

# Space Cybersecurity - Company Evaluation Report, 2024

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## Abstracts

The Space Cybersecurity Companies Quadrant is a comprehensive industry analysis that provides valuable insights into the global market for Space Cybersecurity. This quadrant offers a detailed evaluation of key market players, technological advancements, product innovations, and emerging trends shaping the industry. MarketsandMarkets 360 Quadrants evaluated over 100 companies, of which the Top 24 Space Cybersecurity Companies were categorized and recognized as quadrant leaders.

The space cybersecurity market is fueled by progress in cybersecurity technologies, the growing deployment and use of satellite constellations, and rising demand for encrypted and secure satellite communication networks. Enhanced cybersecurity capabilities allow satellites and ground-based infrastructure to effectively detect, prevent, and recover from sophisticated cyber threats, ensuring operational continuity across military, governmental, and commercial applications. Robust cybersecurity frameworks are essential for safeguarding vital space assets from cyberattacks and for ensuring secure, reliable data transmission and mission operations.

The space cybersecurity market encompasses all technologies and strategies aimed at protecting space-based assets—such as satellites, ground control stations, and other space infrastructure—from cyber threats. It involves the creation and implementation of solutions that safeguard data transmission, communication systems, and mission-critical operations. This market addresses the specific challenges of the space domain, including long distances, extreme environmental conditions, and the high strategic value of space-based systems. These factors have made cybersecurity an essential aspect of military, government, and commercial space endeavors. As space technologies become increasingly vital to numerous sectors, the market continues to grow, covering a broad range of applications—from secure satellite communications to defending space

infrastructure against advanced cyberattacks.

The 360 Quadrant maps the Space Cybersecurity companies based on criteria such as revenue, geographic presence, growth strategies, investments, and sales strategies for the market presence of the Space Cybersecurity quadrant. The top criteria for product footprint evaluation included By OFFERING (Solutions, Services), By PLATFORM (Satellites, Launch Vehicles, Ground Stations, Spaceports & Launch Facilities, Command & Control Centers, Other Platforms), and By END USER (Defense, Commercial, Government).

Key players in the Space Cybersecurity market include major global corporations and specialized innovators such as Thales S.A., Lockheed Martin Corporation, Leonardo S.p.A., SpaceX, Booz Allen Hamilton Inc., Northrop Grumman, Airbus, Thales Alenia Space, BAE Systems, OHB SE, Maxar Technologies, SpiderOak Inc., General Dynamics Corporation, Cisco Systems, Inc., Leidos, The Boeing Company, Palo Alto Networks, Inc., Anduril Industries, Inc., Sonicwall Inc., Parsons Corporation, Elettronica Group S.p.A., Kratos Defense & Security Solutions, CGI Inc., and Check Point Software Technologies. These companies are actively investing in research and development, forming strategic partnerships, and engaging in collaborative initiatives to drive innovation, expand their global footprint, and maintain a competitive edge in this rapidly evolving market.

### Top 3 Companies

#### Thales

Thales is a prominent player in the space cybersecurity landscape. The company has a robust product portfolio focusing on cybersecurity solutions that secure space-based operations. Thales specializes in high-performance technologies such as advanced encryption and secure communication protocols to protect critical space infrastructures. The company's strategic acquisitions and collaborations have enhanced its market share and strengthened its company positioning within the industry.

#### Leonardo S.p.A.

Leonardo S.p.A. is another major entity within the market, known for its comprehensive cybersecurity solutions tailored to the needs of complex, multi-domain, and international programs. The company collaborates with various organizations and implements acquisitions as part of its growth strategy, enhancing its technological resources and competitive positioning.

### Lockheed Martin Corporation

Lockheed Martin is a leader in the application of space cybersecurity solutions, leveraging its extensive experience in aerospace and defense. The company offers a wide array of services focusing on mission-critical operations. As a central player, Lockheed Martin emphasizes product development and strategic partnerships to maintain its standing as a key market player.

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