

Rubber Repair Adhesives Market by Process (Hot Bond, Cold Bond), Application (Conveyor Belts, Tanks & Vessels, Pipes & Fittings, and Others), End-use Industry (Mining & Quarrying, Cement & Aggregate, Steel and Others), Region - Global Forecast to 2025

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Abstracts

The rubber repair adhesives market is projected to register a CAGR of 4.0% during the forecast period.

The global rubber repair adhesives market size is projected to grow from USD 291 million in 2020 to USD 354 million by 2025, at a CAGR of 4.0% during the forecast period. In many industries such as mining & quarrying, cement & aggregate, and steel industries, rubber repair adhesives have a high demand for repairing rubber conveyor belts, pulleys and rubber linings of tanks & vessels, pulleys, and rollers.

Cement & aggregate is the fastest-growing end-use industry of rubber repair adhesives in terms of value.

The cement & aggregate end-use industry dominated the global rubber repair adhesives market. The cement & aggregate industry is the major indicator of the global construction industry. The construction sector has a high demand for cement & aggregates globally. As the global construction sector is growing at a burgeoning rate owing to private and government funding, there is a high demand for cement & aggregate industry and rubber repair adhesive used in the cement & aggregate industry.

Rubber repair adhesives used in the hot bond process are the faster-growing segment of the market in terms of value.



Rubber repair adhesives used in the hot bond process for repair of conveyor belts application have high demand from the global mining & quarrying, cement & aggregate and steel industries for repairing conveyor belts. This is owing to their superior performance and non-carcinogenic formulations. Adhesives used in the cold bond process have a low growth rate as they have carcinogenic content and not preferred in many countries for repair solutions.

Conveyor belts is the fastest-growing application segment of rubber repair adhesives in terms of value.

Conveyor belts is the major application of rubber repair adhesives and have high demand from mining & quarrying, cement & aggregate and steel industries. These industries are well established and are growing at a rapid pace globally. These industries employ rubber conveyor belts in large numbers that are subjected to damage due to material transport and need rubber repair adhesives in large quantities. Hence, conveyor belts is the fastest-growing application segment is projected to be the fastestgrowing in rubber repair adhesives market in terms of value.

"APAC is the fastest-growing rubber repair adhesives market."

APAC is projected to be the fastest-growing region in the rubber repair adhesives market during the forecast period. China and India in the region are the two major markets that are growing at a significant pace in the region due to the presence of established mining & quarrying, cement & aggregate and steel, chemical, water treatment and oil& gas end-use industries in the region. These industries use rubber repair adhesives-based in conveyor belts, pulleys, pipes & fittings, tanks & vessels, pump housing, and rollers.

This study has been validated through primaries conducted with various industry experts, globally. These primary sources have been divided into the following three categories:

By Company Type- Tier 1- 40%, Tier 2- 33%, and Tier 3- 27%

By Designation- C Level- 50%, Director Level- 20%, and Executives- 30%

By Region- North America- 15%, Europe- 50%, APAC- 20%, Latin America-5%, MEA-10%,



The report provides a comprehensive analysis of company profiles listed below:

LORD Corporation (US)

Fourthane (Chile), Belzona International LTD. (England)

3M (US)

Henkel AG & Co. KGaA (Germany)

Sika AG (Switzerland)

H.B. Fuller Company (US)

Belzona International Ltd. (England)

Rema Tip Top AG (Germany)

ITW Performance Polymers (US)

Eli-Chem Resins UK Limited (UK)

Research Coverage

This report covers the global rubber repair adhesives market and forecasts the market size until 2025. The report includes the market segmentation –process (hot bond and cold bond), application (conveyor belts, tanks & vessels, pipes & fittings, and others), end-use industry (mining & quarrying, cement & aggregate, and others) and region (Europe, North America, APAC, South America, and MEA). Porter's Five Forces analysis, along with the drivers, restraints, opportunities, and challenges, are discussed in the report. The report also provides company profiles and competitive strategies adopted by the major players in the market.

Key benefits of buying the report:

The report will help market leaders/new entrants in this market in the following ways:



1. This report segments the global rubber repair adhesives market comprehensively and provides the closest approximations of the revenues for the overall market and the subsegments across different verticals and regions.

2. The report will help stakeholders understand the pulse of the rubber repair adhesives market and provide them with information on key market drivers, restraints, challenges, and opportunities.

3. This report will help stakeholders to understand competitors better and gain more insights to enhance their market position. The competitive landscape section includes the competitor ecosystem, expansion, partnership, agreement, new product launch, and joint venture.

Reasons to buy the report:

The report will help market leaders/new entrants in this market by providing them with the closest approximations of the revenues for the overall rubber repair adhesives market and the sub-segments. This report will help stakeholders to understand the competitive landscape and gain more insights and position their businesses and market strategies in a better way. The report will also help stakeholders understand the pulse of the market and provide them with information on key market drivers, restraints, challenges, and opportunities.



Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
- **1.3.1 MARKET SEGMENTATION**
- 1.3.2 REGIONS COVERED
- 1.3.3 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- **1.5 UNIT CONSIDERED**
- **1.6 STAKEHOLDERS**

2 RESEARCH METHODOLOGY

2.1 RESEARCH DATA
2.1.1 SECONDARY DATA
2.1.1 Key data from secondary sources
2.1.2 PRIMARY DATA
2.1.2.1 Key data from primary sources
2.1.2.2 Key industry insights
2.1.2.3 Breakdown of primary interviews
2.2 MARKET SIZE ESTIMATION
2.2.1 SUPPLY-SIDE ANALYSIS
2.2.2 SEGMENT ANALYSIS
2.2.3 FORECAST
2.3 DATA TRIANGULATION
2.4 ASSUMPTIONS
2.5 LIMITATIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

4.1 ATTRACTIVE OPPORTUNITIES IN THE RUBBER REPAIR ADHESIVES MARKET4.2 RUBBER REPAIR ADHESIVES MARKET, BY APPLICATION AND REGION, 20194.3 RUBBER REPAIR ADHESIVES MARKET, BY END-USE INDUSTRY4.4 RUBBER REPAIR ADHESIVES MARKET, BY PROCESS

Rubber Repair Adhesives Market by Process (Hot Bond, Cold Bond), Application (Conveyor Belts, Tanks & Vessels,...



4.5 RUBBER REPAIR ADHESIVES MARKET, BY KEY COUNTRIES

5 MARKET OVERVIEW

- 5.1 INTRODUCTION
- 5.2 MARKET DYNAMICS
- 5.2.1 DRIVERS
 - 5.2.1.1 High demand for rubber conveyor belts from various end-use industries
- 5.2.1.2 Superior performance of rubber repair adhesives over metal fasteners
- 5.2.2 RESTRAINTS
- 5.2.2.1 Volatility in raw material pricing and supply availability
- 5.2.2.2 Global economic slowdown due to pandemic corona outbreak
- **5.2.3 OPPORTUNITIES**
- 5.2.3.1 Increasing mining activities in APAC and South America
- 5.2.3.2 Robust growth in the global cement industry
- 5.2.4 CHALLENGES
- 5.2.4.1 Stringent local and international regulations
- 5.3 PORTER'S FIVE FORCES ANALYSIS
 - 5.3.1 THREAT OF NEW ENTRANTS
 - 5.3.2 THREAT OF SUBSTITUTES
 - 5.3.3 BARGAINING POWER OF SUPPLIERS
 - 5.3.4 BARGAINING POWER OF BUYERS
- 5.3.5 INTENSITY OF COMPETITIVE RIVALRY

6 MACROECONOMIC OVERVIEW AND KEY TRENDS

- 6.1 INTRODUCTION
- 6.2 TRENDS AND FORECAST OF GDP
- 6.3 PER CAPITA GDP VS. PER CAPITA RUBBER REPAIR ADHESIVES DEMAND
- 6.4 TRENDS IN THE MINING & QUARRYING INDUSTRY
- 6.5 TRENDS IN THE CONSTRUCTION INDUSTRY
- 6.6 IMPACT OF PANDEMIC CORONAVIRUS ON END-USE INDUSTRIES
- 6.6.1 MINING & QUARRYING
- 6.6.2 CEMENT & AGGREGATE INDUSTRY
- 6.6.3 STEEL INDUSTRY

7 RUBBER REPAIR ADHESIVES MARKET, BY PROCESS

7.1 INTRODUCTION

Rubber Repair Adhesives Market by Process (Hot Bond, Cold Bond), Application (Conveyor Belts, Tanks & Vessels,...



7.2 HOT BOND ADHESIVES

7.2.1 HOT BOND RUBBER REPAIR ADHESIVES MARKET SIZE, BY REGION 7.3 COLD BOND ADHESIVES

7.3.1 COLD BOND RUBBER REPAIR ADHESIVES MARKET SIZE, BY REGION

8 RUBBER REPAIR ADHESIVES MARKET, BY APPLICATION

8.1 INTRODUCTION

8.2 CONVEYOR BELTS

8.2.1 RUBBER REPAIR ADHESIVES MARKET SIZE IN CONVEYOR BELTS, BY REGION

8.3 TANKS & VESSELS

8.3.1 RUBBER REPAIR ADHESIVES MARKET SIZE IN TANKS & VESSELS, BY REGION

8.4 PIPES & FITTINGS

8.4.1 RUBBER REPAIR ADHESIVES MARKET SIZE IN PIPES & FITTINGS, BY REGION

8.5 OTHERS

8.5.1 RUBBER REPAIR ADHESIVES MARKET SIZE IN OTHER APPLICATIONS, BY REGION

9 RUBBER REPAIR ADHESIVES MARKET, BY END-USE INDUSTRY

9.1 INTRODUCTION

9.2 MINING & QUARRYING

9.2.1 RUBBER REPAIR ADHESIVES MARKET SIZE IN MINING & QUARRYING INDUSTRY, BY REGION

9.3 CEMENT & AGGREGATE

9.3.1 RUBBER REPAIR ADHESIVES MARKET SIZE IN CEMENT & AGGREGATE INDUSTRY, BY REGION

9.4 STEEL

9.4.1 RUBBER REPAIR ADHESIVES MARKET SIZE IN STEEL INDUSTRY, BY REGION

9.5 OTHERS

9.5.1 CHEMICAL

9.5.2 WATER TREATMENT

9.5.3 THERMAL (HEAT & POWER)

9.5.4 RUBBER REPAIR ADHESIVES MARKET SIZE IN OTHER INDUSTRIES, BY REGION



10 RUBBER REPAIR ADHESIVES MARKET, BY REGION

10.1 INTRODUCTION

10.2 NORTH AMERICA

10.2.1 NORTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION

10.2.2 NORTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS

10.2.3 NORTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY

10.2.3.1 US

10.2.3.1.1 US: rubber repair adhesives market size, by application

10.2.3.2 Canada

10.2.3.2.1 Canada: rubber repair adhesives market size, by application 10.2.3.3 Mexico

10.2.3.3.1 Mexico: rubber repair adhesives market size, by application 10.3 EUROPE

10.3.1 EUROPE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION 10.3.2 EUROPE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS 10.3.3 EUROPE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY

10.3.3.1 Germany

10.3.3.1.1 Germany: rubber repair adhesives market size, by application 10.3.3.2 Russia

10.3.3.2.1 Russia: rubber repair adhesives market size, by application 10.3.3.3 UK

10.3.3.1 UK: rubber repair adhesives market size, by application 10.3.3.4 Italy

10.3.3.4.1 Italy: rubber repair adhesives market size, by application 10.3.3.5 France

10.3.3.5.1 France: rubber repair adhesives market size, by application 10.3.3.6 Spain

10.3.3.6.1 Spain: rubber repair adhesives market size, by application

10.3.3.7 Rest of Europe

10.3.3.7.1 Rest of Europe: rubber repair adhesives market size, by application 10.4 APAC

10.4.1 APAC: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION 10.4.2 APAC: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS 10.4.3 APAC: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY



10.4.3.1 China

10.4.3.1.1 China: rubber repair adhesives market size, by application 10.4.3.2 Japan

10.4.3.2.1 Japan: rubber repair adhesives market size, by application 10.4.3.3 India

10.4.3.3.1 India: rubber repair adhesives market size, by application 10.4.3.4 South Korea

10.4.3.4.1 South Korea: rubber repair adhesives market size, by application 10.4.3.5 Australia

10.4.3.5.1 Australia: rubber repair adhesives market size, by application 10.4.3.6 Rest of APAC

10.4.3.6.1 Rest of APAC: rubber repair adhesives market size, by application 10.5 MIDDLE EAST & AFRICA (MEA)

10.5.1 MEA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION 10.5.2 MEA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS 10.5.3 MEA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY

10.5.3.1 Saudi Arabia

10.5.3.1.1 Saudi Arabia: rubber repair adhesives market size, by application 10.5.3.2 UAE

10.5.3.2.1 UAE: rubber repair adhesives market size, by application

10.5.3.3 South Africa

10.5.3.3.1 South Africa: rubber repair adhesives market size, by application 10.5.3.4 Rest of MEA

10.5.3.4.1 Rest of MEA: rubber repair adhesives market size, by application 10.6 SOUTH AMERICA

10.6.1 SOUTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION

10.6.2 SOUTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS

10.6.3 SOUTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY

10.6.3.1 Brazil

10.6.3.1.1 Brazil: rubber repair adhesives market size, by application

10.6.3.2 Argentina

10.6.3.2.1 Argentina: rubber repair adhesives market size, by application 10.6.3.3 Rest of South America

10.6.3.3.1 Rest of South America: rubber repair adhesives market size, by application



11 COMPETITIVE LANDSCAPE

11.1 INTRODUCTION
11.2 COMPETITIVE LEADERSHIP MAPPING
11.2.1 VISIONARY LEADERS
11.2.2 DYNAMIC DIFFERENTIATORS
11.2.3 EMERGING COMPANIES
11.2.4 INNOVATORS
11.3 STRENGTH OF PRODUCT PORTFOLIO
11.4 BUSINESS STRATEGY EXCELLENCE
11.5 MARKET RANKING
11.6 COMPETITIVE SCENARIO
11.6.1 EXPANSION
11.6.2 NEW PRODUCT/TECHNOLOGY LAUNCH

11.6.3 ACQUISITION

12 COMPANY PROFILES

(Business overview, Products offered, Recent developments, SWOT analysis, Winning imperatives, Current focus and strategies, Threat from competition, Right to win & MnM view)*

12.1 LORD CORPORATION

12.2 3M

12.3 HENKEL AG & CO. KGAA

12.4 SIKA AG

12.5 H.B. FULLER COMPANY

12.6 FOURTHANE

12.7 BELZONA INTERNATIONAL LTD.

12.8 REMA TIP TOP AG

12.9 ITW PERFORMANCE POLYMERS

12.10 ELI-CHEM RESINS UK LIMITED

*Details on Business overview, Products offered, Recent developments, SWOT analysis, Winning imperatives, Current focus and strategies, Threat from competition, Right to win & MnM view might not be captured in case of unlisted companies.

12.11 OTHER PLAYERS

12.11.1 BOSTIK

12.11.2 PERMABOND LLC

12.11.3 IMTECH

12.11.4 GERMANBELT SYSTEMS GMBH



12.11.5 SHANXI BETOP INDUSTRY AND TRADE CO., LTD.
12.11.6 ANS CONVEYOR & RUBBER PRODUCTS LIMITED
12.11.7 SMOOTH-ON, INC.
12.11.8 OLIVER RUBBER INDUSTRIES
12.11.9 THEJO ENGINEERING LIMITED
12.11.10 NILOS GMBH & CO. KG

13 APPENDIX

13.1 DISCUSSION GUIDE 13.2 KNOWLEDGE STORE: MARKETSANDMARKETS SUBSCRIPTION PORTAL

13.3 AVAILABLE CUSTOMIZATIONS

13.4 RELATED REPORTS

13.5 AUTHOR DETAILS



List Of Tables

LIST OF TABLES

TABLE 1 TRENDS AND FORECAST OF GDP, 2017–2024 (USD BILLION)

TABLE 2 PER CAPITA GDP VS. PER CAPITA RUBBER REPAIR ADHESIVES DEMAND, 2019

TABLE 3 NORTH AMERICA: CONTRIBUTION OF THE CONSTRUCTION INDUSTRY TO GDP, BY COUNTRY, 2017–2024 (USD BILLION)

TABLE 4 EUROPE: CONTRIBUTION OF CONSTRUCTION INDUSTRY TO GDP, BY COUNTRY, 2017–2024 (USD BILLION)

TABLE 5 APAC: CONTRIBUTION OF THE CONSTRUCTION INDUSTRY TO GDP, BY COUNTRY, 2017–2024 (USD BILLION)

TABLE 6 MEA: CONTRIBUTION OF THE CONSTRUCTION INDUSTRY TO GDP, BY COUNTRY, 2017–2024 (USD BILLION)

TABLE 7 SOUTH AMERICA: CONTRIBUTION OF THE CONSTRUCTION INDUSTRY TO GDP, BY COUNTRY, 2017–2024 (USD BILLION)

TABLE 8 RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS, 2018–2025 (USD MILLION)

TABLE 9 RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS, 2018–2025 (TON)

TABLE 10 HOT BOND RUBBER REPAIR ADHESIVES MARKET SIZE, BY REGION, 2018–2025 (USD MILLION)

TABLE 11 HOT BOND RUBBER REPAIR ADHESIVES MARKET SIZE, BY REGION, 2018–2025 (TON)

TABLE 12 COLD BOND RUBBER REPAIR ADHESIVES MARKET SIZE, BY REGION, 2018–2025 (USD MILLION)

TABLE 13 COLD BOND RUBBER REPAIR ADHESIVES MARKET SIZE, BY REGION, 2018–2025 (TON)

TABLE 14 RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION,

2018–2025 (USD MILLION)

TABLE 15 RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 16 RUBBER REPAIR ADHESIVES MARKET SIZE IN CONVEYOR BELTS, BY REGION, 2018–2025 (USD MILLION)

TABLE 17 RUBBER REPAIR ADHESIVES MARKET SIZE IN CONVEYOR BELTS, BY REGION, 2018–2025 (TON)

TABLE 18 RUBBER REPAIR ADHESIVES MARKET SIZE IN TANKS & VESSELS, BY REGION, 2018–2025 (USD MILLION)



TABLE 19 RUBBER REPAIR ADHESIVES MARKET SIZE IN TANKS & VESSELS, BY REGION, 2018–2025 (TON)

TABLE 20 RUBBER REPAIR ADHESIVES MARKET SIZE IN PIPES & FITTINGS, BY REGION, 2018–2025 (USD MILLION)

TABLE 21 RUBBER REPAIR ADHESIVES MARKET SIZE IN PIPES & FITTINGS, BY REGION, 2018–2025 (TON)

TABLE 22 RUBBER REPAIR ADHESIVES MARKET SIZE IN OTHER APPLICATIONS, BY REGION, 2018–2025 (USD MILLION)

TABLE 23 RUBBER REPAIR ADHESIVES MARKET SIZE IN OTHER APPLICATIONS, BY REGION, 2018–2025 (TON)

TABLE 24 RUBBER REPAIR ADHESIVES MARKET SIZE, BY END-USE INDUSTRY, 2018–2025 (USD MILLION)

TABLE 25 RUBBER REPAIR ADHESIVES MARKET SIZE, BY END-USE INDUSTRY, 2018–2025 (TON)

TABLE 26 RUBBER REPAIR ADHESIVES MARKET SIZE IN MINING & QUARRYING INDUSTRY, BY REGION, 2018–2025 (USD MILLION)

TABLE 27 RUBBER REPAIR ADHESIVES MARKET SIZE IN MINING & QUARRYING INDUSTRY, BY REGION, 2018–2025 (TON)

TABLE 28 RUBBER REPAIR ADHESIVES MARKET SIZE IN CEMENT &

AGGREGATE INDUSTRY, BY REGION, 2018–2025 (USD MILLION)

TABLE 29 RUBBER REPAIR ADHESIVES MARKET SIZE IN CEMENT &

AGGREGATE INDUSTRY, BY REGION, 2018–2025 (TON)

TABLE 30 RUBBER REPAIR ADHESIVES MARKET SIZE IN STEEL INDUSTRY, BY REGION, 2018–2025 (USD MILLION)

TABLE 31 RUBBER REPAIR ADHESIVES MARKET SIZE IN STEEL INDUSTRY, BY REGION, 2018–2025 (TON)

TABLE 32 RUBBER REPAIR ADHESIVES MARKET SIZE IN OTHER INDUSTRIES, BY REGION, 2018–2025 (USD MILLION)

TABLE 33 RUBBER REPAIR ADHESIVES MARKET SIZE IN OTHER INDUSTRIES, BY REGION, 2018–2025 (TON)

TABLE 34 RUBBER REPAIR ADHESIVES MARKET SIZE, BY REGION, 2018–2025 (USD MILLION)

TABLE 35 RUBBER REPAIR ADHESIVES MARKET SIZE, BY REGION, 2018–2025 (TON)

TABLE 36 NORTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 37 NORTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 38 NORTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY



PROCESS, 2018–2025 (USD MILLION)

TABLE 39 NORTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS, 2018–2025 (TON)

TABLE 40 NORTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY, 2018–2025 (USD MILLION)

TABLE 41 NORTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY, 2018–2025 (TON)

TABLE 42 US: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 43 US: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 44 CANADA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 45 CANADA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 46 MEXICO: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 47 MEXICO: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 48 EUROPE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 49 EUROPE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 50 EUROPE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS, 2018–2025 (USD MILLION)

TABLE 51 EUROPE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS, 2018–2025 (TON)

TABLE 52 EUROPE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY, 2018–2025 (USD MILLION)

TABLE 53 EUROPE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY, 2018–2025 (TON)

TABLE 54 GERMANY: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 55 GERMANY: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 56 RUSSIA: RUBBER REPAIR ADHESIVES MARKET SIZE, BYAPPLICATION, 2018–2025 (USD MILLION)

TABLE 57 RUSSIA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)



TABLE 58 UK: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 59 UK: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 60 ITALY: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 61 ITALY: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 62 FRANCE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 63 FRANCE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 64 SPAIN: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 65 SPAIN: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 66 REST OF EUROPE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 67 REST OF EUROPE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 68 APAC: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 69 APAC: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 70 APAC: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS, 2018–2025 (USD MILLION)

TABLE 71 APAC: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS, 2018–2025 (TON)

TABLE 72 APAC: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY, 2018–2025 (USD MILLION)

TABLE 73 APAC: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY, 2018–2025 (TON)

TABLE 74 CHINA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 75 CHINA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 76 JAPAN: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 77 JAPAN: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION,



2018-2025 (TON)

TABLE 78 INDIA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 79 INDIA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 80 SOUTH KOREA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 81 SOUTH KOREA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 82 AUSTRALIA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 83 AUSTRALIA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 84 REST OF APAC: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 85 REST OF APAC: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 86 MEA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 87 MEA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 88 MEA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS, 2018–2025 (USD MILLION)

TABLE 89 MEA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS, 2018–2025 (TON)

TABLE 90 MEA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY, 2018–2025 (USD MILLION)

TABLE 91 MEA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY, 2018–2025 (TON)

TABLE 92 SAUDI ARABIA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 93 SAUDI ARABIA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 94 UAE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 95 UAE: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 96 SOUTH AFRICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)



TABLE 97 SOUTH AFRICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 98 REST OF MEA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 99 REST OF MEA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 100 SOUTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 101 SOUTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 102 SOUTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS, 2018–2025 (USD MILLION)

TABLE 103 SOUTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY PROCESS, 2018–2025 (TON)

TABLE 104 SOUTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY, 2018–2025 (USD MILLION)

TABLE 105 SOUTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY COUNTRY, 2018–2025 (TON)

TABLE 106 BRAZIL: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 107 BRAZIL: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 108 ARGENTINA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 109 ARGENTINA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 110 REST OF SOUTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (USD MILLION)

TABLE 111 REST OF SOUTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SIZE, BY APPLICATION, 2018–2025 (TON)

TABLE 112 EXPANSION, 2014-2019

TABLE 113 NEW PRODUCT/TECHNOLOGY LAUNCH, 2014-2019

TABLE 114 ACQUISITION, 2014-2019





List Of Figures

LIST OF FIGURES

FIGURE 1 RUBBER REPAIR ADHESIVES MARKET: RESEARCH DESIGN FIGURE 2 MARKET NUMBER ESTIMATION FIGURE 3 RUBBER REPAIR ADHESIVES MARKET: DATA TRIANGULATION FIGURE 4 HOT BOND PROCESS WAS THE LARGER SEGMENT IN 2019 FIGURE 5 CONVEYOR BELT APPLICATION ACCOUNTED FOR THE LARGEST MARKET SHARE IN 2019 FIGURE 6 MINING & QUARRYING INDUSTRY ACCOUNTED FOR THE LARGEST SHARE OF THE MARKET IN 2019 FIGURE 7 APAC TO BE THE FASTEST-GROWING RUBBER REPAIR ADHESIVES MARKET FIGURE 8 HIGH DEMAND FROM THE MINING & QUARRYING INDUSTRY TO DRIVE THE MARKET BETWEEN 2020 AND 2025 FIGURE 9 APAC AND CONVEYOR BELTS SEGMENT ACCOUNTED FOR THE LARGEST SHARES FIGURE 10 MINING & QUARRYING SEGMENT TO HOLD THE LARGEST SHARE FIGURE 11 HOT BOND TO REGISTER HIGHER CAGR FIGURE 12 CHINA TO REGISTER THE HIGHEST CAGR FIGURE 13 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES IN THE RUBBER REPAIR ADHESIVES MARKET FIGURE 14 PORTER'S FIVE FORCES ANALYSIS OF RUBBER REPAIR ADHESIVES MARKET FIGURE 15 TRENDS AND FORECAST OF GDP, 2019 (USD BILLION) FIGURE 16 PER CAPITA GDP VS. PER CAPITA RUBBER REPAIR ADHESIVES DEMAND FIGURE 17 MINING & QUARRYING INDUSTRY'S CONTRIBUTION TOWARD GDP, USD BILLION (2017-2018) FIGURE 18 HOT BOND SEGMENT TO REGISTER HIGHER CAGR DURING THE FORECAST PERIOD FIGURE 19 CONVEYOR BELTS SEGMENT TO REGISTER THE HIGHEST CAGR. DURING THE FORECAST PERIOD FIGURE 20 MINING & QUARRYING SEGMENT TO ACCOUNT FOR THE LARGEST SHARE

FIGURE 21 CHINA TO BE THE FASTEST-GROWING MARKET



FIGURE 22 NORTH AMERICA: RUBBER REPAIR ADHESIVES MARKET SNAPSHOT FIGURE 23 EUROPE: RUBBER REPAIR ADHESIVES MARKET SNAPSHOT FIGURE 24 APAC: RUBBER REPAIR ADHESIVES MARKET SNAPSHOT FIGURE 25 EXPANSION IS THE KEY GROWTH STRATEGY ADOPTED BETWEEN 2014 AND 2019 FIGURE 26 RUBBER REPAIR ADHESIVES MARKET: COMPETITIVE LEADERSHIP MAPPING FIGURE 27 PRODUCT PORTFOLIO ANALYSIS OF TOP PLAYERS IN RUBBER REPAIR ADHESIVES MARKET FIGURE 28 BUSINESS STRATEGY EXCELLENCE OF TOP PLAYERS IN RUBBER REPAIR ADHESIVES MARKET FIGURE 29 MARKET RANKING OF TOP FIVE COMPANIES, 2019 FIGURE 30 LORD CORPORATION: SWOT ANALYSIS FIGURE 31 3M: COMPANY SNAPSHOT FIGURE 32 3M: SWOT ANALYSIS FIGURE 33 HENKEL AG & CO. KGAA: COMPANY SNAPSHOT FIGURE 34 HENKEL AG & CO. KGAA: SWOT ANALYSIS FIGURE 35 SIKA AG: COMPANY SNAPSHOT FIGURE 36 SIKA AG: SWOT ANALYSIS FIGURE 37 H.B. FULLER COMPANY: COMPANY SNAPSHOT

FIGURE 38 H.B. FULLER COMPANY: SWOT ANALYSIS



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