

Steel Processing Market by Type (Carbon Steel, Alloy Steel), Shape of Steel (Long, Flat and Tubular), End User Industry (Construction, Shipping, Energy, Packaging, Consumer Appliances, Housing, Automotive), & by Region - Trends & Forecast to 2020

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Abstracts

The global steel processing market is estimated to exhibit a lucrative growth potential of about 2.16% for the next five years. The growth of this market is propelled by an increase in the construction and automotive industry throughout the world. Also, the fact that there are no immediate substitutes of steel has made steel products an important part of daily lives of the people.

With emergence of new technologies, manufacturers are looking for advanced products to make steel products sustainable. Asia-Pacific would be the largest market for steel processing because of the willingness of companies in the region to take up capital intensive projects, along with the availability of technical expertise.

Construction as an end-user segment is expected to dominate the global steel processing market. Carbon steel type is projected to have the largest market during the forecast period. Subsequently, long shaped steel will dominate the steel processing market from 2015 to 2020.

This report covers the global steel processing market in major regions, namely North America, Europe, Asia-Pacific, Latin America, and RoW. The segmentation is done on the basis of the shape of steel products: flat steel, long steel and tubular steel. The other segment includes types of steel, which are alloy steel and carbon steel.

This report analyzes various marketing trends and establishes the most effective growth

strategy in the market. It identifies market dynamics such as drivers, restraints, opportunities, and challenges. Major companies such as ArcelorMittal (Luxembourg), Baosteel Group Corporation (China), POSCO (South Korea), Nippon Steel & Sumitomo Metal Corporation (Japan), and JFE Holdings, Inc. (Japan) have also been profiled.

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