

Policy Management in Telecom Market by Network (Fixed, Wireless), Component (Solutions, Services), Services (Professional, Managed), Deployment (Cloud, On-Premises), and Region - Global Forecast to 2022

<https://marketpublishers.com/r/PFAD041CB02EN.html>

Date: September 2017

Pages: 103

Price: US\$ 5,650.00 (Single User License)

ID: PFAD041CB02EN

Abstracts

The policy management in telecom market is projected to grow at a CAGR of 11.1% between 2017 and 2022

The policy management in telecom market is projected to grow from an estimated USD 953.6 million in 2017 to USD 1,617.1 million by 2022, at a CAGR of 11.1% during the forecast period, 2017 to 2022. The increase in the operational expenditure of telecom service providers and operators has led to the increased demand and adoption of policy management solutions by streamlining industries businesses and operational processes, thereby fueling the growth of the policy management in telecom market. However, the strict implementation of various telecom regulations across the globe is restraining the growth of the policy management in telecom market.

Based on component, the services segment is estimated to account for the largest share of the policy management in telecom market in 2017. Based on component, the services segment is estimated to account for the largest share of the policy management in telecom market in 2017. Services help improve an organization's performance, reduce complexities and operating expenses, standardize and improve project delivery, maximize the strategic value of solutions, simplify project planning and execution, streamline the project lifecycle, enable making real-time decisions, and improve resource productivity.

Based on network, the fixed network segment is estimated to account for the largest share of the policy management in telecom market in 2017

Based on network, the fixed network segment is estimated to account for the largest share of the policy management in telecom market in 2017. The fixed network helps in providing faster speed and lower latency. The network is quite reliable and can be placed wherever fiber optic connections are available. Thus, it is widely used in IT parks, defense, and government offices. Hence, the fixed network segment is projected to witness considerable growth during the forecast period.

North America is estimated to account for the largest share of the policy management in telecom market in 2017

The policy management in telecom market has been studied for North America, Asia Pacific (APAC), Europe, the Middle East & Africa (MEA), and Latin America. North America is estimated to lead the policy management in telecom market in 2017. An increase in the number of subscribers and rise in the demand for Integrated Revenue and Customer Management (IRCM) solutions by telecom operators are driving the growth of the North America policy management in telecom market. The adoption of policy management solutions in this region is due to the availability of advanced IT infrastructure and proficient technical expertise as well as the presence of a large number of Communication Service Providers (CSPs) are some of the key factors expected to fuel the growth of the policy management in telecom market in North America.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with key executives. The break-up of profiles of primary participants is given below:

By Company Type: Tier 1: 40%, Tier 2: 40%, and Tier 3: 20%

By Designation: C-level: 45%, Director level: 35%, and Others: 20%

By Region: North America: 25%, Europe: 30%, Asia Pacific: 20%, Middle East & Africa: 15% and Latin America: 10%

Key vendors profiled in the report are as follows:

1. Ericsson (Sweden)

2. Huawei (China)
3. Nokia (Finland)
4. Oracle (US)
5. Amdocs (US)
6. Netcracker Technology (UK)
7. CSG International (US)
8. Redknee (Canada)
9. Openet (Ireland)
10. ZTE (China)
11. Cisco (US)
12. Cerillion (UK)
13. Sterlite Technologies (India)
14. AsiaInfo (China)
15. Formula Telecom Solutions (Israel)

Research Coverage:

This study provides a detailed segmentation of the policy management in telecom market on the basis of network, component, deployment, and region. Based on network, the policy management in telecom market has been segmented into fixed and wireless network. Based on component, the policy management in telecom market is segmented into solution and services. Services is further classified into two subsegments, professional and managed services. Based on deployment, the policy management in telecom market has been segmented into on-premise and cloud. Geographic analysis has been carried out for North America, Europe, Asia Pacific (APAC), Middle East & Africa (MEA), and Latin America.

Key Benefits of Buying the Report:

The report will help market leaders/new entrants in the following ways:

To define, describe, and forecast the policy management in telecom market based on network, component, deployment, and region

To provide detailed information regarding major factors, such as drivers, restraints, opportunities, and industry-specific challenges influencing the growth of the policy management in telecom market

To analyze micromarkets with respect to individual growth trends and

contributions made towards the overall market

To analyze the opportunities in the market for stakeholders and offer details of competitive landscape for market leaders

To forecast the market size of segments with respect to five main regions, namely, North America, Europe, Asia Pacific, Middle East & Africa, and Latin America

To profile key players and comprehensively analyze their core competencies (includes innovation, quality, and customer experience)

To track and analyze competitive developments, such as mergers & acquisitions, agreements & contracts, joint ventures, partnerships, and strategic alliances in the policy management in telecom market

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 STUDY SCOPE
 - 1.3.1 MARKETS COVERED
 - 1.3.2 YEARS CONSIDERED FOR THE STUDY
- 1.4 CURRENCY
- 1.5 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 RESEARCH DATA
 - 2.1.1 SECONDARY DATA
 - 2.1.2 PRIMARY DATA
 - 2.1.2.1 Breakdown of primaries
 - 2.1.2.2 Key industry insights
- 2.2 MARKET SIZE ESTIMATION
- 2.3 RESEARCH ASSUMPTIONS
- 2.4 LIMITATIONS

3 EXECUTIVE SUMMARY

- 3.1 POLICY MANAGEMENT IN TELECOM MARKET, BY NETWORK
- 3.2 POLICY MANAGEMENT IN TELECOM MARKET, BY REGION

4 PREMIUM INSIGHTS

- 4.1 ATTRACTIVE MARKET OPPORTUNITIES IN THE POLICY MANAGEMENT IN TELECOM MARKET
- 4.2 POLICY MANAGEMENT IN TELECOM MARKET, BY COMPONENT
- 4.3 POLICY MANAGEMENT IN TELECOM MARKET, BY NETWORK
- 4.4 POLICY MANAGEMENT IN TELECOM MARKET, BY DEPLOYMENT

5 MARKET OVERVIEW AND INDUSTRY TRENDS

5.1 INTRODUCTION

Policy Management in Telecom Market by Network (Fixed, Wireless), Component (Solutions, Services), Services (P...

5.2 MARKET DYNAMICS

5.2.1 DRIVERS

5.2.1.1 Low operating expenses of telecom operators

5.2.1.2 Increased adoption of tailored policy management solutions by telecom operators across the globe

5.2.1.3 Increased number of mobile subscribers across the globe

5.2.2 RESTRAINTS

5.2.2.1 Strict implementation of various telecom regulations across the globe

5.2.3 OPPORTUNITIES

5.2.3.1 Increased adoption of cloud-based policy management solutions by telecom operators

5.2.3.2 Increased revenue generation for telecom operators

5.2.3.3 Increased deployment of integrated policy management solutions by telecom operators

5.2.4 CHALLENGES

5.2.4.1 Concerns related to increased number of subscriber transactions and continuous upgradation of policy management solutions

5.3 INDUSTRY TRENDS

5.3.1 POLICY MANAGEMENT: USE CASES

5.3.1.1 Need for policy management solutions to support existing infrastructure

5.3.1.2 Need for improved revenue management

5.3.1.3 Need for policy management solutions to expand businesses

6 POLICY MANAGEMENT IN TELECOM MARKET, BY NETWORK

6.1 INTRODUCTION

6.2 FIXED NETWORK

6.3 WIRELESS NETWORK

7 POLICY MANAGEMENT IN TELECOM MARKET, BY COMPONENT

7.1 INTRODUCTION

7.2 SOLUTION

7.3 SERVICES

7.3.1 PROFESSIONAL SERVICES

7.3.2 MANAGED SERVICES

8 POLICY MANAGEMENT IN TELECOM MARKET, BY DEPLOYMENT

8.1 INTRODUCTION

8.2 CLOUD

8.3 ON-PREMISE

9 REGIONAL ANALYSIS

9.1 INTRODUCTION

9.2 NORTH AMERICA

9.3 EUROPE

9.4 ASIA PACIFIC (APAC)

9.5 MIDDLE EAST & AFRICA

9.6 LATIN AMERICA

10 COMPANY PROFILES

(Business Overview, Strength of product portfolio, Business strategy excellence, Recent developments)*

10.1 LM ERICSSON TELEPHONE COMPANY

10.2 HUAWEI INVESTMENT & HOLDING CO., LTD.

10.3 NOKIA CORPORATION

10.4 ORACLE CORPORATION

10.5 AMDOCS

10.6 NETCRACKER TECHNOLOGY CORPORATION

10.7 CSG INTERNATIONAL

10.8 REDKNEE SOLUTIONS

10.9 OPENET

10.10 ZTE CORPORATION

10.11 CISCO SYSTEMS

10.12 ASIAINFO

*Details on Overview, Strength of product portfolio, Business strategy excellence, Recent developments might not be captured in case of unlisted companies.

10.13 KEY INNOVATORS

10.13.1 CERILLION

10.13.2 STERLITE TECHNOLOGIES LIMITED

10.13.3 FORMULA TELECOM SOLUTIONS (FTS) LTD.

11 APPENDIX

11.1 INDUSTRY EXPERTS

11.2 DISCUSSION GUIDE

11.3 KNOWLEDGE STORE: MARKETSANDMARKETS' SUBSCRIPTION PORTAL

11.4 INTRODUCING RT: REAL-TIME MARKET INTELLIGENCE

11.5 AVAILABLE CUSTOMIZATIONS

11.6 RELATED REPORTS

11.7 AUTHOR DETAILS

List Of Tables

LIST OF TABLES

Table 1 POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY NETWORK, 2015-2022 (USD MILLION)

Table 2 FIXED NETWORK: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY REGION, 2015-2022 (USD MILLION)

Table 3 WIRELESS NETWORK: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY REGION, 2015-2022 (USD MILLION)

Table 4 POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY COMPONENT, 2015-2022 (USD MILLION)

Table 5 SOLUTION: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY REGION, 2015-2022 (USD MILLION)

Table 6 SERVICES: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY TYPE, 2015-2022 (USD MILLION)

Table 7 SERVICES: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY REGION, 2015-2022 (USD MILLION)

Table 8 PROFESSIONAL SERVICES: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY REGION, 2015-2022 (USD MILLION)

Table 9 MANAGED SERVICES: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY REGION, 2015-2022 (USD MILLION)

Table 10 POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY DEPLOYMENT, 2015-2022 (USD MILLION)

Table 11 CLOUD: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY REGION, 2015-2022 (USD MILLION)

Table 12 ON-PREMISE: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY REGION, 2015-2022 (USD MILLION)

Table 13 POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY REGION, 2015-2022 (USD MILLION)

Table 14 NORTH AMERICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY NETWORK, 2015-2022 (USD MILLION)

Table 15 NORTH AMERICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY COMPONENT, 2015-2022 (USD MILLION)

Table 16 NORTH AMERICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY SERVICES, 2015-2022 (USD MILLION)

Table 17 NORTH AMERICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY DEPLOYMENT, 2015-2022 (USD MILLION)

Table 18 EUROPE: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY

NETWORK, 2015-2022 (USD MILLION)

Table 19 EUROPE: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY COMPONENT, 2015-2022 (USD MILLION)

Table 20 EUROPE: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY SERVICES, 2015-2022 (USD MILLION)

Table 21 EUROPE: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY DEPLOYMENT, 2015-2022 (USD MILLION)

Table 22 ASIA PACIFIC: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY NETWORK, 2015-2022 (USD MILLION)

Table 23 ASIA PACIFIC: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY COMPONENT, 2015-2022 (USD MILLION)

Table 24 ASIA PACIFIC: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY SERVICES, 2015-2022 (USD MILLION)

Table 25 ASIA PACIFIC: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY DEPLOYMENT, 2015-2022 (USD MILLION)

Table 26 MIDDLE EAST & AFRICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY NETWORK, 2015-2022 (USD MILLION)

Table 27 MIDDLE EAST & AFRICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY COMPONENT, 2015-2022 (USD MILLION)

Table 28 MIDDLE EAST & AFRICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY SERVICES, 2015-2022 (USD MILLION)

Table 29 MIDDLE EAST & AFRICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY DEPLOYMENT, 2015-2022 (USD MILLION)

Table 30 LATIN AMERICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY NETWORK, 2015-2022 (USD MILLION)

Table 31 LATIN AMERICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY COMPONENT, 2015-2022 (USD MILLION)

Table 32 LATIN AMERICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY SERVICES, 2015-2022 (USD MILLION)

Table 33 LATIN AMERICA: POLICY MANAGEMENT IN TELECOM MARKET SIZE, BY DEPLOYMENT, 2015-2022 (USD MILLION)

List Of Figures

LIST OF FIGURES

Figure 1 POLICY MANAGEMENT IN TELECOM MARKET SEGMENTATION

Figure 2 POLICY MANAGEMENT IN TELECOM MARKET: RESEARCH DESIGN

Figure 3 RESEARCH METHODOLOGY: DATA TRIANGULATION

Figure 4 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM-UP APPROACH

Figure 5 MARKET SIZE ESTIMATION METHODOLOGY: TOP-DOWN APPROACH

Figure 6 THE WIRELESS NETWORK SEGMENT IS PROJECTED TO GROW AT A HIGHEST CAGR FROM 2017 TO 2022

Figure 7 THE ASIA PACIFIC REGION IS PROJECTED TO GROW AT A HIGHEST CAGR FROM 2017 TO 2022

Figure 8 GROWING NEED AMONG COMMUNICATION SERVICE PROVIDERS TO INCREASE THEIR REVENUE GENERATION IS EXPECTED TO FUEL THE GROWTH OF THE POLICY MANAGEMENT IN TELECOM MARKET

Figure 9 THE SOLUTION COMPONENT SEGMENT OF THE POLICY MANAGEMENT IN TELECOM MARKET IS PROJECTED TO GROW AT THE HIGHEST CAGR FROM 2017 TO 2022

Figure 10 THE WIRELESS NETWORK SEGMENT IS PROJECTED TO GROW AT A HIGHEST CAGR FROM 2017 TO 2022

Figure 11 THE CLOUD DEPLOYMENT SEGMENT OF THE POLICY MANAGEMENT IN TELECOM MARKET IS PROJECTED TO GROW AT THE HIGHEST CAGR FROM 2017 TO 2022

Figure 12 POLICY MANAGEMENT IN TELECOM MARKET: DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES

Figure 13 FIXED NETWORK HOLDS THE MAJOR MARKET SHARE OF THE POLICY MANAGEMENT IN TELECOM MARKET FOR THE YEAR 2017

Figure 14 THE SOLUTION SEGMENT IS PROJECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

Figure 15 THE CLOUD SEGMENT IS EXPECTED TO GROW AT A HIGHER CAGR DURING THE FORECAST PERIOD

Figure 16 THE ASIA PACIFIC REGION IS PROJECTED TO GROW AT A HIGHEST CAGR FROM 2017 TO 2022

Figure 17 POLICY MANAGEMENT IN TELECOM MARKET SNAPSHOT: REGIONAL ANALYSIS

Figure 18 NORTH AMERICA POLICY MANAGEMENT IN TELECOM MARKET SNAPSHOT

Figure 19 ASIA PACIFIC POLICY MANAGEMENT IN TELECOM MARKET

SNAPSHOT

Figure 20 LM ERICSSON TELEPHONE COMPANY: COMPANY SNAPSHOT

Figure 21 HUAWEI INVESTMENT & HOLDING CO., LTD.: COMPANY SNAPSHOT

Figure 22 NOKIA CORPORATION: COMPANY SNAPSHOT

Figure 23 ORACLE CORPORATION: COMPANY SNAPSHOT

Figure 24 AMDOCS: COMPANY SNAPSHOT

Figure 25 NETCRACKER TECHNOLOGY CORPORATION (SUBSIDIARY OF NEC CORPORATION): COMPANY SNAPSHOT

Figure 26 CSG INTERNATIONAL: COMPANY SNAPSHOT

Figure 27 REDKNEE SOLUTIONS: COMPANY SNAPSHOT

Figure 28 ZTE CORPORATION: COMPANY SNAPSHOT

Figure 29 CISCO SYSTEMS: COMPANY SNAPSHOT

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