

Process Oil Market by Type (Aromatic, Paraffinic, Naphthenic, Others), by Application (Tire & Rubber, Polymer, Personal Care, Textile, Others), by Region - Global Forecast to 2020

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Abstracts

The global process oil market is projected to reach USD 4.98 billion by 2020, at a CAGR of 2.5% between 2015 and 2020. The main reason for the growth of the global process oil market is increasing demand for finished lubricants from various industries, along with increase in the number of various end user industries.

“Tire & rubber segment is the leading application segment of the global process oil market”

Among applications, the tire & rubber segment led the global process oil market in 2014. It is also expected to grow at the highest CAGR during the forecast period, 2015 to 2020. The tire & rubber application segment is one of the potential application segments of the global process oil market.

Growth of this application segment can be attributed to increased usage of process oils as carrier oils, plasticizers, dust control agents, and processing aids in the automotive industry.

“Asia-Pacific is leading the global process oil market, in terms of consumption”

In terms of consumption, the Asia-Pacific region is the leader in the global process oil market and this dominance is expected to continue during the forecast period as well. The process oil market in Russia is projected to grow at the highest CAGR from 2015 to 2020, owing to increasing investments made in the automobile sector and rapid

industrial growth in the country. Key countries in the Asia-Pacific process oil market include China, Japan, South Korea, and India. In 2014, these countries collaboratively accounted for a market share of 75.0% in the Asia-Pacific process oil market, in terms of volume.

Profile break-up of primary participants in this report:

By Company Type - Tier 1 – 50%, Tier 2 – 13%, and Tier 3 – 37%

By Designation – C-level – 50%, Director-level – 31%, and Others – 19%

By Region – Asia-Pacific - 45%, North America – 30%, Europe – 20%, RoW – 5%

This study estimates the size of the global process oil market during the forecast period, 2015 to 2020. As a part of quantitative analysis, the study segments the global process oil market at the regional level, with the current market estimation and forecast till 2020. Major regions covered in this report include Asia-Pacific, North America, Europe, and RoW. By application, the global process oil market is classified into tire & rubber, polymer, personal care, and textile.

Further, as a part of qualitative analysis, the research provides a comprehensive review of the major market drivers, restraints, opportunities, and challenges. It also discusses competitive strategies adopted by the key market players, such as Royal Dutch Shell plc, Chevron Corporation, and Petronas Lubricants Belgium NV in the global process oil market.

With the given market data, MarketsandMarkets also offers customizations as per specific needs of the companies.

Reasons to buy this report:

This report covers following key aspects:

What will be the market size by 2020 and what will be the growth rate

Which are the key market trends

What is driving the global process oil market

What are the challenges impacting the growth of the global process oil market

Who are the key players in the global process oil market

The report covers the global process oil market for key regions, such as Asia-Pacific, North America, Europe, and RoW.

Contents

1 INTRODUCTION

- 1.1 MARKET INTRODUCTION
- 1.2 OBJECTIVES OF THE STUDY
- 1.3 MARKET SEGMENTATION

2 RESEARCH METHODOLOGY

- 2.1 INTRODUCTION
- 2.2 MARKET SIZE
- 2.3 MARKET VOLUME
- 2.4 KEY DATA FROM SECONDARY SOURCES
- 2.5 KEY DATA FROM PRIMARY SOURCES
- 2.6 MARKET APPROACH
 - 2.6.1 TOP DOWN APPROACH
 - 2.6.2 BOTTOM UP APPROACH
- 2.7 DATA TRIANGULATION
- 2.8 ASSUMPTIONS
- 2.9 KEY INDUSTRY INSIGHTS

3 EXECUTIVE SUMMARY

- 3.1 GLOBAL PROCESS OIL MARKET, BY TYPE
- 3.2 GLOBAL PROCESS OIL MARKET, BY APPLICATION
- 3.3 REGIONAL MARKET

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE MARKET OPPORTUNITIES
- 4.2 ASIA-PACIFIC PROCESS OIL MARKET, BY VALUE (2015)
- 4.3 GLOBAL PROCESS OIL APPLICATION MARKET, BY REGION
- 4.4 TOP FIVE COUNTRIES IN THE GLOBAL PROCESS OIL MARKET
- 4.5 LIFECYCLE ANALYSIS, BY REGION

5 MARKET OVERVIEW

- 5.1 INTRODUCTION

5.2 REGULATIONS

5.3 MARKET TRENDS

5.4 DRIVERS, RESTRAINTS & OPPORTUNITIES

6 INDUSTRY TRENDS

6.1 DRIVERS, RESTRAINTS & OPPORTUNITIES

6.2 PORTER'S FIVE FORCES ANALYSIS

6.2.1 THREAT OF NEW ENTRANTS

6.2.2 BARGAINING POWER OF BUYERS

6.2.3 THREAT OF SUBSTITUTES

6.2.4 BARGAINING POWER OF SUPPLIERS

6.2.5 INTENSITY OF COMPETITIVE RIVALRY

7 PROCESS OIL MARKET, BY TYPE

7.1 INTRODUCTION

7.2 PROPERTIES OF PROCESS OIL

7.3 GLOBAL PROCESS OIL MARKET, BY TYPE, 2015 & 2020 (KT)

7.4 ASIA-PACIFIC PROCESS OIL MARKET

7.5 NORTH AMERICA PROCESS OIL MARKET

7.6 EUROPE PROCESS OIL MARKET

7.7 ROW PROCESS OIL MARKET

8 PROCESS OIL MARKET, BY APPLICATION

8.1 INTRODUCTION

8.2 GLOBAL PROCESS OIL MARKET, BY APPLICATION

8.3 GLOBAL PROCESS OIL MARKET IN TIRE & RUBBER, BY REGION

8.4 GLOBAL PROCESS OIL MARKET IN POLYMER, BY REGION

8.5 GLOBAL PROCESS OIL MARKET IN PERSONAL CARE, BY REGION

8.6 GLOBAL PROCESS OIL MARKET IN TEXTILE, BY REGION

8.7 GLOBAL PROCESS OIL MARKET IN OTHERS, BY REGION

9 PROCESS OIL MARKET, BY REGION

9.1 KEY FINDINGS

9.2 GLOBAL PROCESS OIL MARKET, BY REGION

9.3 GLOBAL PROCESS OIL MARKET, BY APPLICATION

9.4 ASIA-PACIFIC PROCESS OIL MARKET

9.4.1 ASIA-PACIFIC PROCESS OIL MARKET, BY COUNTRY

9.4.2 ASIA-PACIFIC PROCESS OIL MARKET, BY APPLICATION

9.4.3 CHINA PROCESS OIL MARKET, BY APPLICATION

9.4.4 JAPAN PROCESS OIL MARKET, BY APPLICATION

9.4.5 SOUTH KOREA PROCESS OIL MARKET, BY APPLICATION

9.4.6 INDIA PROCESS OIL MARKET, BY APPLICATION

9.5 NORTH AMERICA PROCESS OIL MARKET

9.5.1 NORTH AMERICA PROCESS OIL MARKET, BY COUNTRY

9.5.2 NORTH AMERICA PROCESS OIL MARKET, BY APPLICATION

9.5.3 U.S. PROCESS OIL MARKET, BY APPLICATION

9.5.4 CANADA PROCESS OIL MARKET, BY APPLICATION

9.5.5 MEXICO PROCESS OIL MARKET, BY APPLICATION

9.6 EUROPE PROCESS OIL MARKET

9.6.1 EUROPE PROCESS OIL MARKET, BY COUNTRY

9.6.2 EUROPE PROCESS OIL MARKET, BY APPLICATION

9.6.3 GERMANY PROCESS OIL MARKET, BY APPLICATION

9.6.4 FRANCE PROCESS OIL MARKET, BY APPLICATION

9.6.5 U.K. PROCESS OIL MARKET, BY APPLICATION

9.6.6 RUSSIA PROCESS OIL MARKET, BY APPLICATION

9.6.7 SPAIN PROCESS OIL MARKET, BY APPLICATION

9.6.8 REST OF EUROPE PROCESS OIL MARKET, BY APPLICATION

9.7 ROW PROCESS OIL MARKET, BY APPLICATION

10 COMPETITIVE LANDSCAPE

10.1 INTRODUCTION

10.2 KEY PLAYERS WITH MARKET PRESENCE, 2014

10.3 KEY GROWTH STRATEGIES ADOPTED BY TOP MARKET PLAYERS
BETWEEN 2011 & 2015

10.4 COMPETITIVE SCENARIO

10.5 AGREEMENTS

10.6 EXPANSIONS

10.7 MERGERS & ACQUISITIONS

10.8 INVESTMENTS

10.9 NEW PRODUCT DEVELOPMENTS

11 OTHER DEVELOPMENTS

12 COMPANY PROFILES

12.1 ROYAL DUTCH SHELL PLC

- 12.1.1 PRODUCTS OFFERED
- 12.1.2 RELATED DEVELOPMENTS
- 12.1.3 KEY STRATEGIES
- 12.1.4 SWOT ANALYSIS
- 12.1.5 MNM VIEW

12.2 CHEVRON CORPORATION

- 12.2.1 PRODUCTS OFFERED
- 12.2.2 RELATED DEVELOPMENTS
- 12.2.3 KEY STRATEGIES
- 12.2.4 SWOT ANALYSIS
- 12.2.5 MNM VIEW

12.3 NYNAS AB

- 12.3.1 PRODUCTS OFFERED
- 12.3.2 RELATED DEVELOPMENTS
- 12.3.3 KEY STRATEGIES
- 12.3.4 SWOT ANALYSIS
- 12.3.5 MNM VIEW

12.4 REPSOL

- 12.4.1 PRODUCTS OFFERED
- 12.4.2 RELATED DEVELOPMENTS
- 12.4.3 KEY STRATEGIES
- 12.4.4 SWOT ANALYSIS
- 12.4.5 MNM VIEW

12.5 LUKOIL OIL COMPANY

- 12.5.1 PRODUCTS OFFERED
- 12.5.2 RELATED DEVELOPMENTS
- 12.5.3 KEY STRATEGIES
- 12.5.4 SWOT ANALYSIS
- 12.5.5 MNM VIEW

12.6 LUKOIL OIL COMPANY

- 12.6.1 PRODUCTS OFFERED
- 12.6.2 RELATED DEVELOPMENTS
- 12.6.3 KEY STRATEGIES
- 12.6.4 MNM VIEW

12.7 AVISTA OIL AG

- 12.7.1 PRODUCTS OFFERED

12.7.2 RELATED DEVELOPMENTS

12.7.3 MNM VIEW

12.8 PHILLIPS 66 COMPANY

12.8.1 PRODUCTS OFFERED

12.8.2 RELATED DEVELOPMENTS

12.8.3 KEY STRATEGIES

12.8.4 SWOT ANALYSIS

12.8.5 MNM VIEW

12.9 IDEMITSU KOSAN CO., LTD.

12.9.1 PRODUCTS OFFERED

12.9.2 RELATED DEVELOPMENTS

12.9.3 KEY STRATEGIES

12.9.4 SWOT ANALYSIS

12.9.5 MNM VIEW

12.10 HINDUSTAN PETROLEUM CORPORATION LTD.

12.10.1 PRODUCTS OFFERED

12.10.2 RELATED DEVELOPMENTS

12.10.3 KEY STRATEGIES

12.10.4 SWOT ANALYSIS

12.10.5 MNM VIEW

13 APPENDIX

13.1 OTHERS DEVELOPMENT

13.2 DISCUSSION GUIDE

13.3 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE

13.4 AVAILABLE CUSTOMIZATIONS

13.5 RELATED REPORTS

List Of Tables

LIST OF TABLES

- Table 1 Asia-Pacific Process Oil Market, By Type, 2014-2020 (KT)
- Table 2 Asia-pacific PROCESS OIL MARKET, BY TYPE, 2014-2020 (USD MILLION)
- Table 3 North America Process Oil Market, By Type, 2014-2020 (KT)
- Table 4 North America Process Oil Market, By Type, 2014-2020 (USD MILLION)
- Table 5 Europe Process Oil Market, By Type, 2014-2020 (KT)
- Table 6 Europe Process Oil Market, By Type, 2014-2020 (USD MILLION)
- Table 7 RoW Process Oil Market, By Type, 2014-2020 (KT)
- Table 8 RoW Process Oil Market, By Type, 2013-2020 (USD MILLION)
- Table 9 Global Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 10 Global Process Oil Market, By Application, 2014-2020 (KT)
- Table 11 Global Process Oil Market in Tire & Rubber, By Region, 2014-2020 (USD Million)
- Table 12 Global Process Oil Market in Tire & Rubber, By Region, 2014-2020 (KT)
- Table 13 Global Process Oil Market in Polymer, By Region, 2014-2020 (USD Million)
- Table 14 Global Process Oil Market in Polymer, By Region, 2014-2020 (KT)
- Table 15 Global Process Oil Market in Personal Care, By Region, 2014-2020 (USD Million)
- Table 16 Global Process Oil Market in Personal Care, By Region, 2014-2020 (KT)
- Table 17 Global Process Oil Market in Textile, By Region, 2014-2020 (USD Million)
- Table 18 Global Process Oil Market in Textile, By Region, 2014-2020 (KT)
- Table 19 Global Process Oil Market in Others, By Region, 2014-2020 (USD Million)
- Table 20 Global Process Oil Market in Others, By Region, 2014-2020 (KT)
- Table 21 Global Process Oil Market, By Region, 2014-2020 (KT)
- Table 22 Global Process Oil Market, By Region, 2014-2020 (USD Million)
- Table 23 Asia-Pacific Process Oil Market, By Country, 2014-2020 (KT)
- Table 24 Asia-Pacific Process Oil Market, By Country, 2014-2020 (USD Million)
- Table 25 Asia-Pacific Process Oil Market, By Application, 2014-2020 (KT)
- Table 26 Asia-Pacific Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 27 China Process Oil Market, By Application, 2014-2020 (KT)
- Table 28 China Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 29 Japan Process Oil Market, By Application, 2014-2020 (KT)
- Table 30 Japan Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 31 South Korea Process Oil Market, By Application, 2014-2020 (KT)
- Table 32 South Korea Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 33 India Process Oil Market Volume, By Application, 2014-2020 (KT)

- Table 34 India Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 35 North America Process Oil Market, By Country, 2014-2020 (KT)
- Table 36 North America Process Oil Market, By Country, 2014-2020 (USD Million)
- Table 37 North America Process Oil Market, By Application, 2014-2020 (KT)
- Table 38 North America Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 39 U.S. Process Oil Market, By Application, 2014-2020 (KT)
- Table 40 U.S. Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 41 Canada Process Oil Market, By Application, 2014-2020 (KT)
- Table 42 Canada Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 43 Mexico Process Oil Market, By Application, 2014-2020 (KT)
- Table 44 Mexico Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 45 Europe Process Oil Market, By Country, 2013-2020 (KT)
- Table 46 Europe Process Oil Market, By Country, 2014-2020 (USD Million)
- Table 47 Europe Process Oil Market, By Application, 2014-2020 (KT)
- Table 48 Europe Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 49 Germany Process Oil Market, By Application, 2014-2020 (KT)
- Table 50 Germany Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 51 France Process Oil Market, By Application, 2014-2020 (KT)
- Table 52 France Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 53 U.K. Process Oil Market, By Applications, 2014-2020 (KT)
- Table 54 U.K. Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 55 Russia Process Oil Market, By Application, 2014-2020 (KT)
- Table 56 Russia Process Oil Market Value, By Application, 2014-2020 (USD Million)
- Table 57 Spain Process Oil Market, By Application, 2014-2020 (KT)
- Table 58 Spain Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 59 Rest of Europe Process Oil Market, By Application, 2014-2020 (KT)
- Table 60 Rest of Europe Process Oil Market, By Application, 2014-2020 (USD Million)
- Table 61 RoW Process Oil Market, By Application, 2014-2020 (KT)
- Table 62 RoW Process Oil Market, By Application, 2013-2020 (USD Million)

List Of Figures

LIST OF FIGURES

- Figure 1 Global process oil market: segmentation & coverage
- Figure 2 Research Methodology
- Figure 3 Global Process Oil Market, 2015 & 2020 (USD Billion)
- Figure 4 Global Process Oil Market, By Region, 2015 & 2020 (KT)
- Figure 5 Naphthenic Segment Is Projected To Lead The Global Process Oil Market, Among All Types
- Figure 6 Tire & Rubber Segment Is Projected To Grow At The Highest CAGR During The Forecast Period
- Figure 7 Asia-pacific Process Oil Market, By Value (2015)
- Figure 8 Global process oil application market, by region
- Figure 9 Top Five Countries In The Global Process Oil Market
- Figure 10 Asia-pacific Process Oil Market Is Growing At A Highest CAGR During The Forecasted Period
- Figure 11 Global Process Oil Market, By Type, 2015 & 2020 (KT)
- Figure 12 Asia-pacific Process Oil Market, By Type, 2015 (%)
- Figure 13 Asia-pacific Process Oil Market, By Type, 2015 (%)
- Figure 14 North America Process Oil Market, By Type, 2015 (%)
- Figure 15 North America Process Oil Market, By Type, 2015 (%)
- Figure 16 Europe Process Oil Market, By Type, 2015 (%)
- Figure 17 Europe Process Oil Market, By Type, 2015 (%)
- Figure 18 Row Process Oil Market, By Type, 2015 (%)
- Figure 19 Row Process Oil Market, By Type, 2015 (%)
- Figure 20 Global Process Oil Market, By Application, 2015 & 2020 (KT)
- Figure 21 Global Process Oil Market, By Application, 2015 & 2020 (USD Million)
- Figure 22 Global Process Oil Market in Tire & Rubber, By Region, 2015
- Figure 23 Global Process Oil Market in Polymer, By Region, 2015
- Figure 24 Global Process Oil Market in Personal Care, By Region, 2015
- Figure 25 Global Process Oil Market in Textile, By Region, 2015
- Figure 26 Global Process Oil Market in Others, By Region, 2015
- Figure 27 Global Process Oil Market, By Application, 2015 & 2020 (USD MILLION)
- Figure 28 Global Process Oil Market, By Application, 2015 & 2020 (KT)
- Figure 29 Asia-Pacific Process Oil Market, By Application, 2014 (%)
- Figure 30 China Process Oil Market, By Application, 2014 (%)
- Figure 31 Japan Process Oil Market, By Application, 2014 (%)
- Figure 32 South Korea Process Oil Market, By Application, 2014 (%)

- Figure 33 India Process Oil Market, By Application, 2014 (%)
- Figure 34 North America Process Oil Market, By Application, 2014 (%)
- Figure 35 U.S. Process Oil Market, By Application, 2014 (%)
- Figure 36 Canada Process Oil Market, By Application, 2014 (%)
- Figure 37 Mexico Process Oil Market, By Application, 2014 (%)
- Figure 38 Europe Process Oil Market, By Application, 2014 (%)
- Figure 39 Germany Process Oil Market, By Application, 2014 (%)
- Figure 40 France Process Oil Market, By Application, 2015 (%)
- Figure 41 U.K Process Oil Market, By Application, 2014 (%)
- Figure 42 Russia Process Oil Market, By Application, 2014 (%)
- Figure 43 Spain Process Oil Market, By Application, 2014 (%)
- Figure 44 Rest of Europe Process Oil Market, By Application, 2014 (%)
- Figure 45 RoW Process Oil Market, By Application, 2014 (%)
- Figure 46 Key Growth Strategies Adopted By The Top Market Players Between 2011 and 2015
- Figure 47 Expansions, Agreements, and Investments Have Been The Most Widely Adopted Growth Strategies

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