

Power System Simulator Market by Module (Load Flow, Short Circuit, Device Coordination Selectivity, Arc Flash), Offering (Hardware, Software, Services), End-User (Power Generation, T&D, O&G, Manufacturing, Metals), and Region - Global Forecast to 2022

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Abstracts

“The power system simulator market is projected to grow at a CAGR of 7.14%, from 2017 to 2022.”

The power system simulator market is projected to grow from an estimated USD 836.1 million in 2017 to USD 1,180.6 million by 2022, at a CAGR of 7.14%, from 2017 to 2022. The booming power sector and augmented power generation capacities and reduced overall project time and cost are driving the market across the world. Risk to data security is a restraint for the power system simulator market.

“The software segment is expected to hold the largest share of the power system simulator market, by offering, during the forecast period.”

The software segment is expected to dominate the power system simulator market during the forecast period. The upgradation of existing software and increased use of IoT and cloud platforms are the major drivers of the software segment of the power system simulator market. North America is expected to be the largest and the Middle East the fastest-growing software power system simulator market.

“Europe: The key market for power system simulators.”

Europe is the second-largest market for power system simulators after North America. Government incentives for manufacturing industries would enhance investments and increase the need for power. This would boost the demand for power system simulators in Europe. Russia and the UK are expected to grow at a fast pace during the forecast period.

Breakdown of Primaries:

In-depth interviews have been conducted with various key industry participants, subject-matter experts, C-level executives of key market players, and industry consultants, among other experts, to obtain and verify critical qualitative and quantitative information, as well as to assess future market prospects. The distribution of primary interviews is as follows:

By Company Type: Tier 1- 55%, Tier 2- 25%, Tier 3- 20%

By Designation: C-Level- 35%, D-Level- 30%, Others- 35%

By Region: Asia Pacific- 30%, Middle East- 25%, Europe- 25%, North America- 10%, South America- 5%, Africa- 5%

Note: The tier of the companies has been defined on the basis of their total revenue; as of 2016: Tier 1 = %%%USD 5 billion, Tier 2 = USD 1 billion to USD 5 billion, and Tier 3 = %%%USD 1 billion

Note: Others includes product engineers, sales managers, regional managers, consultants, and technical experts

The leading players in the power system simulator market are ABB (Switzerland), Schneider Electric (France), Siemens AG (Germany), GE (US), and ETAP (US).

Research Coverage:

The report provides a picture of the power system simulator market across industries and regions. It aims at estimating the market size and future growth potential of the market across different segments such as module, offering, end-user, and region. Furthermore, the report also includes an in-depth competitive analysis of the key players in the market along with their company profiles, recent developments, and key

market strategies.

For the purpose of this report, the market has been segmented on the basis of module, end-user, offering, and region with a focus on industry analysis (industry trends), market share analysis of top players, and company profiles, which together comprise and evaluate the basic views on the competitive landscape, emerging and high-growth segments of the power system simulator market, high-growth regions, and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

Product Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in the power system simulator market

Market Development: Comprehensive information about lucrative emerging markets; the report analyzes the markets for power system simulator across regions

Market Diversification: Exhaustive information about new products, untapped regions, recent developments, and investments in the global power system simulator market

Why buy this report?

1. The report identifies and addresses key markets for the implementation of power system simulators in the power industry, which would help systems providers review the growth in demand.
2. The report helps solutions providers understand the pulse of the market and provide insights into drivers, restraints, and challenges.
3. The report will help key players understand the strategies of their competitors better and will help in making strategic decisions.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKET SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 INTRODUCTION
- 2.2 RESEARCH DATA
 - 2.2.1 SECONDARY DATA
 - 2.2.2 PRIMARY DATA
 - 2.2.2.1 Key data from primary sources
 - 2.2.2.2 Key industry insights
 - 2.2.2.3 Breakdown of primary interviews
- 2.3 MARKET SIZE ESTIMATION
- 2.4 MARKET BREAKDOWN & DATA TRIANGULATION
- 2.5 RESEARCH ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE OPPORTUNITIES IN THE POWER SYSTEM SIMULATOR MARKET
- 4.2 POWER SYSTEM SIMULATOR MARKET, BY COUNTRY
- 4.3 NORTH AMERICA POWER SYSTEM SIMULATOR MARKET, BY END-USER & COUNTRY
- 4.4 POWER SYSTEM SIMULATOR MARKET, BY OFFERING
- 4.5 POWER SYSTEM SIMULATOR MARKET, BY MODULE
- 4.6 POWER SYSTEM SIMULATOR MARKET, BY END-USER

5 MARKET OVERVIEW

5.1 INTRODUCTION

5.2 NEW TECHNOLOGIES IN POWER SYSTEMS

5.3 MARKET DYNAMICS

5.4 DRIVERS

5.4.1 REDUCTION IN OVERALL PROJECT TIME & COST

5.4.2 RISING ADOPTION OF IOT & CLOUD PLATFORMS

5.4.3 BOOMING POWER SECTOR & AUGMENTED POWER GENERATION

CAPACITIES WORLDWIDE

5.5 RESTRAINTS

5.5.1 RISK TO DATA SECURITY

5.6 OPPORTUNITIES

5.6.1 GROWING SMART MANUFACTURING CAPABILITIES ESPECIALLY IN MIDDLE EAST

5.6.2 DEVELOPMENT OF SMART CITIES

5.7 CHALLENGES

5.7.1 STAGNANT GROWTH OF THE OIL & GAS INDUSTRY

5.7.2 SLOWDOWN IN THE MINING INDUSTRY IN ASIA PACIFIC, SOUTH AMERICA, & AFRICA

6 POWER SYSTEM SIMULATOR MARKET, BY MODULE

6.1 INTRODUCTION

6.2 LOAD FLOW

6.3 SHORT CIRCUIT

6.4 DEVICE COORDINATION SELECTIVITY

6.5 ARC FLASH

6.6 HARMONICS

6.7 OTHERS

7 POWER SYSTEM SIMULATOR MARKET, BY OFFERING

7.1 INTRODUCTION

7.2 HARDWARE

7.3 SOFTWARE

7.4 SERVICES

8 POWER SYSTEM SIMULATOR MARKET, BY END-USER

8.1 INTRODUCTION

- 8.2 POWER
- 8.3 INDUSTRIAL
- 8.4 OTHERS

9 POWER SYSTEM SIMULATOR MARKET, BY REGION

- 9.1 INTRODUCTION
- 9.2 NORTH AMERICA
 - 9.2.1 BY OFFERING
 - 9.2.2 BY END-USER
 - 9.2.3 BY COUNTRY
 - 9.2.3.1 US
 - 9.2.3.2 Canada
 - 9.2.3.3 Mexico
- 9.3 EUROPE
 - 9.3.1 BY OFFERING
 - 9.3.2 BY END-USER
 - 9.3.3 BY COUNTRY
 - 9.3.3.1 Russia
 - 9.3.3.2 UK
 - 9.3.3.3 Germany
 - 9.3.3.4 France
 - 9.3.3.5 Norway
 - 9.3.3.6 Rest of Europe
- 9.4 ASIA PACIFIC
 - 9.4.1 BY OFFERING
 - 9.4.2 BY END-USER
 - 9.4.3 BY COUNTRY
 - 9.4.3.1 China
 - 9.4.3.2 Japan
 - 9.4.3.3 India
 - 9.4.3.4 South Korea
 - 9.4.3.5 Rest of Asia Pacific
- 9.5 MIDDLE EAST
 - 9.5.1 BY OFFERING
 - 9.5.2 BY END-USER
 - 9.5.3 BY COUNTRY
 - 9.5.3.1 Saudi Arabia
 - 9.5.3.2 UAE

9.5.3.3 Qatar

9.5.3.4 Kuwait

9.5.3.5 Rest of the Middle East

9.6 SOUTH AMERICA

9.6.1 BY OFFERING

9.6.2 BY END-USER

9.6.3 BY COUNTRY

9.6.3.1 Brazil

9.6.3.2 Colombia

9.6.3.3 Argentina

9.6.3.4 Rest of South America

9.7 AFRICA

9.7.1 BY OFFERING

9.7.2 BY END-USER

9.7.3 BY COUNTRY

9.7.3.1 South Africa

9.7.3.2 Nigeria

9.7.3.3 Egypt

9.7.3.4 Rest of Africa

10 COMPETITIVE LANDSCAPE

10.1 INTRODUCTION

10.2 RANKING OF PLAYERS AND INDUSTRY CONCENTRATION, 2016

10.3 COMPETITIVE SCENARIO

10.3.1 CONTRACTS & AGREEMENTS

10.3.2 NEW PRODUCT LAUNCHES

10.3.3 INVESTMENTS & EXPANSIONS

10.3.4 PARTNERSHIPS & COLLABORATIONS

10.3.5 OTHERS

11 COMPANY PROFILES

(Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View)*

11.1 ABB

11.2 SCHNEIDER ELECTRIC

11.3 SIEMENS

11.4 EATON

11.5 GE

11.6 ETAP

11.7 OSI

11.8 MATHWORKS

11.9 OPAL-RT

11.10 POWERWORLD

11.11 NEPLAN

11.12 RTDS TECHNOLOGIES

*Details on Overview, Products Offered, Recent Developments, SWOT Analysis, MnM View might not be captured in case of unlisted companies.

12 APPENDIX

12.1 INSIGHTS OF INDUSTRY EXPERTS

12.2 DISCUSSION GUIDE

12.3 KNOWLEDGE STORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL

12.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

12.5 AVAILABLE CUSTOMIZATIONS

12.6 RELATED REPORTS

12.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

TABLE 1 POWER SYSTEM SIMULATOR MARKET SNAPSHOT

TABLE 2 POWER SYSTEM SIMULATOR MARKET SIZE, BY MODULE, 2015–2022
(USD MILLION)

TABLE 3 LOAD FLOW: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-
USER, 2015–2022 (USD MILLION)

TABLE 4 SHORT CIRCUIT: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-
USER, 2015–2022 (USD MILLION)

TABLE 5 DEVICE COORDINATION SELECTIVITY: POWER SYSTEM SIMULATOR
MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 6 ARC FLASH: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-
USER, 2015–2022 (USD MILLION)

TABLE 7 HARMONICS: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-
USER, 2015–2022 (USD MILLION)

TABLE 8 OTHERS: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER,
2015–2022 (USD MILLION)

TABLE 9 POWER SYSTEM SIMULATOR MARKET SIZE, BY OFFERING, 2015—2022
(USD MILLION)

TABLE 10 HARDWARE: POWER SYSTEM SIMULATOR MARKET SIZE, BY REGION,
2015–2022 (USD MILLION)

TABLE 11 SOFTWARE: POWER SYSTEM SIMULATOR MARKET SIZE, BY REGION,
2015–2022 (USD MILLION)

TABLE 12 SERVICES: POWER SYSTEM SIMULATOR MARKET SIZE, BY REGION,
2015–2022 (USD MILLION)

TABLE 13 POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022
(USD MILLION)

TABLE 14 POWER SYSTEM SIMULATOR MARKET SIZE, BY POWER, 2015–2022
(USD MILLION)

TABLE 15 POWER: POWER SYSTEM SIMULATOR MARKET, BY REGION,
2015–2022 (USD MILLION)

TABLE 16 POWER: POWER SYSTEM SIMULATOR MARKET, BY MODULE,
2015–2022 (USD MILLION)

TABLE 17 POWER SYSTEM SIMULATOR MARKET SIZE, BY INDUSTRIAL,
2015–2022 (USD MILLION)

TABLE 18 INDUSTRIAL: POWER SYSTEM SIMULATOR MARKET SIZE, BY REGION,
2015–2022 (USD MILLION)

TABLE 19 INDUSTRIAL: POWER SYSTEM SIMULATOR MARKET SIZE, BY MODULE, 2015–2022 (USD MILLION)

TABLE 20 OTHERS: POWER SYSTEM SIMULATOR MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 21 OTHERS: POWER SYSTEM SIMULATOR MARKET SIZE, BY MODULE, 2015–2022 (USD MILLION)

TABLE 22 POWER SYSTEM SIMULATOR MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 23 NORTH AMERICA: POWER SYSTEM SIMULATOR MARKET SIZE, BY OFFERING, 2015–2022 (USD MILLION)

TABLE 24 NORTH AMERICA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 25 NORTH AMERICA: POWER SYSTEM SIMULATOR MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 26 US: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 27 CANADA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 28 MEXICO: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 29 EUROPE: POWER SYSTEM SIMULATOR MARKET SIZE, BY OFFERING, 2015–2022 (USD MILLION)

TABLE 30 EUROPE: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 31 EUROPE: POWER SYSTEM SIMULATOR MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 32 RUSSIA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 33 UK: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 34 GERMANY: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 35 FRANCE: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 36 NORWAY: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 37 REST OF EUROPE: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 38 ASIA PACIFIC: POWER SYSTEM SIMULATOR MARKET SIZE, BY

OFFERING, 2015–2022 (USD MILLION)

TABLE 39 ASIA PACIFIC: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 40 ASIA PACIFIC: POWER SYSTEM SIMULATOR MARKET, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 41 CHINA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 42 JAPAN: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 43 INDIA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 44 SOUTH KOREA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 45 REST OF ASIA PACIFIC: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 46 MIDDLE EAST: POWER SYSTEM SIMULATOR MARKET SIZE, BY OFFERING, 2015–2022 (USD MILLION)

TABLE 47 MIDDLE EAST: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 48 MIDDLE EAST: POWER SYSTEM SIMULATOR MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 49 SAUDI ARABIA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 50 UAE: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 51 QATAR: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 52 KUWAIT: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 53 REST OF THE MIDDLE EAST: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 54 SOUTH AMERICA: POWER SYSTEM SIMULATOR MARKET SIZE, BY OFFERING, 2015–2022 (USD MILLION)

TABLE 55 SOUTH AMERICA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 56 SOUTH AMERICA: POWER SYSTEM SIMULATOR MARKET, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 57 BRAZIL: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 58 COLOMBIA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 59 ARGENTINA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 60 REST OF SOUTH AMERICA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD THOUSAND)

TABLE 61 AFRICA: POWER SYSTEM SIMULATOR MARKET SIZE, BY OFFERING, 2015–2022 (USD MILLION)

TABLE 62 AFRICA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 63 AFRICA: POWER SYSTEM SIMULATOR MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 64 SOUTH AFRICA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 65 NIGERIA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD THOUSAND)

TABLE 66 EGYPT: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD THOUSAND)

TABLE 67 REST OF AFRICA: POWER SYSTEM SIMULATOR MARKET SIZE, BY END-USER, 2015–2022 (USD THOUSAND)

TABLE 68 MARKET DEVELOPMENTS BETWEEN 2014 & 2017

TABLE 69 CONTRACTS & AGREEMENTS, 2014–2017

TABLE 70 NEW PRODUCT LAUNCHES, 2014–2017

TABLE 71 INVESTMENTS & EXPANSIONS, 2015–2017

TABLE 72 PARTNERSHIPS & COLLABORATIONS, 2014–2017

TABLE 73 OTHERS, 2014–2017

List Of Figures

LIST OF FIGURES

FIGURE 1 MARKETS COVERED: POWER SYSTEM SIMULATOR MARKET

FIGURE 2 RESEARCH DESIGN

FIGURE 3 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY, DESIGNATION, & REGION

FIGURE 4 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

FIGURE 5 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

FIGURE 6 DATA TRIANGULATION METHODOLOGY

FIGURE 7 NORTH AMERICA DOMINATED THE POWER SYSTEM SIMULATOR MARKET IN 2016

FIGURE 8 THE SOFTWARE SEGMENT IS EXPECTED TO LEAD THE POWER SYSTEM SIMULATOR MARKET DURING THE FORECAST PERIOD

FIGURE 9 THE POWER SEGMENT IS EXPECTED TO DOMINATE THE POWER SYSTEM SIMULATOR MARKET DURING THE FORECAST PERIOD

FIGURE 10 THE LOAD FLOW SEGMENT IS EXPECTED TO DOMINATE THE POWER SYSTEM SIMULATOR MARKET DURING THE FORECAST PERIOD

FIGURE 11 AUGMENTED POWER GENERATION CAPACITIES & REDUCTION IN PROJECT COST & TIME ARE EXPECTED TO DRIVE THE POWER SYSTEM SIMULATOR MARKET DURING THE FORECAST PERIOD

FIGURE 12 INDIA, SOUTH AFRICA, & SAUDI ARABIA ARE EXPECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

FIGURE 13 THE US & THE POWER SEGMENT LED THE POWER SYSTEM SIMULATOR MARKET IN NORTH AMERICA

FIGURE 14 THE SOFTWARE SEGMENT IS EXPECTED TO HOLD THE LARGEST SHARE DURING THE FORECAST PERIOD

FIGURE 15 THE LOAD FLOW SEGMENT IS ESTIMATED TO LEAD THE POWER SYSTEM SIMULATOR MARKET DURING THE FORECAST PERIOD

FIGURE 16 THE POWER SEGMENT IS ESTIMATED TO LEAD THE POWER SYSTEM SIMULATOR MARKET DURING THE FORECAST PERIOD

FIGURE 17 CONCEPTUAL ARCHITECTURE OF DIGITAL TWIN

FIGURE 18 POWER SYSTEM SIMULATOR MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, & CHALLENGES

FIGURE 19 VIETNAM, QATAR, & CHINA CONTRIBUTE HEAVILY TO THE GROWTH OF POWER GENERATION IN ASIA PACIFIC, MIDDLE EAST, & AFRICA

FIGURE 20 CORPORATE NETWORKS ARE HIGHLY PRONE TO CYBER-ATTACKS

FIGURE 21 DECLINING OIL PRICES AFFECT INFRASTRUCTURAL INVESTMENTS,

2014–2017

FIGURE 22 US: VALUE ADDED BY THE MINING SECTOR

FIGURE 23 THE LOAD FLOW SEGMENT IS EXPECTED TO LEAD THE POWER SYSTEM SIMULATOR MARKET

FIGURE 24 THE SOFTWARE SEGMENT LED THE POWER SYSTEM SIMULATOR MARKET IN 2016

FIGURE 25 THE POWER SEGMENT LED THE POWER SYSTEM SIMULATOR MARKET IN 2016

FIGURE 26 THE MIDDLE EAST IS EXPECTED TO GROW AT THE HIGHEST CAGR DURING THE FORECAST PERIOD

FIGURE 27 NORTH AMERICA LED THE POWER SYSTEM SIMULATOR MARKET IN 2016

FIGURE 28 NORTH AMERICA: MARKET SNAPSHOT

FIGURE 29 US: POWER SYSTEM SIMULATOR MARKET, BY END-USER, 2017–2022

FIGURE 30 EUROPE: MARKET SNAPSHOT

FIGURE 31 RUSSIA: POWER SYSTEM SIMULATOR MARKET, BY END-USER, 2017–2022

FIGURE 32 CHINA: POWER SYSTEM SIMULATOR MARKET, BY END-USER, 2017–2022

FIGURE 33 SAUDI ARABIA: POWER SYSTEM SIMULATOR MARKET, BY END-USER, 2017–2022

FIGURE 34 BRAZIL: POWER SYSTEM SIMULATOR MARKET, BY END-USER, 2017–2022

FIGURE 35 SOUTH AFRICA: POWER SYSTEM SIMULATOR MARKET, BY END-USER, 2017–2022

FIGURE 36 KEY DEVELOPMENTS IN THE POWER SYSTEM SIMULATOR MARKET, 2014–2017

FIGURE 37 TOP 5 PLAYERS HOLD 60% SHARE OF THE POWER SIMULATION SYSTEM MARKET'

FIGURE 38 ABB: COMPANY SNAPSHOT

FIGURE 39 ABB: SWOT ANALYSIS

FIGURE 40 SCHNEIDER ELECTRIC: COMPANY SNAPSHOT

FIGURE 41 SCHNEIDER ELECTRIC: SWOT ANALYSIS

FIGURE 42 SIEMENS: COMPANY SNAPSHOT

FIGURE 43 SIEMENS: SWOT ANALYSIS

FIGURE 44 EATON: COMPANY SNAPSHOT

FIGURE 45 EATON: SWOT ANALYSIS

FIGURE 46 GE: COMPANY SNAPSHOT

FIGURE 47 GE: SWOT ANALYSIS

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