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Security Control Room Market by Offering (Display, KVM Switch, Software, Services), Application (Public, Corporate, Industrial Safety), Vertical (Transportation, Utilities & Telecom, Defense, Healthcare), and Region - Global Forecast to 2023

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Abstracts

“Government initiatives, modernized policies, and regulations to increase public security and safety worldwide drive the growth of the security control room market”

The security control room market is expected to grow from USD 7.20 billion in 2018 to USD 10.00 billion by 2023, at a CAGR of 6.80% between 2018 and 2023. Government initiatives, modernized policies, and regulations to increase public security and safety worldwide are driving the factors of the security control room market. Major restraining factors for the growth of the security control room market include high investment requirements for control room setup and operations.

“The market for services offering to hold a major share of the security control room market during the forecast period”

Control room technology has various service offerings including installation, managed services, and maintenance and support services. Efficient services are an integral part of a control room as well as being able to work effectively in a critical working environment.

“The market for public safety application held the largest share of the security control room market in 2017”

Public safety is the key function of each government that ensures protection of citizens,

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organizations, and institutions against threats. Each country has dedicated public safety organizations including law enforcement agencies, fire services, and emergency medical services. Public safety control room solutions mainly include surveillance systems, critical communication systems, emergency and disaster management solutions, computer-aided dispatch (CAD), and computer-based radio dispatchers. Increasing organized crimes have become a major risk to both national and international security, which, in turn, has led to the adoption of effective public safety solutions worldwide.

“Security control room market for utilities and telecom vertical expected to grow at the highest rate between 2018 and 2023”

Utilities and telecom segment is rapidly growing worldwide. Control rooms help utilities and telecom segment for monitoring and tracking dispatch units as these industries require time-critical material to be delivered for proper execution of various tasks. Furthermore, for the telecom vertical, control room centers use display wall systems to show vast amounts of information and activities.

“Security control room market in APAC expected to grow at the highest rate between 2018 and 2023”

Owing to the growing population in APAC, it is expected to be the fastest-growing market for security control room in the near future. Moreover, the emerging economies—such as China and India—are witnessing unparalleled growth in security control room and other countries—such as Taiwan, Indonesia, Singapore, and Malaysia—have been exhibiting positive growth in this market. Also, increasing developments in the field of transportation, communication, public infrastructure, and construction are expected to create demand for public safety and control rooms.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with the key experts. The breakup of the profiles of primary participants is as follows:

By Company Type: Tier 1 = 45 %, Tier 2 = 35%, and Tier 3 = 20%

By Designation: C-Level Executives = 35%, Directors = 25%, and Others = 40%

By Geography: North America—45%, Europe—20%, APAC—30%, and RoW—5%

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Companies that provide a range of customized solutions to customers are expected to emerge as the game changers.

This report profiles some of the following key security control room technology developers in this market:

1. ABB (Switzerland)
2. Barco (Belgium)
3. Black Box (US)
4. Harris (US)
5. Motorola Solutions (US)
6. Tyler Technologies (US)
7. Eizo Corporation (Japan)
8. Zetron (US)
9. TriTech Software Systems (US)
10. Hexagon Safety & Infrastructure (US)
11. Christie Digital Systems (US)
12. Superion (US)
13. Electrosonic (US)
14. SAIFOR Group (Spain)

Research Coverage

This report covers the security control room market based on offering, application, vertical, and geography. A detailed analysis of the key industry players has been done to provide insights into their business, products and services, and key strategies such as product launches, mergers and acquisitions, partnerships, agreements, and collaborations associated with the security control room market.

Key Benefits of Buying the Report

The report would help the market leaders or new entrants in the following ways:

1. This report segments the overall market comprehensively and provides the closest approximations of the global security control room market size and that of the subsegments across different applications and regions.
2. The report helps stakeholders to understand the pulse of the market and provides

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them information on key drivers, restraints, challenges, and opportunities in the security control room market.
3. This report would help stakeholders to better understand their competitors and gain more insights to enhance their position in the market. The competitive landscape section includes competitor ecosystem, product developments, partnerships, and mergers and acquisitions in the security control room market.

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About

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The security control room ecosystem includes manufacturers and resellers Such as

ABB (Switzerland)

Barco (Belgium)

Black Box (US)

Harris (US)

Motorola Solutions (US)

Tyler Technologies (US)

Eizo Corporation (Japan)

Zetron (US)

TriTech Software Systems (US)

Hexagon Safety & Infrastructure (US)

Christie Digital Systems (US)

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Electrosonic (US)

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The security control room market for services offering is expected to grow at the highest CAGR between 2018 and 2023

Control room technology has various service offerings including installation, managed services, and maintenance and support services. Efficient services are an integral part of a control room as well as being able to work effectively in a critical working environment. This is expected to drive the growth of services offering during the forecast period.

The market for the industrial safety application is expected to hold the largest share of the security control room market between 2018 and 2023

Industrial safety applications are evolving at a high rate as these are chiefly used in manufacturing plants such as oil & gas and nuclear plants. Along with the growing industrialization worldwide, the need for industrial safety systems is increasing to protect human resources, industrial machinery, and manufacturing plants, in case any process goes beyond the allowed control margins. A control room in industrial safety plays a critical role as it has to deal with critical operations taking place in a controlled environment. The control room and industrial safety programs play a key role in the management of industrial plants.

The market for transportation vertical held a major share of the security control room market in 2017

Transportation is a diverse segment that requires control room solutions specific to rail control, port control, traffic management, and fleet management. For most applications, an intelligent transportation system (ITS) minimizes congestion and improves safety, combining security and general surveillance with analysis of large transport network topologies. A typical transport control room operates 24/7 and is specifically designed to provide the best ergonomic solution for the safety and comfort of its operators.

North America held the largest share of the security control room market in 2017

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North America, being a technologically advanced and developed region, is a leading market for control room technologies. North America has the first-mover advantage in the adoption of new technologies such as smartphones and cloud platforms. Its strong financial position also allows it to heavily invest in leading tools and technologies for effective business operations. These advantages give North American organizations a competitive market edge.

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