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# Sensor Hub Market by Processor Type (Application Sensor, Discrete Sensor, Sensor Integrated Microcontroller), End-Use Application (Consumer Electronics, Automotive, Industrial, Military, Healthcare), and Geography - Global Forecast to 2023

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## Abstracts

“Sensor hub market likely to exhibit significant growth potential between 2017 and 2023”

The sensor hub market is expected to be valued at USD 32.53 billion by 2023, growing at a CAGR of 18.9% between 2017 and 2023. The key driving factors for the growth of the sensor hub market are the growing need for low power generating solutions. The consumer electronics end-use application requires low power utilizing devices, which can function for a long duration without draining the battery at a fast rate. However, the hardware/architecture complexity to integrate multiple sensors with microcontrollers and manage it requires a huge effort and advanced programming skills, thereby making it difficult to integrate sensor hubs into low range smartphones.

“Application sensor processor segment is expected to grow at the highest rate during the forecast period”

The application sensor processor segment is expected to grow at the highest rate during the forecast period due to its space saving nature that reduces the component count of the device. The application sensor processor is being deployed by a large number of smartphone manufacturers such as Apple, Inc. (US).

“Consumer electronics is expected to hold the largest share of the sensor hub market for end-use application during the forecast period”

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The consumer electronics end-use application is expected to hold the largest share in the sensor hub market. This growth is attributed to the extensive use of sensor hubs in smartphones, tablets, smart TVs, wearables, and gaming consoles. All these devices use sensors for different activities such as gesture recognition, image stabilization, navigation, motion-based gaming, and health monitoring. The sensor hub market for automotive end-use application held the second-largest share after the consumer electronics end-use application due to the increasing importance of active safety application in automobiles for passenger safety and to meet the government safety norms.

“Asia Pacific is expected to be the fastest-growing market during the forecast period”

The sensor hub market in Asia Pacific (APAC) is expected to grow at the highest CAGR during the forecast period as this region is one of the largest manufacturing hubs for consumer electronics and automobile production in the world. China holds the major share of the sensor hub market in APAC, as the country is the largest producer of smartphones and automobile systems, which are integrated with sensor hub products.

Breakdown of the profiles of primary participants for the report:

By Company Type: Tier 1 – 45%, Tier 2 – 30%, and Tier 3 – 25%

By Designation: C-Level Executives – 63%, and Directors – 37%

By Region: North America – 33%, Europe – 23%, APAC – 32%, and RoW – 12%

The key players in the sensor hub market include Microchip Technology, Inc. (US), STMicroelectronics N.V. (Switzerland), Robert Bosch GmbH (Germany), NXP Semiconductors N.V.(Netherland), RoHM Co. Ltd. (Japan), Analog Devices, Inc.(US), InvenSense, Inc. (US), Infineon Technologies AG (Germany), and Memsic, Inc. (US).

Research Coverage:

The research report on the overall sensor hub market is segmented on the basis of processor type, end-use application, and region. On the basis of processor type, the market is segmented into discrete sensor processor, application sensor processor, sensor integrated microcontroller, and others. Based on end-use application, the market

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has been segmented into consumer electronics, automotive, industrial, military, telecommunications, healthcare, and others. The report covers four major regions—North America, Europe, Asia Pacific (APAC), and Rest of the World (RoW).

Key Benefits of Buying the Report:

The report includes the illustrative segmentation, analysis, and forecast of the market based on processor type, end-use application, and region.

The major drivers, restraints, opportunities, and challenges for the sensor hub market have been detailed in this report.

The detailed competitive landscape includes key players, in-depth analysis, and market share of the key players.

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# Contents

**1 INTRODUCTION**

1.1 OBJECTIVES OF THE STUDY
1.2 MARKET DEFINITION
1.3 STUDY SCOPE
  1.3.1 MARKETS COVERED
  1.3.2 GEOGRAPHIC ANALYSIS
1.4 YEARS CONSIDERED FOR THE STUDY
1.5 CURRENCY
1.6 LIMITATIONS
1.7 STAKEHOLDERS

**2 RESEARCH METHODOLOGY**

2.1 RESEARCH DATA
  2.1.1 SECONDARY DATA
    2.1.1.1 Key data from secondary sources
  2.1.2 PRIMARY DATA
    2.1.2.1 Key data points from primary sources
    2.1.2.2 Key industry insights
    2.1.2.3 Breakdown of primary interviews
2.2 MARKET SIZE ESTIMATION
  2.2.1 BOTTOM-UP APPROACH
    2.2.1.1 Approach for capturing the market share by bottom-up analysis (demand side)
  2.2.2 TOP-DOWN APPROACH
    2.2.2.1 Approach for capturing the market share by top-down analysis (supply side)
2.3 MARKET BREAKDOWN & DATA TRIANGULATION
2.4 RESEARCH ASSUMPTIONS

**3 EXECUTIVE SUMMARY**

**4 PREMIUM INSIGHTS**

4.1 ATTRACTIVE OPPORTUNITIES IN THE SENSOR HUB MARKET
4.2 SENSOR HUB MARKET, BY PROCESSOR TYPE (2017–2023)
4.3 SENSOR HUB MARKET, BY END-USE APPLICATION (2017–2023)

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4.4 SENSOR HUB MARKET, BY END-USE APPLICATION AND REGION (2017)
4.5 SENSOR HUB MARKET, BY REGION
4.6 SENSOR HUB MARKET, BY GEOGRAPHY (2017)

**5 MARKET OVERVIEW**

5.1 INTRODUCTION
5.2 MARKET SEGMENTATION
  5.2.1 BY PROCESSOR TYPE
  5.2.2 BY END-USE APPLICATION
  5.2.3 BY GEOGRAPHY
5.3 MARKET DYNAMICS
  5.3.1 DRIVERS
    5.3.1.1 Growing need for low power generating solutions
    5.3.1.2 Steady growth in the number of integrated sensors in smartphones
    5.3.1.3 Increasing use of 6-axis and 9-axis sensor solutions or use of sensor fusion within devices
  5.3.2 RESTRAINTS
    5.3.2.1 Complicated debugging field issues as there is no direct interface between the sensor hub and the application processor (AP)
  5.3.3 OPPORTUNITIES
    5.3.3.1 Advancements in consumer electronics end-use applications and wearable devices
    5.3.3.2 Application processor-based sensor hubs to attract future market growth
  5.3.4 CHALLENGES
    5.3.4.1 Technical complexity in sensor hub deployment

**6 SENSOR HUB MARKET, BY PROCESSOR TYPE**

6.1 INTRODUCTION
6.2 APPLICATION SENSOR PROCESSOR
6.3 DISCRETE SENSOR PROCESSOR
6.4 SENSOR INTEGRATED MICROCONTROLLER

**7 SENSOR HUB MARKET, BY END-USE APPLICATION**

7.1 INTRODUCTION
7.2 CONSUMER ELECTRONICS
7.3 AUTOMOTIVE

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7.4 INDUSTRIAL
7.5 TELECOMMUNICATIONS
7.6 MILITARY
7.7 HEALTHCARE

**8 GEOGRAPHIC ANALYSIS**

8.1 INTRODUCTION
8.2 NORTH AMERICA
  8.2.1 US
  8.2.2 CANADA
  8.2.3 MEXICO
8.3 EUROPE
  8.3.1 UK
  8.3.2 GERMANY
  8.3.3 FRANCE
  8.3.4 REST OF EUROPE
8.4 ASIA PACIFIC (APAC)
  8.4.1 CHINA
  8.4.2 JAPAN
  8.4.3 SOUTH KOREA
  8.4.4 REST OF APAC (ROAPAC)
8.5 REST OF THE WORLD (ROW)
  8.5.1 SOUTH AMERICA
  8.5.2 MIDDLE EAST
  8.5.3 AFRICA

**9 COMPETITIVE LANDSCAPE**

9.1 OVERVIEW
9.2 MARKET RANKING ANALYSIS
9.3 VENDOR DIVE OVERVIEW
  9.3.1 VANGUARDS (LEADERS)
  9.3.2 DYNAMIC
  9.3.3 INNOVATOR
  9.3.4 EMERGING
9.4 PRODUCT OFFERING
9.5 BUSINESS STRATEGY

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Top 25 Companies analyzed for this study are - Broadcom Limited; Intel Corporation; Microchip Corp.; NXP Semiconductors N.V.; Qualcomm Incorporated; Robert Bosch GMBH; ROHM Co. Ltd.; STMicroelectronics N.V.; Analog Devices, Inc.; Hillcrest Laboratories, Inc.; Maxim Integrated; Marvell Technology Group Ltd.; Renesas Electronics Corp.; TE Connectivity Corporation; Imagination Technologies Group plc; Infineon Technologies AG; InvenSense, Inc.; LAPIS Semiconductor Co., Ltd.; Memsic, Inc.; QuickLogic Inc; Texas Instruments Inc.; Ineda Systems Inc.; MediaTek Inc.; Standing Egg Inc.,; MegaChips Corporation;

9.6 COMPETITIVE SCENARIO
9.6.1 PRODUCT LAUNCHES
9.6.2 ACQUISITIONS AND AGREEMENTS

**10 COMPANY PROFILES**

(Business Overview, Products offered & Services strategies, Key Insights, Recent Developments, MnM View)*

10.1 INTRODUCTION
10.2 ANALOG DEVICES, INC.
10.3 ROBERT BOSCH GMBH
10.4 MICROCHIP TECHNOLOGY INC.
10.5 TEXAS INSTRUMENTS INCORPORATED
10.6 STMICROELECTRONICS N.V.
10.7 NXP SEMICONDUCTORS N.V.
10.8 INVENSENSE, INC.
10.9 ROHM CO., LTD.
10.10 INTEL CORPORATION
10.11 INFINEON TECHNOLOGIES AG
10.12 MEMSIC, INC.
10.13 KEY INNOVATORS
10.13.1 BROADCOM LIMITED
10.13.2 QUALCOMM TECHNOLOGIES, INC.
10.13.3 QUICKLOGIC CORP
10.13.4 HILLCREST LABS, INC.

*Details on Business Overview, Products offered & Services strategies, Key Insights, Recent Developments, MnM View might not be captured in case of unlisted companies.

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## 11 APPENDIX

11.1 INSIGHTS OF INDUSTRY EXPERTS
11.2 DISCUSSION GUIDE
11.3 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
11.4 AVAILABLE CUSTOMIZATIONS
11.5 RELATED REPORTS
11.6 AUTHOR DETAILS

+44 20 8123 2220
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# List Of Tables

## LIST OF TABLES

Table 1 SENSOR HUB MARKET, IN TERMS OF VALUE AND VOLUME, 2014–2023
Table 2 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS END-USE APPLICATION, IN TERMS OF VALUE AND VOLUME, 2014–2023
Table 3 SENSOR HUB MARKET, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 4 SENSOR HUB MARKET FOR APPLICATION SENSOR PROCESSOR, BY REGION, 2014–2023 (USD MILLION)
Table 5 SENSOR HUB MARKET FOR DISCRETE SENSOR PROCESSOR, BY REGION, 2014–2023 (USD MILLION)
Table 6 SENSOR HUB MARKET FOR SENSOR INTEGRATED MICROCONTROLLER, BY REGION, 2014–2023 (USD MILLION)
Table 7 SENSOR HUB MARKET, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 8 SENSOR HUB MARKET, BY END-USE APPLICATION, 2014–2023 (MILLION UNITS)
Table 9 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS, BY TYPE, 2014–2023 (USD MILLION)
Table 10 SENSOR HUB MARKET FOR HEALTHCARE, BY TYPE, 2014–2023 (USD MILLION)
Table 11 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS, BY REGION, 2014–2023 (USD MILLION)
Table 12 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS, BY REGION, 2014–2023 (MILLION UNITS)
Table 13 SENSOR HUB MARKET FOR AUTOMOTIVE, BY REGION, 2014–2023 (USD MILLION)
Table 14 SENSOR HUB MARKET FOR AUTOMOTIVE, BY REGION, 2014–2023 (MILLION UNITS)
Table 15 SENSOR HUB MARKET FOR INDUSTRIAL, BY REGION, 2014–2023 (USD MILLION)
Table 16 SENSOR HUB MARKET FOR INDUSTRIAL, BY REGION, 2014–2023 (MILLION UNITS)
Table 17 SENSOR HUB MARKET FOR TELECOMMUNICATIONS, BY REGION, 2014–2023 (USD MILLION)
Table 18 SENSOR HUB MARKET FOR TELECOMMUNICATIONS, BY REGION, 2014–2023 (MILLION UNITS)
Table 19 SENSOR HUB MARKET FOR MILITARY, BY REGION, 2014–2023 (USD

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MILLION)
Table 20 SENSOR HUB MARKET FOR MILITARY, BY REGION, 2014–2023 (MILLION UNITS)
Table 21 SENSOR HUB MARKET FOR HEALTHCARE, BY REGION, 2014–2023 (USD MILLION)
Table 22 SENSOR HUB MARKET FOR HEALTHCARE, BY REGION, 2014–2023 (MILLION UNITS)
Table 23 SENSOR HUB MARKET, BY REGION, 2014–2023 (USD MILLION)
Table 24 SENSOR HUB MARKET, BY REGION, 2014–2023 (MILLION UNITS)
Table 25 SENSOR HUB MARKET IN NORTH AMERICA, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 26 SENSOR HUB MARKET IN NORTH AMERICA, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 27 SENSOR HUB MARKET IN NORTH AMERICA, BY END-USE APPLICATION, 2014–2023 (MILLION UNITS)
Table 28 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN NORTH AMERICA, BY TYPE, 2014–2023 (MILLION UNITS)
Table 29 SENSOR HUB MARKET FOR HEALTHCARE IN NORTH AMERICA, BY TYPE, 2014–2023 (USD MILLION)
Table 30 SENSOR HUB MARKET IN NORTH AMERICA, BY COUNTRY, 2014–2023 (MILLION UNITS)
Table 31 SENSOR HUB MARKET IN US, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 32 SENSOR HUB MARKET IN US, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 33 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN US, BY TYPE, 2014–2023 (USD MILLION)
Table 34 SENSOR HUB MARKET FOR HEALTHCARE IN US, BY TYPE, 2014–2023 (USD MILLION)
Table 35 SENSOR HUB MARKET IN CANADA, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 36 SENSOR HUB MARKET IN CANADA, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 37 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN CANADA, BY TYPE, 2014–2023 (USD MILLION)
Table 38 SENSOR HUB MARKET FOR HEALTHCARE IN CANADA, BY TYPE, 2014–2023 (USD MILLION)
Table 39 SENSOR HUB MARKET IN MEXICO, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)

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Table 40 SENSOR HUB MARKET IN MEXICO, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 41 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN MEXICO, BY TYPE, 2014–2023 (USD MILLION)
Table 42 SENSOR HUB MARKET FOR HEALTHCARE IN MEXICO, BY TYPE, 2014–2023 (USD MILLION)
Table 43 SENSOR HUB MARKET IN EUROPE, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 44 SENSOR HUB MARKET IN EUROPE, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 45 SENSOR HUB MARKET IN EUROPE, BY END-USE APPLICATION, 2014–2023 (MILLION UNITS)
Table 46 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN EUROPE, BY TYPE, 2014–2023 (USD MILLION)
Table 47 SENSOR HUB MARKET FOR HEALTHCARE IN EUROPE, BY TYPE, 2014–2023 (USD MILLION)
Table 48 SENSOR HUB MARKET IN EUROPE, BY COUNTRY, 2014–2023 (USD MILLION)
Table 49 SENSOR HUB MARKET IN UK, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 50 SENSOR HUB MARKET IN UK, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 51 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN UK, BY TYPE, 2014–2023 (USD MILLION)
Table 52 SENSOR HUB MARKET FOR HEALTHCARE IN UK, BY TYPE, 2014–2023 (USD MILLION)
Table 53 SENSOR HUB MARKET IN GERMANY, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 54 SENSOR HUB MARKET IN GERMANY, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 55 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN GERMANY, BY TYPE, 2014–2023 (USD MILLION)
Table 56 SENSOR HUB MARKET FOR HEALTHCARE IN GERMANY, BY TYPE, 2014–2023 (USD MILLION)
Table 57 SENSOR HUB MARKET IN FRANCE, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 58 SENSOR HUB MARKET IN FRANCE, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 59 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN FRANCE, BY

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TYPE, 2014–2023 (USD MILLION)
Table 60 SENSOR HUB MARKET FOR HEALTHCARE IN FRANCE, BY TYPE, 2014–2023 (USD MILLION)
Table 61 SENSOR HUB MARKET IN ROE, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 62 SENSOR HUB MARKET IN ROE, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 63 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN ROE, BY TYPE, 2014–2023 (USD MILLION)
Table 64 SENSOR HUB MARKET FOR HEALTHCARE IN ROE, BY TYPE, 2014–2023 (USD MILLION)
Table 65 SENSOR HUB MARKET IN APAC, BY PROCESSOR TYPE, 2014–2023 (MILLION UNITS)
Table 66 SENSOR HUB MARKET IN APAC, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 67 SENSOR HUB MARKET IN APAC, BY END-USE APPLICATION, 2014–2023 (MILLION UNITS)
Table 68 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN APAC, BY TYPE, 2014–2023 (USD MILLION)
Table 69 SENSOR HUB MARKET FOR HEALTHCARE IN APAC, BY TYPE, 2014–2023 (USD MILLION)
Table 70 SENSOR HUB MARKET IN APAC, BY COUNTRY, 2014–2023 (MILLION UNITS)
Table 71 SENSOR HUB MARKET IN CHINA, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 72 SENSOR HUB MARKET IN CHINA, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 73 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN CHINA, BY TYPE, 2014–2023 (USD MILLION)
Table 74 SENSOR HUB MARKET FOR HEALTHCARE IN CHINA, BY TYPE, 2014–2023 (USD MILLION)
Table 75 SENSOR HUB MARKET IN JAPAN, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 76 SENSOR HUB MARKET IN JAPAN, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 77 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN JAPAN, BY TYPE, 2014–2023 (USD MILLION)
Table 78 SENSOR HUB MARKET FOR HEALTHCARE IN JAPAN, BY TYPE, 2014–2023 (USD MILLION)

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Table 79 SENSOR HUB MARKET IN SOUTH KOREA, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 80 SENSOR HUB MARKET IN SOUTH KOREA, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 81 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN SOUTH KOREA, BY TYPE, 2014–2023 (USD MILLION)
Table 82 SENSOR HUB MARKET FOR HEALTHCARE IN SOUTH KOREA, BY TYPE, 2014–2023 (USD MILLION)
Table 83 SENSOR HUB MARKET IN ROAPAC, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 84 SENSOR HUB MARKET IN ROAPAC, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 85 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN ROAPAC, BY TYPE, 2014–2023 (USD MILLION)
Table 86 SENSOR HUB MARKET FOR HEALTHCARE IN ROAPAC, BY TYPE, 2014–2023 (USD MILLION)
Table 87 SENSOR HUB MARKET IN ROW, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Table 88 SENSOR HUB MARKET IN ROW, BY END-USE APPLICATION, 2014–2023 (USD MILLION)
Table 89 SENSOR HUB MARKET IN ROW, BY END-USE APPLICATION, 2014–2023 (MILLION UNITS)
Table 90 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS IN ROW, BY TYPE, 2014–2023 (USD MILLION)
Table 91 SENSOR HUB MARKET FOR HEALTHCARE IN ROW, BY TYPE, 2014–2023 (USD MILLION)
Table 92 SENSOR HUB MARKET IN ROW, BY REGION, 2014–2023 (USD MILLION)
Table 93 MARKET RANKING OF TOP 10 PLAYERS IN THE SENSOR HUB MARKET, 2016
Table 94 RECENT PRODUCT LAUNCHES IN THE SENSOR HUB MARKET
Table 95 ACQUISITIONS AND AGREEMENTS IN THE SENSOR HUB MARKET

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# List Of Figures

## LIST OF FIGURES

Figure 1 MARKET SEGMENTATION
Figure 2 SENSOR HUB MARKET: RESEARCH DESIGN
Figure 3 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH
Figure 4 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH
Figure 5 DATA TRIANGULATION METHODOLOGY
Figure 6 ASSUMPTIONS OF THE RESEARCH STUDY
Figure 7 SENSOR HUB MARKET, IN TERMS OF VALUE AND VOLUME, 2014–2023
Figure 8 SENSOR HUB MARKET, BY PROCESSOR TYPE, 2014–2023 (USD MILLION)
Figure 9 CONSUMER ELECTRONICS TO HOLD LARGEST SIZE OF SENSOR HUB MARKET BY 2023
Figure 10 SENSOR HUB MARKET IN APAC TO GROW AT THE HIGHEST RATE DURING THE FORECAST PERIOD
Figure 11 DEMAND IN CONSUMER ELECTRONICS END-USE APPLICATION EXPECTED TO CREATE ATTRACTIVE GROWTH OPPORTUNITIES IN SENSOR HUB MARKET
Figure 12 SENSOR INTEGRATED MICROCONTROLLER PROCESSOR TO HOLD LARGEST SHARE OF SENSOR HUB MARKET DURING FORECAST PERIOD
Figure 13 SENSOR HUB MARKET FOR CONSUMER ELECTRONICS END-USE APPLICATION EXPECTED TO GROW AT HIGHEST RATE BETWEEN 2017 AND 2023
Figure 14 NORTH AMERICA EXPECTED TO HOLD LARGEST SHARE OF SENSOR HUB MARKET IN 2017
Figure 15 SENSOR HUB MARKET IN APAC EXPECTED TO GROW AT HIGHEST CAGR DURING FORECAST PERIOD
Figure 16 US TO HOLD LARGEST SHARE OF SENSOR HUB MARKET IN 2017
Figure 17 SENSOR HUB MARKET, BY GEOGRAPHY
Figure 18 GROWING NEED FOR LOW POWER GENERATING SOLUTIONS DRIVE THE GROWTH OF THE SENSOR HUB MARKET
Figure 19 APPLICATION SENSOR PROCESSOR IS EXPECTED TO DOMINATE THE SENSOR HUB MARKET DURING THE FORECAST PERIOD
Figure 20 CONSUMER ELECTRONICS END-USE APPLICATION DOMINATED THE SENSOR HUB MARKET IN 2017
Figure 21 SENSOR HUB MARKET FOR WEARABLE DEVICES EXPECTED TO GROW AT THE HIGHEST RATE DURING THE FORECAST PERIOD

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info@marketpublishers.com

Figure 22 SENSOR HUB MARKET, GEOGRAPHIC SNAPSHOT, 2017–2023
Figure 23 SNAPSHOT: SENSOR HUB MARKET IN NORTH AMERICA
Figure 24 SNAPSHOT: SENSOR HUB MARKET IN EUROPE
Figure 25 SNAPSHOT: SENSOR HUB MARKET IN APAC
Figure 26 SNAPSHOT: SENSOR HUB MARKET IN ROW
Figure 27 COMPANIES IN THE SENSOR HUB MARKET ADOPTED PRODUCT LAUNCHES AS THE KEY GROWTH STRATEGY BETWEEN JANUARY 2014 AND MARCH 2017
Figure 28 DIVE CHART
Figure 29 BATTLE FOR MARKET SHARE
Figure 30 ANALOG DEVICES, INC.: COMPANY SNAPSHOT
Figure 31 ROBERT BOSCH GMBH: COMPANY SNAPSHOT
Figure 32 MICROCHIP TECHNOLOGY INC.: COMPANY SNAPSHOT
Figure 33 TEXAS INSTRUMENTS INCORPORATED: COMPANY SNAPSHOT
Figure 34 STMICROELECTRONICS N.V.: COMPANY SNAPSHOT
Figure 35 NXP SEMICONDUCTORS N.V.: COMPANY SNAPSHOT
Figure 36 INVENSENSE, INC.: COMPANY SNAPSHOT
Figure 37 ROHM CO., LTD.: COMPANY SNAPSHOT
Figure 38 INTEL CORPORATION: COMPANY SNAPSHOT
Figure 39 INFINEON TECHNOLOGIES AG: COMPANY SNAPSHOT

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