

# **Sequence of Events Recorder Market by Mount type (Rack mounted, Rail mounted), End user (Data Center, Power Generation, Manufacturing, Others (Hospitals, Laboratories, Petrochemicals, and Pharmaceutical industries)), Region- Global Forecast to 2026**

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## **Abstracts**

The sequence of events recorder market is projected to reach USD 31 million by 2026 from an estimated USD 25 million in 2021, at a CAGR of 4.7% during the forecast period. Growing focus on the effective use of power resources worldwide and increasing emphasis on reducing industrial downtime and the global energy costs are factors driving the growth of the sequence of events recorder market. Moreover, growing investments in data center infrastructures and ongoing replacement of aging power infrastructures with technologically advanced power equipment are factors expected to offer lucrative opportunities for the growth of the market from 2021 to 2026. However, the easy availability of substitutes of sequence of events recorders hinders the growth of the market.

“The rack mounted segment, by mount type, is expected to be the fastest growing market from 2021 to 2026.”

The mount type segment is categorized into rack mounted and rail mounted. The rack mounted segment accounts for the largest market share, and is expected to grow at the fastest rate during the forecast period since they are easy to mount within racks, thereby leading to space saving. They enable improved tracking down of issues and are easy to update. These recorders make maintenance and troubleshooting activities efficient by enabling time saving.

“The power generation segment, by end user, is expected to be the largest market from

2021 to 2026”

The end user segment is categorized data centers, power generation, manufacturing, and others. The power generation sub-segment is expected to be the largest market during the forecast period. The power generation industry is a key user of automation products. It comprises a large number of transformers, feeders, busbars, and several other assets to ensure uninterrupted power supply to end users. A power system is expected to carry out power generation, transmission, and distribution functions. Thus, power plants, transformers, transmission lines, substations, distribution lines, and distribution transformers are required to ensure smooth conduct of these functions. It is essential to monitor these functions for flexibility, reliability, and stability of power supply systems. Sequence of events recorders can be used for monitoring the status of plants from the operator level to the managerial level.

“Asia Pacific: The fastest growing region in the sequence of events recorder market.”

Asia Pacific is expected to grow at the highest CAGR during the forecast period. The Asia Pacific region includes for China, Australia, Japan, India, South Korea, Singapore, and the Rest of Asia Pacific. The rest of Asia Pacific includes Thailand, Indonesia, the Philippines, and Malaysia, among others. Factors such as increasing penetration of the Internet and cloud computing, growing economy, and ongoing infrastructure development projects contribute to risen demand for data centers in the region. This, in turn, contributes to the growth of the sequence of events recorder market in Asia Pacific. The key vendors providing data center power solutions in Asia Pacific are ABB, Schneider Electric, and Delta Electronics. Countries such as Australia and China are witnessing increased investments in BFSI, retail, healthcare, manufacturing, and telecommunications verticals that have resulted in the development and economic growth in Asia Pacific. The construction of data centers in Asia Pacific is comparatively higher than other regions of the world owing to the largely untapped market areas for data center providers. The implementation of 5G has commenced in several countries of the region that will have a significant impact on the market. Telecommunication providers are anticipated to partner with service providers in establishing edge data centers throughout the region. According to Cisco, Asia Pacific will use twice the amount of mobile data per month than North America and Western Europe combined by 2021. The spread of internet-enabled devices is expected to continue increasing the demand for data centers in this region, thereby fueling the growth of the sequence of events recorder market in Asia Pacific

Breakdown of Primaries:

*Sequence of Events Recorder Market by Mount type (Rack mounted, Rail mounted), End user (Data Center, Power Ge...*

In-depth interviews have been conducted with various key industry participants, subject-matter experts, C-level executives of key market players, and industry consultants, among other experts, to obtain and verify critical qualitative and quantitative information, as well as to assess future market prospects. The distribution of primary interviews is as follows:

By Company Type: Tier 1- 40%, Tier 2- 35%, and Tier 3- 25%

By Designation: C-Level- 35%, Director Level- 25%, and Others- 40%

By Region: North America- 20%, Asia Pacific- 35%, Europe- 20%, Middle East & Africa – 15%, , and South America-10%

\*Others includes sales managers, engineers, and regional managers.

The tiers of the companies are defined based on their total revenue as of 2019. Tier 1: USD 1 billion, Tier 2: From USD 1 billion to USD 500 million, and Tier 3:

## Contents

### 1 INTRODUCTION

#### 1.1 STUDY OBJECTIVES

#### 1.2 DEFINITION

##### 1.2.1 SEQUENCE OF EVENTS RECORDER MARKET: INCLUSIONS AND EXCLUSIONS

#### 1.3 MARKET SCOPE

##### 1.3.1 MARKET SEGMENTATION

##### 1.3.2 GEOGRAPHIC SCOPE

#### 1.4 YEARS CONSIDERED

#### 1.5 CURRENCY

#### 1.6 LIMITATIONS

#### 1.7 STAKEHOLDERS

### 2 RESEARCH METHODOLOGY

#### 2.1 RESEARCH DATA

##### FIGURE 1 RESEARCH DESIGN

#### 2.2 MARKET BREAKDOWN AND DATA TRIANGULATION

##### FIGURE 2 DATA TRIANGULATION METHODOLOGY

##### 2.2.1 SECONDARY DATA

###### 2.2.1.1 Secondary sources

##### 2.2.2 PRIMARY DATA

###### 2.2.2.1 Key data from primary sources

##### TABLE 1 SEQUENCE OF EVENTS RECORDER MARKET: PLAYERS/COMPANIES CONNECTED

###### 2.2.2.2 Breakdown of primaries

##### FIGURE 3 BREAKDOWN OF PRIMARIES: BY COMPANY TYPE, DESIGNATION, AND REGION

#### 2.3 SCOPE

#### 2.4 MARKET SIZE ESTIMATION

##### 2.4.1 INDUSTRY AND COUNTRY-WISE ANALYSIS

##### TABLE 2 SEQUENCE OF EVENTS RECORDER MARKET: INDUSTRY/COUNTRY-WISE ANALYSIS

###### 2.4.1.1 Key parameters/trends

##### 2.4.2 SUPPLY-SIDE ANALYSIS

##### FIGURE 4 RESEARCH METHODOLOGY: ILLUSTRATION OF REVENUE

## ESTIMATION OF A COMPANY OFFERING SEQUENCE OF EVENTS RECORDERS, 2019

### 2.4.2.1 Supply-side calculation

#### 2.4.2.1.1 Key primary insights for supply-side analysis

### 2.4.2.2 Supply-side assumptions

### 2.4.3 FORECAST

## 3 EXECUTIVE SUMMARY

TABLE 3 SEQUENCE OF EVENTS RECORDER MARKET SNAPSHOT

FIGURE 5 ASIA PACIFIC LED SEQUENCE OF EVENTS RECORDER MARKET IN 2020

FIGURE 6 RACK MOUNTED SEGMENT TO LEAD SEQUENCE OF EVENTS RECORDER MARKET FROM 2021 TO 2026

FIGURE 7 DATA CENTERS SEGMENT OF SEQUENCE OF EVENTS RECORDER MARKET TO GROW AT HIGHEST CAGR FROM 2021 TO 2026

## 4 PREMIUM INSIGHTS

4.1 ATTRACTIVE OPPORTUNITIES IN SEQUENCE OF EVENTS RECORDER MARKET

FIGURE 8 INCREASING FOCUS ON EFFECTIVE USAGE OF POWER RESOURCES TO DRIVE GROWTH OF SEQUENCE OF EVENTS RECORDER MARKET FROM 2021 TO 2026

4.2 SEQUENCE OF EVENTS RECORDER MARKET, BY REGION

FIGURE 9 SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC TO GROW AT HIGHEST CAGR FROM 2021 TO 2026

4.3 SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC, BY END USER AND COUNTRY

FIGURE 10 POWER GENERATION SEGMENT AND CHINA ACCOUNTED FOR LARGEST SHARES OF SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC IN 2020

4.4 SEQUENCE OF EVENTS RECORDER MARKET, BY MOUNT TYPE

FIGURE 11 RACK MOUNTED SEGMENT TO HOLD LARGE SHARE OF SEQUENCE OF EVENTS RECORDER MARKET IN 2026

4.5 SEQUENCE OF EVENTS RECORDER MARKET, BY END USER

FIGURE 12 POWER GENERATION SEGMENT TO HOLD LARGEST SHARE OF SEQUENCE OF EVENTS RECORDER MARKET IN 2026

## 5 MARKET OVERVIEW

### 5.1 INTRODUCTION

### 5.2 COVID-19 HEALTH ASSESSMENT

FIGURE 13 COVID-19 GLOBAL PROPAGATION

FIGURE 14 COVID-19 PROPAGATION IN SELECTED COUNTRIES

### 5.3 ROAD TO RECOVERY

5.3.1 RECOVERY ROAD FOR 2020 & 2021

### 5.4 COVID-19 ECONOMIC ASSESSMENT

FIGURE 15 REVISED GDP FORECAST FOR SELECT G20 COUNTRIES IN 2020

### 5.5 MARKET DYNAMICS

FIGURE 16 SEQUENCE OF EVENTS RECORDER MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

#### 5.5.1 DRIVERS

5.5.1.1 Growing focus on effective use of power resources worldwide

5.5.1.2 Increasing emphasis on reducing industrial downtime and global energy costs

#### 5.5.2 RESTRAINTS

5.5.2.1 Easy availability of substitutes of sequence of events recorders

#### 5.5.3 OPPORTUNITIES

5.5.3.1 Growing investments in data center infrastructures

FIGURE 17 GLOBAL DATA CENTER ENERGY DEMAND, BY REGION, 2014–2022

5.5.3.2 Ongoing replacement of aging power infrastructures

FIGURE 18 INVESTMENT IN SMART GRIDS, BY POWER EQUIPMENT, 2014–2019 (USD BILLION)

#### 5.5.4 CHALLENGES

5.5.4.1 Lack of AWARENESS among end users about potential benefits of sequence of events recorders

5.5.4.2 Reduced investments for development of new power infrastructures owing to COVID-19

### 5.6 TRENDS

5.6.1 REVENUE SHIFT AND NEW REVENUE POCKETS FOR MANUFACTURERS OF SEQUENCE OF EVENTS RECORDERS

FIGURE 19 REVENUE SHIFT FOR MANUFACTURERS OF SEQUENCE OF EVENTS RECORDERS

### 5.7 MARKET MAP

FIGURE 20 SEQUENCE OF EVENTS RECORDER MARKET MAP

### 5.8 AVERAGE SELLING PRICES

### 5.9 REGULATORY LANDSCAPE

### 5.10 SUPPLY CHAIN OVERVIEW

FIGURE 21 SEQUENCE OF EVENTS RECORDER MARKET SUPPLY CHAIN  
TABLE 4 SEQUENCE OF EVENTS RECORDER MARKET: SUPPLY  
CHAIN/ECOSYSTEM

#### 5.10.1 KEY INFLUENCERS

5.10.1.1 Sequence of events recorder manufacturers/original equipment  
manufacturers (OEM)

5.10.1.2 Distributors

5.10.1.3 End users

#### 5.11 PORTER'S FIVE FORCES ANALYSIS

FIGURE 22 PORTER'S FIVE FORCES ANALYSIS FOR SEQUENCE OF EVENTS  
RECORDER MARKET

TABLE 5 SEQUENCE OF EVENTS RECORDER MARKET: PORTER'S FIVE  
FORCES ANALYSIS

5.11.1 THREAT OF SUBSTITUTES

5.11.2 BARGAINING POWER OF SUPPLIERS

5.11.3 BARGAINING POWER OF BUYERS

5.11.4 THREAT OF NEW ENTRANTS

5.11.5 INTENSITY OF COMPETITIVE RIVALRY

## 6 SEQUENCE OF EVENTS RECORDER MARKET, BY MOUNT TYPE

### 6.1 INTRODUCTION

FIGURE 23 SEQUENCE OF EVENTS RECORDER MARKET SHARE, BY MOUNT  
TYPE, 2020

TABLE 6 SEQUENCE OF EVENTS RECORDER MARKET, BY MOUNT TYPE,  
2019–2026 (USD THOUSAND)

#### 6.2 RACK MOUNTED

6.2.1 IMPROVED AIRFLOW AND ACCESSIBILITY LEAD TO RISEN DEMAND FOR  
RACK-MOUNTED SEQUENCE OF EVENTS RECORDERS

TABLE 7 RACK-MOUNTED SEQUENCE OF EVENTS RECORDER MARKET, BY  
REGION, 2019–2026 (USD THOUSAND)

#### 6.3 RAIL MOUNTED

6.3.1 EASE OF UPGRADATION AND ALTERATION CONVENIENCE OFFERED BY  
RAIL-MOUNTED SEQUENCE OF EVENTS RECORDERS TO FUEL THEIR GLOBAL  
DEMAND

TABLE 8 RAIL-MOUNTED SEQUENCE OF EVENTS RECORDER MARKET, BY  
REGION, 2019–2026 (USD THOUSAND)

## 7 SEQUENCE OF EVENTS RECORDER MARKET, BY END USER

*Sequence of Events Recorder Market by Mount type (Rack mounted, Rail mounted), End user (Data Center, Power Ge...*

## 7.1 INTRODUCTION

FIGURE 24 SEQUENCE OF EVENTS RECORDER MARKET SHARE, BY END USER, 2020

TABLE 9 SEQUENCE OF EVENTS RECORDER MARKET, BY END USER, 2019–2026 (USD THOUSAND)

## 7.2 DATA CENTERS

7.2.1 INCREASING FOCUS ON ACHIEVING PROPER UPTIME OF DATA CENTERS AND DETECTING ABNORMAL CONDITIONS IN THEM TO FUEL MARKET GROWTH

TABLE 10 SEQUENCE OF EVENTS RECORDER MARKET FOR DATA CENTERS, BY REGION, 2019–2026 (USD THOUSAND)

## 7.3 POWER GENERATION

7.3.1 GROWING REQUIREMENT OF RELIABLE POWER SUPPLY TO END USERS FUELING MARKET GROWTH

TABLE 11 SEQUENCE OF EVENTS RECORDER MARKET FOR POWER GENERATION, BY REGION, 2019–2026 (USD THOUSAND)

## 7.4 MANUFACTURING

7.4.1 SURGING REQUIREMENT OF EFFECTIVE ENERGY MONITORING TO CONTRIBUTE TO MARKET GROWTH

TABLE 12 SEQUENCE OF EVENTS RECORDER MARKET FOR MANUFACTURING, BY REGION, 2019–2026 (USD THOUSAND)

## 7.5 OTHERS

TABLE 13 SEQUENCE OF EVENTS RECORDER MARKET FOR OTHER END USERS, BY REGION, 2019–2026 (USD THOUSAND)

# 8 GEOGRAPHIC ANALYSIS

## 8.1 INTRODUCTION

FIGURE 25 SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC TO GROW AT HIGHEST CAGR FROM 2021 TO 2026

FIGURE 26 SEQUENCE OF EVENTS RECORDER MARKET SHARE, BY REGION, 2020

TABLE 14 SEQUENCE OF EVENTS RECORDER MARKET, BY REGION, 2019–2026 (USD THOUSAND)

## 8.2 ASIA PACIFIC

FIGURE 27 SNAPSHOT: SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC

TABLE 15 SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC, BY MOUNT TYPE, 2019–2026 (USD THOUSAND)



TABLE 16 SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC, BY END USER, 2019–2026 (USD THOUSAND)

TABLE 17 SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC FOR DATA CENTERS, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 18 SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC FOR POWER GENERATION, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 19 SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC FOR MANUFACTURING, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 20 SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC FOR OTHER END USERS, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 21 SEQUENCE OF EVENTS RECORDER MARKET IN ASIA PACIFIC, BY COUNTRY, 2019–2026 (USD THOUSAND)

#### 8.2.1 CHINA

8.2.1.1 Increasing construction of data centers to lead to market growth in China

TABLE 22 SEQUENCE OF EVENTS RECORDER MARKET IN CHINA, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.2.2 AUSTRALIA

8.2.2.1 Ongoing replacement of aging utility infrastructures with smart grids to fuel market growth in Australia

TABLE 23 SEQUENCE OF EVENTS RECORDER MARKET IN AUSTRALIA, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.2.3 JAPAN

8.2.3.1 Growing requirement of reliable and efficient power supply to contribute to market growth in Japan

TABLE 24 SEQUENCE OF EVENTS RECORDER MARKET IN JAPAN, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.2.4 INDIA

8.2.4.1 Establishing of India as manufacturing hub to lead to increased demand for sequence of events recorders in country

TABLE 25 SEQUENCE OF EVENTS RECORDER MARKET IN INDIA, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.2.5 SOUTH KOREA

8.2.5.1 Growing focus of government on development of smart grids to contribute to market growth in South Korea

TABLE 26 SEQUENCE OF EVENTS RECORDER MARKET IN SOUTH KOREA, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.2.6 SINGAPORE

8.2.6.1 Surging focus on connectivity to contribute to market growth in Singapore

TABLE 27 SEQUENCE OF EVENTS RECORDER MARKET IN SINGAPORE, BY END

USER, 2019–2026 (USD THOUSAND)

### 8.2.7 REST OF ASIA PACIFIC

TABLE 28 SEQUENCE OF EVENTS RECORDER MARKET IN REST OF ASIA PACIFIC, BY END USER, 2019–2026 (USD THOUSAND)

### 8.3 NORTH AMERICA

FIGURE 28 SNAPSHOT: SEQUENCE OF EVENTS RECORDER MARKET IN NORTH AMERICA

TABLE 29 SEQUENCE OF EVENTS RECORDER MARKET IN NORTH AMERICA, BY MOUNT TYPE, 2019–2026 (USD THOUSAND)

TABLE 30 SEQUENCE OF EVENTS RECORDER MARKET IN NORTH AMERICA, BY END USER, 2019–2026 (USD THOUSAND)

TABLE 31 SEQUENCE OF EVENTS RECORDER MARKET IN NORTH AMERICA FOR DATA CENTERS, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 32 SEQUENCE OF EVENTS RECORDER MARKET IN NORTH AMERICA FOR POWER GENERATION, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 33 SEQUENCE OF EVENTS RECORDER MARKET IN NORTH AMERICA FOR MANUFACTURING, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 34 SEQUENCE OF EVENTS RECORDER MARKET IN NORTH AMERICA FOR OTHER END USERS, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 35 SEQUENCE OF EVENTS RECORDER MARKET IN NORTH AMERICA, BY COUNTRY, 2019–2026 (USD THOUSAND)

#### 8.3.1 US

8.3.1.1 Surging focus on upgrading aging power equipment and growing number of data centers to contribute to market growth in US

TABLE 36 SEQUENCE OF EVENTS RECORDER MARKET IN US, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.3.2 CANADA

8.3.2.1 Increasing government initiatives to promote cloud computing and renew aging electricity infrastructure to fuel market growth in Canada

TABLE 37 SEQUENCE OF EVENTS RECORDER MARKET IN CANADA, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.3.3 MEXICO

8.3.3.1 Growing investments for development of hyperscale data centers in Mexico driving market growth

TABLE 38 SEQUENCE OF EVENTS RECORDER MARKET IN MEXICO, BY END USER, 2019–2026 (USD THOUSAND)

### 8.4 EUROPE

TABLE 39 SEQUENCE OF EVENTS RECORDER MARKET IN EUROPE, BY MOUNT TYPE, 2019–2026 (USD THOUSAND)

TABLE 40 SEQUENCE OF EVENTS RECORDER MARKET IN EUROPE, BY END USER, 2019–2026 (USD THOUSAND)

TABLE 41 SEQUENCE OF EVENTS RECORDER MARKET IN EUROPE FOR DATA CENTERS, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 42 SEQUENCE OF EVENTS RECORDER MARKET IN EUROPE FOR POWER GENERATION, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 43 SEQUENCE OF EVENTS RECORDER MARKET IN EUROPE FOR MANUFACTURING, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 44 SEQUENCE OF EVENTS RECORDER MARKET IN EUROPE FOR OTHER END USERS, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 45 SEQUENCE OF EVENTS RECORDER MARKET IN EUROPE, BY COUNTRY, 2019–2026 (USD THOUSAND)

#### 8.4.1 SPAIN

8.4.1.1 Growing investments in power sector driving market growth in Spain

TABLE 46 SEQUENCE OF EVENTS RECORDER MARKET IN SPAIN, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.4.2 UK

8.4.2.1 Increasing requirement of efficient and reliable power supply to fuel market growth in UK

TABLE 47 SEQUENCE OF EVENTS RECORDER MARKET IN UK, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.4.3 GERMANY

8.4.3.1 Growing demand for cloud computing to contribute to market growth in Germany

TABLE 48 SEQUENCE OF EVENTS RECORDER MARKET IN GERMANY, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.4.4 ITALY

8.4.4.1 Rising number of colocation data centers drive market growth in Italy

TABLE 49 SEQUENCE OF EVENTS RECORDER MARKET IN ITALY, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.4.5 FRANCE

8.4.5.1 Strengthening of energy supply chain to lead to market growth in France

TABLE 50 SEQUENCE OF EVENTS RECORDER MARKET IN FRANCE, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.4.6 RUSSIA

8.4.6.1 Ongoing execution of Energy Strategy 2035 to fuel market growth in Russia

TABLE 51 SEQUENCE OF EVENTS RECORDER MARKET IN RUSSIA, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.4.7 REST OF EUROPE

TABLE 52 SEQUENCE OF EVENTS RECORDER MARKET IN REST OF EUROPE, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.5 MIDDLE EAST AND AFRICA

TABLE 53 SEQUENCE OF EVENTS RECORDER MARKET IN MIDDLE EAST AND AFRICA, BY MOUNT TYPE, 2019–2026 (USD THOUSAND)

TABLE 54 SEQUENCE OF EVENTS RECORDER MARKET IN MIDDLE EAST AND AFRICA, BY END USER, 2019–2026 (USD THOUSAND)

TABLE 55 SEQUENCE OF EVENTS RECORDER MARKET IN MIDDLE EAST AND AFRICA FOR DATA CENTERS, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 56 SEQUENCE OF EVENTS RECORDER MARKET IN MIDDLE EAST AND AFRICA POWER GENERATION, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 57 SEQUENCE OF EVENTS RECORDER MARKET IN MIDDLE EAST AND AFRICA FOR MANUFACTURING, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 58 SEQUENCE OF EVENTS RECORDER MARKET IN MIDDLE EAST AND AFRICA FOR OTHER END USERS, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 59 SEQUENCE OF EVENTS RECORDER MARKET IN MIDDLE EAST AND AFRICA, BY COUNTRY, 2019–2026 (USD THOUSAND)

##### 8.5.1 SAUDI ARABIA

8.5.1.1 Transitioning from on-premises infrastructures to colocation and managed services to fuel market growth in Saudi Arabia

TABLE 60 SEQUENCE OF EVENTS RECORDER MARKET IN SAUDI ARABIA, BY END USER, 2019–2026 (USD THOUSAND)

##### 8.5.2 SOUTH AFRICA

8.5.2.1 Rising number of smart grid initiatives to contribute to market growth in South Africa

TABLE 61 SEQUENCE OF EVENTS RECORDER MARKET IN SOUTH AFRICA, BY END USER, 2019–2026 (USD THOUSAND)

##### 8.5.3 REST OF MIDDLE EAST AND AFRICA

TABLE 62 SEQUENCE OF EVENTS RECORDER MARKET IN REST OF MIDDLE EAST AND AFRICA, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.6 SOUTH AMERICA

TABLE 63 SEQUENCE OF EVENTS RECORDER MARKET IN SOUTH AMERICA, BY MOUNT TYPE, 2019–2026 (USD THOUSAND)

TABLE 64 SEQUENCE OF EVENTS RECORDER MARKET IN SOUTH AMERICA, BY END USER, 2019–2026 (USD THOUSAND)

TABLE 65 SEQUENCE OF EVENTS RECORDER MARKET IN SOUTH AMERICA FOR DATA CENTERS, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 66 SEQUENCE OF EVENTS RECORDER MARKET IN SOUTH AMERICA FOR POWER GENERATION, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 67 SEQUENCE OF EVENTS RECORDER MARKET IN SOUTH AMERICA FOR MANUFACTURING, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 68 SEQUENCE OF EVENTS RECORDER MARKET IN SOUTH AMERICA FOR OTHER END USERS, BY COUNTRY, 2019–2026 (USD THOUSAND)

TABLE 69 SEQUENCE OF EVENTS RECORDER MARKET IN SOUTH AMERICA, BY COUNTRY, 2019–2026 (USD THOUSAND)

#### 8.6.1 BRAZIL

8.6.1.1 Increasing development of data centers to contribute to market growth in Brazil

TABLE 70 SEQUENCE OF EVENTS RECORDER MARKET IN BRAZIL, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.6.2 ARGENTINA

8.6.2.1 Ongoing economic and regulatory changes in energy sector to fuel market growth in Argentina

TABLE 71 SEQUENCE OF EVENTS RECORDER MARKET IN ARGENTINA, BY END USER, 2019–2026 (USD THOUSAND)

#### 8.6.3 REST OF SOUTH AMERICA

TABLE 72 SEQUENCE OF EVENTS RECORDER MARKET IN REST OF SOUTH AMERICA, BY END USER, 2019–2026 (USD THOUSAND)

## 9 COMPETITIVE LANDSCAPE

### 9.1 KEY PLAYERS STRATEGIES

TABLE 73 OVERVIEW OF KEY STRATEGIES ADOPTED BY TOP PLAYERS, JANUARY

### 2018–FEBRUARY 2021

### 9.2 SHARE ANALYSIS OF TOP THREE PLAYERS

TABLE 74 SEQUENCE OF EVENTS RECORDER MARKET: DEGREE OF COMPETITION

FIGURE 29 SEQUENCE OF EVENTS RECORDER MARKET SHARE ANALYSIS, 2019

### 9.3 MARKET EVALUATION FRAMEWORK

TABLE 75 MARKET EVALUATION FRAMEWORK, JANUARY 2018–FEBRUARY 2021

### 9.4 REVENUE ANALYSIS OF TOP THREE MARKET PLAYERS

FIGURE 30 TOP THREE PLAYERS DOMINATED SEQUENCE OF EVENTS RECORDER MARKET FROM 2015 TO 2019

### 9.5 COMPANY EVALUATION QUADRANT

9.5.1 STAR

9.5.2 EMERGING LEADER

9.5.3 PERVASIVE

9.5.4 PARTICIPANT

FIGURE 31 COMPETITIVE LEADERSHIP MAPPING: SEQUENCE OF EVENTS  
RECORDER MARKET, 2019

TABLE 76 COMPANY END USER FOOTPRINT

TABLE 77 COMPANY REGIONAL FOOTPRINT

9.6 COMPETITIVE SCENARIO

TABLE 78 SEQUENCE OF EVENTS RECORDER MARKET: NEW PRODUCT  
LAUNCHES, JANUARY 2018–FEBRUARY 2021

TABLE 79 SEQUENCE OF EVENTS RECORDER MARKET: DEALS, JANUARY  
2018–FEBRUARY 2021

TABLE 80 SEQUENCE OF EVENTS RECORDER MARKET: OTHERS, JANUARY  
2018–FEBRUARY 2021

## 10 COMPANY PROFILES

(Business Overview, Products Offered, Recent Developments, SWOT Analysis, MnM  
View)\*

10.1 MAJOR PLAYERS

10.1.1 CYBER SCIENCES

TABLE 81 CYBER SCIENCES: COMPANY OVERVIEW

TABLE 82 CYBER SCIENCES: PRODUCTS/SOLUTIONS OFFERED

TABLE 83 CYBER SCIENCES: DEALS, JANUARY 2018–FEBRUARY 2021

10.1.2 AMETEK

TABLE 84 AMETEK: COMPANY OVERVIEW

FIGURE 32 AMETEK: COMPANY SNAPSHOT

TABLE 85 AMETEK: PRODUCTS/SOLUTIONS OFFERED

TABLE 86 AMETEK: OTHERS, JANUARY 2018–FEBRUARY 2021

10.1.3 EATON

TABLE 87 EATON: COMPANY OVERVIEW

FIGURE 33 EATON: COMPANY SNAPSHOT

TABLE 88 EATON: PRODUCTS/SOLUTIONS OFFERED

10.1.4 RONAN ENGINEERING COMPANY

TABLE 89 RONAN ENGINEERING COMPANY: COMPANY OVERVIEW

TABLE 90 RONAN ENGINEERING COMPANY: PRODUCTS/SOLUTIONS OFFERED

10.1.5 QUALITROL CORP.

TABLE 91 QUALITROL CORP.: COMPANY OVERVIEW

TABLE 92 QUALITROL CORP: PRODUCTS/SOLUTIONS OFFERED

10.1.6 EMERSON

TABLE 93 EMERSON: COMPANY OVERVIEW

FIGURE 34 EMERSON: COMPANY SNAPSHOT

TABLE 94 EMERSON: PRODUCTS/SOLUTIONS OFFERED

TABLE 95 EMERSON: DEALS, JANUARY 2018–FEBRUARY 2021

TABLE 96 EMERSON: OTHERS, JANUARY 2018–FEBRUARY 2021

10.1.7 PACIFIC MICROSYSTEMS

TABLE 97 PACIFIC MICROSYSTEMS: COMPANY OVERVIEW

TABLE 98 PACIFIC MICROSYSTEMS: PRODUCTS/SOLUTIONS OFFERED

10.1.8 YOKOGAWA ELECTRIC CORPORATION

TABLE 99 YOKOGAWA ELECTRIC CORPORATION: COMPANY OVERVIEW

FIGURE 35 YOKOGAWA ELECTRIC CORPORATION: COMPANY SNAPSHOT

TABLE 100 YOKOGAWA ELECTRIC CORPORATION: PRODUCTS/SOLUTIONS OFFERED

TABLE 101 YOKOGAWA ELECTRIC CORPORATION: OTHERS, JANUARY 2018–FEBRUARY 2021

10.1.9 E-MAX INSTRUMENTS

TABLE 102 E-MAX INSTRUMENTS: COMPANY OVERVIEW

TABLE 103 E-MAX INSTRUMENTS: PRODUCTS/SOLUTIONS OFFERED

10.1.10 ETAP

TABLE 104 ETAP: COMPANY OVERVIEW

TABLE 105 ETAP: PRODUCTS/SOLUTIONS OFFERED

TABLE 106 ETAP: OTHERS, JANUARY 2018–FEBRUARY 2021

10.1.11 MONAGHAN ENGINEERING

10.1.12 GENERAL ELECTRIC

TABLE 107 GENERAL ELECTRIC: COMPANY OVERVIEW

FIGURE 36 GENERAL ELECTRIC: COMPANY SNAPSHOT

TABLE 108 GENERAL ELECTRIC: PRODUCTS/SOLUTIONS OFFERED

TABLE 109 GENERAL ELECTRIC: OTHERS, JANUARY 2018–FEBRUARY 2021

10.1.13 ROCKWELL AUTOMATION

TABLE 110 ROCKWELL AUTOMATION: COMPANY OVERVIEW

FIGURE 37 ROCKWELL AUTOMATION: COMPANY SNAPSHOT

TABLE 111 ROCKWELL AUTOMATION: PRODUCTS/SOLUTIONS OFFERED

TABLE 112 ROCKWELL AUTOMATION: OTHERS, JANUARY 2018–FEBRUARY 2021

TABLE 113 ROCKWELL AUTOMATION: DEALS, JANUARY 2018–FEBRUARY 2021

10.1.14 SCHNEIDER ELECTRIC

TABLE 114 SCHNEIDER ELECTRIC: COMPANY OVERVIEW

FIGURE 38 SCHNEIDER ELECTRIC: COMPANY SNAPSHOT

TABLE 115 SCHNEIDER ELECTRIC: PRODUCTS/SOLUTIONS OFFERED

TABLE 116 SCHNEIDER ELECTRIC: PRODUCT LAUNCHES, JANUARY 2018–  
FEBRUARY 2021

TABLE 117 SCHNEIDER ELECTRIC: DEALS, JANUARY 2018–FEBRUARY 2021

TABLE 118 SCHNEIDER ELECTRIC: OTHERS, NOVEMBER 2019

10.1.15 ABB

TABLE 119 ABB: COMPANY OVERVIEW

FIGURE 39 ABB: COMPANY SNAPSHOT

TABLE 120 ABB: PRODUCTS/SOLUTIONS OFFERED

TABLE 121 ABB: DEALS, JANUARY 2018–FEBRUARY 2021

TABLE 122 ABB: OTHERS, JANUARY 2018–FEBRUARY 2021

10.1.16 MITSUBISHI ELECTRIC

TABLE 123 MITSUBISHI ELECTRIC: COMPANY OVERVIEW

FIGURE 40 MITSUBISHI ELECTRIC: COMPANY SNAPSHOT

TABLE 124 MITSUBISHI ELECTRIC: PRODUCTS/SOLUTIONS OFFERED

10.1.17 DELPHIN TECHNOLOGY

TABLE 125 DELPHIN TECHNOLOGY: COMPANY OVERVIEW

TABLE 126 DELPHIN TECHNOLOGY: PRODUCTS/SOLUTIONS OFFERED

TABLE 127 DELPHIN TECHNOLOGY: PRODUCT LAUNCHES, JANUARY 2018–  
FEBRUARY 2021

10.1.18 SCHWEITZER ENGINEERING LABORATORIES

TABLE 128 SCHWEITZER ENGINEERING LABORATORIES: COMPANY OVERVIEW

TABLE 129 SCHWEITZER ENGINEERING LABORATORIES:  
PRODUCTS/SOLUTIONS OFFERED

TABLE 130 SCHWEITZER ENGINEERING LABORATORIES: PRODUCT LAUNCHES,  
JANUARY 2018–FEBRUARY 2021

TABLE 131 SCHWEITZER ENGINEERING LABORATORIES: OTHERS, JANUARY  
2018–FEBRUARY 2021

10.1.19 CHINO CORPORATION

TABLE 132 CHINO CORPORATION: COMPANY OVERVIEW

TABLE 133 CHINO CORPORATION: PRODUCTS/SOLUTIONS OFFERED

\*Details on Business Overview, Products Offered, Recent Developments, SWOT  
Analysis, MnM View might not be captured in case of unlisted companies.

## **11 APPENDIX**

11.1 INSIGHTS OF INDUSTRY EXPERTS

11.2 DISCUSSION GUIDE

11.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL



11.4 AVAILABLE CUSTOMIZATIONS

11.5 RELATED REPORTS

11.6 AUTHOR DETAILS

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