

Radiology Information Systems Market by Type (Integrated, Standalone), Deployment Mode (Web based, On-Premise, Cloud-Based), End User (Hospitals, Office based Physicians, Emergency Healthcare Service Providers) and by Component - Global Trends & Forecast to 2019

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Abstracts

Conventionally, the system within radiology departments was reflected as a locked system; the work was paced from the point of receiving of film-based results to the point of delivery of paper-based report. The advent of picture archiving and communication system (PACS) changed the perception of the radiological industry, as the instant availability of images was a very important aspect of radiological interpretation. In today's scenario, most of the radiology departments have shifted from paper film-based workflow to the instant image-based database. The demand for paper-based reports has been substituted by electronically generated image database, due to the increasing acceptance of RIS and electronic medical record (EMR) systems. Several tools are now available for decision making in healthcare, which are used to determine the flow and impact of a surgery and help the surgeon choose the most suitable one. The increasing influence of EMR systems has affected the workflow of the radiology department, as now the tasks in radiology departments originate from EMR systems and end when images and reports are uploaded to the same EMR system.

Radiology information system (RIS) is considered to be one of the basic systems in electronic management of imaging departments. RIS is used in various functions in the radiology department, such as scheduling patient appointments, managing resources, tracking examination performance, examination explanations, proper distribution of the results, and procedure billing.

The global radiology information systems market was valued at \$501.1 million in 2014, and is estimated to reach \$722.7 million by 2019, at a CAGR of 7.6% from 2014 to 2019.

The market is primarily driven by the rise in aging population, decrease in administrative costs and improved efficiency, consolidation of healthcare providers, and rise in incidences of age-related diseases. The focus on minimizing administrative cost, due to increasing patient flow number of healthcare facilities have added up to the rising demand of automated medical records in the developed and emerging markets.

The report includes company profiles of major players, recent activities in the market, new product launches, mergers & acquisitions, collaborations and partnerships, and SWOT analysis.

The key players in this market are Cerner Corporation (U.S.), McKesson Corporation (U.S.), Merge Healthcare (U.S.), Allscripts Healthcare Solutions, Inc. (U.S.), GE Healthcare (U.K.), Philips Healthcare (The Netherlands), and Epic Systems (U.S.).

Reasons to Buy the Report:

From an insight perspective, this research report has focused on various levels of analysis—industry analysis (industry trends, and PEST analysis), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, usage patterns, emerging- and high-growth segments of the global radiology information systems (RIS) market, high-growth regions and countries and their respective regulatory policies, government initiatives, drivers, restraints, and opportunities.

The report will help both established firms as well as new entrants/smaller firms to analyze the market, which in turn will help the firms in achieving a greater market share. Firms purchasing the report could use any one or combination of the below mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market share.

The report provides insights on the following pointers::

Product Analysis and development: Detailed insights on upcoming technologies,

research and development activities, and new product launches in the global radiology information systems. Usage pattern/penetration rate (in-depth trend analysis) of products (segment-wise) and purchasing data. Comprehensive coverage of product approvals, pipeline products, and product recalls.

Market Development: Comprehensive information about lucrative emerging markets. The report analyzes the markets for radiology information systems across geographies, exploit new distribution channels, new clientele base and different pricing policies.

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments decisions in the global radiology information systems market. Detailed description regarding the related and unrelated diversification pertaining to this market.

Competitive Assessment: In-depth assessment of market shares, company share analysis of the key players forecasted till 2019. Develop business strategies and manufacturing capabilities of leading players enhance the bottom line of the companies in radiology information systems.

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