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Practice Management System Market by Products (Integrated, Standalone), Components (Services, Software), Delivery Mode (On-Premises/Desktop-Only, Web-Based, Cloud-Based) & by End-Users (Physician, Pharmacist, Diagnostic Labs) - Global Trends & Forecast to 2018

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Abstracts

The Practice management (PM) system offers advanced scheduling, patient registration, medical billing, stores demographic data, claims management, and reporting.

The developing markets of Middle East, Australia, New Zealand, China, India, Singapore and Malaysia were identified as high growth markets due to favorable government incentives and developing IT infrastructure

In addition, the cloud–based PM system and integrated PM solutions are expected to be the new revenue pockets in this market. Cloud-based model offers enhanced data accessibility at low cost. Integrated system are expected to be the new revenue pockets on account of ongoing federal mandates for integration of electronic health records with PM system for Meaningful Use incentives. In addition, the services segment and web-based PM system segment are the key playing fields. It is attributed to indispensible nature of the services market and remote data accessibility and enhanced security of the stored data.

The new and innovative product launch was found to be the dominant strategy adopted by the key industry participants to cater the unmet market needs and to increase their market share.

The deviations and the overlap of revenues between the end-users in a number of sources was the major challenge faced while estimating the market size. This challenge was overcome by the validating the data through a large number of industry experts and key opinion leaders.

From an insight perspective, this research report focuses on the qualitative data, market size, share, and growth of various segments and sub-segments, competitive landscape, and company profiles. The qualitative data covers various levels of industry analysis such as market dynamics (drivers, restraints, opportunities, and threats). The report also offers market shares, sizes, and related growth of various segments in the industry. It also focuses on the emerging and high-growth segments of practice management system market, high-growth regions, and the initiatives of respective governments. The competitive landscape covers the growth strategies adopted by industry players in the last three years. The company profiles comprise the basic views on the key players in the practice management system market and the product portfolios, developments, and strategies adopted by market players to maintain and increase their market shares in the near future. The above-mentioned market research data, current market size, and forecast of future trends will help the key players and new entrants to make the necessary decisions regarding product offerings, geographic focus, change in approach, R&D investments for innovations in products and technologies, and levels of output in order to remain successful.

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