

Public Safety Analytics Market by Component (Solution and Service), Analytics Type (Predictive, Prescriptive, and Descriptive), Application, Deployment Mode (On-premises and hosted), Industry Vertical, and Region - Global Forecast to 2022

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Abstracts

The growing security concern among the public safety agencies and government agencies to protect the nation and the public from increasing direct threats across the globe has driven the public safety analytics market

The public safety analytics market size is expected to grow from USD 5.22 billion in 2017 to USD 11.29 billion by 2022, at a Compound Annual Growth Rate (CAGR) of 16.7% during the forecast period. The market has driven by the increased need for public safety agencies to protect the nation and the public from potential crimes and disasters. Similarly, increase in adoption of Internet of things (IoT) across the globe have fueled the growth of public safety analytics market. However, the budget constraint in adopting the public safety analytics services has restrained the growth of the market.

The Identity analytics solutions segment is expected to have the larger market size in the public safety analytics market during the forecast period

The identity analytics solutions segment is estimated to contribute a larger market share in 2017. Identity analytics is a fully integrated solution that provides identity-related risk awareness about the enormous identities generated by the digital devices. The upsurge in usage of IoT devices has led to an increased number of identity and access request, to sort the authorized request for which the identity analytics solution could be used. Public safety agencies have shifted from traditional Identity and Access Management (IAM) systems to advanced analytical solutions, owing to the increase in the demand for

identity analytics solution.

On-premises deployment is expected to have the larger market size in the public safety analytics market during the forecast period

On-premises deployment is expected to account for a larger market size during 2017–2022. It provides organizations with full control over all platforms, applications, systems, and data, which could be handled and managed by their own IT staff. Several public safety organizations have been expected to prefer on-premises security as national security cannot be risked by losing sensitive data.

North America is expected to contribute the largest market share and Asia Pacific is expected to grow at the highest CAGR during the forecast period

North America is estimated to account for the largest market share and dominate the global public safety analytics market in 2017. The public safety analytics market has evolved in North America due to the increased adoption of public safety analytics platforms across agencies to enhance their public safety services by detecting, preventing, and preparing for the early signs of emergency situations. The increased instances of criminals entering the country, and overstaying and forging into unlawful activities through border controls have made the region adopt these next-generation technologies.

APAC offers growth opportunities for the public safety analytics market to grow, as countries in this region have heavily invested in the deployment of the public safety analytics solutions for national security and public safety.

In the process to determine and verify the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with the key people. The break-up of the profile of primary participants is as follows:

By Company: Tier 1 – 55%, Tier 2 – 20%, and Tier 3 – 25%

By Designation: C level – 60%, Director level – 25%, and Others – 15%

By Region: North America – 33%, Europe – 44%, APAC – 18%, and RoW – 5%

The key public safety analytics market vendors are Hexagon (Sweden), IBM (US), Cisco (US), NEC (Japan), SAP (Germany), Esri (US), SAS (US), Nice Systems (Israel), Splunk (US), Verint Systems (US), Hitachi Vantara (US), and Haystax (US).

Research Coverage

The research covers the public safety analytics market based on different segments, such as component, analytics type, application, deployment mode, and industry vertical, and region. The regions included are North America, Europe, APAC, MEA, and Latin America. In addition, it includes the factors that drive the public safety analytics market along with the growth opportunities in this market. Moreover, restraining factors and challenges in the growth of public safety analytics market are provided. Furthermore, the report includes detailed company profiles of the key players offering public safety analytics solutions and services.

The report is expected to help the market leaders/new entrants in this market in the following ways:

1. This report segments the public safety analytics market comprehensively and provides the closest approximations of the revenue numbers for the overall market and the subsegments across different regions.
2. The report helps stakeholders understand the pulse of the market and provides information on key market drivers, restraints, challenges, and opportunities.
3. This report helps stakeholders better understand the competitors and gain more insights to improve their position in the business. The competitive landscape section includes competitor ecosystem, new product developments, partnerships, and mergers and acquisitions.

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