

Syringes Market by Usability (Sterilizable/reusable (hypodermic, oral) & Disposable Syringes (conventional, safety, prefilled)), Material (Glass & Plastic Syringes), Type (General & Specialized Syringes (insulin, tuberculin) - Global Forecast to 2021

<https://marketpublishers.com/r/SC68E1E345DEN.html>

Date: November 2016

Pages: 131

Price: US\$ 5,650.00 (Single User License)

ID: SC68E1E345DEN

Abstracts

The syringes market is expected to reach USD 15.99 billion by 2021, at a CAGR of 8.7% from 2016 to 2021.

The syringes market is primarily driven by the high prevalence of chronic diseases across the globe. In addition, rising geriatric population, increasing adoption of safety syringes, technological advancements, and increasing demand for vaccines are supporting the growth of this market. On the other hand, high cost of safety syringes and increasing incidence of needle stick injuries are the major challenges in this market.

In this report, the syringes market has been segmented on the basis of usability (sterilizable/reusable syringes and disposable syringes), type (general syringes and specialized syringes), material (glass and plastic), and region (North America, Europe, APAC, and RoW). On the basis of usability, the global syringes market is segmented into two broad categories, namely, sterilizable/reusable syringes and disposable syringes. The disposable syringes market is estimated to command the larger share of the global syringes market in 2016. The large share of this segment can be attributed to the increasing use of injectables as a mode of drug delivery, growing aging population, high infection risks associated with reusable syringes, and increasing inclination towards self-administration.

Geographically, North America (comprising the U.S. and Canada) is expected to command the largest share of the syringes market in 2016, followed by Europe. The

increasing prevalence of chronic and lifestyle diseases, growing product approvals, increasing awareness about specialized syringes, upsurge in biologics approvals, and increasing development of injectables are the major factors driving market growth in North America. However, the increasing cases of needlephobia and low adoption of biosimilars as compared to other regions are hindering market growth in North America.

The syringes market consists of a large number of big, medium, and small-sized companies. As of 2015, the syringes market was dominated by Becton, Dickinson and Company (U.S.), Terumo Corporation (Japan), Medtronic plc (Ireland), and B. Braun Medical Inc. (U.S.). New product launches and product approvals; partnerships and collaborations; and expansions; were the major strategies adopted by most of the market players between 2013 and 2016 to achieve growth in the syringes market.

Research Coverage

This report studies the syringes market based on usability, type, and material. The report also studies factors (such as drivers, restraints, opportunities, and challenges) affecting market growth. It analyzes opportunities and challenges in the market for stakeholders and provides details of the competitive landscape for market leaders. Furthermore, the report analyzes micromarkets with respect to their individual growth trends, future prospects, and contributions to the total market. The report forecasts the revenue of the market segments with respect to four main regions

Reasons to Buy the Report:

From an insights perspective, this research report has focused on various levels of analysis—industry trends, market share analysis of top ten players, and company profiles, which together comprise and discuss basic views on the competitive landscape, emerging and high-growth segments of the syringes market, and high-growth regions and their respective drivers, restraints, challenges, and opportunities.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help firms in garnering greater market shares. Firms purchasing the report could use any one or a combination of the below-mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market shares.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on product portfolios and services offered by the major players in the syringes market. The report analyzes the syringes market based on usability, type, material and region

Product Development/Innovation: Detailed insights on the upcoming technologies, research and development activities, and new product launches in the syringes market

Market Development: Comprehensive information about lucrative emerging markets. The report analyzes the markets for various syringe products across geographies

Market Diversification: Exhaustive information about new products and services, untapped geographies, recent developments, and investments in the syringes market

Competitive Assessment: In-depth assessment of market shares, strategies, products and services, distribution networks, and manufacturing capabilities of leading players in the syringes market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
- 1.4 MARKETS COVERED
 - 1.4.1 YEARS CONSIDERED FOR THE STUDY
- 1.5 CURRENCY
- 1.6 LIMITATIONS
- 1.7 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH METHODOLOGY STEPS
 - 2.1.1 SECONDARY AND PRIMARY RESEARCH METHODOLOGY
 - 2.1.1.1 Secondary research
 - 2.1.1.2 Key data from secondary sources
 - 2.1.2 PRIMARY RESEARCH
 - 2.1.2.1 Key data from primary sources
- 2.2 MARKET SIZE ESTIMATION METHODOLOGY
 - 2.2.1.1 Research methodology: bottom-up approach
 - 2.2.1.2 Research methodology: top-down approach
- 2.3 RESEARCH DESIGN
- 2.4 MARKET DATA VALIDATION AND TRIANGULATION
- 2.5 ASSUMPTIONS FOR THE STUDY

3 EXECUTIVE SUMMARY

- 3.1 INTRODUCTION
- 3.2 CONCLUSION

4 PREMIUM INSIGHTS

- 4.1 SYRINGES MARKET OVERVIEW
- 4.2 GLOBAL SPECIALIZED SYRINGES MARKET GROWTH RATE, BY TYPE AND REGION (2016–2021)
- 4.3 GLOBAL SYRINGES MARKET, BY USABILITY, 2016 VS. 2021 (USD MILLION)

4.4 GLOBAL SYRINGES MARKET, BY TYPE AND REGION, 2016 (USD MILLION)

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

- 5.2.1.1 High prevalence of chronic diseases
- 5.2.1.2 Growing geriatric population
- 5.2.1.3 Technological advancements
- 5.2.1.4 Increasing demand for vaccines
- 5.2.1.5 Rising focus of industry players on product lifecycle management

5.2.2 RESTRAINTS

- 5.2.2.1 Rising number of needlestick injuries and infections
- 5.2.2.2 High cost of safety syringes

5.2.3 OPPORTUNITIES

- 5.2.3.1 Expanding injectables market
 - 5.2.3.1.1 Biosimilars
 - 5.2.3.1.2 Generic Injectables
 - 5.2.3.1.3 Contraceptive Injectables
- 5.2.3.2 Growing trend towards prefillable syringe systems

5.2.4 CHALLENGES

- 5.2.4.1 Sterility of Injections
- 5.2.4.2 Growing focus on the development of alternative drug delivery methods

6 SYRINGES MARKET, BY USABILITY

6.1 INTRODUCTION

6.2 STERILIZABLE/REUSABLE SYRINGES

6.2.1 HYPODERMIC SYRINGES

6.2.2 ORAL SYRINGES

6.3 DISPOSABLE SYRINGES

6.3.1 CONVENTIONAL SYRINGES

6.3.2 SAFETY SYRINGES

- 6.3.2.1 Retractable Safety Syringes
- 6.3.2.2 Non-retractable Safety Syringe

6.3.3 PREFILLED SYRINGES

7 SYRINGES MARKET, BY MATERIAL

- 7.1 INTRODUCTION
- 7.2 GLASS SYRINGES
- 7.3 PLASTIC SYRINGES

8 SYRINGES MARKET, BY TYPE

- 8.1 INTRODUCTION
- 8.2 GENERAL SYRINGES
- 8.3 SPECIALIZED SYRINGES
 - 8.3.1 INSULIN SYRINGES
 - 8.3.2 TUBERCULIN (TB) SYRINGES
 - 8.3.3 ALLERGY SYRINGES
 - 8.3.4 OTHER SYRINGES

9 SYRINGES MARKET, BY REGION

- 9.1 INTRODUCTION
- 9.2 NORTH AMERICA
 - 9.2.1 U.S.
 - 9.2.2 CANADA
- 9.3 EUROPE
- 9.4 ASIA-PACIFIC
- 9.5 REST OF THE WORLD

10 COMPETITIVE LANDSCAPE

- 10.1 OVERVIEW
- 10.2 MARKET SHARE ANALYSIS
- 10.3 COMPETITIVE SITUATION AND TRENDS
 - 10.3.1 PRODUCT LAUNCHES, DEVELOPMENT, AND APPROVAL
 - 10.3.2 EXPANSION
 - 10.3.3 PARTNERSHIPS & COLLABORATION
 - 10.3.4 OTHER STRATEGIES

11 COMPANY PROFILES

(Introduction, Products & Services, Strategy, & Analyst Insights, Developments, MnM View)*

- 11.1 INTRODUCTION
- 11.2 BECTON, DICKINSON AND COMPANY
- 11.3 B. BRAUN MELSUNGEN AG
- 11.4 GERRESHEIMER AG
- 11.5 HINDUSTAN SYRINGES & MEDICAL DEVICES LIMITED
- 11.6 TERUMO CORPORATION
- 11.7 NIPRO CORPORATION
- 11.8 SCHOTT AG
- 11.9 MEDTRONIC PLC
- 11.10 SMITHS MEDICAL
- 11.11 CODAN MEDIZINISCHE GER?TE GMBH & CO KG

*Details on MarketsandMarkets view, Introduction, Product & Services, Strategy, & Analyst Insights, New Developments might not be captured in case of unlisted companies.

12 APPENDIX

- 12.1 INSIGHTS OF INDUSTRY EXPERTS
- 12.2 DISCUSSION GUIDE
- 12.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 12.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
- 12.5 AVAILABLE CUSTOMIZATIONS
- 12.6 RELATED REPORTS

List Of Tables

LIST OF TABLES

Table 1 SYRINGES MARKET SIZE, BY USABILITY, 2014–2021 (USD MILLION)

Table 2 GLOBAL STERILIZABLE/REUSABLE SYRINGES MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 3 NORTH AMERICA: STERILIZABLE/REUSABLE MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 4 STERILIZABLE/REUSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 5 GLOBAL HYPODERMIC SYRINGES MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 6 GLOBAL ORAL SYRINGES MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 7 GLOBAL DISPOSABLE SYRINGES MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 8 NORTH AMERICA: DISPOSABLE SYRINGES MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 9 DISPOSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 10 GLOBAL CONVENTIONAL SYRINGES MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 11 GLOBAL SAFETY SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 12 GLOBAL SAFETY SYRINGES MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 13 GLOBAL PREFILLED SYRINGES MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 14 SYRINGES MARKET SIZE, BY MATERIAL, 2014–2021 (USD MILLION)

Table 15 GLOBAL GLASS SYRINGES MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 16 NORTH AMERICA: GLASS SYRINGES MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 17 GLOBAL PLASTIC SYRINGES MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 18 NORTH AMERICA: PLASTIC SYRINGES MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 19 SYRINGES MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 20 GLOBAL GENERAL SYRINGES MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 21 NORTH AMERICA: GENERAL SYRINGES MARKET SIZE, BY COUNTRY, 2014-2021 (USD MILLION)

Table 22 SPECIALIZED SYRINGES MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)

Table 23 GLOBAL SPECIALIZED SYRINGES MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 24 NORTH AMERICA: SPECIALIZED SYRINGES MARKET SIZE, BY COUNTRY, 2014-2021 (USD MILLION)

Table 25 GLOBAL INSULIN SYRINGES MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 26 GLOBAL TUBERCULIN SYRINGES MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 27 GLOBAL ALLERGY SYRINGES MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 28 GLOBAL OTHER SYRINGES MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)

Table 29 GLOBAL SYRINGES MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)

Table 30 NORTH AMERICA: SYRINGES MARKET SIZE, BY COUNTRY, 2014–2021 (USD MILLION)

Table 31 NORTH AMERICA: SYRINGES MARKET SIZE, BY USABILITY, 2014–2021 (USD MILLION)

Table 32 NORTH AMERICA: STERILIZABLE/REUSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 33 NORTH AMERICA: DISPOSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 34 NORTH AMERICA: SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 35 NORTH AMERICA: SPECIALIZED SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 36 NORTH AMERICA: SYRINGES MARKET SIZE, BY MATERIAL, 2014–2021 (USD MILLION)

Table 37 U.S.: SYRINGES MARKET SIZE, BY USABILITY, 2014–2021 (USD MILLION)

Table 38 U.S.: STERILIZABLE/REUSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 39 U.S.: DISPOSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 40 U.S.: SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 41 U.S.: SPECIALIZED SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 42 U.S.: SYRINGES MARKET SIZE, BY MATERIAL, 2014–2021 (USD MILLION)

Table 43 CANADA: SYRINGES MARKET SIZE, BY USABILITY, 2014–2021 (USD MILLION)

Table 44 CANADA: STERILIZABLE/REUSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 45 CANADA: DISPOSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 46 CANADA: SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 47 CANADA: SPECIALIZED SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 48 CANADA: SYRINGES MARKET SIZE, BY MATERIAL, 2014–2021 (USD MILLION)

Table 49 EUROPE: SYRINGES MARKET SIZE, BY USABILITY, 2014–2021 (USD MILLION)

Table 50 EUROPE: STERILIZABLE/REUSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 51 EUROPE: DISPOSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 52 EUROPE: SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 53 EUROPE: SPECIALIZED SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 54 EUROPE: SYRINGES MARKET SIZE, BY MATERIAL, 2014–2021 (USD MILLION)

Table 55 ASIA-PACIFIC: SYRINGES MARKET SIZE, BY USABILITY, 2014–2021 (USD MILLION)

Table 56 ASIA-PACIFIC: STERILIZABLE/REUSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 57 ASIA-PACIFIC: DISPOSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 58 ASIA-PACIFIC: SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 59 ASIA-PACIFIC: SPECIALIZED SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 60 ASIA-PACIFIC: SYRINGES MARKET SIZE, BY MATERIAL, 2014–2021 (USD MILLION)

Table 61 ROW: SYRINGES MARKET SIZE, BY USABILITY, 2014–2021 (USD MILLION)

MILLION)

Table 62 ROW: STERILIZABLE/REUSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 63 ROW: DISPOSABLE SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 64 ROW: SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 65 ROW: SPECIALIZED SYRINGES MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)

Table 66 ROW: SYRINGES MARKET SIZE, BY MATERIAL, 2014–2021 (USD MILLION)

Table 67 PRODUCT LAUNCHES, DEVELOPMENT, AND APPROVAL, 2013–2016

Table 68 EXPANSION, 2013–2016

Table 69 PARTNERSHIPS AND COLLABORATIONS, 2013–2016

Table 70 OTHER STRATEGIES, 2013–2016

List Of Figures

LIST OF FIGURES

Figure 1 GLOBAL SYRINGES MARKET: RESEARCH METHODOLOGY STEPS

Figure 2 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, AND REGION

Figure 3 DATA TRIANGULATION METHODOLOGY

Figure 4 DATA TRIANGULATION METHODOLOGY

Figure 5 GLOBAL SYRINGES MARKET, BY USABILITY, 2016–2021

Figure 6 GLOBAL SYRINGES MARKET, BY TYPE, 2016 VS. 2021

Figure 7 GLOBAL SYRINGES MARKET, BY MATERIAL, 2016 VS. 2021

Figure 8 GLOBAL SYRINGES MARKET, BY REGION, 2016

Figure 9 INCREASING PREVALENCE OF CHRONIC DISEASES IS DRIVING THE GROWTH OF THE GLOBAL SYRINGES MARKET

Figure 10 INSULIN SYRINGES TO DOMINATE THE GLOBAL SPECIALIZED SYRINGES MARKET IN 2016

Figure 11 DISPOSABLE SYRINGES TO DOMINATE THE GLOBAL SYRINGES MARKET, BY USABILITY

Figure 12 GENERAL SYRINGES TO DOMINATE THE GLOBAL SYRINGES MARKET, BY TYPE

Figure 13 SYRINGES MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

Figure 14 ESTIMATED NUMBER OF DIABETIC PATIENTS WORLDWIDE, BY REGION, 2015 VS. 2040

Figure 15 EXPECTED INCREASE IN NEW CANCER CASES WORLDWIDE, 2012 VS. 2020

Figure 16 DISPOSABLE SYRINGES TO REGISTER HIGHEST GROWTH IN GLOBAL SYRINGES MARKET, BY USABILITY, OVER 2016-2021 (USD MILLION)

Figure 17 ASIA-PACIFIC TO REGISTER HIGHEST GROWTH IN GLOBAL STERILIZABLE/REUSABLE SYRINGES MARKET OVER 2016-2021 (USD MILLION)

Figure 18 HYPODERMIC SYRINGES TO REGISTER HIGHEST GROWTH IN STERILIZABLE/REUSABLE SYRINGES MARKET, BY TYPE, OVER 2016-2021 (USD MILLION)

Figure 19 NORTH AMERICA TO HOLD LARGEST SHARE IN THE GLOBAL DISPOSABLE SYRINGES MARKET, BY REGION (USD MILLION)

Figure 20 SAFETY SYRINGES TO REGISTER HIGHEST GROWTH IN DISPOSABLE SYRINGES MARKET, BY TYPE, OVER 2016-2021 (USD MILLION)

Figure 21 PLASTIC SYRINGES TO REGISTER HIGHEST GROWTH IN GLOBAL

SYRINGES MARKET, BY MATERIAL, OVER 2016-2021 (USD MILLION)

Figure 22 ASIA-PACIFIC TO REGISTER HIGHEST GROWTH IN GLOBAL GLASS SYRINGES MARKET, BY REGION, OVER 2016-2021 (USD MILLION)

Figure 23 NORTH AMERICA TO HOLD LARGEST SHARE OF THE GLOBAL PLASTIC SYRINGES MARKET, BY REGION, (USD MILLION)

Figure 24 SPECIALIZED SYRINGES TO WITNESS HIGHEST GROWTH IN GLOBAL SYRINGES MARKET, BY TYPE, OVER 2016-2021 (USD MILLION)

Figure 25 ASIA-PACIFIC TO RECORD HIGHEST GROWTH IN GLOBAL GENERAL SYRINGES MARKET, BY REGION, OVER 2016-2021 (USD MILLION)

Figure 26 INSULIN SYRINGES TO HOLD THE HIGHEST SHARE IN SPECIALIZED SYRINGES MARKET, BY TYPE (USD MILLION)

Figure 27 ASIA-PACIFIC TO WITNESS HIGHEST GROWTH IN GLOBAL SPECIALIZED SYRINGES MARKET, BY REGION, OVER 2016-2021 (USD MILLION)

Figure 28 GLOBAL SYRINGES MARKET: GROWTH FORECAST, BY REGION (2016–2021)

Figure 29 NORTH AMERICA: SYRINGES MARKET SNAPSHOT

Figure 30 EUROPE: SYRINGES MARKET SNAPSHOT

Figure 31 ASIA-PACIFIC: SYRINGES MARKET SNAPSHOT

Figure 32 MARKET SHARE ANALYSIS, BY KEY PLAYER, 2015

Figure 33 BATTLE FOR MARKET SHARE: PRODUCT LAUNCH AND PRODUCT DEVELOPMENT WERE THE KEY STRATEGIES ADOPTED BETWEEN 2013-2016

Figure 34 GEOGRAPHIC REVENUE MIX OF TOP PLAYERS

Figure 35 BECTON, DICKINSON AND COMPANY: COMPANY SNAPSHOT

Figure 36 B. BRAUN MELSUNGEN AG: COMPANY SNAPSHOT

Figure 37 GERRESHEIMER AG: COMPANY SNAPSHOT

Figure 38 TERUMO CORPORATION: COMPANY SNAPSHOT

Figure 39 NIPRO CORPORATION: COMPANY SNAPSHOT

Figure 40 SCHOTT AG: COMPANY SNAPSHOT

Figure 41 MEDTRONIC PLC: COMPANY SNAPSHOT

Figure 42 SMITHS MEDICAL: COMPANY SNAPSHOT

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