

Pharmacy Automation - Company Evaluation Report, 2024

<https://marketpublishers.com/r/PCDE555BF30BEN.html>

Date: August 2025

Pages: 171

Price: US\$ 2,650.00 (Single User License)

ID: PCDE555BF30BEN

Abstracts

The Pharmacy Automation Companies Quadrant is a comprehensive industry analysis that provides valuable insights into the global market for Pharmacy Automation. This quadrant offers a detailed evaluation of key market players, technological advancements, product innovations, and emerging trends shaping the industry. MarketsandMarkets 360 Quadrants evaluated over 190 companies, of which the Top 20 Pharmacy Automation Companies were categorized and recognized as quadrant leaders.

The pharmacy automation landscape has evolved from basic pill dispensers to advanced AI-driven robotic systems that optimize medication management. This growth is driven by the increasing demand for precision, efficiency, and real-time tracking, which helps reduce human errors and improve workflows in both pharmacies and hospitals. As healthcare digitalization accelerates, innovations such as cloud-based prescription management and autonomous dispensing systems are transforming pharmaceutical operations.

Several factors are driving market growth, including the need to reduce medication errors, the rapid decentralization of pharmacies, the growing elderly population, and the increasing demand for automated dispensing systems. Additionally, the rising focus on automation to cut labor costs and the growing need for specialty drug dispensing are contributing to the market's expansion. Emerging economies present significant opportunities for market players looking to strengthen their presence.

The 360 Quadrant maps the Pharmacy Automation companies based on criteria such as revenue, geographic presence, growth strategies, investments, and sales strategies for the market presence of the Pharmacy Automation quadrant. The top criteria for

product footprint evaluation included BY Product (Automated Medication Dispensing & Storage Systems, Automated Packaging & Labeling Systems, Automated Tabletop Counters, Automated Medication Compounding Systems, Pharmacy Management Software (PMS/PIMS/PIS), Other Pharmacy Automation Systems), BY Component (Hardware, Software, Services), By Application (Centralized Operations, Decentralized Operations), By Facility Type (Large-scale Pharmacies, Small & Mid-sized Pharmacies), By End User (Hospital Pharmacies, Ambulatory Surgery Centers (ASCs); Ambulatory Care Centers (ACCs); and Other Outpatient Settings, Long-term Care and Assisted Living Facilities, Retail Pharmacies, Pharmacy Benefit Management Organizations and Mail-order Pharmacies).

Key Players

Key players in the Pharmacy Automation market include major global corporations and specialized innovators such as BD (US), Omnicell (US), KUKA AG (Swisslog Healthcare) (Germany), Baxter (US), McKesson Corporation (US), Oracle (US), Capsa Healthcare (US), Yuyama Co., Ltd. (Japan), ARxIUM (US), ScriptPro LLC (US), RxSafe, LLC (US), Pearson Medical Technologies, LLC (US), , Deenovo S.r.l. (Italy), Medical Packaging Inc., LLC (MPI) (US), Tension Packaging & Automation (US), Noritsu Pharmacy Automation (US), Euclid Medical Products (US), TouchPoint Medical Solutions (US), Innovation Associates (IA) (US), and JFCRX (US). These companies are actively investing in research and development, forming strategic partnerships, and engaging in collaborative initiatives to drive innovation, expand their global footprint, and maintain a competitive edge in this rapidly evolving market.

Top 3 Companies

BD

Becton, Dickinson and Company (BD) is a leading player in the medical technology industry, focusing on the development and manufacturing of medical devices, laboratory equipment, and diagnostic solutions. The company offers a wide range of products, including drug delivery systems, infection prevention solutions, surgical instruments, diagnostic systems, and healthcare automation technologies. BD serves healthcare providers, pharmaceutical and biotechnology companies, government agencies, and laboratories around the globe.

Omnicell

Omnicell is a prominent player in pharmacy automation and medication management solutions, providing technologies designed to improve operational efficiency, minimize medication errors, and assist healthcare providers in enhancing patient outcomes. The company offers a wide array of products, including robotics, smart devices, intelligent software, and expert services, to create a robust infrastructure for automated pharmacy management across various healthcare settings.

Capsa Healthcare

Capsa Healthcare is a leading provider of healthcare workflow solutions, specializing in medication management and automation technologies. The company offers a diverse range of products, including mobile workstations, medication dispensing carts, pharmacy automation systems, telehealth solutions, and medical storage units. Capsa Healthcare serves various healthcare providers, including hospitals, long-term care facilities, retail and institutional pharmacies, and outpatient clinics.

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