

Solid State Drive (SSD) Market by Form Factor (2.5”, 3.5”, M.2, U.2/SFF 8639, FHHL/HHHL), Interface (SATA, SAS, PCIe), Technology (SLC, MLC, TLC), End-user (Enterprise, Client, Industrial, Automotive), and Geography - Global Forecast to 2023

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Abstracts

“Solid state drive market is projected to grow at a CAGR of 14.68% between 2017 and 2023”

The solid state drive market has entered its growth phase and is expected to grow further in the coming years. The market for solid state drive is likely to be valued at 26.47 billion in 2017 and USD 60.22 billion by 2023, at a CAGR of 14.68% between 2017 and 2023. The drivers for this market are the increasing penetration of high-end cloud computing, growing adoption of SSDs in data centers, and advantages of SSDs over HDDs. The main restraints for this market are inconsistency in low-rate latency offered by SSDs and the high cost of SSDs.

“Market for PCIe interface SSD expected to grow at the highest CAGR during the forecast period”

The market for PCIe interface SSD is expected to grow at the highest CAGR during the forecast period. This is owing to the advantages offered by PCIe such as high speed, enhanced performance scaling, and detailed error detection and reporting over other interfaces. The demand for PCIe interface is growing rapidly in the solid state drive market because of its advanced features such as low latency and high performance.

“1.8”/2.5” form factor based solid state drive market accounted for the largest share in 2016”

2.5" SSD comes at a low cost per IO than all other form factors. 2.5" form factor supports all types of interfaces including SATA, SAS, and PCIe. 2.5" SSD is an effective form factor considering all its features such as ruggedness, scalability, serviceability, and others and is expected to be adopted on a large scale during the forecast period.

"Market for TLC 3D expected to grow at the highest CAGR during the forecast period"

3D TLC has emerged, wherein the cells are stacked vertically on top of one another. 3D TLC offers larger densities than planar TLC. It also consumes less power to program flash memory, thereby improving durability. For instance, Samsung's second-generation 3D TLC NAND is characterized by 20K P/E cycles. Also, the page program time (tPROG) is a key parameter that determines write performance. Samsung's second-generation 3D TLC NAND decreases tPROG by 50% compared to planar TLC NAND, making it faster than planar TLC.

"APAC is expected to be the fastest-growing market for solid state drives during the forecast period"

The rapidly growing consumer electronics market and the increasing adoption of SSDs in electronic devices is expected to boost the solid state drive market in APAC. Also, China's semiconductor giants such as Huawei Technologies and Tsinghua Uni Group, and Taiwanese companies such as Mediatek focus on the development of SSD controllers, which would further help increase the demand for SSDs.

Breakdown of profile of primary participants:

By Company: Tier 1 = 25 %, Tier 2 = 55%, and Tier 3 = 20%

By Designation: C-level Executives = 30%, Directors = 30%, and Others = 40%

By Region: North America = 45%, Europe = 17%, APAC = 30%, and RoW = 8%

Major players profiled in this report include:

Samsung (South Korea)

Intel (US)

Western Digital (US)

Micron (US)

Toshiba (Japan)

Kingston (US)

Lite-On (Taiwan)

Seagate (Ireland)

SK hynix (South Korea)

Microsemi (US)

Research Coverage

The study segments in the solid state drive market report include: interface—SATA, SAS, and PCIe; form factor—1.8"/2.5", 3.5", M.2, U.2 (SFF 8639), FHHL, and HHHL; and technology—SLC, MLC Planar, MLC 3D, TLC Planar, and TLC 3D. The study also covers end-user industries and geographic forecast of the market size for various segments with regard to 4 main regions—North America, Europe, APAC, and RoW.

Reasons to buy the report

The report would help the market leaders/new entrants in this market in the following ways:

1. This report segments the solid state drive market comprehensively and provides the closest approximations of the overall market size and those of the subsegments across different applications and regions.
2. The report gives the detailed analysis of the solid state drive market with the help of competitive leadership mapping and value chain analysis including key companies in the market and their relations in the ecosystem.
3. The report helps stakeholders understand the pulse of the market and provides them

information on key market drivers, restraints, challenges, and opportunities.

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