

Runtime Application Self-Protection Market by Solution (Web Applications, Mobile Applications, Others (Packaged Software, Embedded Software, Hosted Software)), Service, Deployment Mode, Organization Size, Vertical, and Region - Global Forecast to 2022

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Abstracts

The growing security concern due to non-involvement of security professionals during the Software Development Life Cycle (SDLC) across the globe is driving the Runtime Application Self-Protection (RASP) market

The RASP market size is expected to grow from USD 294.7 million in 2017 to USD 1,240.1 million by 2022, at a Compound Annual Growth Rate (CAGR) of 33.3% during the forecast period. The market is driven by the increased need of organizations to protect the critical business applications. Similarly, the stringent regulations, across the globe, are fueling the growth of the RASP market. However, the limited security budget in the organizations is restraining the growth of the market.

Web applications solution is expected to have the largest market size in the RASP market in 2017

The web applications solution is estimated to have the largest market size in 2017. In many organizations, web applications are the most common targets for cybercriminals to penetrate the enterprise network and access confidential data. These applications are often complex and are developed without involving information security experts, which lead to the generation of security vulnerabilities in applications.

The on-premises deployment mode is expected to have a larger market size in the RASP market during the forecast period

The on-premises deployment mode is expected to have a larger market size during 2017–2022. It provides organizations with full control over all platforms, applications, systems, and data, which can be handled and managed by their own IT staff. Government and defense organizations, and Banking, Financial Services, and Insurance (BFSI) companies are likely to prefer on-premises security because they cannot put national security at risk by losing sensitive data, financial records, accounting information, and money transfers.

North America is expected to contribute to the largest market share, and Asia Pacific (APAC) is projected to grow at the highest CAGR during the forecast period

North America is estimated to hold the largest market share and dominate the global RASP market in 2017. The increasing information security challenges due to growing complexities in web and mobile applications, along with meeting strict compliance regulations are pushing organizations in North America to adopt RASP solutions. APAC offers growth opportunities for the RASP market to grow, as countries in this region are investing heavily in deploying RASP and compliance management solutions.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with key people. The break-up of the profile of primary participants is as follows:

By Company: Tier 1 – 44%, Tier 2 – 37%, and Tier 3 – 19%

By Designation: C-level – 64% and Director level – 36%

By Region: North America – 33%, Europe – 44%, APAC – 18%, and RoW – 5%

Key RASP vendors are Arxan Technologies, Inc. (US), Contrast Security, Inc. (US), Micro Focus International plc (UK), Signal Sciences Corporation (US), VASCO Data Security International, Inc. (US), Veracode, Inc. (US), IMMUN.IO Inc. (Canada), Pradeo Security Systems (France), Prevoty, Inc. (US), and Waratek Ltd. (Ireland). The market also includes various key innovators such as Promon (Norway), RunSafe Security (US), and GuardSquare NV (Belgium).

Research Coverage

The research covers the RASP market on the basis of different segments, such as solutions, services, deployment modes, organization sizes, and verticals in North America, Europe, APAC, MEA, and Latin America. Additionally, it includes the factors that are driving the RASP market along with the growth opportunities in this market. It also includes the restraining factors and challenges in the growth of the RASP market. Moreover, the report includes detailed company profiles of the key players offering RASP solutions and services.

The report will help the market leaders/new entrants in this market in the following ways:

1. This report segments the RASP market comprehensively and provides the closest approximations of the revenue numbers for the overall market and the subsegments across different regions.
2. The report helps stakeholders to understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.
3. This report helps stakeholders to understand the competitors better and gain more insights to improve their positions in the business. The competitive landscape section includes competitor ecosystem, new product developments, partnerships, and mergers and acquisitions.

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