

Silicone Oil Market by End-Use Industry (Industrial, Personal Care & Homecare, Textile, Energy, Automotive & Transportation, Agriculture, Others), by Application (Lubricants, Water Repellants, Working Media, Heat Carrier) and by Region - Global Forecast to 2020

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Abstracts

The global silicone oil market size is projected to reach USD 2.41 billion by 2020

The global silicone oil market size is projected to reach USD 2.41 billion by 2020, registering a CAGR of 4.85% between 2015 and 2020. The main reason for the growth of this market is the growing industrialization in various regions and the growing demand from personal care industry. The usefulness of silicone oil in various industrial applications is driving the market. The growing population and the rising demand for improved quality personal care products is also driving the market of silicone oil globally.

Asia-Pacific: the largest market for silicone oil

Asia-Pacific is the global leader in the consumption of silicone oil and this dominance is expected to continue till 2020. China, Japan, and India are the key countries in this region, accounting for more than 80% of the silicone oil market in Asia-Pacific. The Asia-Pacific market is expected to witness the highest CAGR between 2015 and 2020. This growth is attributed to the increase in disposable income and changing lifestyle of consumers in the region. Growing industrialization is also driving the market of silicone oil in the APAC region.

Personal care & home care: the largest end-use industry segment for silicone oil

Personal care & home care is the largest application segment for silicone oil. This segment is also expected to grow at the fastest growth rate during the forecast period. Silicone oil is used in many personal care products such as shampoos, hair care products, and shaving products. It is also used in manufacturing of homecare products, such as furniture polish, detergents, toiletries, insecticides, fragrances, and others. The growing consumer demand for high quality personal care products and growing population is driving the market of silicone oil in personal care & home care segment.

Breakdown of profile of primary participants:

By Company Type: Tier 1 - 55 %, Tier 2 - 20% and Tier 3 - 25%

By Designation: C level - 75%, Manager Level- 25%

By Region: Europe- 40%, North America - 30%, APAC – 20%, RoW - 10%

As a part of qualitative analysis, the report provides a comprehensive review of major market drivers, restraints, opportunities, and challenges. It also discusses competitive strategies adopted by different market players, such as Wacker Chemie A.G. (Germany), Dow Corning Corporation (U.S.), Momentive Performance Materials Inc. (U.S.), Shin-Etsu Chemical Co. Ltd. (Japan), Bluestar Silicones International (France), ACC Silicones (U.K.), Iota Silicone Oil Co. Ltd. (China), KCC Basildon Chemical Company Limited (South Korea), and others.

Reasons to buy this report:

This report covers the following key aspects:

What will be the market size by 2020 and what will be the growth rate

What are the key market trends

What is driving this market

What are the challenges that impact market growth

Who are the key players in this market

Global report covers key regions such as North America, Europe, and Asia-Pacific with major countries in each regions

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