

Structural Heart Devices Market by Product (Heart Valve Devices (Transcatheter and Surgical), Occluders and Delivery Systems, Annuloplasty Rings, and Accessories), Procedure (Replacement and Repair) - Global Forecast to 2023

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Abstracts

“The structural heart devices market is projected to register a CAGR of 10.2% during the forecast period.”

The global structural heart devices market is projected to reach USD 15.08 billion by 2023 from USD 9.28 billion in 2018, at a CAGR of 10.2%. The rising prevalence of structural heart diseases, regulatory approvals for new and advanced structural heart devices, favorable reimbursement scenario for structural heart procedures & devices, and increasing awareness about structural heart diseases are the major factors driving the growth of the structural heart devices market.

“The replacement procedures segment is projected to register the highest CAGR during the forecast period.”

Based on procedure, the structural heart devices market is segmented replacement procedures and repair procedures. The replacement procedures segment is further segmented into TAVR procedures and SAVR procedures, while the repair procedures segment is subdivided into closure procedures, annuloplasty, valvuloplasty, and TMVR procedures. The replacement procedures segment is expected to register the highest CAGR during the forecast period. This can be attributed to the long-term durability of these procedures and the widespread preference for transcatheter replacement.

“Asia Pacific to witness the highest growth during the forecast period.”

The structural heart devices market in the Asia Pacific is projected to register the highest CAGR during the forecast period. Factors such as the rising geriatric population, favorable reimbursement scenario, increasing regulatory approvals, the presence of a large target patient population, increasing healthcare expenditure, implementation of government-funded insurance schemes, and the growing medical tourism industry in several APAC countries are expected to drive the growth of the Asia Pacific structural heart devices market.

Break of primary participants is mentioned below:

By Company Type: Tier 1 - 62%, Tier 2 - 28%, and Tier 3 - 10%

By Designation: C-level - 30%, Director Level - 13%, and Others - 57%

By Region: North America - 38%, Europe - 20%, Asia Pacific - 30%, and the RoW - 12%,

The major players operating in the structural heart devices market are Edwards Lifesciences Corporation (US), Medtronic plc (Ireland), Abbott (US), Boston Scientific Corporation (US), and LivaNova plc (UK).

Research Coverage:

The report analyzes the structural heart devices market and aims at estimating the market size and the future growth potential of this market based on various segments (such as product, procedure, and region). The report also includes an in-depth regulatory analysis for various regions across the globe and the competitive analysis of the key players in this market along with their company profiles, recent developments, and key strategies adopted by them to remain competitive in the market.

Reasons to Buy the Report

The report will enrich established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn would help them garner a greater share. Firms purchasing the report could use any one or a combination of the below-mentioned strategies.

This report provides insights on the following pointers:

Market Penetration: Comprehensive information on the product portfolios offered by the top players in the global structural heart devices market. The report analyzes the global structural heart devices market, by product, procedure, and region.

Product Enhancement/Innovation: Detailed insights on the upcoming trends and new product launches in the global structural heart devices market

Market Development: Comprehensive information on the lucrative emerging markets, by product, procedure, and region

Market Diversification: Exhaustive information about new products, growing geographies, recent developments, and investments in the global structural heart devices market

Competitive Assessment: In-depth assessment of market shares, growth strategies, products, and capabilities of leading players in the global structural heart devices market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 LIMITATIONS
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.1.1 Key data from secondary sources
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Key data from primary sources
 - 2.1.2.2 Key industry insights
- 2.2 MARKET SIZE ESTIMATION
- 2.3 MARKET DATA ESTIMATION AND TRIANGULATION
- 2.4 ASSUMPTIONS FOR THE STUDY

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 STRUCTURAL HEART DEVICES: MARKET OVERVIEW
- 4.2 GEOGRAPHIC ANALYSIS: STRUCTURAL HEART DEVICES MARKET, BY REPAIR PROCEDURES
- 4.3 STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2018 VS. 2023
- 4.4 STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2018 VS. 2023
- 4.5 GEOGRAPHIC SNAPSHOT OF THE STRUCTURAL HEART DEVICES MARKET

5 MARKET OVERVIEW

5.1 INTRODUCTION

Structural Heart Devices Market by Product (Heart Valve Devices (Transcatheter and Surgical), Occluders and De...

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

- 5.2.1.1 Rising prevalence of structural heart diseases
- 5.2.1.2 Regulatory approvals of new and advanced structural heart devices
 - 5.2.1.2.1 Product approvals for Medtronic
 - 5.2.1.2.2 Product approvals for Edwards LifeSciences Corporation
 - 5.2.1.2.3 Product approvals for Abbott Laboratories
 - 5.2.1.2.4 Product approvals for LivaNova
 - 5.2.1.2.5 Product approvals for Micro Interventional Devices
- 5.2.1.3 Favorable reimbursement scenario
- 5.2.1.4 Increasing awareness about structural heart diseases

5.2.2 RESTRAINTS

- 5.2.2.1 Low affordability and inaccessibility of cardiac surgeries in developing countries

5.2.3 OPPORTUNITIES

- 5.2.3.1 Percutaneous interventions, approval of TAVR for extended indications
- 5.2.3.2 Emerging countries
- 5.2.3.3 Emergence of tissue-engineered heart valves

5.2.4 CHALLENGES

- 5.2.4.1 Dearth of skilled personnel

6 STRUCTURAL HEART DEVICES MARKET, BY PRODUCT

6.1 INTRODUCTION

6.2 HEART VALVE DEVICES

6.2.1 TRANSCATHETER HEART VALVES

6.2.2 SURGICAL HEART VALVES

6.2.2.1 Tissue heart valves

6.2.2.2 Mechanical heart valves

6.3 OCCLUDERS & DELIVERY SYSTEMS

6.4 ANNULOPLASTY RINGS

6.5 ACCESSORIES

6.6 OTHER DEVICES

7 STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE

7.1 INTRODUCTION

7.1.1 REPLACEMENT PROCEDURES

7.1.1.1 TAVR procedures

- 7.1.1.2 SAVR procedures
- 7.1.2 REPAIR PROCEDURES
 - 7.1.2.1 Closure procedures
 - 7.1.2.2 Annuloplasty
 - 7.1.2.3 Valvuloplasty
 - 7.1.2.4 TMVR procedures

8 STRUCTURAL HEART DEVICES MARKET, BY REGION

- 8.1 INTRODUCTION
- 8.2 NORTH AMERICA
 - 8.2.1 US
 - 8.2.2 CANADA
- 8.3 EUROPE
 - 8.3.1 GERMANY
 - 8.3.2 ITALY
 - 8.3.3 UK
 - 8.3.4 FRANCE
 - 8.3.5 REST OF EUROPE
- 8.4 ASIA PACIFIC
 - 8.4.1 JAPAN
 - 8.4.2 CHINA
 - 8.4.3 INDIA
 - 8.4.4 REST OF ASIA PACIFIC
- 8.5 REST OF THE WORLD

9 COMPETITIVE LANDSCAPE

- 9.1 OVERVIEW
- 9.2 MARKET RANKING ANALYSIS OF KEY PLAYERS, 2017
- 9.3 COMPETITIVE SCENARIO
 - 9.3.1 PRODUCT LAUNCHES AND APPROVALS
 - 9.3.2 ACQUISITIONS
 - 9.3.3 EXPANSIONS
 - 9.3.4 PARTNERSHIPS AND AGREEMENTS

10 COMPANY PROFILES

(Introduction, Products & Services, Strategy, & Analyst Insights, Developments, MnM

View)*

- 10.1 EDWARDS LIFESCIENCES CORPORATION
- 10.2 MEDTRONIC
- 10.3 ABBOTT
- 10.4 BOSTON SCIENTIFIC CORPORATION
- 10.5 LIVANOVA
- 10.6 LEPU MEDICAL TECHNOLOGY
- 10.7 CRYOLIFE
- 10.8 MICRO INTERVENTIONAL DEVICES
- 10.9 BRAILE BIOMEDICA
- 10.10 TTK HEALTHCARE (A TTK GROUP COMPANY)

*Details on MarketsandMarkets view, Introduction, Product & Services, Strategy, & Analyst Insights, New Developments might not be captured in case of unlisted companies.

11 APPENDIX

- 11.1 DISCUSSION GUIDE
- 11.2 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 11.3 AVAILABLE CUSTOMIZATIONS
- 11.4 RELATED REPORTS
- 11.5 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 2 STRUCTURAL HEART DEVICES MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 3 HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 4 HEART VALVE DEVICES MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 5 TRANSCATHETER HEART VALVES MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 6 SURGICAL HEART VALVES MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 7 OCCLUDERS & DELIVERY SYSTEMS MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 8 ANNULOPLASTY RINGS MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 9 STRUCTURAL HEART DEVICE ACCESSORIES MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 10 OTHER STRUCTURAL HEART DEVICES MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 11 STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 12 STRUCTURAL HEART DEVICES MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 13 STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 14 STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY REGION, 2016–2023 (USD MILLION)

Table 15 STRUCTURAL HEART DEVICES MARKET FOR TAVR PROCEDURES, BY REGION, 2016–2023 (USD MILLION)

Table 16 STRUCTURAL HEART DEVICES MARKET FOR SAVR PROCEDURES, BY REGION, 2016–2023 (USD MILLION)

Table 17 STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 18 STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY REGION, 2016–2023 (USD MILLION)

Table 19 STRUCTURAL HEART DEVICES MARKET FOR CLOSURE PROCEDURES, BY REGION, 2016–2023 (USD MILLION)

Table 20 STRUCTURAL HEART DEVICES MARKET FOR ANNULOPLASTY, BY REGION, 2016–2023 (USD MILLION)

Table 21 STRUCTURAL HEART DEVICES MARKET FOR VALVULOPLASTY, BY REGION, 2016–2023 (USD MILLION)

Table 22 STRUCTURAL HEART DEVICES MARKET FOR TMVR PROCEDURES, BY REGION, 2016–2023 (USD MILLION)

Table 23 STRUCTURAL HEART DEVICES MARKET, BY REGION, 2016–2023 (USD MILLION)

Table 24 NORTH AMERICA: STRUCTURAL HEART DEVICES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 25 NORTH AMERICA: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 26 NORTH AMERICA: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE , 2016–2023 (USD MILLION)

Table 27 NORTH AMERICA: STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 28 NORTH AMERICA: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 29 NORTH AMERICA: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 30 US: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 31 US: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 32 US: STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 33 US: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 34 US: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 35 CANADA: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 36 CANADA: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 37 CANADA: STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 38 CANADA: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 39 CANADA: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD

MILLION)

Table 40 EUROPE: STRUCTURAL HEART DEVICES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 41 EUROPE: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 42 EUROPE: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 43 EUROPE: STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 44 EUROPE: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 45 EUROPE: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 46 GERMANY: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 47 GERMANY: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 48 GERMANY: STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 49 GERMANY: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 50 GERMANY: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 51 ITALY: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 52 ITALY: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 53 ITALY: STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 54 ITALY: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 55 ITALY: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 56 UK: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 57 UK: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 58 UK: STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 59 UK: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 60 UK: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 61 FRANCE: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 62 FRANCE: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 63 FRANCE: STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 64 FRANCE: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 65 FRANCE: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 66 ROE: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 67 ROE: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 68 ROE: STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 69 ROE: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 70 ROE: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 71 ASIA PACIFIC: STRUCTURAL HEART DEVICES MARKET, BY COUNTRY, 2016–2023 (USD MILLION)

Table 72 ASIA PACIFIC: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 73 ASIA PACIFIC: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 74 ASIA PACIFIC: STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 75 ASIA PACIFIC: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 76 ASIA PACIFIC: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 77 JAPAN: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 78 JAPAN: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT

PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 79 JAPAN: STRUCTURAL HEART DEVICES MARKET FOR REPAIR

PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 80 JAPAN: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT,
2016–2023 (USD MILLION)

Table 81 JAPAN: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD
MILLION)

Table 82 CHINA: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE,
2016–2023 (USD MILLION)

Table 83 CHINA: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT
PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 84 CHINA: STRUCTURAL HEART DEVICES MARKET FOR REPAIR
PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 85 CHINA: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT,
2016–2023 (USD MILLION)

Table 86 CHINA: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD
MILLION)

Table 87 INDIA: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE,
2016–2023 (USD MILLION)

Table 88 INDIA: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT
PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 89 INDIA: STRUCTURAL HEART DEVICES MARKET FOR REPAIR
PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 90 INDIA: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT,
2016–2023 (USD MILLION)

Table 91 INDIA: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD
MILLION)

Table 92 COST COMPARISON OF HEART VALVE REPLACEMENT PROCEDURES
IN THE US AND ASIAN COUNTRIES (2016)

Table 93 ROAPAC: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE,
2016–2023 (USD MILLION)

Table 94 ROAPAC: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT
PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 95 ROAPAC: STRUCTURAL HEART DEVICES MARKET FOR REPAIR
PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 96 ROAPAC: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT,
2016–2023 (USD MILLION)

Table 97 ROAPAC: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD
MILLION)

Table 98 ROW: STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2016–2023 (USD MILLION)

Table 99 ROW: STRUCTURAL HEART DEVICES MARKET FOR REPLACEMENT PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 100 ROW: STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES, BY TYPE, 2016–2023 (USD MILLION)

Table 101 ROW: STRUCTURAL HEART DEVICES MARKET, BY PRODUCT, 2016–2023 (USD MILLION)

Table 102 ROW: HEART VALVE DEVICES MARKET, BY TYPE, 2016–2023 (USD MILLION)

Table 103 PRODUCT LAUNCHES AND APPROVALS

Table 104 ACQUISITIONS

Table 105 EXPANSIONS

Table 106 PARTNERSHIPS AND AGREEMENTS

List Of Figures

LIST OF FIGURES

- Figure 1 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, AND REGION
- Figure 2 BOTTOM-UP APPROACH
- Figure 3 TOP-DOWN APPROACH
- Figure 4 RESEARCH DESIGN
- Figure 5 DATA TRIANGULATION METHODOLOGY
- Figure 6 STRUCTURAL HEART DEVICES MARKET, BY PRODUCT (2018–2023)
- Figure 7 STRUCTURAL HEART DEVICES MARKET, BY PROCEDURE, 2018 VS. 2023
- Figure 8 GEOGRAPHICAL SNAPSHOT OF THE STRUCTURAL HEART DEVICES MARKET (2018–2023)
- Figure 9 RISING PREVALENCE OF STRUCTURAL HEART DISEASES TO DRIVE MARKET GROWTH
- Figure 10 CLOSURE PROCEDURES SEGMENT TO ACCOUNT FOR THE LARGEST MARKET SHARE IN 2018
- Figure 11 REPLACEMENT PROCEDURES TO DOMINATE THE STRUCTURAL HEART DEVICES MARKET IN 2023
- Figure 12 HEART VALVE DEVICES SEGMENT TO ACCOUNT FOR THE LARGEST MARKET SHARE IN 2018
- Figure 13 APAC TO REGISTER THE HIGHEST CAGR IN THE FORECAST PERIOD
- Figure 14 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES
- Figure 15 HEART VALVE DEVICES TO WITNESS THE HIGHEST GROWTH RATE DURING THE FORECAST PERIOD
- Figure 16 SURGICAL HEART VALVES TO DOMINATE THE HEART VALVE DEVICES MARKET DURING THE FORECAST PERIOD
- Figure 17 REPLACEMENT PROCEDURES TO DOMINATE THE STRUCTURAL HEART DEVICES MARKET IN 2018
- Figure 18 TRANSCATHETER AORTIC VALVE REPLACEMENT TO REGISTER THE HIGHEST GROWTH RATE IN THE FORECAST PERIOD
- Figure 19 TMVR PROCEDURES TO REGISTER THE HIGHEST GROWTH RATE IN THE STRUCTURAL HEART DEVICES MARKET FOR REPAIR PROCEDURES
- Figure 20 NORTH AMERICA TO DOMINATE THE STRUCTURAL HEART DEVICES MARKET IN 2018
- Figure 21 NORTH AMERICA: STRUCTURAL HEART DEVICES MARKET SNAPSHOT
- Figure 22 EUROPE: STRUCTURAL HEART DEVICES MARKET SNAPSHOT

Figure 23 ASIA PACIFIC: STRUCTURAL HEART DEVICES MARKET SNAPSHOT

Figure 24 ROW: STRUCTURAL HEART DEVICES MARKET SNAPSHOT

Figure 25 EDWARDS LIFESCIENCES LED THE MARKET IN 2017

Figure 26 KEY DEVELOPMENTS OF THE PROMINENT PLAYERS IN THE
STRUCTURAL HEART DEVICES MARKET (2016–2018)

Figure 27 EDWARDS LIFESCIENCES CORPORATION: COMPANY SNAPSHOT

Figure 28 MEDTRONIC: COMPANY SNAPSHOT

Figure 29 ABBOTT: COMPANY SNAPSHOT

Figure 30 BOSTON SCIENTIFIC CORPORATION: COMPANY SNAPSHOT

Figure 31 LIVANOVA: COMPANY SNAPSHOT

Figure 32 LEPU MEDICAL TECHNOLOGY: COMPANY SNAPSHOT

Figure 33 CRYOLIFE: COMPANY SNAPSHOT

Figure 34 TTK HEALTHCARE LIMITED: COMPANY SNAPSHOT

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