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Synthetic Quartz Market by Type (Synthetic Quartz Crystal, Synthetic Quartz Glass), Application (Electronics & Electrical, Automotive, Construction), Region (North America, Europe, Asia Pacific, Middle East & Africa, South America) - Global Forecast to 2022

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Abstracts

“The synthetic quartz market is projected to reach USD 95.0 million by 2022, at a CAGR of 5.6% from 2017 to 2022.”

The synthetic quartz market is estimated at USD 72.4 million in 2017 and is projected to reach USD 95.0 million by 2022, at a CAGR of 5.6% from 2017 to 2022. A key driving factor for the growth of the synthetic quartz market across the globe is the increased demand for advanced electronics devices. Moreover, increased demand for synthetic quartz from the automotive sector for manufacturing smart cars carrying in-vehicle audiovisual equipment, car navigation systems, driving control systems, and safety control systems are some of the other factors fueling the synthetic quartz market growth.

“Among types, the synthetic quartz crystal segment of the synthetic quartz market is projected to grow at the highest CAGR from 2017 to 2022, in terms of value.”

Based on type, the synthetic quartz market has been classified into synthetic quartz crystal, synthetic quartz glass, and others. The synthetic quartz crystal type segment of the synthetic quartz market is estimated to grow at a significant pace during the forecast period. The growth of this segment of the market can be attributed to the increasing demand for synthetic quartz crystal from consumer electronics and automotive

industries for advanced electronic devices and wireless technologies.

“In terms of value, the synthetic quartz market in Asia Pacific is projected to grow at the highest CAGR during the forecast period.”

The synthetic quartz market in Asia Pacific is projected to grow at the highest CAGR from 2017 to 2022, in terms of value. Asia Pacific is currently witnessing a prosperous growth curve in terms of consumption of synthetic quartz in various applications, especially the electronics & electrical segment. The region also witnessed a continuous growth in the overall production of light vehicles.

BREAKDOWN OF PRIMARIES

In the process of determining and verifying the market size gathered through secondary research for different segments and subsegments of the synthetic quartz market, extensive primary interviews were conducted with the key industry experts. The break-up of profiles of primary participants is given below.

BREAK-UP OF PROFILES OF PRIMARY PARTICIPANTS:

By Company Type: Tier 1 - 50%, Tier 2 - 37%, and Tier 3 - 13%

By Designation: C Level - 48%, Director Level - 31%, and Others - 21%

By Region: North America - 33%, Europe - 28%, Asia Pacific - 21%, Middle East & Africa – 10%, and South America - 8%

The key players operating in the synthetic quartz market include NIHON DEMPA KOGYO (Japan), Shin-Etsu (Japan), Seiko Epson (Japan), Murata Manufacturing (Japan), Kyocera (Japan), and TXC Corporation (Taiwan).

Research Coverage:

This report offers an overview of the market trends, drivers, and barriers with respect to the synthetic quartz market. It also provides a detailed overview of the market across five regions, namely, Asia Pacific, North America, Europe, Middle East & Africa, and South America. The report categorizes the synthetic quartz market based on type, application, and region. A detailed analysis of the leading players, along with the key

growth strategies adopted by them is also covered in this report on the synthetic quartz market.

Reasons to Buy the Report:

This report covers the following key aspects:

What would be the size of the synthetic quartz market by 2022 and what would be its growth rate from 2017 to 2022

What are the key market trends in the synthetic quartz market

What are the factors expected to drive the growth of the synthetic quartz market

What are the barriers that impact the growth of the synthetic quartz market

Who are the key players in the synthetic quartz market

The report on the synthetic quartz market covers key regions, such as North America, Europe, Asia Pacific, Middle East & Africa, and South America including key countries of these regions.

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Contents

1 INTRODUCTION

1.1 OBJECTIVES OF THE STUDY
1.2 MARKET DEFINITION
1.3 MARKET SCOPE
  1.3.1 YEARS CONSIDERED FOR THE STUDY
1.4 CURRENCY
1.5 LIMITATIONS
1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA
  2.1.1 SECONDARY DATA
    2.1.1.1 Key data from secondary sources
  2.1.2 PRIMARY DATA
    2.1.2.1 Key data from primary sources
    2.1.2.2 Key industry insights
    2.1.2.3 Breakdown of primaries
2.2 MARKET SIZE ESTIMATION
2.3 DATA TRIANGULATION
2.4 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

4.1 SYNTHETIC QUARTZ MARKET, 2017 VS 2022
4.2 SYNTHETIC QUARTZ MARKET, BY TYPE
4.3 SYNTHETIC QUARTZ MARKET, BY APPLICATION
4.4 SYNTHETIC QUARTZ MARKET, BY REGION
4.5 ASIA PACIFIC SYNTHETIC QUARTZ MARKET, 2017

5 MARKET OVERVIEW

5.1 INTRODUCTION
5.2 MARKET DYNAMICS

5.2.1 DRIVERS
5.2.1.1 Growing demand for smartphones and connected devices
5.2.1.2 Increasing adoption of 4G and LTE networks
5.2.1.3 Rising demand for advanced electronic devices and equipment from the healthcare industry
5.2.2 RESTRAINTS
5.2.2.1 Replacement of synthetic quartz oscillators by high-end silicon oscillators
5.2.3 OPPORTUNITIES
5.2.3.1 Increasing adoption of advanced automotive electronics
5.2.4 CHALLENGES
5.2.4.1 Stability and quality issues in low-cost synthetic quartz
5.3 PORTER'S FIVE FORCES ANALYSIS
5.3.1 THREAT OF NEW ENTRANTS
5.3.2 THREAT OF SUBSTITUTES
5.3.3 BARGAINING POWER OF SUPPLIERS
5.3.4 BARGAINING POWER OF BUYERS
5.3.5 INTENSITY OF COMPETITIVE RIVALRY

6 SYNTHETIC QUARTZ MARKET, BY TYPE

6.1 INTRODUCTION
6.2 SYNTHETIC QUARTZ CRYSTAL
6.3 SYNTHETIC QUARTZ GLASS
6.4 OTHERS

7 SYNTHETIC QUARTZ MARKET, BY APPLICATION

7.1 INTRODUCTION
7.2 ELECTRONICS & ELECTRICAL
7.3 AUTOMOTIVE
7.4 CONSTRUCTION
7.5 OTHERS

8 SYNTHETIC QUARTZ MARKET, BY REGION

8.1 INTRODUCTION
8.2 NORTH AMERICA
8.2.1 US
8.2.2 CANADA

8.2.3 MEXICO
8.3 EUROPE
8.3.1 GERMANY
8.3.2 FRANCE
8.3.3 UK
8.3.4 ITALY
8.3.5 RUSSIA
8.3.6 REST OF EUROPE
8.4 ASIA PACIFIC
8.4.1 CHINA
8.4.2 JAPAN
8.4.3 SOUTH KOREA
8.4.4 TAIWAN
8.4.5 INDIA
8.4.6 REST OF ASIA PACIFIC
8.5 MIDDLE EAST & AFRICA
8.5.1 UAE
8.5.2 SAUDI ARABIA
8.5.3 IRAN
8.5.4 QATAR
8.5.5 KUWAIT
8.5.6 SOUTH AFRICA
8.5.7 REST OF MIDDLE EAST & AFRICA
8.6 SOUTH AMERICA
8.6.1 BRAZIL
8.6.2 ARGENTINA
8.6.3 CHILE
8.6.4 REST OF SOUTH AMERICA

9 COMPANY LANDSCAPE

9.1 MARKET RANKING

10 COMPANY PROFILES

Business Overview, Products Offered, Strength of Product Portfolio, Business Strategy Excellence, Recent Developments

10.1 MURATA MANUFACTURING

10.2 TXC CORPORATION
10.3 SHIN-ETSU CHEMICAL
10.4 NIHON DEMPA KOGYO
10.5 COORSTEK
10.6 SEIKO EPSON
10.7 ASAHI GLASS
10.8 SIWARD CRYSTAL TECHNOLOGY
10.9 KYOCERA
10.10 HERAEUS HOLDING
10.11 TYDEX

*Details might not be captured in case of unlisted companies.

10.12 OTHER KEY PLAYERS IN THE SYNTHETIC QUARTZ MARKET
10.12.1 UNIVERSAL QUARTZ
10.12.2 YUZHNOURALSK PLANT “KRISTALL”
10.12.3 SUNTSU FREQUENCY CONTROL
10.12.4 DAISHINKU CORPORATION (KDS)
10.12.5 TOSOH CORPORATION
10.12.6 IMPEX HIGHTECH
10.12.7 IQD FREQUENCY PRODUCTS
10.12.8 DONGHAI COUNTY JINGLEI QUARTZ PRODUCTS CO. LTD.
10.12.9 SHUSHEN INDUSTRIES CORPORATION
10.12.10 HUBEI FEILIHUA QUARTZ GLASS CO.
10.12.11 HTL INDUSTRIES SDN BHD
10.12.12 WUXI LABCELLS TECHNOLOGY CO., LTD.
10.12.13 QUALITY QUARTZ ENGINEERING
10.12.14 SGX MINERALS
10.12.15 TXC CORPORATION

11 APPENDIX

11.1 DISCUSSION GUIDE
11.2 KNOWLEDGE STORE: MARKETSANDMARKETS SUBSCRIPTION PORTAL
11.3 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
11.4 AVAILABLE CUSTOMIZATIONS
11.5 RELATED REPORTS
11.6 AUTHOR DETAILS

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List Of Tables

LIST OF TABLES

Table 1 SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (USD MILLION)
Table 2 SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (TONS)
Table 3 SYNTHETIC QUARTZ CRYSTAL MARKET, BY REGION, 2015-2022 (USD MILLION)
Table 4 SYNTHETIC QUARTZ CRYSTAL MARKET, BY REGION, 2015-2022 (TONS)
Table 5 SYNTHETIC QUARTZ GLASS MARKET, BY REGION, 2015-2022 (USD MILLION)
Table 6 SYNTHETIC QUARTZ GLASS MARKET, BY REGION, 2015-2022 (TONS)
Table 7 OTHER SYNTHETIC QUARTZ MARKET, BY REGION, 2015-2022 (USD MILLION)
Table 8 OTHER SYNTHETIC QUARTZ MARKET, BY REGION, 2015-2022 (TONS)
Table 9 SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 10 SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 11 SYNTHETIC QUARTZ MARKET FOR ELECTRONICS & ELECTRICAL APPLICATION, BY REGION, 2015-2022 (USD MILLION)
Table 12 SYNTHETIC QUARTZ MARKET FOR ELECTRONICS & ELECTRICAL APPLICATION, BY REGION, 2015-2022 (TONS)
Table 13 SYNTHETIC QUARTZ MARKET FOR AUTOMOTIVE APPLICATION, BY REGION, 2015-2022 (USD MILLION)
Table 14 SYNTHETIC QUARTZ MARKET FOR AUTOMOTIVE APPLICATION, BY REGION, 2015-2022 (TONS)
Table 15 SYNTHETIC QUARTZ MARKET FOR CONSTRUCTION APPLICATION, BY REGION, 2015-2022 (USD MILLION)
Table 16 SYNTHETIC QUARTZ MARKET FOR CONSTRUCTION APPLICATION, BY REGION, 2015-2022 (TONS)
Table 17 SYNTHETIC QUARTZ MARKET FOR OTHER APPLICATIONS, BY REGION, 2015-2022 (USD MILLION)
Table 18 SYNTHETIC QUARTZ MARKET FOR OTHER APPLICATIONS, BY REGION, 2015-2022 (TONS)
Table 19 SYNTHETIC QUARTZ MARKET, BY REGION, 2015-2022 (USD MILLION)
Table 20 SYNTHETIC QUARTZ MARKET, BY REGION, 2015-2022 (TONS)
Table 21 NORTH AMERICA: SYNTHETIC QUARTZ MARKET, BY COUNTRY, 2015-2022 (USD MILLION)
Table 22 NORTH AMERICA: SYNTHETIC QUARTZ MARKET, BY COUNTRY,

2015-2022 (TONS)
Table 23 NORTH AMERICA: SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (USD MILLION)
Table 24 NORTH AMERICA: SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (TONS)
Table 25 NORTH AMERICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 26 NORTH AMERICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 27 US: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 28 US: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 29 CANADA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 30 CANADA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 31 MEXICO: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 32 MEXICO: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 33 EUROPE: SYNTHETIC QUARTZ MARKET, BY COUNTRY, 2015-2022 (USD MILLION)
Table 34 EUROPE: SYNTHETIC QUARTZ MARKET, BY COUNTRY, 2015-2022 (TONS)
Table 35 EUROPE: SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (USD MILLION)
Table 36 EUROPE: SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (TONS)
Table 37 EUROPE: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 38 EUROPE: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 39 GERMANY: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 40 GERMANY: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 41 FRANCE: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 42 FRANCE: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)

Table 43 UK: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 44 UK: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 45 ITALY: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 46 ITALY: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 47 RUSSIA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 48 RUSSIA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 49 REST OF EUROPE: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 50 REST OF EUROPE: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 51 ASIA PACIFIC: SYNTHETIC QUARTZ MARKET, BY COUNTRY, 2015-2022 (USD MILLION)
Table 52 ASIA PACIFIC: SYNTHETIC QUARTZ MARKET, BY COUNTRY, 2015-2022 (TONS)
Table 53 ASIA PACIFIC: SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (USD MILLION)
Table 54 ASIA PACIFIC: SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (TONS)
Table 55 ASIA PACIFIC: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 56 ASIA PACIFIC: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 57 CHINA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 58 CHINA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 59 JAPAN: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 60 JAPAN: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 61 SOUTH KOREA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 62 SOUTH KOREA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)

Table 63 TAIWAN: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 64 TAIWAN: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 65 INDIA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 66 INDIA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 67 REST OF ASIA PACIFIC: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 68 REST OF ASIA PACIFIC: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 69 MIDDLE EAST & AFRICA: SYNTHETIC QUARTZ MARKET, BY COUNTRY, 2015-2022 (USD MILLION)
Table 70 MIDDLE EAST & AFRICA: SYNTHETIC QUARTZ MARKET, BY COUNTRY, 2015-2022 (TONS)
Table 71 MIDDLE EAST & AFRICA: SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (USD MILLION)
Table 72 MIDDLE EAST & AFRICA: SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (TONS)
Table 73 MIDDLE EAST & AFRICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 74 MIDDLE EAST & AFRICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 75 UAE: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 76 UAE: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 77 SAUDI ARABIA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 78 SAUDI ARABIA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 79 IRAN: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 80 IRAN: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 81 QATAR: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 82 QATAR: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022

(TONS)
Table 83 KUWAIT: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 84 KUWAIT: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 85 SOUTH AFRICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 86 SOUTH AFRICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 87 REST OF MIDDLE EAST & AFRICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 88 REST OF MIDDLE EAST & AFRICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 89 SOUTH AMERICA: SYNTHETIC QUARTZ MARKET, BY COUNTRY, 2015-2022 (USD MILLION)
Table 90 SOUTH AMERICA: SYNTHETIC QUARTZ MARKET, BY COUNTRY, 2015-2022 (TONS)
Table 91 SOUTH AMERICA: SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (USD MILLION)
Table 92 SOUTH AMERICA: SYNTHETIC QUARTZ MARKET, BY TYPE, 2015-2022 (TONS)
Table 93 SOUTH AMERICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 94 SOUTH AMERICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 95 BRAZIL: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 96 BRAZIL: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 97 ARGENTINA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 98 ARGENTINA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 99 CHILE: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)
Table 100 CHILE: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 101 REST OF SOUTH AMERICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (USD MILLION)

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Table 102 REST OF SOUTH AMERICA: SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2015-2022 (TONS)
Table 103 MARKET RANKING FOR KEY PLAYERS, 2016

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List Of Figures

LIST OF FIGURES

Figure 1 SYNTHETIC QUARTZ MARKET: SEGMENTATION
Figure 2 RESEARCH DESIGN
Figure 3 BOTTOM-UP APPROACH
Figure 4 TOP-DOWN APPROACH
Figure 5 SYNTHETIC QUARTZ MARKET: DATA TRIANGULATION
Figure 6 ELECTRONICS & ELECTRICAL APPLICATION SEGMENT ESTIMATED TO ACCOUNT FOR THE LARGEST MARKET SHARE BETWEEN 2017 AND 2022
Figure 7 SYNTHETIC QUARTZ CRYSTAL TYPE SEGMENT ESTIMATED TO ACCOUNT FOR LARGEST MARKET SHARE BETWEEN 2017 AND 2022
Figure 8 ASIA PACIFIC SYNTHETIC QUARTZ MARKET TO GROW AT HIGHEST CAGR BETWEEN 2017 AND 2022
Figure 9 ATTRACTIVE GROWTH OPPORTUNITIES IN THE SYNTHETIC QUARTZ MARKET
Figure 10 SYNTHETIC QUARTZ CRYSTAL TO BE THE LARGEST AND FASTEST GROWING TYPE DURING THE FORECAST PERIOD
Figure 11 ELECTRONICS & ELECTRICAL APPLICATION TO ACCOUNT FOR THE LARGEST MARKET SHARE THROUGHOUT THE FORECAST PERIOD
Figure 12 ASIA PACIFIC MARKET TO GROW AT FASTEST RATE FROM 2017 TO 2022
Figure 13 CHINA ESTIMATED TO ACCOUNT FOR THE LARGEST SHARE OF THE ASIA PACIFIC SYNTHETIC QUARTZ MARKET IN 2017
Figure 14 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES IN THE SYNTHETIC QUARTZ MARKET
Figure 15 PORTER’S FIVE FORCES ANALYSIS
Figure 16 SYNTHETIC QUARTZ MARKET, BY TYPE, 2017 VS. 2022 (TONS)
Figure 17 SYNTHETIC QUARTZ MARKET, BY APPLICATION, 2017 VS. 2022 (TONS)
Figure 18 CHINA, SOUTH KOREA, AND INDIA ARE EXPECTED TO DRIVE THE GLOBAL SYNTHETIC QUARTZ MARKET DURING THE FORECAST PERIOD
Figure 19 NORTH AMERICA SYNTHETIC QUARTZ MARKET SNAPSHOT
Figure 20 EUROPE SYNTHETIC QUARTZ MARKET SNAPSHOT
Figure 21 ASIA PACIFIC SYNTHETIC QUARTZ MARKET SNAPSHOT
Figure 22 MIDDLE EAST & AFRICA SYNTHETIC QUARTZ MARKET SNAPSHOT
Figure 23 SOUTH AMERICA SYNTHETIC QUARTZ MARKET SNAPSHOT
Figure 24 MURATA MANUFACTURING: COMPANY SNAPSHOT
Figure 25 TXC CORPORATION: COMPANY SNAPSHOT

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Figure 26 SHIN-ETSU CHEMICAL: COMPANY SNAPSHOT
Figure 27 NIHON DEMPA KOGYO: COMPANY SNAPSHOT
Figure 28 SEIKO EPSON: COMPANY SNAPSHOT
Figure 29 ASAHI GLASS: COMPANY SNAPSHOT
Figure 30 SIWARD CRYSTAL TECHNOLOGY: COMPANY SNAPSHOT
Figure 31 KYOCERA: COMPANY SNAPSHOT

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