, and Organic), Application (Food (Meat Substitutes, Dairy Alternatives, Infant Nutrition, Bakery) and Feed), Source (Concentrates, Isolates, and Flour), and Region - Global Forecast to 2022

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Abstracts

“The textured soy protein market is projected to grow at a CAGR of 9.5%.”

The textured soy protein market is estimated at USD 1.73 billion in 2017 and projected to grow at a CAGR of 9.5% from 2017, to reach USD 2.73 billion by 2022. The market is primarily driven by factors such as growth in demand for protein-rich foods and growing health-conscious population. Asia Pacific is projected to be the fastest-growing market due to the increased awareness of protein-enhanced foods among buyers in China and India. One of the major restraints in the growth of the textured soy protein market is the stringent government regulations for genetically modified crops.

“The non-GMO segment accounted for the largest share in 2017.”

On the basis of type, the non-GMO segment dominated the textured soy protein market. Non-GMO textured soy proteins are high protein products which are also rich in dietary fibers and minerals and contain no cholesterol, lactose, or casein. The major benefit of non-GMO textured soy protein over meat is that it contains no saturated fat.

“The soy protein isolates segment, by source, is projected to be the fastest-growing between 2017 and 2022.”

Based on source, the soy protein isolates segment is expected to be the fastest-growing during the forecasted period. Soy protein isolates are used to improve the texture of

meat products, as well as to increase protein content, enhance moisture retention, and for emulsification. The additional benefit of using soy protein isolates is their bland taste and high protein content.

“The meat substitutes segment dominated the textured soy protein market in 2016.”

On the basis of application, the meat substitutes segment accounted for the largest share in the textured soy protein market in 2017. The meaty taste and meat-like texture of textured organic soy protein are the key factors driving the market growth.

“Asia Pacific: High growth is expected in the textured soy protein market.”

Asia Pacific is projected to be the fastest-growing market during the forecast, owing to the increase in consumer awareness and vegan population and the increased consumption of textured soy protein. The food & beverages market in the Asia Pacific region is currently undergoing a significant transformation in response to rapid urbanization and diet diversification.

Break-up of Primaries:

By Company Type: Tier 1 – 35 %, Tier 2 – 20%, and Tier 3 – 45%

By Designation: C Level – 35%, D Level – 25%, and Others – 40%

By Region: North America – 20%, Europe –25%, Asia-Pacific – 40%, and RoW –15%,

Others include sales manager, marketing managers, and product managers.

Leading players profiled in this report:

ADM (US)

Cargill (US)

DowDuPont (US)

Wilmar International (Singapore)

Victoria Group (Serbia)

Bremil Group (Brazil)

Linyi Shansong Biological Products (China)

Shandong Yuxin Bio-Tech (China)

Crown Soya Protein Group (China)

Sonic Biochem (India)

Hung Yang Foods (Netherlands)

Research Coverage:

The report segments the textured soy protein on the basis of type, source, application, and region. In terms of insights, this research report has focused on various levels of analyses—competitive landscape, end use analysis and company profiles, which together comprise and discuss the basic views on the emerging & high-growth segments of the global textured soy protein, high-growth regions, countries, government initiatives, drivers, restraints, opportunities, and challenges.

Reasons to buy this report:

To get a comprehensive overview of the textured soy protein market

To gain wide-ranging information about the top players in this industry, their product portfolios, and key strategies adopted by them

To gain insights about the major countries/regions in which the textured soy protein is flourishing

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