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Ransomware Protection Market by Solution (Anti-Ransomware Software, Secure Web Gateways, Application Control, IDS/IPS, Threat Intelligence), Service, Application, Deployment, Organization Size, Vertical, Region - Global Forecast to 2021

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Abstracts

“The rise in phishing attacks and security breaches will drive the ransomware protection market”

The ransomware protection market size is expected to grow from USD 8.16 billion in 2016 to USD 17.36 billion by 2021, at a Compound Annual Growth Rate (CAGR) of 16.3% during the forecast period. The ransomware protection market is driven by factors such as rise in phishing attacks and security breaches, and emergence of Ransomware-as-a-Service (RaaS) model. Whereas, the availability of free anti-ransomware tools, may limit the growth of the ransomware protection market.

“Secure web gateway solution is expected to have the largest market share, during the forecast period”

Secure web gateway solution is expected to contribute the largest market share in the ransomware protection market, during the forecast period. As web and internet access to employees is business critical and cannot be avoided, enterprises have been encouraging the application of secure web gateways for real time protection against dynamic malwares such as ransomware and enforcement of strong company policies.

“Managed services segment is expected to grow at the highest CAGR during forecast period”

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Both SMEs and large enterprises are rapidly growing their partnership networks to deploy the ransomware protection solutions across the globe. Thus, the managed services segment is expected to grow at the highest CAGR during the forecast period. However, professional services segment is expected to have the largest market size in 2016.

“Asia-Pacific (APAC) is expected to have the highest growth rate during the forecast period”

APAC is expected to grow at the highest CAGR during the forecast period. This is mainly due to the high secuitry spending by enterprises in major countries such as China, Australia, India, Singapore, and Japan, for ransomware protection. Furthermore, North America is expected to have the largest market size in 2016, as they are the early adopters of the security technologies.

In-depth interviews were conducted with CEOs, marketing directors, innovation & technology directors, and executives from various key organizations operating in the ransomware protection market.

By Company Type: Tier 1: 55%, Tier 2: 20%, Tier 3: 25%

By Designation: C-Level: 60%, Director Level: 25%, Others: 15%

By Region: North America: 10%, Europe: 20%, APAC: 40%, RoW: 30%

The report includes the study of key players offering ransomware protection solutions such Intel Security, Symantec Corporation, Trend Micro, FireEye, Sophos, Bitdefender, Kaspersky Lab, Malwarebytes, Zscaler, SentinelOne, and others.

Research Coverage:

The report provides a picture on ransomware protection solutions and associated services across different verticals and regions. It aims at estimating the market size and future growth potential of this market, across different segments such as solution, services, application, deployment mode, organization size, verticals, and regions. Furthermore, the report also includes an in-depth competitive analysis of the key players in the market along with their company profiles, SWOT analysis, recent developments, and key market strategies.

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Key Benefits of Buying the Report:

The report will help the market leaders/new entrants in this market with information on closest approximations of the revenue numbers for the overall ransomware protection market and the subsegments. This report will help stakeholders understand the competitor landscape and gain more insights to better position their businesses, and to plan suitable go-to-market strategies. The report also helps stakeholders understand the pulse of the market and provides them with information on key market drivers, restraints, challenges, and opportunities, in the ransomware protection market.

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