

Textile Chemicals Market by Fiber (Natural, Synthetic), Product Type (Coating & Sizing, Colorants & Auxiliaries, Finishing Agents, Desizing Agents, Surfactants), Application (Apparel, Home Textile, Technical Textile) & Region - Global Forecast to 2026

<https://marketpublishers.com/r/TA61483FB01EN.html>

Date: September 2021

Pages: 184

Price: US\$ 4,950.00 (Single User License)

ID: TA61483FB01EN

Abstracts

The global Textile Chemicals Market is estimated to be USD 26.5 billion in 2021 and is projected to reach USD 33.1 billion by 2026, at a CAGR of 4.6% from 2021 to 2026. The driving factor for the Textile Chemicals market is chemicals is growing demand for technical textiles. Also growing adoption of low VOC and biodegradable materials for textile manufacturing is expected to provide lucrative opportunities for the growth of textile chemicals.

“Synthetic fibers is expected to be the fastest-growing type in the Textile Chemicals market during the forecast period.”

Synthetic fibers is the fastest-growing by fiber type segment in the Textile Chemicals market. . The growth in this segment is attributed to the growing use of Textile Chemicals in industrial applications. Synthetic fibers are man-made fibers derived from polymers or chemical substances. They have superior qualities than those of natural fibers and have wide industrial applications. Synthetic fibers include polymer nylon, polyester, olefin, acrylic, and modacrylic. They are some of the most widely used raw materials in the production of textiles. Synthetic polymers are strong, stiff, high-strength fibers which are used in high-tech applications such as bulletproof body armor

“Petroleum Refining is expected to be the fastest-growing application in the Textile Chemicals market during the forecast period.”

Petroleum Refining is the fastest-growing application segment in the Textile Chemicals market. Petroleum refining Textile Chemicals are widely used in the dehydration of alkylation feed and in the purification of feedstock to protect isomerization catalysts in refining. These Textile Chemicals remove a wide variety of contaminants effectively and economically from numerous hydrocarbon streams in petroleum refineries through non-regenerative and regenerative Textile Chemicals. It accounted for a share of about 22.39% of the Textile Chemicals market, in terms of value, in 2020.

“APAC is the largest market for Textile Chemicals ”

APAC accounted for the largest share of the Textile Chemicals market in 2020. The Textile Chemicals market in APAC is driven by the demand from countries such as China, Japan, and India. Rapid industrialization, mainly in emerging economies such as China and India, has been one of the major factors driving the global Textile Chemicals market. The region's strong industrial base and the growing middle-class populations have driven the demand for a variety of textiles such as technical textiles, home textiles, and apparel. Apart from this, favorable government policies, as well as low labor cost in countries such as India, Vietnam, and Bangladesh, are further strengthening the textile industry in these countries. Low production cost in these countries and huge installed textile production capacity in countries such as China has further attracted many international textile players in the region. This is expected to drive the demand for textile chemicals in the region.

This study has been validated through primaries conducted with various industry experts worldwide. These primary sources have been divided into 3 categories, namely by company, by designation, and by region.

By Company Type- Tier 1- 55%, Tier 2- 30%, and Tier 3- 15%

By Designation- C Level- 21%, Directors – 23%, and Others - 56%

By Region- North America- 45%, Europe- 27%, Asia Pacific- 15%, Middle East – 6%, and South America - 7%

The Textile Chemicals market comprises major solution providers, such as Dow, Inc. (US), BASF SE (Germany), Wacker Chemie AG (Germany), Huntsman Corporation (US), Solvay (Belgium) among others. The study includes an in-depth competitive analysis of

these key players in the Textile Chemicals market, with their company profiles, and key market strategies.

Research Coverage:

The report covers the Textile Chemicals market based on type, application, and region. This study aims at estimating the size and future growth potential of the market across various segmentation types. It also includes an in-depth competitive analysis of the key market players, along with their profiles and key growth strategies.

Key Benefits of Buying the Report:

Comprehensive coverage and analysis of the Textile Chemicals market in Asia Pacific, Europe, North America, South America and Middle East & Africa

Competitive landscape of major players and their developments in Textile Chemicals market

Identifying high-potential opportunities for Textile Chemicals

Identifying and targeting high-growth application segments

Contents

1 INTRODUCTION

1.1 OBJECTIVES OF THE STUDY

1.2 MARKET DEFINITION

1.3 INCLUSIONS & EXCLUSIONS

1.3.1 TEXTILE CHEMICALS MARKET – FORECAST TO 2026

TABLE 1 TEXTILE CHEMICALS MARKET SIZE, INCLUSIONS & EXCLUSIONS

1.4 SCOPE OF THE STUDY

FIGURE 1 TEXTILE CHEMICALS MARKET SEGMENTATION

1.4.1 YEARS CONSIDERED FOR THE STUDY

1.5 CURRENCY CONSIDERED

1.6 UNIT CONSIDERED

1.7 STAKEHOLDERS

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA

FIGURE 2 TEXTILE CHEMICALS MARKET: RESEARCH DESIGN

2.1.1 SECONDARY DATA

2.1.1.1 Key data from secondary sources

2.1.2 PRIMARY DATA

2.1.2.1 Key data from primary sources

2.1.2.2 Key primary insights

2.1.2.3 Breakdown of primary interviews

2.2 MARKET SIZE ESTIMATION

FIGURE 3 MARKET SIZE ESTIMATION: BOTTOM-UP APPROACH

FIGURE 4 MARKET SIZE ESTIMATION: TOP-DOWN APPROACH

FIGURE 5 MARKET SIZE ESTIMATION: SUPPLY-SIDE

2.3 DATA TRIANGULATION

FIGURE 6 TEXTILE CHEMICALS: DATA TRIANGULATION

2.4 RESEARCH ASSUMPTIONS

2.5 LIMITATIONS

2.6 GROWTH RATE ASSUMPTIONS/GROWTH FORECAST

3 EXECUTIVE SUMMARY

FIGURE 7 SYNTHETIC FIBER SEGMENT TO LEAD OVERALL TEXTILE CHEMICALS

Textile Chemicals Market by Fiber (Natural, Synthetic), Product Type (Coating & Sizing, Colorants & Auxiliaries...)

MARKET

FIGURE 8 COATING & SIZING AGENTS TO BE THE LARGEST PRODUCT TYPES

FIGURE 9 APPAREL TO DOMINATE THE OVERALL TEXTILE CHEMICALS

MARKET, 2021–2026

FIGURE 10 APAC WAS THE LARGEST TEXTILE CHEMICALS MARKET IN 2020

4 PREMIUM INSIGHTS

4.1 ATTRACTIVE OPPORTUNITIES IN THE TEXTILE CHEMICALS MARKET

FIGURE 11 EMERGING ECONOMIES TO OFFER LUCRATIVE OPPORTUNITIES FOR MARKET PLAYERS

4.2 APAC TEXTILE CHEMICALS MARKET

FIGURE 12 APPAREL IS THE LARGEST APPLICATION IN THE APAC TEXTILE CHEMICALS MARKET

4.3 TEXTILE CHEMICALS MARKET, BY COUNTRY

FIGURE 13 MARKET IN VIETNAM TO GROW AT THE HIGHEST CAGR FROM 2021 TO 2026

5 MARKET OVERVIEW

5.1 MARKET DYNAMICS

FIGURE 14 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES: TEXTILE CHEMICALS MARKET

5.1.1 DRIVERS

5.1.1.1 Increasing demand for technical textile

5.1.1.2 Increasing trend towards better home furnishing and aesthetics

5.1.1.3 Increasing demand for sports and activewear

5.1.2 RESTRAINTS

5.1.2.1 Stringent environmental regulations regarding disposal of textile effluents

5.1.3 OPPORTUNITIES

5.1.3.1 Growing adoption of low VOC and biodegradable materials for textile manufacturing

5.1.4 CHALLENGES

5.1.4.1 Cyclic nature of textile industry

5.2 PORTER'S FIVE FORCES ANALYSIS

FIGURE 15 PORTER'S FIVE FORCES ANALYSIS

5.2.1 THREAT OF NEW ENTRANTS

5.2.2 BARGAINING POWER OF BUYERS

- 5.2.3 THREAT OF SUBSTITUTES
- 5.2.4 BARGAINING POWER OF SUPPLIERS
- 5.2.5 INTENSITY OF COMPETITIVE RIVALRY
- 5.3 MACROECONOMIC OVERVIEW AND TRENDS
 - 5.3.1 INTRODUCTION
 - 5.3.2 TRENDS AND FORECAST OF GDP
- TABLE 2 TRENDS AND FORECAST OF PER CAPITA GDP (USD)
- 5.3.3 TEXTILES AND CLOTHING EXPORT, BY COUNTRY
- TABLE 3 TEXTILE AND CLOTHING EXPORT OF KEY 29 KEY COUNTRIES IN 2020

6 TEXTILE CHEMICALS MARKET, BY FIBER TYPE

- 6.1 INTRODUCTION
 - FIGURE 16 SYNTHETIC FIBER TO COMMAND LARGEST MARKET SHARE IN FORECAST PERIOD
 - TABLE 4 TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)
- 6.2 NATURAL FIBER
 - 6.2.1 GROWTH IN TEXTILE MANUFACTURING HAS DRIVEN THE MARKET
 - 6.2.1.1 Cotton
 - 6.2.1.2 Wool
 - 6.2.1.3 Others
- 6.3 SYNTHETIC FIBER
 - 6.3.1 SYNTHETIC FIBERS HAVE WIDE INDUSTRIAL APPLICATIONS
 - 6.3.1.1 Polyester
 - 6.3.1.2 Polyamide
 - 6.3.1.3 Viscose
 - 6.3.1.4 Others

7 TEXTILE CHEMICALS MARKET, BY PRODUCT TYPE

- 7.1 INTRODUCTION
 - FIGURE 17 COATING & SIZING AGENT'S TO COMMAND LARGEST MARKET SHARE THROUGH FORECAST PERIOD
 - TABLE 5 TEXTILE CHEMICALS MARKET SIZE, BY PRODUCT TYPE, 2019–2026 (USD MILLION)
- 7.2 COATING & SIZING AGENTS
 - 7.2.1 COATING & SIZING AGENTS HELPS TO IMPROVE WEAVING EFFICIENCY
- 7.3 COLORANT & AUXILIARIES

7.3.1 COLORANT & AUXILIARIES ARE MAINLY USED FOR COLORING TEXTILES
7.4 FINISHING AGENTS

7.4.1 FINISHING AGENTS ARE USED TO IMPROVE THE SMOOTHNESS OR
ROUGHNESS OF TEXTILES

7.5 SURFACTANTS

7.5.1 SURFACTANTS ARE WIDELY USED IN THE TEXTILE INDUSTRY

7.6 DESIZING AGENTS

7.6.1 DESIZING AGENTS RE MAJORLY USED FOR REMOVAL OF STARCH FROM
FABRICS

7.7 BLEACHING AGENTS

7.7.1 BLEACHING AGENTS ARE USED TO REMOVE COLOR FROM TEXTILES

7.8 OTHERS

8 TEXTILE CHEMICALS MARKET, BY APPLICATION

8.1 INTRODUCTION

FIGURE 18 APPAREL TO COMMAND LARGEST MARKET SHARE THROUGH
FORECAST PERIOD

TABLE 6 TEXTILE CHEMICALS MARKET SIZE, BY MATERIAL, 2019–2026 (USD
MILLION)

8.2 APPAREL

8.2.1 APPAREL MARKET IS DRIVEN BY ECONOMIC GROWTH AND INCREASING
DISPOSABLE INCOME

8.2.1.1 Sportswear

8.2.1.2 Intimates

8.2.1.3 Outerwear

8.3 HOME TEXTILES

8.3.1 DEMAND FOR NEW STYLES, COLORS, AND CHANGING INTERIOR DESIGN
TRENDS HAVE DRIVEN THE MARKET FOR HOME TEXTILES

8.3.1.1 Bed Linens

8.3.1.2 Carpet

8.3.1.3 Curtains

8.3.1.4 Others

8.4 TECHNICAL TEXTILES

8.4.1 TECHNICAL TEXTILES ARE MAJORLY USED IN NON-ESTHETIC
APPLICATIONS

8.5 OTHERS

9 TEXTILE CHEMICALS MARKET, BY REGION

9.1 INTRODUCTION

FIGURE 19 CHINA TO BE THE FASTEST-GROWING COUNTRY-LEVEL MARKET FROM

2021 TO 2026

TABLE 7 TEXTILE CHEMICALS MARKET SIZE, BY REGION, 2019–2026 (USD MILLION)

TABLE 8 TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 9 HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 10 TEXTILE CHEMICALS MARKET SIZE, BY PRODUCT TYPE, 2019–2026 (USD MILLION)

TABLE 11 HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY PRODUCT TYPE, 2015–2018 (USD MILLION)

TABLE 12 TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 13 HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.2 APAC

FIGURE 20 APAC: TEXTILE CHEMICALS MARKET SNAPSHOT

TABLE 14 APAC: TEXTILE CHEMICALS MARKET SIZE, BY COUNTRY, 2019–2026 (USD MILLION)

TABLE 15 APAC: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 16 APAC: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 17 APAC: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 18 APAC: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.2.1 CHINA

9.2.1.1 Increasing demand for face masks and personal protective equipment drive the textile chemicals market in China

TABLE 19 CHINA: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 20 CHINA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE,

2015–2018 (USD MILLION)

TABLE 21 CHINA: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 22 CHINA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.2.2 INDIA

9.2.2.1 Rising R&D activities in the Textile Chemicals to drive the market

TABLE 23 INDIA: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 24 INDIA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 25 INDIA: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 26 INDIA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.2.3 BANGLADESH

9.2.3.1 Increasing garment exports are driving the textile chemicals market

TABLE 27 BANGLADESH: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 28 BANGLADESH: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 29 BANGLADESH: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 30 BANGLADESH: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.2.4 VIETNAM

9.2.4.1 Market in Vietnam has high growth potential which is turn in driving the textile chemical market

TABLE 31 VIETNAM: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 32 VIETNAM: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 33 VIETNAM: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 34 VIETNAM: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.2.5 INDONESIA

9.2.5.1 Increase in investments in the textiles and apparel industry has driven the market

TABLE 35 INDONESIA: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 36 INDONESIA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 37 INDONESIA: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 38 INDONESIA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.2.6 REST OF APAC

TABLE 39 REST OF APAC: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 40 REST OF APAC: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 41 REST OF APAC: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 42 REST OF APAC: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.3 NORTH AMERICA

TABLE 43 NORTH AMERICA: TEXTILE CHEMICALS MARKET SIZE, BY COUNTRY, 2019–2026 (USD MILLION)

TABLE 44 NORTH AMERICA: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 45 NORTH AMERICA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 46 NORTH AMERICA: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 47 NORTH AMERICA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.3.1 US

9.3.1.1 The US to lead the market in North America by 2026

TABLE 48 US: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 49 US: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 50 US: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 51 US: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.3.2 CANADA

9.3.2.1 Canada has a technologically advanced industrial economy drives market growth

TABLE 52 CANADA: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 53 CANADA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 54 CANADA: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 55 CANADA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.3.3 MEXICO

9.3.3.1 Growing demand for industrial fabrics boosts the market in Mexico

TABLE 56 MEXICO: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 57 MEXICO: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 58 MEXICO: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 59 MEXICO: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.4 EUROPE

TABLE 60 EUROPE: TEXTILE CHEMICALS MARKET SIZE, BY COUNTRY, 2019–2026 (USD MILLION)

TABLE 61 EUROPE: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 62 EUROPE: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 63 EUROPE: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 64 EUROPE: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.4.1 GERMANY

9.4.1.1 Market in Germany is growing due to investment in the textile industry

TABLE 65 GERMANY: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 66 GERMANY: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 67 GERMANY: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 68 GERMANY: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.4.2 UK

9.4.2.1 Increased opportunities for the UK to export textile goods has driven the market

TABLE 69 UK: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 70 UK: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 71 UK: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 72 UK: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.4.3 FRANCE

9.4.3.1 Country's textile industry is highly developed and mature with domestic and international presence

TABLE 73 FRANCE: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 74 FRANCE: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 75 FRANCE: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 76 FRANCE: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.4.4 ITALY

9.4.4.1 Increasing demand from water treatment industries to drive the market

TABLE 77 ITALY: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 78 ITALY: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 79 ITALY: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 80 ITALY: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.4.5 SPAIN

9.4.5.1 Increase the demand for apparel, which, in turn, will support the textile chemicals market

TABLE 81 SPAIN: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 82 SPAIN: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 83 SPAIN: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 84 SPAIN: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.4.6 BELGIUM

9.4.6.1 New technological trends and new applications in the textile industry has driven the market

TABLE 85 BELGIUM: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 86 BELGIUM: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 87 BELGIUM: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 88 BELGIUM: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.4.7 TURKEY

9.4.7.1 Turkey investments in raw materials to drive the grow of textile chemicals

TABLE 89 TURKEY: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 90 TURKEY: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 91 TURKEY: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 92 TURKEY: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.4.8 REST OF EUROPE

TABLE 93 REST OF EUROPE: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 94 REST OF EUROPE: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 95 REST OF EUROPE: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 96 REST OF EUROPE: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.5 MIDDLE EAST & AFRICA

TABLE 97 MIDDLE EAST & AFRICA: TEXTILE CHEMICALS MARKET SIZE, BY COUNTRY, 2019–2026 (USD MILLION)

TABLE 98 MIDDLE EAST & AFRICA: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 99 MIDDLE EAST & AFRICA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 100 MIDDLE EAST & AFRICA: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 101 MIDDLE EAST & AFRICA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.5.1 SAUDI ARABIA

9.5.1.1 Saudi Arabia to be the fastest-growing market for textile industry in the region

TABLE 102 SAUDI ARABIA: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 103 SAUDI ARABIA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 104 SAUDI ARABIA: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 105 SAUDI ARABIA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.5.2 UAE

9.5.2.1 Growth in the textile industry to drive the market

TABLE 106 UAE: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 107 UAE: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 108 UAE: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 109 UAE: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.5.3 EGYPT

9.5.3.1 New investments and by adopting the latest technologies has driven the market

TABLE 110 EGYPT: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 111 EGYPT: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 112 EGYPT: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 113 EGYPT: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.5.4 REST OF MIDDLE EAST & AFRICA

TABLE 114 REST OF MIDDLE EAST & AFRICA: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 115 REST OF MIDDLE EAST & AFRICA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 116 REST OF MIDDLE EAST & AFRICA: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 117 REST OF MIDDLE EAST & AFRICA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.6 SOUTH AMERICA

TABLE 118 SOUTH AMERICA: TEXTILE CHEMICALS MARKET SIZE, BY COUNTRY, 2019–2026 (USD MILLION)

TABLE 119 SOUTH AMERICA: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 120 SOUTH AMERICA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 121 SOUTH AMERICA: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 122 SOUTH AMERICA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.6.1 BRAZIL

9.6.1.1 Brazil to dominate the textile chemicals market in South America

TABLE 123 BRAZIL: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 124 BRAZIL: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 125 BRAZIL: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 126 BRAZIL: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.6.2 ARGENTINA

9.6.2.1 Growing demand in of Textile Chemicals in manufacturing will drive the market

TABLE 127 ARGENTINA: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 128 ARGENTINA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 129 ARGENTINA: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 130 ARGENTINA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

9.6.3 REST OF SOUTH AMERICA

TABLE 131 REST OF SOUTH AMERICA: TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2019–2026 (USD MILLION)

TABLE 132 REST OF SOUTH AMERICA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY FIBER TYPE, 2015–2018 (USD MILLION)

TABLE 133 REST OF SOUTH AMERICA: TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2019–2026 (USD MILLION)

TABLE 134 REST OF SOUTH AMERICA: HISTORIC TEXTILE CHEMICALS MARKET SIZE, BY APPLICATION, 2015–2018 (USD MILLION)

10 COMPETITIVE LANDSCAPE

10.1 OVERVIEW

10.2 KEY PLAYER STRATEGIES/RIGHT TO WIN

FIGURE 21 COMPANIES ADOPTED NEW PRODUCT LAUNCHES AS THE KEY GROWTH STRATEGY, 2016–2020

10.3 MARKET RANKING

FIGURE 22 MARKET RANKING OF KEY PLAYERS, 2020

10.3.1 ARCHROMA

10.3.2 DOW, INC.

10.3.3 HUNTSMAN CORPORATION

10.3.4 TANATEX CHEMICALS

10.3.5 RUDOLF GMBH

10.4 COMPANY EVALUATION QUADRANT

FIGURE 23 TEXTILE CHEMICALS MARKET (GLOBAL) COMPANY EVALUATION MATRIX, 2020

10.4.1 STAR

10.4.2 PERVASIVE

10.4.3 EMERGING LEADER

10.4.4 PARTICIPANT

10.5 COMPETITIVE BENCHMARKING

10.5.1 STRENGTH OF PRODUCT PORTFOLIO

10.5.2 BUSINESS STRATEGY EXCELLENCE

10.6 COMPETITIVE SCENARIO AND TRENDS

10.6.1 DEALS

TABLE 135 TEXTILE CHEMICALS MARKET: DEALS

10.6.2 OTHERS

TABLE 136 TEXTILE CHEMICALS MARKET: OTHERS**11 COMPANY PROFILES****11.1 KEY COMPANIES**

(Business Overview, Products Offered, Recent Developments, and MnM View (Key strengths/Right to Win, Strategic Choices Made, and Weaknesses and Competitive Threats))*

11.1.1 DOW, INC.

TABLE 137 DOW, INC.: BUSINESS OVERVIEW

FIGURE 24 DOW, INC.: COMPANY SNAPSHOT

TABLE 138 DOW, INC.: PRODUCT OFFERED

TABLE 139 DOW, INC.: NEW PRODUCT LAUNCHES

11.1.2 BASF SE

FIGURE 25 BASF SE: COMPANY SNAPSHOT

TABLE 140 BASF SE: BUSINESS OVERVIEW

TABLE 141 BASF SE: PRODUCT OFFERED

TABLE 142 BASF SE: DEALS

11.1.3 WACKER CHEMIE AG

FIGURE 26 WACKER CHEMIE AG: COMPANY SNAPSHOT

TABLE 143 WACKER CHEMIE AG: BUSINESS OVERVIEW

TABLE 144 WACKER CHEMIE AG: PRODUCT OFFERED

TABLE 145 WACKER CHEMIE AG: NEW PRODUCT LAUNCHES

TABLE 146 WACKER CHEMIE AG: DEALS

11.1.4 HUNTSMAN CORPORATION

FIGURE 27 HUNTSMAN CORPORATION: COMPANY SNAPSHOT

TABLE 147 HUNTSMAN CORPORATION: BUSINESS OVERVIEW

TABLE 148 HUNTSMAN CORPORATION: PRODUCTS OFFERED

TABLE 149 HUNTSMAN CORPORATION: NEW PRODUCT LAUNCHES

TABLE 150 HUNTSMAN CORPORATION: DEALS

11.1.5 SOLVAY

FIGURE 28 SOLVAY: COMPANY SNAPSHOT

TABLE 151 SOLVAY: BUSINESS OVERVIEW

TABLE 152 SOLVAY: PRODUCT OFFERED

TABLE 153 SOLVAY: NEW PRODUCT LAUNCHES

11.1.6 ARCHROMA

TABLE 154 ARCHROMA: BUSINESS OVERVIEW

TABLE 155 ARCHROMA: PRODUCT OFFERED

TABLE 156 ARCHROMA: NEW PRODUCT LAUNCHES

TABLE 157 ARCHROMA: DEALS

11.1.7 EVONIK INDUSTRIES AG

TABLE 158 EVONIK INDUSTRIES AG: BUSINESS OVERVIEW

TABLE 159 EVONIK INDUSTRIES AG: PRODUCT OFFERED

TABLE 160 EVONIK INDUSTRIES AG: DEALS

11.1.8 RUDOLF GMBH

TABLE 161 RUDOLF GMBH: BUSINESS OVERVIEW

TABLE 162 RUDOLF GMBH: PRODUCT OFFERED

TABLE 163 RUDOLF GMBH: NEW PRODUCT LAUNCHES

11.1.9 TANATEX CHEMICALS

TABLE 164 TANATEX CHEMICALS: BUSINESS OVERVIEW

TABLE 165 TANATEX CHEMICALS: PRODUCTS OFFERED

TABLE 166 TANATEX CHEMICALS: NEW PRODUCT LAUNCHES

TABLE 167 TANATEX CHEMICALS: DEALS

11.1.10 DYSTAR SINGAPORE PTE LTD.

TABLE 168 DYSTAR SINGAPORE PTE LTD.: BUSINESS OVERVIEW

TABLE 169 DYSTAR SINGAPORE PTE LTD.: PRODUCT OFFERED

11.2 OTHER PLAYERS

11.2.1 EKSOY

TABLE 170 EKSOY: BUSINESS OVERVIEW

11.2.2 SETAS

TABLE 171 SETAS: BUSINESS OVERVIEW

11.2.3 BOZZETTO GROUP

TABLE 172 BOZZETTO GROUP: BUSINESS OVERVIEW

11.2.4 CHT GROUP

TABLE 173 CHT GROUP: BUSINESS OVERVIEW

11.2.5 PULCRA CHEMICALS

TABLE 174 PULCRA CHEMICALS: BUSINESS OVERVIEW

11.2.6 ROSSARI BIOTECH

TABLE 175 ROSSARI BIOTECH: BUSINESS OVERVIEW

11.2.7 VESKIM

TABLE 176 VESKIM: BUSINESS OVERVIEW

11.2.8 THE SEYDEL COMPANIES, INC.

TABLE 177 THE SEYDEL COMPANIES, INC.: BUSINESS OVERVIEW

11.2.9 CRODA INTERNATIONAL PLC

TABLE 178 CRODA INTERNATIONAL PLC: BUSINESS OVERVIEW

11.2.10 RESIL CHEMICALS

TABLE 179 RESIL CHEMICALS: BUSINESS OVERVIEW

11.2.11 SAREX

TABLE 180 SAREX: BUSINESS OVERVIEW

11.2.12 OMNOVA SOLUTIONS

TABLE 181 OMNOVA SOLUTIONS: BUSINESS OVERVIEW

11.2.13 COVESTRO AG

TABLE 182 COVESTRO AG: BUSINESS OVERVIEW

11.2.14 FINEOTEX CHEMICAL LIMITED

TABLE 183 FINEOTEX CHEMICAL LIMITED: BUSINESS OVERVIEW

11.2.15 MATEX

TABLE 184 MATEX: BUSINESS OVERVIEW

*Details on Business Overview, Products Offered, Recent Developments, and MnM View (Key strengths/Right to Win, Strategic Choices Made, and Weaknesses and Competitive Threats) might not be captured in case of unlisted companies.

12 APPENDIX

12.1 DISCUSSION GUIDE

12.2 KNOWLEDGESTORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL

12.3 AVAILABLE CUSTOMIZATIONS

12.4 RELATED REPORTS

12.5 AUTHOR DETAILS

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