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Surgical Lasers Market by product type (Carbon Dioxide, Argon, Nd:YAG & Diode Lasers), Procedure (Open, Laparoscopic & Percutaneous), & Application (Ophthalmology, Urology, Gynaecology, Dermatology, Dental, Cardiology, & Oncology) - Global forecast to 2021

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Abstracts

The surgical lasers market is expected to reach USD 2.37 billion by 2021; growing at a CAGR of 5.1% from 2016 to 2021.

The growth of the overall surgical lasers market is driven by factors such as increasing technological advancements in surgical lasers, prevalence of chronic diseases, increasing incidence & prevalence of targeted diseases, and high prevalence of ophthalmic disorders. In addition, growing preference for minimally invasive surgeries are further adding to the growth prospects of this market. On the other hand, the high procedural costs associated with laser surgeries and limited medical reimbursements are factors limiting the growth of this market. Furthermore, safety concerns related to medical applications of laser technology is one of the key challenges faced by companies in the market.

In this report, the surgical lasers market has been segmented on the basis of type (carbon dioxide (co2) lasers, argon lasers, Nd:YAG lasers, diode lasers, and other surgical lasers), procedure type (open surgery, laparoscopic surgery, and percutaneous surgery), application (ophthalmology, dentistry, dermatology, cardiology, gynecology, urology, oncology, and other applications) and region [North America (the U.S. and Canada), Europe (Germany, the U.K., France, and RoE), Asia-Pacific (Japan, China, India, and RoAPAC), and the Rest of the World].

Geographically, North America is expected to command the largest share of the surgical lasers market in 2016, followed by Europe. A number of factors such as the high prevalence of chronic diseases, the use of novel surgical technologies among healthcare professionals (owing to the growing number of clinical trials and significant medical reimbursement available in the U.S. for laser-assisted surgical procedures), and the large number of cosmetic laser equipment manufacturers are driving the market growth in North America.

The surgical lasers market is highly competitive; it includes large, medium-sized, and small companies. Lumenis (Israel), Cynosure, Inc. (U.S.), Alma Lasers (Israel), Abbott Laboratories, Inc., (U.S.), and Boston Scientific Corporation (U.S.) dominated the market in 2015. Product launches, product enhancements, and approvals are the major strategies adopted by most market players between 2013 and 2016 to achieve growth in the surgical lasers market.

Research coverage:

The report defines, describes, and forecasts the global surgical lasers market on the basis of type, procedure type, application, and region. It provides detailed information regarding the major factors influencing the growth of the market (drivers, restraints, opportunities, and industry-specific challenges). Furthermore, the study profiles the key players in the market and comprehensively analyzes their market shares and core competencies. It strategically analyzes the micromarkets with respect to individual growth trends, prospects, and contributions to the total market.

Reasons to buy the report:

From an insights perspective, this research report is focused on various levels of analysis—industry trends, market share analysis of top ten players, and company profiles, which together discuss basic views on the competitive landscape, emerging and high growth segments of the surgical lasers market, and high growth regions and their respective drivers, restraints, challenges, and opportunities.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help firms in garnering greater market shares. Firms purchasing the report could use any one or a combination of the below-mentioned five strategies for strengthening their market shares.

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The report provides insights on the following pointers:

Market Penetration: Comprehensive information on product portfolios and services offered by the major players in the surgical lasers market. The report analyzes the market based on procedure type, type, application, and region

Product Development/Innovation: Detailed insights on the upcoming technologies, research and development activities, and product launches in the surgical lasers market

Market Development: Comprehensive information about lucrative emerging markets. The report analyzes the market for various surgical laser products across geographies

Market Diversification: Exhaustive information about new products and services, untapped geographies, recent developments, and investments in the surgical lasers market

Competitive Assessment: In-depth assessment of market shares, strategies, products and services, distribution networks, and manufacturing capabilities of leading players in the surgical lasers market

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Contents

1 INTRODUCTION

1.1 OBJECTIVES OF THE STUDY
1.2 MARKET DEFINITION
1.3 MARKET SCOPE
  1.3.1 MARKETS COVERED
  1.3.2 GEOGRAPHIC SCOPE
1.4 YEARS CONSIDERED FOR THE STUDY
1.5 CURRENCY
1.6 LIMITATIONS
1.7 STAKEHOLDERS

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA
  2.1.1 RESEARCH METHODOLOGY
    2.1.1.1 Secondary research
    2.1.1.2 Key data from secondary sources
  2.1.2 PRIMARY RESEARCH
    2.1.2.1 Key data from primary sources
2.2 OPPORTUNITY INDICATORS
  2.2.1 HEALTHCARE EXPENDITURE PATTERNS
  2.2.2 RAPID GROWTH IN GERIATRIC POPULATION
  2.2.3 INCIDENCE AND PREVALENCE OF CANCER
  2.2.4 GROWING BURDEN OF CARDIOVASCULAR DISEASES
  2.2.5 INCREASING NUMBER OF TARGET DISEASES AND RELATED SURGICAL PROCEDURES
2.3 MARKET SIZE ESTIMATION METHODOLOGY
  2.3.1 BOTTOM-UP APPROACH
  2.3.2 TOP-DOWN APPROACH
2.4 MARKET DATA VALIDATION AND TRIANGULATION
2.5 ASSUMPTIONS FOR THE STUDY

3 EXECUTIVE SUMMARY

3.1 INTRODUCTION
3.2 CONCLUSION

4 PREMIUM INSIGHTS

4.1 SURGICAL LASERS: MARKET OVERVIEW
4.2 GEOGRAPHIC ANALYSIS: SURGICAL LASERS MARKET, BY PROCEDURE TYPE
4.3 GLOBAL SURGICAL LASERS MARKET, BY TYPE, 2016 VS. 2021
4.4 GLOBAL SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2016 VS. 2021 (USD MILLION)
4.5 GEOGRAPHICAL SNAPSHOT OF THE GLOBAL SURGICAL LASERS MARKET

5 MARKET OVERVIEW

5.1 INTRODUCTION
5.2 MARKET DYNAMICS
5.2.1 MAJOR MARKET DRIVERS
5.2.1.1 Technological advancements
5.2.1.2 Increasing incidence and prevalence of targeted diseases
5.2.1.3 High prevalence of ophthalmic disorders
5.2.1.4 Growing preference for minimally invasive surgeries
5.2.1.5 Growing public-private investments and funding
5.2.2 MAJOR MARKET RESTRAINTS
5.2.2.1 High procedural costs associated with laser surgeries
5.2.2.2 Limited medical reimbursements
5.2.2.3 Stringent government regulations
5.2.3 MAJOR MARKET OPPORTUNITIES
5.2.3.1 Emerging markets
5.2.3.2 Growing trend of medical tourism
5.2.4 MAJOR MARKET CHALLENGES
5.2.4.1 Safety concerns related to medical applications of laser technology

6 INDUSTRY INSIGHTS

6.1 INTRODUCTION
6.2 SUPPLY CHAIN ANALYSIS
6.2.1 KEY STAKEHOLDERS
6.2.2 KEY INFLUENCERS
6.3 MAJOR INDUSTRY TRENDS
6.3.1 GROWING MARKET PREFERENCE FOR EXCIMER AND DIODE LASERS IN

SURGICAL PROCEDURES
6.3.2 ONGOING CONSOLIDATION OF THE MEDICAL LASER INDUSTRY
6.4 PORTER'S FIVE FORCES ANALYSIS
6.4.1 THREAT OF NEW ENTRANTS
6.4.2 THREAT OF SUBSTITUTES
6.4.3 BARGAINING POWER OF SUPPLIERS
6.4.4 BARGAINING POWER OF BUYERS
6.4.5 INTENSITY OF COMPETITIVE RIVALRY
6.5 REIMBURSEMENT SCENARIO

7 SURGICAL LASERS MARKET, BY TYPE

7.1 INTRODUCTION
7.2 CARBON DIOXIDE (CO2) LASERS
7.3 ARGON LASERS
7.4 ND:YAG (NEODYMIUM:YTTRIUM-ALUMINUM-GARNET) LASERS
7.5 DIODE LASERS
7.6 OTHER SURGICAL LASERS

8 SURGICAL LASERS MARKET, BY PROCEDURE TYPE

8.1 INTRODUCTION
8.2 OPEN SURGERY
8.3 LAPAROSCOPIC SURGERY
8.4 PERCUTANEOUS SURGERY

9 SURGICAL LASERS MARKET, BY APPLICATION

9.1 INTRODUCTION
9.2 OPHTHALMOLOGY
9.3 DERMATOLOGY
9.4 DENTISTRY
9.5 UROLOGY
9.6 CARDIOLOGY
9.7 GYNECOLOGY
9.8 ONCOLOGY
9.9 OTHER APPLICATIONS

10 SURGICAL LASERS MARKET, BY REGION

10.1 INTRODUCTION
10.2 NORTH AMERICA
10.2.1 U.S.
10.2.2 CANADA
10.3 EUROPE
10.3.1 GERMANY
10.3.2 U.K.
10.3.3 FRANCE
10.3.4 REST OF EUROPE (ROE)
10.4 ASIA-PACIFIC
10.4.1 JAPAN
10.4.2 CHINA
10.4.3 INDIA
10.4.4 REST OF ASIA-PACIFIC
10.5 REST OF THE WORLD (ROW)

11 COMPETITIVE LANDSCAPE

11.1 OVERVIEW
11.2 MARKET RANKING
11.3 COMPETITIVE SCENARIO
11.4 RECENT DEVELOPMENTS
11.4.1 PRODUCT LAUNCHES AND PRODUCT ENHANCEMENTS
11.4.2 APPROVALS
11.4.3 ACQUISITIONS
11.4.4 AGREEMENTS
11.4.5 OTHER STRATEGIES

12 COMPANY PROFILES

(Overview, Products and Services, Financials, Strategy & Development)*

12.1 INTRODUCTION
12.2 LUMENIS
12.3 CYNOSURE, INC.
12.4 ALMA LASERS
12.5 ABBOTT LABORATORIES, INC.
12.6 BOSTON SCIENTIFIC CORPORATION

12.7 IPG PHOTONICS CORPORATION
12.8 SPECTRANETICS CORPORATION
12.9 BIOLITEC AG
12.10 BISON MEDICAL CO., LTD.
12.11 FOTONA D.O.O.

*Details on Overview, Products and Services, Financials, Strategy & Development might not be Captured in case of Unlisted Companies.

13 APPENDIX

13.1 DISCUSSION GUIDE
13.2 KNOWLEDGE STORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL
13.3 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
13.4 AVAILABLE CUSTOMIZATIONS
13.5 RELATED REPORTS
13.6 AUTHOR DETAILS

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List Of Tables

LIST OF TABLES

Table 1 PUBLIC-PRIVATE INVESTMENTS AND RESEARCH GRANTS OFFERED FOR THE DEVELOPMENT OF SURGICAL LASER PRODUCTS
Table 2 MAJOR MERGERS & ACQUISITIONS IN THE MEDICAL LASERS INDUSTRY: 2011–2015
Table 3 MAJOR CPT CODES FOR LASER SURGICAL PROCEDURES IN THE U.S. (2016)
Table 4 GLOBAL SURGICAL LASERS MARKET SIZE, BY TYPE, 2014–2021 (USD MILLION)
Table 5 SURGICAL LASERS MARKET SIZE FOR CARBON DIOXIDE LASERS, BY REGION, 2014–2021 (USD MILLION)
Table 6 SURGICAL LASERS MARKET SIZE FOR ARGON LASERS, BY REGION, 2014–2021 (USD MILLION)
Table 7 SURGICAL LASERS MARKET SIZE FOR ND:YAG LASERS, BY REGION, 2014–2021 (USD MILLION)
Table 8 SURGICAL LASERS MARKET SIZE FOR DIODE LASERS, BY REGION, 2014–2021 (USD MILLION)
Table 9 OTHER SURGICAL LASERS MARKET SIZE, BY REGION, 2014–2021 (USD MILLION)
Table 10 GLOBAL SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014–2021 (USD MILLION)
Table 11 SURGICAL LASERS MARKET SIZE FOR OPEN SURGERY, BY REGION, 2014–2021 (USD MILLION)
Table 12 SURGICAL LASERS MARKET SIZE FOR LAPAROSCOPIC SURGERY, BY REGION, 2014–2021 (USD MILLION)
Table 13 SURGICAL LASERS MARKET SIZE FOR PERCUTANEOUS SURGERY, BY REGION, 2014–2021 (USD MILLION)
Table 14 GLOBAL SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014–2021 (USD MILLION)
Table 15 SURGICAL LASERS MARKET SIZE FOR OPHTHALMOLOGY, BY REGION, 2014–2021 (USD MILLION)
Table 16 SURGICAL LASERS MARKET SIZE FOR DERMATOLOGY, BY REGION 2014–2021 (USD MILLION)
Table 17 SURGICAL LASERS MARKET SIZE FOR DENTISTRY, BY REGION 2014–2021 (USD MILLION)
Table 18 SURGICAL LASERS MARKET SIZE FOR UROLOGY, BY REGION

2014–2021 (USD MILLION)
Table 19 SURGICAL LASERS MARKET SIZE FOR CARDIOLOGY, BY REGION 2014–2021 (USD MILLION)
Table 20 MAJOR LASER TECHNOLOGIES USED FOR GYNECOLOGICAL APPLICATIONS
Table 21 SURGICAL LASERS MARKET SIZE FOR GYNECOLOGY, BY REGION 2014–2021 (USD MILLION)
Table 22 SURGICAL LASERS MARKET SIZE FOR ONCOLOGY, BY REGION 2014–2021 (USD MILLION)
Table 23 SURGICAL LASERS MARKET SIZE FOR OTHER APPLICATIONS, BY REGION, 2014–2021 (USD MILLION)
Table 24 SURGICAL LASERS MARKET SIZE, BY REGION, 2014-2021 (USD MILLION)
Table 25 NORTH AMERICA: SURGICAL LASERS MARKET SIZE, BY COUNTRY, 2014-2021 (USD MILLION)
Table 26 NORTH AMERICA: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 27 NORTH AMERICA: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 28 NORTH AMERICA: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 29 U.S.: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 30 U.S.: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 31 U.S.: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 32 CANADA: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 33 CANADA: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 34 CANADA: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 35 EUROPE: SURGICAL LASERS MARKET SIZE, BY COUNTRY, 2014-2021 (USD MILLION)
Table 36 EUROPE: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 37 EUROPE: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)

Table 38 EUROPE: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 39 GERMANY: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 40 GERMANY: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 41 GERMANY: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 42 U.K.: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 43 U.K.: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 44 U.K.: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 45 FRANCE: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 46 FRANCE: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 47 FRANCE: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 48 ROE: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 49 ROE: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 50 ROE: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 51 ASIA-PACIFIC: SURGICAL LASERS MARKET SIZE, BY COUNTRY, 2014-2021 (USD MILLION)
Table 52 APAC: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 53 APAC: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 54 APAC: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 55 JAPAN: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 56 JAPAN: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 57 JAPAN: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021

(USD MILLION)
Table 58 CHINA: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 59 CHINA: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 60 CHINA: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 61 INDIA: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 62 INDIA: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 63 INDIA: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 64 ROAPAC: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 65 ROAPAC: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 66 ROAPAC: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 67 ROW: SURGICAL LASERS MARKET SIZE, BY TYPE, 2014-2021 (USD MILLION)
Table 68 ROW: SURGICAL LASERS MARKET SIZE, BY PROCEDURE TYPE, 2014-2021 (USD MILLION)
Table 69 ROW: SURGICAL LASERS MARKET SIZE, BY APPLICATION, 2014-2021 (USD MILLION)
Table 70 GLOBAL SURGICAL LASERS MARKET RANKING, KEY PLAYER (2015)
Table 71 PRODUCT LAUNCHES AND PRODUCT ENHANCEMENTS (2013–2016)
Table 72 APPROVALS (2013–2016)
Table 73 TOP ACQUISITIONS (2013–2016)
Table 74 AGREEMENTS (2013–2016)
Table 75 OTHER STRATEGIES (2013–2016)

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List Of Figures

LIST OF FIGURES

Figure 1 GLOBAL SURGICAL LASERS MARKET: RESEARCH METHODOLOGY STEPS
Figure 2 RESEARCH DESIGN
Figure 3 BREAKDOWN OF PRIMARIES: SURGICAL LASERS MARKET
Figure 4 HEALTHCARE EXPENDITURE ACROSS MAJOR COUNTRIES: 2000 VS. 2014
Figure 5 HEALTHCARE EXPENDITURE ACROSS MAJOR REGIONS: 2000 VS. 2014
Figure 6 HEALTHCARE SPENDING MATRIX: KEY MARKETS (2014)
Figure 7 INCREASE IN GERIATRIC POPULATION, BY COUNTRY (2010 VS. 2015)
Figure 8 INCREASE IN THE PROPORTION OF THE ELDERLY IN THE OVERALL POPULATION, BY COUNTRY (2011–2030)
Figure 9 PERCENTAGE INCREASE IN GERIATRIC POPULATION, BY REGION (1980–2010 VS. 2010–2040)
Figure 10 GLOBAL BURDEN OF CANCER, BY REGION (2005–2030)
Figure 11 NUMBER OF NEW CANCER CASES: BY TYPE (2008–2020)
Figure 12 NUMBER OF NEW CANCER CASES, BY COUNTRY (2012–2020)
Figure 13 GLOBAL BURDEN OF CARDIOVASCULAR DISEASES, BY REGION (2005–2030)
Figure 14 BOTTOM-UP APPROACH: SURGICAL LASERS INDUSTRY
Figure 15 TOP-DOWN APPROACH: SURGICAL LASERS INDUSTRY
Figure 16 DATA TRIANGULATION METHODOLOGY: SURGICAL LASERS INDUSTRY
Figure 17 CARBON DIOXIDE LASERS TO DOMINATE THE GLOBAL SURGICAL LASERS MARKET IN 2016
Figure 18 LAPAROSCOPIC SURGERY TO BE THE FASTEST-GROWING PROCEDURAL SEGMENT DURING THE FORECAST PERIOD
Figure 19 UROLOGY SEGMENT TO REGISTER THE HIGHEST CAGR FROM 2016 TO 2021
Figure 20 NORTH AMERICA TO ACCOUNT FOR THE LARGEST MARKET SHARE IN 2016
Figure 21 TECHNOLOGICAL ADVANCEMENTS AND GROWING MARKET PREFERENCE FOR MINIMALLY INVASIVE SURGERIES ARE DRIVING GROWTH IN THE GLOBAL SURGICAL LASERS MARKET
Figure 22 OPEN SURGERY SEGMENT TO ACCOUNT FOR THE LARGEST MARKET SHARE IN 2016

Figure 23 CARBON DIOXIDE (CO2) LASERS SEGMENT WILL CONTINUE TO DOMINATE THE GLOBAL SURGICAL LASERS MARKET IN 2021
Figure 24 OPEN SURGERY SEGMENT TO DOMINATE THE GLOBAL SURGICAL LASERS MARKET IN 2016
Figure 25 ASIA-PACIFIC TO REGISTER THE HIGHEST CAGR IN THE FORECAST PERIOD
Figure 26 SURGICAL LASERS MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, & CHALLENGES
Figure 27 CHINA TO ACCOUNT FOR THE HIGHEST NUMBER OF CANCER CASES BY 2020
Figure 28 THE AMERICAS TO REGISTER THE HIGHEST NUMBER OF ANNUAL DEATHS DUE TO CVD TILL 2020
Figure 29 ANNUAL HEALTHCARE EXPENDITURE (%GDP): DEVELOPED VS. DEVELOPING COUNTRIES (2010-2015)
Figure 30 PROMINENT MARKET PLAYERS PREFER BOTH DIRECT & INDIRECT DISTRIBUTION STRATEGIES
Figure 31 PORTER'S FIVE FORCES ANALYSIS: GLOBAL SURGICAL LASERS MARKET (2016)
Figure 32 CARBON DIOXIDE LASERS TO WITNESS HIGHEST GROWTH DURING THE FORECAST PERIOD
Figure 33 NORTH AMERICA IS EXPECTED TO HOLD THE LARGEST SHARE IN THE SURGICAL LASERS MARKET FOR CARBON DIOXIDE LASERS DURING THE FORECAST PERIOD
Figure 34 NORTH AMERICA TO DOMINATE THE SURGICAL LASERS MARKET FOR ARGON LASERS DURING THE FORECAST PERIOD
Figure 35 NORTH AMERICA TO COMMAND THE LARGEST SHARE OF THE SURGICAL LASERS MARKET FOR ND:YAG LASERS IN 2021
Figure 36 NORTH AMERICA TO HOLD THE LARGEST SHARE IN THE SURGICAL LASERS MARKET FOR DIODE LASERS
Figure 37 ASIA-PACIFIC IS EXPECTED TO GROW AT THE HIGHEST CAGR IN THE OTHER SURGICAL LASERS MARKET DURING THE FORECAST PERIOD
Figure 38 SURGICAL LASERS MARKET FOR LAPAROSCOPIC SURGERIES TO WITNESS HIGHEST GROWTH DURING THE FORECAST PERIOD
Figure 39 NORTH AMERICA IS EXPECTED TO CAPTURE THE LARGEST MARKET SHARE OF THE SURGICAL LASERS MARKET FOR OPEN SURGERY
Figure 40 ASIA-PACIFIC TO WITNESS HIGHEST GROWTH IN THE SURGICAL LASERS MARKET FOR LAPAROSCOPIC SURGERY
Figure 41 ASIA-PACIFIC TO WITNESS HIGHEST GROWTH IN THE SURGICAL LASERS MARKET FOR PERCUTANEOUS SURGERY

Figure 42 THE OPHTHALMOLOGY APPLICATION SEGMENT IS EXPECTED TO DOMINATE THE MARKET DURING THE FORECAST PERIOD
Figure 43 NORTH AMERICA TO HOLD THE LARGEST SHARE IN THE SURGICAL LASERS MARKET FOR OPHTHALMOLOGY APPLICATIONS
Figure 44 NORTH AMERICA: SURGICAL LASERS MARKET SNAPSHOT
Figure 45 EUROPE: SURGICAL LASERS MARKET SNAPSHOT
Figure 46 ASIA-PACIFIC: SURGICAL LASERS MARKET SNAPSHOT
Figure 47 PRODUCT LAUNCHES, AGREEMENTS, AND ACQUISITIONS, KEY GROWTH STRATEGIES ADOPTED BY MARKET PLAYERS FROM 2013 TO 2016
Figure 48 PRODUCT LAUNCHES AND PRODUCT ENHANCEMENTS WAS THE KEY GROWTH STRATEGY PURSUED BY MARKET PLAYERS BETWEEN 2013 & 2016
Figure 49 GEOGRAPHIC REVENUE MIX OF THE TOP THREE PLAYERS
Figure 50 COMPANY SNAPSHOT: LUMENIS (2014)
Figure 51 COMPANY SNAPSHOT: CYNOSURE, INC. (2015)
Figure 52 COMPANY SNAPSHOT: ABBOTT LABORATORIES, INC. (2015)
Figure 53 COMPANY SNAPSHOT: BOSTON SCIENTIFIC CORPORATION (2015)
Figure 54 COMPANY SNAPSHOT: IPG PHOTONICS CORPORATION (2015)
Figure 55 COMPANY SNAPSHOT: SPECTRANETICS CORPORATION (2015)

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