

Scale-out NAS Market by Component (Software, Service), Storage Technology (File, Block, Object), Deployment Type, Organization Size (SMES, Large Enterprises), Vertical (BFSI, Government, Healthcare), and Region - Global Forecast to 2022

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Abstracts

“The scale-out NAS market is projected to grow at a CAGR of 21.05% between 2017 and 2022.”

The scale-out NAS market is estimated to grow from USD 12.58 billion in 2017 to USD 32.68 billion by 2022, at a CAGR of 21.05% between 2017 and 2022. Organizations rely heavily on storage systems as per their need of storing data. Increasing amount of voluminous data files within enterprises lead to the requirement of scale-out NAS technology. However, lack of technically skilled personnel is restraining the growth of the scale-out NAS market.

“Based on component, the software segment is estimated to account for the largest share of the scale-out NAS market in 2017.” Based on component, the software segment is estimated to account for the largest share of the scale-out NAS market in 2017. One of the major reasons for the increasing demand for scale-out NAS software is the growing need for storage, management, and quick access for enterprises generating these data files. The software subsegment is further categorized into data management & integration, data protection, high performance computing, in-memory datagrid, and big data.

“Based on vertical, the banking, financial services & insurance segment is estimated to account for the largest share of the scale-out NAS market in 2017.”

Based on vertical, the banking, financial services & insurance (BFSI) segment is estimated to account for the largest share of the scale-out NAS market in 2017. The BFSI sector offers tremendous opportunities for the growth of the scale-out NAS market owing to the generation of voluminous data which creates the need for highly secure data storage. Scale-out NAS technologies enable advanced data storage which helps BFSI industry provide better solutions and services. New and improved financial products and services are frequently introduced by the BFSI organizations to enhance their business operations and expand their customer database, which makes the industry a lucrative market for scale-out NAS technology.

“The Asia-Pacific scale-out NAS market is projected to grow at the highest CAGR between 2017 and 2022.”

The scale-out NAS market in the APAC region is projected to experience extensive growth during the forecast period. With the increasing adoption of storage technologies and rising amount of data being generated by organizations, there has been a significant rise in the adoption of scale-out NAS storage solutions and services. Increasing requirement of cost-effective storage solutions is also expected to boost the adoption of scale-out NAS by SMEs in the region.

The North America region is expected to contribute the largest share to the scale-out NAS market in 2017. The U.S., being a major economy, holds a significant market share owing to the technological advancements and willingness towards innovation and adoption of new technologies.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with the key people. The break-up of profiles of primary participants is given below:

By Company Type: Tier 1 - 17%, Tier 2 - 33%, and Tier 3 - 50%

By Designation: C-level - 35%, Director level - 60%, and Others - 5%

By Region: North America - 48%, Europe - 35%, Asia-Pacific - 17%

Key vendors profiled in the report are as follows:

1. Dell, Inc. (US)
2. Hewlett Packard Enterprise (US)
3. Nasuni Corporation (US)
4. NetApp, Inc. (US)
5. Hitachi Data Systems Ltd (US)
6. IBM Corporation (US)
7. Panasas, Inc. (US)
8. Pure Storage, Inc. (US)
9. Tintri, Inc. (US)
10. Scality, Inc. (US)
11. Nexenta Systems, Inc. (US)
12. Quantum Corporation (US)

Research Coverage:

This study provides a detailed segmentation of the scale-out NAS market based on component, storage technology, deployment type, organization size, vertical, and region. Based on component, the scale-out NAS market is segmented into software and service. Based on storage technology, the market is segmented into file storage, block storage, and object storage. Based on deployment type, the market is segmented into on-premises and cloud. Based on organization size, the is segmented into large enterprises and small & medium enterprises (SMEs). Based on vertical type, the is segmented into banking, financial services & insurance (BFSI); consumer goods & retail; IT & telecom; energy; healthcare; government; manufacturing; and education & academics. The geographic analysis has been carried out for North America, Europe, Asia-Pacific (APAC), and Rest of the World (RoW).

Key Benefits of Buying the Report:

The report will help the market leaders/new entrants in this market by providing them the closest approximations of revenues of the global scale-out NAS market and its subsegments. This report will also help stakeholders better understand the competitor landscape, gain more insights to better position their businesses, and make suitable go-to-market strategies. The report will help stakeholders understand the pulse of the market and provide them information on key market drivers, restraints, challenges, and opportunities.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 MARKET SEGMENTATION
- 1.4 YEARS CONSIDERED FOR THE STUDY
- 1.5 CURRENCY
- 1.6 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Breakdown of primaries
 - 2.1.2.2 Key industry insights
- 2.2 MARKET SIZE ESTIMATION
- 2.3 MICROQUADRANT METHODOLOGY
- 2.4 RESEARCH ASSUMPTIONS
- 2.5 LIMITATIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE OPPORTUNITIES IN THE SCALE-OUT NAS MARKET
- 4.2 SCALE-OUT NAS MARKET, BY COMPONENT
- 4.3 SCALE-OUT NAS MARKET, BY SOFTWARE
- 4.4 SCALE-OUT NAS MARKET, BY SERVICE
- 4.5 SCALE-OUT NAS MARKET, BY STORAGE TECHNOLOGY
- 4.6 SCALE-OUT NAS MARKET, BY DEPLOYMENT TYPE
- 4.7 SCALE-OUT NAS MARKET, BY ORGANIZATION SIZE
- 4.8 SCALE-OUT NAS MARKET, BY TOP THREE VERTICALS AND REGIONS
- 4.9 SCALE-OUT NAS MARKET, BY REGION
- 4.10 LIFECYCLE ANALYSIS, BY REGION

5 MARKET OVERVIEW AND INDUSTRY TRENDS

5.1 INTRODUCTION

5.2 SCALE-UP NAS VS. SCALE-OUT NAS

5.3 MARKET DYNAMICS

5.3.1 DRIVERS

5.3.1.1 Increasing demand for scale-out NAS applications across enterprises

5.3.1.2 High cost and downtime of scale-up NAS

5.3.1.3 Rising need for high throughput rate, increased I/O capacity, and low latency with high computing parallel processing

5.3.1.4 Big Data analytics propels the growth of advanced parallel storage platforms

5.3.2 RESTRAINTS

5.3.2.1 Lack of technically skilled personnel

5.3.3 OPPORTUNITIES

5.3.3.1 Commercialization of scale-out NAS solution anticipated to drive the growth of the NAS market

5.3.3.2 Independent node hardware failures without affecting the whole cluster would eliminate the downtime issue

5.3.3.3 Real-time data consistency would enhance the applicability of scale-out NAS

5.3.4 CHALLENGES

5.3.4.1 Resistant nature of storage administrators to alter legacy systems

5.3.4.2 Parallel operations between storage competency and manageability need significant developments

5.4 INDUSTRY TRENDS

6 SCALE-OUT NAS MARKET, BY COMPONENT

6.1 INTRODUCTION

6.2 SOFTWARE

6.2.1 HIGH PERFORMANCE COMPUTING

6.2.2 DATA MANAGEMENT & INTEGRATION

6.2.3 DATA PROTECTION

6.2.4 BIG DATA

6.2.5 IN-MEMORY DATAGRID

6.3 SERVICE

6.3.1 PROFESSIONAL SERVICES

6.3.2 SYSTEM INTEGRATION

7 SCALE-OUT NAS MARKET, BY STORAGE TECHNOLOGY

- 7.1 INTRODUCTION
- 7.2 FILE STORAGE
- 7.3 BLOCK STORAGE
- 7.4 OBJECT STORAGE

8 SCALE-OUT NAS MARKET, BY DEPLOYMENT TYPE

- 8.1 INTRODUCTION
- 8.2 ON-PREMISES
- 8.3 CLOUD

9 SCALE-OUT NAS MARKET, BY ORGANIZATION SIZE

- 9.1 INTRODUCTION
- 9.2 LARGE ENTERPRISES
- 9.3 SMALL & MEDIUM ENTERPRISES (SMES)

10 SCALE-OUT NAS MARKET, BY VERTICAL

- 10.1 INTRODUCTION
- 10.2 BANKING, FINANCIAL SERVICES & INSURANCE (BFSI)
- 10.3 CONSUMER GOODS & RETAIL
- 10.4 IT & TELECOM
- 10.5 ENERGY
- 10.6 HEALTHCARE
- 10.7 GOVERNMENT
- 10.8 MANUFACTURING
- 10.9 EDUCATION & ACADEMICS

11 SCALE-OUT NAS MARKET, BY REGION

- 11.1 INTRODUCTION
- 11.2 NORTH AMERICA
- 11.3 EUROPE
- 11.4 ASIA-PACIFIC
- 11.5 REST OF THE WORLD

12 COMPETITIVE LANDSCAPE

12.1 MICROQUADRANT OVERVIEW

12.1.1 VANGUARDS

12.1.2 INNOVATORS

12.1.3 DYNAMIC

12.1.4 EMERGING

12.2 PRODUCT OFFERING

12.3 BUSINESS STRATEGY

13 COMPANY PROFILES

(Business Overview, Product Offerings & Business Strategies, Recent Developments)*

13.1 DELL INC.

13.2 HEWLETT PACKARD ENTERPRISE

13.3 NASUNI CORPORATION

13.4 NETAPP, INC.

13.5 HITACHI DATA SYSTEMS LTD.

13.6 IBM CORPORATION

13.7 PANASAS, INC.

13.8 PURE STORAGE, INC.

13.9 TINTRI, INC.

13.10 SCALITY, INC.

13.11 NEXENTA SYSTEMS, INC.

13.12 QUANTUM CORPORATION

*Details on Business Overview, Product Offerings & Business Strategies, Recent Developments might not be captured in case of unlisted companies.

14 KEY INNOVATORS

14.1 STONEFLY, INC

14.2 QUMULO, INC.

15 APPENDIX

15.1 INDUSTRY EXPERTS

15.2 DISCUSSION GUIDE

15.3 KNOWLEDGE STORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL

15.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

15.5 AVAILABLE CUSTOMIZATIONS

15.6 RELATED REPORTS

15.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 SCALE-OUT NAS MARKET SIZE AND GROWTH, 2015–2022 (USD BILLION, Y-O-Y %)

Table 2 SCALE-OUT NAS MARKET SIZE AND GROWTH, BY COMPONENT, 2015–2022 (USD BILLION, Y-O-Y %)

Table 3 COMPONENT: SCALE-OUT NAS MARKET, BY TYPE, 2015–2022 (USD BILLION)

Table 4 SOFTWARE: SCALE-OUT NAS MARKET, BY TYPE, 2015–2022 (USD BILLION)

Table 5 HIGH PERFORMANCE COMPUTING SOFTWARE: SCALE-OUT NAS MARKET, BY REGION, 2015–2022 (USD BILLION)

Table 6 DATA MANAGEMENT & INTEGRATION SOFTWARE: SCALE-OUT NAS MARKET, BY REGION, 2015–2022 (USD BILLION)

Table 7 DATA PROTECTION SOFTWARE: SCALE-OUT NAS MARKET, BY REGION, 2015–2022 (USD BILLION)

Table 8 BIG DATA SOFTWARE: SCALE-OUT NAS MARKET, BY REGION, 2015–2022 (USD BILLION)

Table 9 IN-MEMORY DATAGRID: SCALE-OUT NAS MARKET, BY REGION, 2015–2022 (USD BILLION)

Table 10 PROFESSIONAL SERVICES: SCALE-OUT NAS SERVICES MARKET, BY REGION, 2017–2022 (USD BILLION)

Table 11 SYSTEM INTEGRATION: SCALE-OUT NAS SERVICES MARKET, BY REGION, 2015–2022 (USD BILLION)

Table 12 STORAGE TECHNOLOGY: SCALE-OUT NAS MARKET, BY TYPE, 2015–2022 (USD BILLION)

Table 13 FILE STORAGE: SCALE-OUT NAS MARKET, BY REGION, 2017–2022 (USD BILLION)

Table 14 BLOCK STORAGE: SCALE-OUT NAS MARKET, BY REGION, 2015–2022 (USD BILLION)

Table 15 OBJECT STORAGE: SCALE-OUT NAS MARKET, BY REGION, 2015–2022 (USD BILLION)

Table 16 SCALE-OUT NAS MARKET SIZE, BY DEPLOYMENT TYPE, 2015-2022 (USD BILLION)

Table 17 ON-PREMISES: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD BILLION)

Table 18 CLOUD: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD

BILLION)

Table 19 SCALE-OUT NAS MARKET SIZE, BY ORGANIZATION SIZE, 2015-2022 (USD BILLION)

Table 20 LARGE ENTERPRISES: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD BILLION)

Table 21 SMES: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD BILLION)

Table 22 SCALE-OUT NAS MARKET SIZE, BY VERTICAL, 2015-2022 (USD BILLION)

Table 23 BFSI: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD BILLION)

Table 24 CONSUMER GOODS & RETAIL: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015–2022 (USD BILLION)

Table 25 IT & TELECOM: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD BILLION)

Table 26 ENERGY: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD BILLION)

Table 27 HEALTHCARE: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD BILLION)

Table 28 GOVERNMENT: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD BILLION)

Table 29 MANUFACTURING: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD BILLION)

Table 30 EDUCATION & ACADEMICS: SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD BILLION)

Table 31 SCALE-OUT NAS MARKET SIZE, BY REGION, 2015-2022 (USD BILLION)

Table 32 NORTH AMERICA: SCALE-OUT NAS MARKET SIZE, BY COMPONENT, 2015-2022 (USD BILLION)

Table 33 NORTH AMERICA: SCALE-OUT NAS MARKET SIZE, BY SOFTWARE, 2015-2022 (USD BILLION)

Table 34 NORTH AMERICA: SCALE-OUT NAS MARKET SIZE, BY SERVICE, 2015-2022 (USD BILLION)

Table 35 NORTH AMERICA: SCALE-OUT NAS MARKET SIZE, BY STORAGE TECHNOLOGY, 2015-2022 (USD BILLION)

Table 36 NORTH AMERICA: SCALE-OUT NAS MARKET SIZE, BY ORGANIZATION SIZE, 2015-2022 (USD BILLION)

Table 37 NORTH AMERICA: SCALE-OUT NAS MARKET SIZE, BY DEPLOYMENT TYPE, 2015-2022 (USD BILLION)

Table 38 NORTH AMERICA: SCALE-OUT NAS MARKET SIZE, BY VERTICAL, 2015-2022 (USD BILLION)

Table 39 EUROPE: SCALE-OUT NAS MARKET SIZE, BY COMPONENT, 2015-2022 (USD BILLION)

Table 40 EUROPE: SCALE-OUT NAS MARKET SIZE, BY SOFTWARE, 2015-2022 (USD BILLION)

Table 41 EUROPE: SCALE-OUT NAS MARKET SIZE, BY SERVICE, 2015-2022 (USD BILLION)

Table 42 EUROPE: SCALE-OUT NAS MARKET SIZE, BY STORAGE TECHNOLOGY, 2015-2022 (USD BILLION)

Table 43 EUROPE: SCALE-OUT NAS MARKET SIZE, BY ORGANIZATION SIZE, 2015-2022 (USD BILLION)

Table 44 EUROPE: SCALE-OUT NAS MARKET SIZE, BY DEPLOYMENT TYPE, 2015-2022 (USD BILLION)

Table 45 EUROPE: SCALE-OUT NAS MARKET SIZE, BY VERTICAL, 2015-2022 (USD BILLION)

Table 46 ASIA-PACIFIC: SCALE-OUT NAS MARKET SIZE, BY COMPONENT, 2015-2022 (USD BILLION)

Table 47 ASIA-PACIFIC: SCALE-OUT NAS MARKET SIZE, BY SOFTWARE, 2015-2022 (USD BILLION)

Table 48 ASIA-PACIFIC: SCALE-OUT NAS MARKET SIZE, BY SERVICE, 2015-2022 (USD BILLION)

Table 49 ASIA-PACIFIC: SCALE-OUT NAS MARKET SIZE, BY STORAGE TECHNOLOGY, 2015-2022 (USD BILLION)

Table 50 ASIA-PACIFIC: SCALE-OUT NAS MARKET SIZE, BY ORGANIZATION SIZE, 2015-2022 (USD BILLION)

Table 51 ASIA-PACIFIC: SCALE-OUT NAS MARKET SIZE, BY DEPLOYMENT TYPE, 2015-2022 (USD BILLION)

Table 52 ASIA-PACIFIC: SCALE-OUT NAS MARKET SIZE, BY VERTICAL, 2015-2022 (USD BILLION)

Table 53 REST OF THE WORLD: SCALE-OUT NAS MARKET SIZE, BY COMPONENT, 2015-2022 (USD BILLION)

Table 54 REST OF THE WORLD: SCALE-OUT NAS MARKET SIZE, BY SOFTWARE, 2015-2022 (USD BILLION)

Table 55 REST OF THE WORLD: SCALE-OUT NAS MARKET SIZE, BY SERVICE, 2015-2022 (USD BILLION)

Table 56 REST OF THE WORLD: SCALE-OUT NAS MARKET SIZE, BY STORAGE TECHNOLOGY, 2015-2022 (USD BILLION)

Table 57 REST OF THE WORLD: SCALE-OUT NAS MARKET SIZE, BY ORGANIZATION SIZE, 2015-2022 (USD BILLION)

Table 58 REST OF THE WORLD: SCALE-OUT NAS MARKET SIZE, BY

DEPLOYMENT TYPE, 2015-2022 (USD BILLION)

Table 59 REST OF THE WORLD: SCALE-OUT NAS MARKET SIZE, BY VERTICAL,
2015-2022 (USD BILLION)

Table 60 MARKET RANKING FOR THE SCALE-OUT NAS MARKET, 2017

List Of Figures

LIST OF FIGURES

Figure 1 RESEARCH DESIGN

Figure 2 BREAKDOWN OF PRIMARIES: BY COMPANY TYPE, DESIGNATION, AND REGION

Figure 3 DATA TRIANGULATION

Figure 4 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

Figure 5 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

Figure 6 MICROQUADRANT: CRITERIA WEIGHTAGE

Figure 7 SCALE-OUT NAS MARKET: ASSUMPTIONS

Figure 8 GLOBAL SCALE-OUT NAS MARKET GROWTH RATE, 2015–2022 (USD BILLION, Y-O-Y %)

Figure 9 NORTH AMERICA IS ESTIMATED TO BE THE LARGEST MARKET FOR SCALE-OUT NAS IN 2017

Figure 10 INCREASING NUMBER OF RICH CONTENT DATA FILES IN ENTERPRISES IS EXPECTED TO DRIVE THE SCALE-OUT NAS MARKET DURING THE FORECAST PERIOD

Figure 11 THE SERVICE SEGMENT IS PROJECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

Figure 12 THE DATA MANAGEMENT & INTEGRATION SOFTWARE SEGMENT IS PROJECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 13 THE SYSTEM INTEGRATION SERVICE SEGMENT IS PROJECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

Figure 14 THE OBJECT STORAGE TECHNOLOGY SEGMENT IS PROJECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 15 THE CLOUD SEGMENT IS PROJECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

Figure 16 THE SMES SEGMENT IS PROJECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

Figure 17 NORTH AMERICA IS ESTIMATED TO BE THE LARGEST MARKET FOR SCALE-OUT NAS IN 2017

Figure 18 THE ASIA-PACIFIC SCALE-OUT NAS MARKET IS PROJECTED TO GROW AT THE HIGHEST CAGR FROM 2017 TO 2022

Figure 19 THE SCALE-OUT NAS MARKET HAS GROWTH OPPORTUNITIES IN ASIA-PACIFIC

Figure 20 SCALE-OUT NAS MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES,

AND CHALLENGES

Figure 21 THE SERVICE SEGMENT IS PROJECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

Figure 22 THE DATA MANAGEMENT & INTEGRATION SOFTWARE SUBSEGMENT IS PROJECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 23 THE SYSTEM INTEGRATION SERVICE SUBSEGMENT IS PROJECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

Figure 24 THE OBJECT STORAGE SEGMENT IS PROJECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 25 THE CLOUD SEGMENT IS PROJECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

Figure 26 THE SMES SEGMENT IS PROJECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 27 THE HEALTHCARE SEGMENT IS PROJECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

Figure 28 NORTH AMERICA IS ESTIMATED TO BE THE LARGEST MARKET FOR SCALE-OUT NAS DURING 2017 TO 2022

Figure 29 GEOGRAPHIC SNAPSHOT: THE SCALE-OUT NAS MARKET IN ASIA-PACIFIC IS ESTIMATED TO WITNESS THE HIGHEST GROWTH DURING FORECAST PERIOD

Figure 30 NORTH AMERICA SCALE-OUT NAS MARKET SNAPSHOT

Figure 31 MICROQUADRANT

Figure 32 DELL, INC.: PRODUCT OFFERING SCORECARD

Figure 33 DELL, INC.: BUSINESS STRATEGY SCORECARD

Figure 34 HPE: COMPANY SNAPSHOT

Figure 35 HPE: PRODUCT OFFERING SCORECARD

Figure 36 HPE COMPANY: BUSINESS STRATEGY SCORECARD

Figure 37 NASUNI CORPORATION: PRODUCT OFFERING SCORECARD

Figure 38 NASUNI CORPORATION: BUSINESS STRATEGY SCORECARD

Figure 39 NETAPP, INC.: COMPANY SNAPSHOT

Figure 40 NETAPP, INC.: PRODUCT OFFERING SCORECARD

Figure 41 NETAPP, INC.: BUSINESS STRATEGY SCORECARD

Figure 42 HITACHI DATA SYSTEMS LTD.: PRODUCT OFFERING SCORECARD

Figure 43 HITACHI DATA SYSTEMS LTD.: BUSINESS STRATEGY SCORECARD

Figure 44 IBM CORPORATION: COMPANY SNAPSHOT

Figure 45 IBM CORPORATION: PRODUCT OFFERING SCORECARD

Figure 46 IBM CORPORATION: BUSINESS STRATEGY SCORECARD

Figure 47 PANASAS, INC.: PRODUCT OFFERING SCORECARD

Figure 48 PANASAS, INC.: BUSINESS STRATEGY SCORECARD

Figure 49 PURE STORAGE, INC.: COMPANY SNAPSHOT

Figure 50 PURE STORAGE, INC.: PRODUCT OFFERING SCORECARD

Figure 51 PURE STORAGE, INC.: BUSINESS STRATEGY SCORECARD

Figure 52 TINTRI, INC.: PRODUCT OFFERING SCORECARD

Figure 53 TINTRI, INC.: BUSINESS STRATEGY SCORECARD

Figure 54 SCALITY, INC.: PRODUCT OFFERING SCORECARD

Figure 55 SCALITY, INC.: BUSINESS STRATEGY SCORECARD

Figure 56 NEXENTA SYSTEMS, INC.: PRODUCT OFFERING SCORECARD

Figure 57 NEXENTA SYSTEMS, INC.: BUSINESS STRATEGY SCORECARD

Figure 58 QUANTUM CORPORATION: COMPANY SNAPSHOT

Figure 59 QUANTUM CORPORATION: PRODUCT OFFERING SCORECARD

Figure 60 QUANTUM CORPORATION: BUSINESS STRATEGY SCORECARD

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