

Polystyrene Market by Application (Packaging, Electronics, Consumer Goods & Appliances, Construction, and Others) & Geography - Global Trends & Forecast to 2019

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Abstracts

Polystyrene is a stiff and hard synthetic resin. It is produced through the polymerization of styrene, and is mainly used in the food-service industry to manufacture containers, rigid trays, and disposable utensils such as foamed cups, plates, and bowls. The quality, high efficiency and low cost of polystyrene have created an upsurge in the demand for the overall polystyrene market. In addition to this, upcoming safety regulations & innovative techniques are additional factors influencing its overall demand across varied industry verticals.

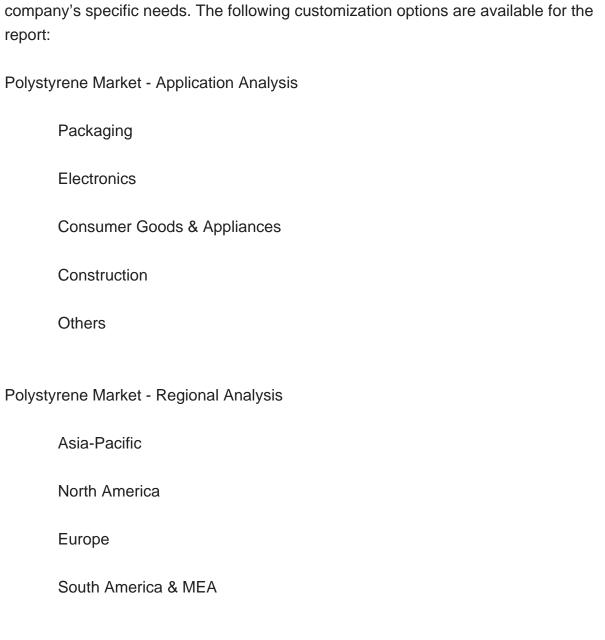
The global polystyrene market is projected to reach USD 28.2 billion by 2019, at a CAGR of 5.1% between 2014 and 2019, in terms of value. The market for polystyrene is estimated to grow on account of the rapid expansion of the plastics and rubber manufacturing industries, especially in Europe and the increasing rates of industrialization and globalization. The flourishing packaging and electronics application in emerging economies is expected to act as a budding opportunity for the polystyrene market.

China is estimated to be the leading country in the Asia-Pacific polystyrene market. Increase in demand of polystyrene in the Asia-Pacific is led by the rising demand from electronic appliances and packaging applications, due to increasing population and improving standards of living of individuals. However, the shift in preference towards organic and recyclable plastics is one of the major restricting factors hampering the growth of the polystyrene market.



The report analyzes the polystyrene market in terms of market volume (kilo tons) and value (USD million). The report also identifies prominent players and provides analysis for each player in terms of company overview, financials, product portfolio, recent developments, and company strategy.

With the given market data, MarketsandMarkets offers customizations according to



While making strategic decisions in business, timely and useful information is required. This report fulfills the requirements of various stakeholders including material suppliers, product manufacturers, investors and executives. Some of the salient features of this report include:

Porter's Five Force Analysis



Market Segmentation (Application and Region), by Volume and Value

Competitor Analysis



Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET SEGMENTATION & COVERAGE
- 1.3 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 INTEGRATED ECOSYSTEM OF THE POLYSTYRENE MARKET
- 2.2 ARRIVING AT MARKET SIZE OF POLYSTYRENE MARKET
 - 2.2.1 TOP-DOWN APPROACH
 - 2.2.2 BOTTOM-UP APPROACH
 - 2.2.3 DEMAND SIDE APPROACH

3 EXECUTIVE SUMMARY

4 MARKET OVERVIEW

- 4.1 INTRODUCTION
- 4.2 MARKET DRIVERS AND INHIBITORS
- 4.3 KEY MARKET DYNAMICS

5 POLYSTYRENE MARKET, BY APPLICATION

- 5.1 INTRODUCTION
- 5.2 PACKAGING
- 5.3 ELECTRONICS
- 5.4 CONSUMER GOODS & APPLIANCES
- 5.5 CONSTRUCTION

6 POLYSTYRENE MARKET, BY GEOGRAPHY

- 6.1 INTRODUCTION
- 6.2 ASIA-PACIFIC
- 6.3 EUROPE
- 6.4 NORTH AMERICA
- 6.5 SOUTH AMERICA & MEA



7 COMPETITIVE LANDSCAPE

- 7.1 POLYSTYRENE MARKET: COMPANY SHARE ANALYSIS
- 7.2 MERGERS & ACQUISITIONS
- 7.3 NEW TECHNOLOGY LAUNCH
- 7.4 INVESTMENT
- 7.5 CONSOLIDATION
- 7.6 JOINT VENTURE
- 7.7 EXPANSION

8 COMPANY PROFILES

(Company at a Glance, Recent Financials, Products & Services, Strategies & Insights, & Recent Developments)*

- 8.1 STYROLUTION GROUP GMBH
- 8.2 TOTAL PETROCHEMICALS
- 8.3 BASF SE
- 8.4 FORMOSA CHEMICALS & FIBRE CORPORATION
- 8.5 KUMHO PETROCHEMICALS LTD.
- 8.6 CHI MEI CORPORATION
- 8.7 SABIC
- 8.8 TRINSEO
- 8.9 VIDEOLAR S/A.
- 8.10 ACH FOAM TECHNOLOGIES LLC
- 8.11 ALPEK SAB DE CV
- 8.12 THE DOW CHEMICAL COMPANY

9 APPENDIX

- 9.1 CUSTOMIZATION OPTIONS
 - 9.1.1 TECHNICAL ANALYSIS
 - 9.1.2 LOW-COST SOURCING LOCATIONS
 - 9.1.3 REGULATORY FRAMEWORK
 - 9.1.4 POLYSTYRENE USAGE DATA

^{*}Details on company at a glance, recent financials, products & services, strategies & insights, & recent developments might not be captured in case of unlisted companies.



- 9.1.5 IMPACT ANALYSIS
- 9.1.6 TRADE ANALYSIS
- 9.1.7 HISTORICAL DATA AND TRENDS
- 9.2 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE
 - 9.2.1 RT SNAPSHOTS
- 9.3 RELATED REPORTS



List Of Tables

LIST OF TABLES

TABLE 1 POLYSTYRENE PEER MARKET SHARE VALUE 2013 (%)

TABLE 2 POLYSTYRENE APPLICATION MARKET, 2014 (KT)

TABLE 3 ASSUMPTIONS

TABLE 4 POLYSTYRENE MARKET: COMPARISON WITH PARENT MARKET, 2013 – 2019 (USD MN)

TABLE 5 POLYSTYRENE MARKET: COMPARISON WITH PARENT MARKET, 2013 – 2019 (KT)

TABLE 6 POLYSTYRENE MARKET: DRIVERS AND INHIBITORS

TABLE 7 POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (USD MN)

TABLE 8 POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (KT)

TABLE 9 POLYSTYRENE MARKET, BY GEOGRAPHY, 2013-2019 (USD MN)

TABLE 10 POLYSTYRENE MARKET, BY GEOGRAPHY, 2013-2019 (KT)

TABLE 11 POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (USD MN)

TABLE 12 POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (KT)

TABLE 13 POLYSTYRENE IN PACKAGING, BY GEOGRAPHY, 2013-2019 (USD MN)

TABLE 14 POLYSTYRENE IN PACKAGING, BY GEOGRAPHY, 2013-2019 (KT)

TABLE 15 POLYSTYRENE IN ELECTRONICS, BY GEOGRAPHY, 2013-2019 (USD MN)

TABLE 16 POLYSTYRENE IN ELECTRONICS, BY GEOGRAPHY, 2013-2019 (KT)

TABLE 17 POLYSTYRENE IN CONSUMER GOODS & APPLIANCES, BY GEOGRAPHY, 2013-2019 (USD MN)

TABLE 18 POLYSTYRENE IN CONSUMER GOODS & APPLIANCES, BY GEOGRAPHY, 2013-2019 (KT)

TABLE 19 POLYSTYRENE IN CONSTRUCTION, BY GEOGRAPHY, 2013-2019 (USD MN)

TABLE 20 POLYSTYRENE IN CONSTRUCTION, BY GEOGRAPHY, 2013-2019 (KT)

TABLE 21 POLYSTYRENE MARKET, BY GEOGRAPHY, 2013-2019 (USD MN)

TABLE 22 POLYSTYRENE MARKET: GROWTH ANALYSIS, BY GEOGRAPHY 2014 & 2019 (KT)

TABLE 23 POLYSTYRENE MARKET, BY GEOGRAPHY, 2013-2019 (KT)

TABLE 24 ASIA-PACIFIC POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (USD MN)

TABLE 25 ASIA-PACIFIC POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (KT)

TABLE 26 EUROPE POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (USD



MN)

TABLE 27 EUROPE POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (KT) TABLE 28 NORTH AMERICA POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (USD MN)

TABLE 29 NORTH AMERICA POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (KT)

TABLE 30 SOUTH AMERICA & MEA POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (USD MN)

TABLE 31 SOUTH AMERICA & MEA POLYSTYRENE MARKET, BY APPLICATION, 2013-2019 (KT)

TABLE 32 POLYSTYRENE MARKET: COMPANY SHARE ANALYSIS, 2014 (%)

TABLE 33 POLYSTYRENE MARKET: MERGERS & ACQUISITIONS

TABLE 34 POLYSTYRENE MARKET: NEW TECHNOLOGY LAUNCH

TABLE 35 POLYSTYRENE MARKET: INVESTMENT

TABLE 36 POLYSTYRENE MARKET: CONSOLIDATION

TABLE 37 POLYSTYRENE MARKET: JOINT VENTURE

TABLE 38 POLYSTYRENE MARKET: EXPANSION

TABLE 39 STYROLUTION GROUP GMBH: PRODUCTS & SERVICES OFFERINGS

TABLE 40 STYROLUTION GROUP GMBH: RELATED DEVELOPMENTS

TABLE 41 TOTAL PETRO CHEMICALS: PRODUCTS & SERVICES OFFERINGS

TABLE 42 TOTAL PETRO CHEMICALS: RELATED DEVELOPMENTS

TABLE 43 BASF SE: KEY FINANCIALS, 2009-2013 (USD MN)

TABLE 44 BASF SE: PRODUCTS & SERVICES OFFERINGS

TABLE 45 BASF SE: RELATED DEVELOPMENTS

TABLE 46 FORMOSA CHEMICALS & FIBRE CORPORATION: PRODUCTS & SERVICES OFFERINGS

TABLE 47 FORMOSA CHEMICALS & FIBRE CORPORATION: RELATED DEVELOPMENTS

TABLE 48 KUMHO PETROCHEMICALS LTD.: KEY FINANCIALS, 2011-2013 (USD MN)

TABLE 49 KUMHO PETROCHEMICALS LTD.: PRODUCTS & SERVICES OFFERINGS

TABLE 50 KUMHO PETROCHEMICALS LTD.: RELATED DEVELOPMENTS

TABLE 51 CHI MEI CORPORATION: PRODUCTS & SERVICES OFFERINGS

TABLE 52 SABIC: PRODUCTS & SERVICES OFFERINGS

TABLE 53 SABIC: RELATED DEVELOPMENTS

TABLE 54 TRINSEO: PRODUCTS & SERVICES OFFERINGS

TABLE 55 VIDEOLAR S/A: PRODUCTS & SERVICES OFFERINGS

TABLE 56 VIDEOLAR S/A: RELATED DEVELOPMENTS



TABLE 57 ACH FOAM TECHNOLOGIES: PRODUCTS & SERVICES OFFERINGS

TABLE 58 ACH FOAM TECHNOLOGIES: RELATED DEVELOPMENTS

TABLE 59 ALPEK SAB DE CV: PRODUCTS & SERVICES OFFERINGS

TABLE 60 ALPEK SAB DE CV: RELATED DEVELOPMENTS

TABLE 61 DOW CHEMICAL CO.: KEY FINANCIALS, 2011-2013 (USD MN)

TABLE 62 DOW CHEMICAL CO.: PRODUCTS & SERVICES OFFERINGS

TABLE 63 DOW CHEMICAL CO.: RELATED DEVELOPMENTS



List Of Figures

LIST OF FIGURES

FIGURE 1 POLYSTYRENE MARKET: SEGMENTATION & COVERAGE

FIGURE 2 POLYSTYRENE MARKET: INTEGRATED ECOSYSTEM

FIGURE 3 TOP-DOWN APPROACH

FIGURE 4 BOTTOM-UP APPROACH

FIGURE 5 DEMAND SIDE APPROACH

FIGURE 6 POLYSTYRENE MARKET: SNAPSHOT, 2014

FIGURE 7 POLYSTYRENE MARKET: GROWTH ASPECTS

FIGURE 8 POLYSTYRENE MARKET: COMPARISON WITH PARENT MARKET

FIGURE 9 POLYSTYRENE, BY APPLICATION, 2014 & 2019

FIGURE 10 POLYSTYRENE MARKET, BY APPLICATION, 2014 & 2019 (USD MN)

FIGURE 11 POLYSTYRENE MARKET, BY APPLICATION, 2014 & 2019 (KT)

FIGURE 12 POLYSTYRENE MARKET IN PACKAGING, BY GEOGRAPHY, 2014 & 2019 (USD MN)

FIGURE 13 POLYSTYRENE IN ELECTRONICS, BY GEOGRAPHY, 2014 & 2019 (USD MN)

FIGURE 14 POLYSTYRENE IN CONSUMER GOODS & APPLIANCES, BY GEOGRAPHY, 2014 & 2019 (USD MN)

FIGURE 15 POLYSTYRENE IN CONSTRUCTION, BY GEOGRAPHY, 2014 & 2019 (USD MN)

FIGURE 16 POLYSTYRENE MARKET: GROWTH ANALYSIS, BY GEOGRAPHY, 2014 & 2019 (USD MN)

FIGURE 17 ASIA-PACIFIC POLYSTYRENE MARKET OVERVIEW, 2014 & 2019 (%)

FIGURE 18 ASIA-PACIFIC POLYSTYRENE MARKET, BY APPLICATION, 2014 & 2019 (USD MN)

FIGURE 19 ASIA-PACIFIC POLYSTYRENE MARKET: APPLICATION SNAPSHOT FIGURE 20 EUROPE POLYSTYRENE MARKET OVERVIEW, BY GEOGRAPHY, 2014 & 2019 (%)

FIGURE 21 EUROPE POLYSTYRENE MARKET OVERVIEW, BY APPLICATION 2014 & 2019 (USD MN)

FIGURE 22 EUROPE POLYSTYRENE MARKET: APPLICATION SNAPSHOT FIGURE 23 NORTH AMERICA POLYSTYRENE MARKET OVERVIEW, 2014 & 2019 (%)

FIGURE 24 NORTH AMERICA POLYSTYRENE MARKET, MARKET OVERVIEW, 2014 & 2019 (USD MN)

FIGURE 25 NORTH AMERICA POLYSTYRENE MARKET: APPLICATION SNAPSHOT



FIGURE 26 SOUTH AMERICA & MEA POLYSTYRENE MARKET OVERVIEW, 2014 & 2019 (%)

FIGURE 27 SOUTH AMERICA & MEA POLYSTYRENE MARKET, MARKET OVERVIEW, 2014 & 2019 (USD MN)

FIGURE 28 SOUTH AMERICA POLYSTYRENE MARKET: APPLICATION SNAPSHOT

FIGURE 29 POLYSTYRENE MARKET: COMPANY SHARE ANALYSIS, 2014 (%)

FIGURE 30 STYROLUTION GROUP GMBH REVENUE MIX, 2013 (%)

FIGURE 31 TOTAL PETRO CHEMICALS REVENUE MIX, 2013 (%)

FIGURE 32 BASF SE: REVENUE MIX, 2014 (%)

FIGURE 33 BASF SE:COMPANY REVENUES, 2009-2013 (USD MN)

FIGURE 34 FORMOSA CHEMICALS & FIBRE CORPORATION: REVENUE MIX, 2013 (%)

FIGURE 35 FORMOSA CHEMICALS & FIBRE CORPORATION: COMPANY REVENUES, 2010-2014 (USD MN)

FIGURE 36 KUMHO PETROCHEMICALS LTD.: REVENUE MIX, 2013 (%)

FIGURE 37 KUMHO PETROCHEMICALS LTD.: COMPANY REVENUES, 2009-2013 (USD MN)

FIGURE 38 SABIC: REVENUE MIX, 2014 (%)

FIGURE 39 SABIC: COMPANY REVENUES, 2009-2013 (USD MN)

FIGURE 40 TRINSEO: REVENUE MIX 2014 (%)

FIGURE 41 TRINSEO: COMPANY REVENUES, 2009-2013 (USD MN)

FIGURE 42 VIDEOLAR S/A: COMPANY REVENUES, 2009-2013 (USD MN)

FIGURE 43 ALPEK SAB DE CV: REVENUE MIX, 2014 (%)

FIGURE 44 ALPEK SAB DE CV: COMPANY REVENUES, 2010-2014 (USD MN)

FIGURE 45 DOW CHEMICAL CO.: REVENUE MIX, 2014 (%)

FIGURE 46 CONTRIBUTION OF POLYSTYRENE TOWARDS COMPANY

REVENUES, 2010-2014 (USD MN)



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