

# **Portable Filtration Systems Market by End-User (Power Generation, Manufacturing, Oil & Gas), Flow Rate (0–10, >10–20, >20–60, >60–100, and Above 100 GPM), Technology (Pressure, Centrifugal, and Vacuum Filtration), and Region - Global Forecast to 2022**

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## **Abstracts**

“The portable filtration systems market is projected to grow at a CAGR of 3.93%, from 2017 to 2022”

The portable filtration systems market is projected to reach USD 621.4 million by 2022, at a CAGR of 3.93%, from 2017 to 2022. Stringent government and environmental regulations, addition in power generation capacity, rapid industrialization, and growth in manufacturing activities are the major drivers of the portable filtration systems market.

Factors, such as availability of cheaper alternatives and emerging renewable energy sources along with lack of product information can hinder the growth in the portable filtration systems market.

“The power generation end-user segment, is expected to grow at the highest CAGR, from 2017 to 2022”

The power generation, is likely to grow at the highest CAGR, during 2017 to 2022. It led the portable filtration systems market in 2016 and is projected to dominate the market during the forecast period.

This particular market is expected to grow in the future as a result of the rapid

expansion in the power generation capacities of countries, such as India and China have led to a high demand for portable filtration systems. Moreover, the North American power generation industry is mature and old thermal power generation facilities are being replaced with advanced eco-friendly power generation facilities, which is further expected to drive the demand for portable filtration systems in North America.

“The 0–10 GPM flow rate segment is expected to hold the largest share of the portable filtration systems market during the forecast period”

The 0–10 GPM segment is expected to lead the portable filtration systems market, by flow rate from 2017 to 2022. The segment finds application in most industrial processes where fluid filtration is required due to comparatively less cost of small portable filtration systems with low flow rates and a high to medium viscosity range.

“Asia Pacific: The largest market for portable filtration systems”

The market in Asia Pacific is currently the largest market for portable filtration systems, followed by North America. The market in Asia Pacific is primarily driven by China and India. Asia Pacific is the largest consumer of portable filtration systems in the world owing to large number of power generation plants and refineries in the region. Moreover, China has also established itself as an industrial country with its industrial zone contributing more than 45% to the country’s GDP. Growing industrial investments and developments in the region have enormously amplified power generation and consumption, making it one of the most productive markets for portable filtration system manufacturers.

Breakdown of Primaries:

In-depth interviews have been conducted with various key industry participants, subject matter experts, C-level executives of key market players, and industry consultants, among other experts, to obtain and verify critical qualitative and quantitative information, as well as to assess future market prospects. The distribution of primary interviews is as follows:

By Company Type: Tier 1- 47%, Tier 2- 34%, and Tier 3- 19%

By Designation: C-Level- 42%, Manager Level- 39%, and D-Level- 19%

By Region: North America- 35%, Asia Pacific- 30%, Europe- 20%, Middle East-10%, and RoW- 5%

Notes: The tier for companies has been defined on the basis of their total revenue, as of 2016: Tier 1=>USD 5 billion, Tier 2=from USD 1 billion to USD 5 billion, and Tier 3=

## Contents

### 1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 MARKETS COVERED
  - 1.3.1 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 STAKEHOLDERS

### 2 RESEARCH METHODOLOGY

- 2.1 INTRODUCTION
  - 2.1.1 SECONDARY DATA
    - 2.1.1.1 Key data from secondary sources
  - 2.1.2 PRIMARY DATA
    - 2.1.2.1 Key data from primary sources
    - 2.1.2.2 Key industry insights
    - 2.1.2.3 Breakdown of primaries
- 2.2 MARKET SIZE ESTIMATION
  - 2.2.1 BOTTOM-UP APPROACH
  - 2.2.2 TOP-DOWN APPROACH
- 2.3 MARKET BREAKDOWN & DATA TRIANGULATION
- 2.4 RESEARCH ASSUMPTIONS
- 2.5 LIMITATIONS

### 3 EXECUTIVE SUMMARY

### 4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE OPPORTUNITIES IN THE PORTABLE FILTRATION SYSTEMS MARKET
- 4.2 PORTABLE FILTRATION SYSTEMS MARKET, BY COUNTRY
- 4.3 ASIA PACIFIC PORTABLE FILTRATION SYSTEMS MARKET, BY TECHNOLOGY & COUNTRIES
- 4.4 PORTABLE FILTRATION SYSTEMS MARKET, BY FLOW RATE
- 4.5 PORTABLE FILTRATION SYSTEMS MARKET, BY END-USER

## **5 MARKET OVERVIEW**

### **5.1 INTRODUCTION**

### **5.2 MARKET DYNAMICS**

#### **5.2.1 DRIVERS**

5.2.1.1 Stringent environmental regulations

5.2.1.2 Growth of the power generation segment

5.2.1.3 Growing rate of manufacturing activities

#### **5.2.2 RESTRAINTS**

5.2.2.1 Emerging alternate and renewable energy sources

5.2.2.2 Availability of cheap alternatives

#### **5.2.3 OPPORTUNITIES**

5.2.3.1 Growing demand for smart filtration

#### **5.2.4 CHALLENGES**

5.2.4.1 Lack of product awareness

5.2.4.2 Fluctuating raw material prices

## **6 PORTABLE FILTRATION SYSTEMS MARKET, BY END-USER**

### **6.1 INTRODUCTION**

### **6.2 POWER GENERATION**

### **6.3 MANUFACTURING**

### **6.4 OIL & GAS**

### **6.5 PAPER & PULP**

### **6.6 PETROCHEMICALS**

### **6.7 OTHERS**

## **7 PORTABLE FILTRATION SYSTEMS MARKET, BY FLOW RATE**

### **7.1 INTRODUCTION**

### **7.2 0–10 GPM**

### **7.3 >10–20 GPM**

### **7.4 >20–60 GPM**

### **7.5 >60–100 GPM**

### **7.6 ABOVE 100 GPM**

## **8 PORTABLE FILTRATION SYSTEMS MARKET, BY TECHNOLOGY**

### **8.1 INTRODUCTION**

- 8.2 PRESSURE FILTRATION
- 8.3 CENTRIFUGAL FILTRATION
- 8.4 VACUUM FILTRATION

## **9 PORTABLE FILTRATION SYSTEMS MARKET, BY REGION**

- 9.1 INTRODUCTION
- 9.2 ASIA PACIFIC
  - 9.2.1 BY FLOW RATE
  - 9.2.2 BY TECHNOLOGY
  - 9.2.3 BY END-USER
  - 9.2.4 BY COUNTRY
    - 9.2.4.1 China
    - 9.2.4.2 India
    - 9.2.4.3 Japan
    - 9.2.4.4 Australia
    - 9.2.4.5 South Korea
    - 9.2.4.6 Rest of Asia Pacific
- 9.3 NORTH AMERICA
  - 9.3.1 BY FLOW RATE
  - 9.3.2 BY TECHNOLOGY
  - 9.3.3 BY END-USER
  - 9.3.4 BY COUNTRY
    - 9.3.4.1 US
    - 9.3.4.2 Canada
- 9.4 EUROPE
  - 9.4.1 BY FLOW RATE
  - 9.4.2 BY TECHNOLOGY
  - 9.4.3 BY END-USER
  - 9.4.4 BY COUNTRY
    - 9.4.4.1 Germany
    - 9.4.4.2 France
    - 9.4.4.3 Russia
    - 9.4.4.4 UK
    - 9.4.4.5 Italy
    - 9.4.4.6 Rest of Europe
- 9.5 MIDDLE EAST & AFRICA
  - 9.5.1 BY FLOW RATE
  - 9.5.2 BY TECHNOLOGY

9.5.3 BY END-USER

9.5.4 BY COUNTRY

9.5.4.1 Saudi Arabia

9.5.4.2 UAE

9.5.4.3 Iran

9.5.4.4 South Africa

9.5.4.5 Rest of the Middle East & Africa

9.6 SOUTH AMERICA

9.6.1 BY FLOW RATE

9.6.2 BY TECHNOLOGY

9.6.3 BY END-USER

9.6.4 BY COUNTRY

9.6.4.1 Brazil

9.6.4.2 Argentina

9.6.4.3 Venezuela

9.6.4.4 Rest of South America

## **10 COMPETITIVE LANDSCAPE**

10.1 INTRODUCTION

10.2 MARKET RANKING ANALYSIS, 2016

10.3 COMPETITIVE SITUATIONS & TRENDS

10.3.1 NEW PRODUCT LAUNCHES

10.3.2 MERGERS & ACQUISITIONS

10.3.3 EXPANSIONS & INVESTMENTS

10.3.4 PARTNERSHIPS

## **11 COMPANY PROFILES**

(Overview, Products and Services, Financials, Strategy & Development)\*

11.1 PARKER-HANNIFIN

11.2 EATON

11.3 DONALDSON COMPANY

11.4 PALL

11.5 BOSCH REXROTH

11.6 BAKERCORP

11.7 Y2K

11.8 DES-CASE

- 11.9 MP FILTRI
- 11.10 SERFILCO
- 11.11 FILTRATION GROUP
- 11.12 HYDAC
- 11.13 STAUFF
- 11.14 TRICO CORPORATION
- 11.15 NORMAN
- 11.16 COMO FILTRATION

\*Details on Overview, Products and Services, Financials, Strategy & Development might not be Captured in case of Unlisted Companies

## **12 APPENDIX**

- 12.1 INSIGHTS OF INDUSTRY EXPERTS
- 12.2 DISCUSSION GUIDE
- 12.3 KNOWLEDGE STORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL
- 12.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE
- 12.5 AVAILABLE CUSTOMIZATIONS
- 12.6 RELATED REPORTS
- 12.7 AUTHOR DETAILS



## List Of Tables

### LIST OF TABLES

TABLE 1 PORTABLE FILTRATION SYSTEMS MARKET SNAPSHOT

TABLE 2 PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 3 POWER GENERATION: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 4 MANUFACTURING: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 5 OIL & GAS: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 6 PAPER & PULP: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 7 PETROCHEMICALS: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 8 OTHERS: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 9 PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY FLOW RATE, 2015–2022 (USD MILLION)

TABLE 10 0–10 GPM: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 11 >10–20: PORTABLE FILTRATION SYSTEMS MARKET, BY REGION, 2015–2022 (USD MILLION)

TABLE 12 >20–60: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 13 >60–100: PORTABLE FILTRATION SYSTEMS MARKET, BY REGION, 2015–2022 (USD MILLION)

TABLE 14 ABOVE 100 GPM: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 15 PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY TECHNOLOGY, 2015–2022 (USD MILLION)

TABLE 16 PRESSURE FILTRATION: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 17 CENTRIFUGAL FILTRATION: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 18 VACUUM FILTRATION: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY REGION, 2015–2022 (USD MILLION)

TABLE 19 PORTABLE FILTRATION SYSTEMS MARKET, BY REGION, 2015–2022 (USD MILLION)

TABLE 20 ASIA PACIFIC: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY FLOW RATE, 2015–2022 (USD MILLION)

TABLE 21 ASIA PACIFIC: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY TECHNOLOGY, 2015–2022 (USD MILLION)

TABLE 22 ASIA PACIFIC: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 23 ASIA PACIFIC: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 24 CHINA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 25 INDIA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 26 JAPAN: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 27 AUSTRALIA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 28 SOUTH KOREA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 29 REST OF ASIA PACIFIC: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 30 NORTH AMERICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY FLOW RATE, 2015–2022 (USD MILLION)

TABLE 31 NORTH AMERICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY TECHNOLOGY, 2015–2022 (USD MILLION)

TABLE 32 NORTH AMERICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 33 NORTH AMERICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 34 US: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 35 CANADA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 36 EUROPE: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY FLOW RATE, 2015–2022 (USD MILLION)

TABLE 37 EUROPE: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY TECHNOLOGY, 2015–2022 (USD MILLION)

TABLE 38 EUROPE: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-

USER, 2015–2022 (USD MILLION)

TABLE 39 EUROPE: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 40 GERMANY: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 41 FRANCE: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 42 RUSSIA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 43 UK: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 44 ITALY: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 45 REST OF EUROPE: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 46 MIDDLE EAST & AFRICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY FLOW RATE, 2015–2022 (USD MILLION)

TABLE 47 MIDDLE EAST & AFRICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY TECHNOLOGY, 2015–2022 (USD MILLION)

TABLE 48 MIDDLE EAST & AFRICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 49 MIDDLE EAST & AFRICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY COUNTRY, 2015–2022 (USD MILLION)

TABLE 50 SAUDI ARABIA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 51 UAE: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 52 IRAN: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 53 SOUTH AFRICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 54 REST OF THE MIDDLE EAST & AFRICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 55 SOUTH AMERICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY FLOW RATE, 2015–2022 (USD MILLION)

TABLE 56 SOUTH AMERICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY TECHNOLOGY, 2015–2022 (USD MILLION)

TABLE 57 SOUTH AMERICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 58 SOUTH AMERICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 59 BRAZIL: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD MILLION)

TABLE 60 ARGENTINA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD THOUSAND)

TABLE 61 VENEZUELA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD THOUSAND)

TABLE 62 REST OF SOUTH AMERICA: PORTABLE FILTRATION SYSTEMS MARKET SIZE, BY END-USER, 2015–2022 (USD THOUSAND)

TABLE 63 MARKET RANKING FOR PORTABLE FILTRATION SYSTEMS, 2016

TABLE 64 NEW PRODUCT LAUNCHES, 2014–2017

TABLE 65 MERGERS & ACQUISITIONS, 2014–2017

TABLE 66 EXPANSIONS & INVESTMENTS, 2014–2017

TABLE 67 PARTNERSHIPS, 2014–2017

## List Of Figures

### LIST OF FIGURES

FIGURE 1 MARKETS COVERED: PORTABLE FILTRATION SYSTEMS MARKET

FIGURE 2 PORTABLE FILTRATION SYSTEMS MARKET: RESEARCH DESIGN

FIGURE 3 BREAKDOWN OF PRIMARY INTERVIEWS: BY COMPANY TYPE, DESIGNATION, & REGION

FIGURE 4 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

FIGURE 5 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

FIGURE 6 PORTABLE FILTRATION SYSTEMS MARKET: MARKET ESTIMATION APPROACH & DATA TRIANGULATION METHODOLOGY

FIGURE 7 THE PRESSURE FILTRATION SEGMENT IS EXPECTED TO LEAD THE PORTABLE FILTRATION SYSTEMS MARKET, BY TECHNOLOGY, DURING THE FORECAST PERIOD

FIGURE 8 THE 0–10 GPM SEGMENT IS EXPECTED TO LEAD THE PORTABLE FILTRATION SYSTEMS MARKET, BY FLOW RATE, DURING THE FORECAST PERIOD

FIGURE 9 THE POWER GENERATION END-USER SEGMENT IS EXPECTED TO LEAD THE PORTABLE FILTRATION SYSTEMS MARKET IN 2017

FIGURE 10 ASIA PACIFIC LED THE PORTABLE FILTRATION SYSTEMS MARKET IN 2016

FIGURE 11 INCREASE IN POWER GENERATION CAPACITY AND GROWTH IN MANUFACTURING ACTIVITIES IN DEVELOPING ECONOMIES IS EXPECTED TO DRIVE THE PORTABLE FILTRATION SYSTEMS MARKET DURING THE FORECAST PERIOD

FIGURE 12 CHINA IS EXPECTED TO LEAD THE PORTABLE FILTRATION SYSTEMS MARKET DURING THE FORECAST PERIOD

FIGURE 13 THE PRESSURE FILTRATION SEGMENT HAS THE HIGHEST MARKET SHARE IN ASIA PACIFIC, 2016

FIGURE 14 THE 0–10 GPM SEGMENT TO DOMINATE THE MARKET FOR PORTABLE FILTRATION SYSTEMS, BY FLOW RATE, DURING THE FORECAST PERIOD

FIGURE 15 THE POWER GENERATION SEGMENT TO DOMINATE THE PORTABLE FILTRATION SYSTEMS MARKET DURING THE FORECAST PERIOD

FIGURE 16 MARKET DYNAMICS: PORTABLE FILTRATION SYSTEMS MARKET

FIGURE 17 GROWTH OF WORLD MANUFACTURING OUTPUT, BY QUARTER

FIGURE 18 WORLD NET ELECTRICITY GENERATION, BY FUEL, 2012–2040

FIGURE 19 THE POWER GENERATION SEGMENT IS PROJECTED TO GROW AT

THE HIGHEST CAGR, 2017–2022

FIGURE 20 THE 0–10 GPM SEGMENT IS EXPECTED TO LEAD THE PORTABLE FILTRATION SYSTEMS MARKET, BY FLOW RATE, DURING THE FORECAST PERIOD

FIGURE 21 THE PRESSURE FILTRATION SEGMENT LED THE PORTABLE FILTRATION SYSTEMS MARKET IN 2016

FIGURE 22 PORTABLE FILTRATION SYSTEMS MARKET, BY REGION, 2017–2022 (USD MILLION)

FIGURE 23 REGIONAL SNAPSHOT: CAGR OF THE PORTABLE FILTRATION SYSTEMS MARKET, 2017–2022

FIGURE 24 ASIA PACIFIC: MARKET SNAPSHOT

FIGURE 25 NORTH AMERICA: MARKET SNAPSHOT

FIGURE 26 KEY DEVELOPMENTS IN THE PORTABLE FILTRATION MARKET, 2014–2017

FIGURE 27 MARKET EVALUATION FRAMEWORK: NEW PRODUCT LAUNCHES, MERGERS & ACQUISITIONS AND EXPANSIONS HAVE FUELED THE GROWTH OF COMPANIES, 2014–SEPTEMBER 2017

FIGURE 28 PARKER-HANNIFIN: COMPANY SNAPSHOT

FIGURE 29 EATON: COMPANY SNAPSHOT

FIGURE 30 DONALDSON: COMPANY SNAPSHOT

FIGURE 31 PALL: COMPANY SNAPSHOT

FIGURE 32 BOSCH REXROTH: COMPANY SNAPSHOT

FIGURE 33 BAKERCORP: COMPANY SNAPSHOT

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